

Form **5471**

(Rev. December 2024)

Department of the Treasury  
Internal Revenue Service**Information Return of U.S. Persons With Respect  
to Certain Foreign Corporations**Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.Information furnished for the foreign corporation's annual accounting period (tax year required by  
section 898) (see instructions) beginning 01/01/2024 , and ending 12/31/2024

OMB No. 1545-0123

Attachment  
Sequence No. **121**

Name of person filing this return

TRILINC GLOBAL IMPACT FUND, LLC

Number, street, and room or suite no. (or P.O. box number if mail is not delivered to street address)

1230 ROSECRANS AVENUE, SUITE 605

City or town, state, and ZIP code

MANHATTAN BEACH, CA 90266

Filer's tax year beginning 01/01/2024 , and ending 12/31/2024

**D** Check box if this is a final Form 5471 for the foreign corporation . . . . . ☐**E** Check if any excepted specified foreign financial assets are reported on this form (see instructions). . . . . ☐**F** Check the box if this Form 5471 has been completed using "Alternative Information" under Rev. Proc. 2019-40 . . . . . ☐**G** If the box on line F is checked, enter the corresponding code for "Alternative Information" (see instructions) . . . . .**H** Person(s) on whose behalf this information return is filed:

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Shareholder	Officer	Director

**Important:** Fill in all applicable lines and schedules. All information **must** be in English. All amounts **must** be stated in U.S. dollars unless otherwise indicated.

<b>1a</b> Name and address of foreign corporation				<b>b(1)</b> Employer identification number, if any	
TRILINC GLOBAL IMPACT FUND - ASIA, LTD.				36-4732802A	
OFFICES OF MAPLES CORPORATE SERVICES LIMITED, P.O. BOX 309				<b>b(2)</b> Reference ID number (see instructions)	
UGLAND HOUSE, GRAND CAYMAN KY1-1104 CJ				36-4732802A	
				<b>b(3)</b> Previous reference ID number(s), if any (see instructions)	
				<b>c</b> Country under whose laws incorporated	
				CJ	
<b>d</b> Date of incorporation	<b>e</b> Principal place of business	<b>f</b> Principal business activity code number	<b>g</b> Principal business activity	<b>h</b> Functional currency code	
06/20/2013	CJ	523110	INVESTMENTS	USD	

**2** Provide the following information for the foreign corporation's accounting period stated above.

<b>a</b> Name, address, and identifying number of branch office or agent (if any) in the United States	<b>b</b> If a U.S. income tax return was filed, enter:	
	(i) Taxable income or (loss)	(ii) U.S. income tax paid (after all credits)
<b>c</b> Name and address of foreign corporation's statutory or resident agent in country of incorporation		
TRILINC GLOBAL IMPACT FUND - ASIA, LTD.		
OFFICES OF MAPLES CORPORATE SERVICES LIMITED		
UGLAND HOUSE GRAND CAYMAN KY1-1104 CJ		
<b>d</b> Name and address (including corporate department, if applicable) of person (or persons) with custody of the books and records of the foreign corporation, and the location of such books and records, if different		
TRILINC GLOBAL IMPACT FUND - ASIA, LTD.		
OFFICES OF MAPLES CORPORATE, SERVICES LIMITED, P.O.		
UGLAND HOUSE, GRAND CAYMAN		
CJ, KY1-1104		

**Schedule A Stock of the Foreign Corporation**

(a) Description of each class of stock	(b) Number of shares issued and outstanding	
	(i) Beginning of annual accounting period	(ii) End of annual accounting period
COMMON	1.	1.

For Paperwork Reduction Act Notice, see instructions.

Form **5471** (Rev. 12-2024)

JSA

4X1660 1.000

8372GK 1301

V24-4.3T 74929

Schedule B

Shareholders of Foreign Corporation

Part I

U.S. Shareholders of Foreign Corporation (see instructions)

(a) Name, address, and identifying number of shareholder	(b) Description of each class of stock held by shareholder. <b>Note:</b> This description should match the corresponding description entered in Schedule A, column (a).	(c) Number of shares held at beginning of annual accounting period	(d) Number of shares held at end of annual accounting period	(e) Pro rata share of subpart F income (enter as a percentage)
TRILINC GLOBAL IMPACT FUND, LLC 1230 ROSECRANS AVENUE, SUITE 605 MANHATTAN BEACH, CA 90266 36-4732802	ORDINARY	1.	1.	100.00000

Part II

Direct Shareholders of Foreign Corporation (see instructions)

(a) Name, address, and identifying number of shareholder. Also, include country of incorporation or formation, if applicable.	(b) Description of each class of stock held by shareholder. <b>Note:</b> This description should match the corresponding description entered in Schedule A, column (a).	(c) Number of shares held at beginning of annual accounting period	(d) Number of shares held at end of annual accounting period
TRILINC GLOBAL IMPACT FUND - CAYMAN, LTD. OFFICES OF MAPLES CORPORATE SERVICES UGLAND HOUSE, GRAND CAYMA, KY1-1104CJ 00-0000000	ORDINARY	1.	1.

**Schedule C Income Statement** (see instructions)

**Important:** Report all information in functional currency in accordance with U.S. generally accepted accounting principles (GAAP). Also, report each amount in U.S. dollars translated from functional currency (using GAAP translation rules). However, if the functional currency is the U.S. dollar, complete only the U.S. Dollars column. See instructions for special rules for dollar approximate separate transactions method (DASTM) corporations.

			Functional Currency	U.S. Dollars
<b>Income</b>	<b>1a</b>	Gross receipts or sales . . . . .	<b>1a</b>	
	<b>b</b>	Returns and allowances . . . . .	<b>1b</b>	
	<b>c</b>	Subtract line 1b from line 1a . . . . .	<b>1c</b>	
	<b>2</b>	Cost of goods sold . . . . .	<b>2</b>	
	<b>3</b>	Gross profit (subtract line 2 from line 1c) . . . . .	<b>3</b>	
	<b>4</b>	Dividends . . . . .	<b>4</b>	
	<b>5</b>	Interest . . . . .	<b>5</b>	2,623,438.
	<b>6a</b>	Gross rents . . . . .	<b>6a</b>	
	<b>b</b>	Gross royalties and license fees . . . . .	<b>6b</b>	
	<b>7</b>	Net gain or (loss) on sale of capital assets . . . . .	<b>7</b>	
<b>Deductions</b>	<b>8a</b>	Foreign currency transaction gain or loss - unrealized . . . . .	<b>8a</b>	
	<b>b</b>	Foreign currency transaction gain or loss - realized . . . . .	<b>8b</b>	
	<b>9</b>	Other income (attach statement) . . . . .	<b>9</b>	
	<b>10</b>	Total income (add lines 3 through 9) . . . . .	<b>10</b>	2,623,438.
	<b>11</b>	Compensation not deducted elsewhere . . . . .	<b>11</b>	
	<b>12a</b>	Rents . . . . .	<b>12a</b>	
	<b>b</b>	Royalties and license fees . . . . .	<b>12b</b>	
	<b>13</b>	Interest . . . . .	<b>13</b>	
	<b>14</b>	Depreciation not deducted elsewhere . . . . .	<b>14</b>	
	<b>15</b>	Depletion . . . . .	<b>15</b>	
<b>Net Income</b>	<b>16</b>	Taxes (exclude income tax expense (benefit)) . . . . .	<b>16</b>	
	<b>17</b>	Other deductions (attach statement - exclude income tax expense (benefit)). . . . . SEE STATEMENT 1	<b>17</b>	801,283.
	<b>18</b>	Total deductions (add lines 11 through 17) . . . . .	<b>18</b>	801,283.
	<b>19</b>	Net income or (loss) before unusual or infrequently occurring items, and income tax expense (benefit) (subtract line 18 from line 10) . .	<b>19</b>	1,822,155.
	<b>20</b>	Unusual or infrequently occurring items . . . . .	<b>20</b>	
	<b>21a</b>	Income tax expense (benefit) - current . . . . .	<b>21a</b>	
<b>Other Comprehensive Income</b>	<b>b</b>	Income tax expense (benefit) - deferred . . . . .	<b>21b</b>	
	<b>22</b>	Current year net income or (loss) per books (combine lines 19 through 21b) .	<b>22</b>	1,822,155.
	<b>23a</b>	Foreign currency translation adjustments . . . . .	<b>23a</b>	
	<b>b</b>	Other . . . . .	<b>23b</b>	
	<b>c</b>	Income tax expense (benefit) related to other comprehensive income	<b>23c</b>	
	<b>24</b>	Other comprehensive income (loss), net of tax (line 23a plus line 23b less line 23c). . . . .	<b>24</b>	

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**Schedule F Balance Sheet**

**Important:** Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See instructions for an exception for DASTM corporations.

Assets		(a) Beginning of annual accounting period	(b) End of annual accounting period
<b>1</b> Cash . . . . .	<b>1</b>		
<b>2a</b> Trade notes and accounts receivable . . . . .	<b>2a</b>		
<b>b</b> Less allowance for bad debts . . . . .	<b>2b</b> ( ) ( )		
<b>3</b> Derivatives . . . . .	<b>3</b>		
<b>4</b> Inventories . . . . .	<b>4</b>		
<b>5</b> Other current assets (attach statement). . . . .	<b>5</b>		
<b>6</b> Loans to shareholders and other related persons . . . . .	<b>6</b>		
<b>7</b> Investment in subsidiaries (attach statement). . . . .	<b>7</b>		
<b>8</b> Other investments (attach statement) . . . . . SEE STATEMENT 1 . . . . .	<b>8</b>	15,000,000.	19,864,760.
<b>9a</b> Buildings and other depreciable assets . . . . .	<b>9a</b>		
<b>b</b> Less accumulated depreciation. . . . .	<b>9b</b> ( ) ( )		
<b>10a</b> Depletable assets . . . . .	<b>10a</b>		
<b>b</b> Less accumulated depletion . . . . .	<b>10b</b> ( ) ( )		
<b>11</b> Land (net of any amortization) . . . . .	<b>11</b>		
<b>12</b> Intangible assets:			
<b>a</b> Goodwill . . . . .	<b>12a</b>		
<b>b</b> Organization costs. . . . .	<b>12b</b>		
<b>c</b> Patents, trademarks, and other intangible assets . . . . .	<b>12c</b>		
<b>d</b> Less accumulated amortization for lines 12a, 12b, and 12c . . . . .	<b>12d</b> ( ) ( )		
<b>13</b> Other assets (attach statement) . . . . . SEE STATEMENT 1 . . . . .	<b>13</b>	4,989,065.	2,747,743.
<b>14</b> Total assets . . . . .	<b>14</b>	19,989,065.	22,612,503.
<b>Liabilities and Shareholders' Equity</b>			
<b>15</b> Accounts payable . . . . .	<b>15</b>		
<b>16</b> Other current liabilities (attach statement) . . . . .	<b>16</b>		
<b>17</b> Derivatives . . . . .	<b>17</b>		
<b>18</b> Loans from shareholders and other related persons . . . . .	<b>18</b>		
<b>19</b> Other liabilities (attach statement) . . . . . SEE STATEMENT 1 . . . . .	<b>19</b>	13,930,523.	13,934,474.
<b>20</b> Capital stock:			
<b>a</b> Preferred stock . . . . .	<b>20a</b>		
<b>b</b> Common stock . . . . .	<b>20b</b>		
<b>21</b> Paid-in or capital surplus (attach reconciliation). . . . .	<b>21</b>		
<b>22</b> Retained earnings . . . . .	<b>22</b>	6,058,542.	8,678,029.
<b>23</b> Less cost of treasury stock . . . . .	<b>23</b> ( ) ( )		
<b>24</b> Total liabilities and shareholders' equity . . . . .	<b>24</b>	19,989,065.	22,612,503.

**Schedule G Other Information**

	Yes	No
<b>1</b> During the tax year, did the foreign corporation own at least a 10% interest, directly or indirectly, in any foreign partnership? . . . . . If "Yes," see the instructions for required statement.		X
<b>2</b> During the tax year, did the foreign corporation own an interest in any trust? . . . . .		X
<b>3</b> During the tax year, did the foreign corporation own any foreign entities that were disregarded as separate from their owner under Regulations sections 301.7701-2 and 301.7701-3 or did the foreign corporation own any foreign branches (see instructions)? . . . . . If "Yes," you are generally required to attach Form 8858 for each entity or branch (see instructions).		X
<b>4a</b> During the tax year, did the filer pay or accrue any base erosion payment under section 59A(d) to the foreign corporation or did the filer have a base erosion tax benefit under section 59A(c)(2) with respect to a base erosion payment made or accrued to the foreign corporation (see instructions)? . . . . . If "Yes," complete lines 4b and 4c.		X
<b>b</b> Enter the total amount of the base erosion payments. . . . . \$ _____		
<b>c</b> Enter the total amount of the base erosion tax benefits . . . . . \$ _____		
<b>5a</b> During the tax year, did the foreign corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? . . . . . If "Yes," complete line 5b.		X
<b>b</b> Enter the total amount of the disallowed deductions (see instructions) . . . . . \$ _____		

**Schedule G Other Information (continued)**

	Yes	No
<b>6a</b> Is the filer claiming a foreign-derived intangible income (FDII) deduction (under section 250) with respect to any transactions with the foreign corporation? . . . . . If "Yes," complete lines 6b, 6c, and 6d. See instructions.		X
<b>b</b> Enter the amount of gross receipts derived from all sales of general property to the foreign corporation that the filer included in its computation of foreign-derived deduction eligible income (FDDEI) . . . . . \$ _____		
<b>c</b> Enter the amount of gross receipts derived from all sales of intangible property to the foreign corporation that the filer included in its computation of FDDEI . . . . . \$ _____		
<b>d</b> Enter the amount of gross receipts derived from all services provided to the foreign corporation that the filer included in its computation of FDDEI . . . . . \$ _____		
<b>7</b> During the tax year, was the foreign corporation a participant in any cost sharing arrangement? . . . . . If the answer to question 7 is "Yes," complete a separate Schedule G-1 for each cost sharing arrangement in which the foreign corporation was a participant during the tax year.		X
<b>8</b> From April 25, 2014, to December 31, 2017, did the foreign corporation purchase stock or securities of a shareholder of the foreign corporation for use in a triangular reorganization (within the meaning of Regulations section 1.358-6(b)(2))? . . . . .		X
<b>9a</b> Did the foreign corporation receive any intangible property in a prior year or the current tax year for which the U.S. transferor is required to report a section 367(d) annual income inclusion for the taxable year? . . . . . If "Yes," go to line 9b.		X
<b>b</b> Enter in functional currency the amount of the earnings and profits reduction pursuant to section 367(d)(2)(B) for the tax year . . . . . \$ _____		
<b>10</b> During the tax year, was the foreign corporation an expatriated foreign subsidiary under Regulations section 1.7874-12(a)(9)? . . . . . If "Yes," see instructions and attach statement.		X
<b>11</b> During the tax year, did the foreign corporation participate in any reportable transaction as defined in Regulations section 1.6011-4? . . . . . If "Yes," attach Form(s) 8886 if required by Regulations section 1.6011-4(c)(3)(i)(G).		X
<b>12</b> During the tax year, did the foreign corporation pay or accrue any foreign tax that was disqualified for credit under section 901(m)? . . . . .		X
<b>13</b> During the tax year, did the foreign corporation pay or accrue foreign taxes to which section 909 applies, or treat foreign taxes that were previously suspended under section 909 as no longer suspended? . . . . .		X
<b>14</b> Did you answer "Yes" to any of the questions in the instructions for line 14? . . . . . If "Yes," enter the corresponding code(s) from the instructions and attach statement _____		X
<b>15</b> Does the foreign corporation have interest expense disallowed under section 163(j) (see instructions)? . . . . . If "Yes," enter the amount . . . . . \$ _____		X
<b>16</b> Does the foreign corporation have previously disallowed interest expense under section 163(j) carried forward to the current tax year (see instructions)? . . . . . If "Yes," enter the amount . . . . . \$ _____		X
<b>17a</b> Did any extraordinary reduction with respect to a controlling section 245A shareholder occur during the tax year (see instructions)? . . . . .		X
<b>b</b> If the answer to question 17a is "Yes," was an election made to close the tax year such that no amount is treated as an extraordinary reduction amount or tiered extraordinary reduction amount (see instructions)? . . . . .		
<b>18a</b> Did the filer have any loan to or from the foreign corporation to which the safe-haven rate rules of Regulations section 1.482-2(a)(2)(iii)(B) are applicable, and for which the filer used a rate of interest within the relevant safe-haven range (100% to 130% of the applicable Federal rate (AFR) for the relevant term)? . . . . .		X
<b>b</b> Did the filer have any loan to or from the foreign corporation to which the safe-haven rate rules of Regulations section 1.482-2(a)(2)(iii)(B) are applicable, and for which the filer used a rate of interest outside the relevant safe-haven range (100% to 130% of the AFR for the relevant term)? . . . . .		X
<b>19a</b> Did the filer issue a covered debt instrument in any of the transactions described in Regulations section 1.385-3(b)(2) with respect to the foreign corporation during the tax year, or, did the filer issue or refinance indebtedness owed to the foreign corporation during the 36 months before or after the date of a distribution or acquisition described in Regulations section 1.385-3(b)(3)(i) made by the filer, and either the issuance or refinance of indebtedness, or the distribution or acquisition, occurred during the tax year? . . . . .		X
<b>b</b> If the answer to question 19a is "Yes," provide the following. (1) The amount of such transaction(s), distribution(s), and acquisition(s). . . . . \$ _____ (2) The amount of such related party indebtedness . . . . . \$ _____		

Schedule G

Other Information (continued)

		Yes	No
20a	During the tax year, did the foreign corporation pay or accrue any Top-up Tax? See instructions . . . . .		
			X
If the answer to question 20a is "Yes," enter the amount of each type of tax paid or accrued. See instructions.			
(1)	Income Inclusion Rule (IIR) (or similar taxes) . . . . . \$		
(2)	Qualified Domestic Minimum Top-up Tax (QDMTT) (or similar taxes) . . . . . \$		
(3)	UTPR (or similar taxes) . . . . . \$		

**Schedule I Summary of Shareholder's Income From Foreign Corporation** (see instructions)

If item H on page 1 is completed, a separate Schedule I must be filed for each Category 4, 5a, or 5b filer for whom reporting is furnished on this Form 5471. This Schedule I is being completed for:

Name of U.S. shareholder **TRILINC GLOBAL IMPACT FUND, LLC**Identifying number **36-4732802**

<b>1a</b>	Section 964(e)(4) subpart F dividend income from the sale of stock of a lower-tier foreign corporation (see instructions) . . . . .	<b>1a</b>	NONE
<b>b</b>	Section 245A(e)(2) subpart F income from hybrid dividends of tiered corporations (see instructions). . .	<b>1b</b>	NONE
<b>c</b>	Subpart F income from tiered extraordinary disposition amounts not eligible for subpart F exception under section 954(c)(6) . . . . .	<b>1c</b>	NONE
<b>d</b>	Subpart F income from tiered extraordinary reduction amounts not eligible for subpart F exception under section 954(c)(6) . . . . .	<b>1d</b>	NONE
<b>e</b>	Section 954(c) Subpart F Foreign Personal Holding Company Income (enter result from Worksheet A). .	<b>1e</b>	NONE
<b>f</b>	Section 954(d) Subpart F Foreign Base Company Sales Income (enter result from Worksheet A) . . . .	<b>1f</b>	NONE
<b>g</b>	Section 954(e) Subpart F Foreign Base Company Services Income (enter result from Worksheet A) . .	<b>1g</b>	NONE
<b>h</b>	Other subpart F income (enter result from Worksheet A) . . . . .	<b>1h</b>	NONE
<b>2</b>	Earnings invested in U.S. property (enter the result from Worksheet B) . . . . .	<b>2</b>	NONE
<b>3</b>	Reserved for future use . . . . .	<b>3</b>	
<b>4</b>	Factoring income . . . . . See instructions for reporting amounts on lines 1, 2, and 4 on your income tax return.	<b>4</b>	NONE
<b>5a</b>	Section 245A eligible dividends (see instructions) . . . . .	<b>5a</b>	NONE
<b>b</b>	Extraordinary disposition amounts (see instructions). . . . .	<b>5b</b>	NONE
<b>c</b>	Extraordinary reduction amounts (see instructions) . . . . .	<b>5c</b>	NONE
<b>d</b>	Section 245A(e) dividends (see instructions). . . . .	<b>5d</b>	NONE
<b>e</b>	Dividends not reported on line 5a, 5b, 5c, or 5d . . . . .	<b>5e</b>	NONE
<b>6</b>	Exchange gain or (loss) on a distribution of previously taxed earnings and profits . . . . .	<b>6</b>	NONE

  

	Yes	No
<b>7a</b> Was any income of the foreign corporation blocked? . . . . .		X
<b>b</b> Did any such income become unblocked during the tax year (see section 964(b))? . . . . . If the answer to either question is "Yes," attach an explanation.		X
<b>8a</b> Did this U.S. shareholder have an extraordinary disposition (ED) account with respect to the foreign corporation at any time during the tax year (see instructions)? . . . . .		X
<b>b</b> If the answer to question 8a is "Yes," enter the U.S. shareholder's ED account balance at the beginning of the CFC year \$ _____ and at the end of the tax year \$ _____. Provide an attachment detailing any changes from the beginning to the ending balances.		
<b>c</b> Enter the CFC's aggregate ED account balance with respect to all U.S. shareholders at the beginning of the CFC year \$ _____ and at the end of the tax year \$ _____. Provide an attachment detailing any changes from the beginning to the ending balances.		
<b>9</b> Enter the sum of the hybrid deduction accounts with respect to stock of the foreign corporation (see instructions) \$		

Form **5471** (Rev. 12-2024)

**SCHEDULE E  
(Form 5471)**

(Rev. December 2021)

Department of the Treasury  
Internal Revenue Service**Income, War Profits, and Excess Profits Taxes Paid or Accrued**

► Attach to Form 5471.

► Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND - ASIA, LTD.

Identifying number

36-4732802

Reference ID number (see instructions)

36-4732802A

- a Separate Category (Enter code - see instructions). . . . . ► PAS
- b If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions). . . . . ►
- c If one of the RBT codes is entered on line a, enter the country code for the treaty country (see instructions) . . . . . ►

**Part I Taxes for Which a Foreign Tax Credit Is Allowed****Section 1 - Taxes Paid or Accrued Directly by Foreign Corporation**

	(a) Name of Payor Entity	(b) EIN or Reference ID Number of Payor Entity	(c) Unsuspended Taxes	(d) Country or U.S. Possession to Which Tax Is Paid (Enter code - see instructions. Use a separate line for each.)	(e) Foreign Tax Year of Payor Entity to Which Tax Relates (Year/Month/Day)	(f) U.S. Tax Year of Payor Entity to Which Tax Relates (Year/Month/Day)	
1							
2							
3							
4							
	(g) Income Subject to Tax in the Foreign Jurisdiction (see instructions)	(h) If taxes are paid on U.S. source income, check box	(i) Local Currency in Which Tax Is Payable (enter code - see instructions)	(j) Tax Paid or Accrued (in local currency in which the tax is payable)	(k) Conversion Rate to U.S. Dollars	(l) In U.S. Dollars (divide column (j) by column (k))	(m) In Functional Currency of Foreign Corporation
1							
2							
3							
4							
5	Total (combine lines 1 through 4 of column (l)). Also report amount on Schedule E-1, line 4 . . . . . ►						
6	Total (combine lines 1 through 4 of column (m)) . . . . . ►						

**Section 2 - Taxes Deemed Paid by Foreign Corporation**

	(a) Name of Lower-Tier Distributing Foreign Corporation	(b) EIN or Reference ID Number of Lower-Tier Distributing Foreign Corporation	(c) Country or U.S. Possession to Which Tax Is Paid (Enter code - see instructions. Use a separate line for each.)	(d) PTEP Group (enter code)	(e) Annual PTEP Account (enter year)
1					
2					
3					
4					
	(f) PTEP Distributed (enter amount in functional currency)	(g) Total Amount of PTEP in the PTEP Group (in functional currency)	(h) Total Amount of the PTEP Group Taxes With Respect to PTEP Group (USD)	(i) Foreign Income Taxes Properly Attributable to PTEP and not Previously Deemed Paid ((column (f)/column (g)) x column (h)) (USD)	
1					
2					
3					
4					
5	Total (combine lines 1 through 4 of column (i)). Also report amount on Schedule E-1, line 6 . . . . . ►				

For Paperwork Reduction Act Notice, see instructions.

Schedule E (Form 5471) (Rev. 12-2021)



Name of foreign corporation <b>TRILINC GLOBAL IMPACT FUND - ASIA, LTD.</b>	EIN (if any) <b>36-4732802A</b>	Reference ID number (see instructions) <b>36-4732802A</b>
<b>a</b> Separate Category (Enter code-see instructions.) . . . . .		▶ <u>PAS</u>
<b>b</b> If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . .		▶ _____
<b>c</b> If one of the RBT codes is entered on line a, enter the country code for the treaty country (see instructions) . . . . .		▶ _____

**Part II Election**

For tax years beginning after December 31, 2004, has an election been made under section 986(a)(1)(D) to translate taxes using the exchange rate on the date of payment?

☐ Yes ☒ No If "Yes," state date of election ▶

**Part III Taxes for Which a Foreign Tax Credit Is Disallowed** (Enter in functional currency of foreign corporation.)

	(a) Name of Payor Entity	(b) EIN or Reference ID Number of Payor Entity	(c) Section 901(j)	(d) Section 901(k) and (l)	(e) Section 901(m)	(f) U.S. Taxes	(g) Suspended Taxes	(h) Other	(i) Total
<b>1</b>									
<b>2</b>									
<b>3</b>	In functional currency (combine lines 1 and 2) . . . . .								▶
<b>4</b>	In U.S. dollars (translated at the average exchange rate, as defined in section 989(b)(3) and related regulations (see instructions)) . . . . .								▶

**Schedule E-1 Taxes Paid, Accrued, or Deemed Paid on Earnings and Profits (E&P) of Foreign Corporation**

IMPORTANT: Enter amounts in U.S. dollars.		Taxes related to:			
		(a) Subpart F Income	(b) Tested Income	(c) Residual Income	(d) Suspended Taxes
<b>1a</b>	Balance at beginning of year (as reported in prior year Schedule E-1) . . . . .	-0-	-0-	-0-	
<b>b</b>	Beginning balance adjustments (attach statement) . . . . .				
<b>c</b>	Adjusted beginning balance (combine lines 1a and 1b) . . . . .				
<b>2</b>	Adjustment for foreign tax redetermination . . . . .				
<b>3a</b>	Taxes unsuspended under anti-splitter rules . . . . .				
<b>b</b>	Taxes suspended under anti-splitter rules . . . . .				
<b>4</b>	Taxes reported on Schedule E, Part I, Section 1, line 5, column (l) . . . . .				
<b>5</b>	Taxes carried over in nonrecognition transactions . . . . .				
<b>6</b>	Taxes reported on Schedule E, Part I, Section 2, line 5, column (i) . . . . .				
<b>7</b>	Other adjustments (attach statement) . . . . .				
<b>8</b>	Taxes paid or accrued on current income/E&P or accumulated E&P (combine lines 1c through 7) . . . . .				
<b>9</b>	Taxes deemed paid with respect to inclusions (see instructions) . . . . .				
<b>10</b>	Taxes deemed paid with respect to actual distributions . . . . .				
<b>11</b>	Taxes on amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .				
<b>12</b>	Other (attach statement) . . . . .				
<b>13</b>	Balance of taxes paid or accrued (combine lines 8 through 12 in columns (a), (b), and (c)) . . . . .				
<b>14</b>	Reserved for future use . . . . .				
<b>15</b>	Reduction for other taxes not deemed paid . . . . .				
<b>16</b>	Balance of taxes paid or accrued at the beginning of the next year. Line 16, columns (a), (b), and (c) must always equal zero. So, if necessary, enter negative amounts on line 15 of columns (a), (b), and (c) in amounts sufficient to reduce line 13, columns (a), (b), and (c) to zero. For the remaining columns, combine lines 8 through 12 . . . . .	-0-	-0-	-0-	

Name of foreign corporation	EIN (if any)	Reference ID number (see instructions)
TRILINC GLOBAL IMPACT FUND - ASIA, LTD.	36-4732802A	36-4732802A

- a Separate Category (Enter code - see instructions.) . . . . . ▶ PAS
- b If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . . ▶
- c If one of the RBT codes is entered on line a, enter the country code for the treaty country (see instructions) . . . . . ▶

Schedule E-1

Taxes Paid, Accrued, or Deemed Paid on Accumulated Earnings and Profits (E&P) of Foreign Corporation (continued)

(e) Taxes related to previously taxed E&P (see instructions)										
	(i) Reclassified section 965(a) PTEP	(ii) Reclassified section 965(b) PTEP	(iii) General section 959(c)(1) PTEP	(iv) Reclassified section 951A PTEP	(v) Reclassified section 245A(d) PTEP	(vi) Section 965(a) PTEP	(vii) Section 965(b) PTEP	(viii) Section 951A PTEP	(ix) Section 245A(d) PTEP	(x) Section 951(a)(1)(A) PTEP
1a										
b										
c										
2										
3a										
b										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										

**Current Earnings and Profits**

▶ Attach to Form 5471.

OMB No. 1545-0123

▶ Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

Name of person filing Form 5471 TRILINC GLOBAL IMPACT FUND, LLC		Identifying number 36-4732802
Name of foreign corporation TRILINC GLOBAL IMPACT FUND - ASIA, LTD.	EIN (if any) 36-4732802A	Reference ID number (see instructions) 36-4732802A

**IMPORTANT:** Enter the amounts on lines 1 through 5c in **functional** currency.

1	Current year net income or (loss) per foreign books of account.			1	1,822,155.
2	Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax accounting standards (see instructions):	Net Additions	Net Subtractions		
a	Capital gains or losses.	2a			
b	Depreciation and amortization.	2b			
c	Depletion.	2c			
d	Investment or incentive allowance.	2d			
e	Charges to statutory reserves.	2e			
f	Inventory adjustments.	2f			
g	Income taxes (see Schedule E, Part I, Section 1, line 6, column (m), and Part III, line 3, column (i)).	2g			
h	Foreign currency gains or losses.	2h			
i	Other (attach statement).	2i			
3	Total net additions.	3			
4	Total net subtractions.	4			
5a	Current earnings and profits (line 1 plus line 3 minus line 4).	5a			1,822,155.
b	DASTM gain or (loss) for foreign corporations that use DASTM (see instructions).	5b			
c	Combine lines 5a and 5b and enter the result on line 5c. Then enter on lines 5c(i), 5c(ii), and 5c(iii)(A) through 5c(iii)(D) the portion of the line 5c amount with respect to the categories of income shown on those lines.	5c			1,822,155.
(i)	General category (enter amount on applicable Schedule J, Part I, line 3, column (a)).	5c(i)			
(ii)	Passive category (enter amount on applicable Schedule J, Part I, line 3, column (a)).	5c(ii)	1,822,155.		
(iii)	Section 901(j) category:				
(A)	Enter the country code of the sanctioned country ▶ _____ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(A) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(A)			
(B)	Enter the country code of the sanctioned country ▶ _____ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(B) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(B)			
(C)	Enter the country code of the sanctioned country ▶ _____ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(C) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(C)			
(D)	Enter the country code of the sanctioned country ▶ _____ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(D) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(D)			
d	Current earnings and profits in U.S. dollars (line 5c translated at the average exchange rate, as defined in section 989(b)(3) and the related regulations (see instructions)).	5d			1,822,155.
e	Enter exchange rate used for line 5d.		1.0000000		

For Paperwork Reduction Act Notice, see instructions.

Schedule H (Form 5471) (Rev. 12-2021)

**SCHEDULE I-1  
(Form 5471)**

(Rev. December 2021)

Department of the Treasury  
Internal Revenue Service**Information for Global Intangible Low-Taxed Income**

► Attach to Form 5471.

► Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

Identifying number

36-4732802

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND - ASIA, LTD.

EIN (if any)

36-4732802A

Reference ID number (see instructions)

36-4732802A

Separate Category (Enter code - see instructions.)

► PAS

		Functional Currency	Conversion Rate	U.S. Dollars
<b>1</b> Gross income (see instructions if cost of goods sold exceed gross receipts) . . . . .	<b>1</b>			
<b>2</b> Exclusions (see instructions if cost of goods sold exceed gross receipts)				
<b>a</b> Effectively connected income . . . . .	<b>2a</b>			
<b>b</b> Subpart F income . . . . .	<b>2b</b>			
<b>c</b> High-tax exception income per section 954(b)(4) . . . . .	<b>2c</b>			
<b>d</b> Related party dividends . . . . .	<b>2d</b>			
<b>e</b> Foreign oil and gas extraction income . . . . .	<b>2e</b>			
<b>3</b> Total exclusions (combine lines 2a through 2e) . . . . .	<b>3</b>			
<b>4</b> Gross income less total exclusions (line 1 minus line 3) (see instructions) . . . . .	<b>4</b>			
<b>5</b> Deductions properly allocable to amount on line 4 . . . . .	<b>5</b>			
<b>6</b> Tested income (loss) (line 4 minus line 5) (see instructions) . . . . .	<b>6</b>			
<b>7</b> Tested foreign income taxes . . . . .	<b>7</b>			
<b>8</b> Qualified business asset investment (QBAI) . . . . .	<b>8</b>			
<b>9a</b> Interest expense included on line 5 . . . . .	<b>9a</b>			
<b>b</b> Qualified interest expense . . . . .	<b>9b</b>			
<b>c</b> Tested loss QBAI amount . . . . .	<b>9c</b>			
<b>d</b> Tested interest expense (line 9a minus the sum of line 9b and line 9c). If zero or less, enter -0- . . . . .	<b>9d</b>			
<b>10a</b> Interest income included in line 4 . . . . .	<b>10a</b>			
<b>b</b> Qualified interest income . . . . .	<b>10b</b>			
<b>c</b> Tested interest income (line 10a minus line 10b). If zero or less, enter -0- . . . . .	<b>10c</b>			

For Paperwork Reduction Act Notice, see instructions.

Schedule I-1 (Form 5471) (Rev. 12-2021)

**SCHEDULE J  
(Form 5471)**

(Rev. December 2020)  
Department of the Treasury  
Internal Revenue Service

**Accumulated Earnings & Profits (E&P) of Controlled Foreign Corporation**

► **Attach to Form 5471.**

► **Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.**

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

Identifying number

36-4732802

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND - ASIA, LTD.

EIN (if any)

36-4732802A

Reference ID number (see instructions)

36-4732802A

- a** Separate Category (Enter code - see instructions.) . . . . . ► PAS
- b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . . ►

**Part I Accumulated E&P of Controlled Foreign Corporation**

☒ Check the box if person filing return does not have all U.S. shareholders' information to complete an amount in column (e) (see instructions).

**Important:** Enter amounts in functional currency.

		(a) Post-2017 E&P Not Previously Taxed (post-2017 section 959(c)(3) balance)	(b) Post-1986 Undistributed Earnings (post-1986 and pre-2018 section 959(c)(3) balance)	(c) Pre-1987 E&P Not Previously Taxed (pre-1987 section 959(c)(3) balance)	(d) Hovering Deficit and Deduction for Suspended Taxes	(e) Previously Taxed E&P (see instructions)	
						(i) Reclassified section 965(a) PTEP	(ii) Reclassified section 965(b) PTEP
<b>1a</b>	Balance at beginning of year (as reported on prior year Schedule J) . . . . .	1,303,522.					
<b>b</b>	Beginning balance adjustments (attach statement) . . . . .						
<b>c</b>	Adjusted beginning balance (combine lines 1a and 1b) . . . . .	1,303,522.					
<b>2a</b>	Reduction for taxes unsuspended under anti-splitter rules . . . . .						
<b>b</b>	Disallowed deduction for taxes suspended under anti-splitter rules . . . . .						
<b>3</b>	Current year E&P (or deficit in E&P) (enter amount from applicable line 5c of Schedule H) . . . . .	1,822,155.					
<b>4</b>	E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation . . . . .						
<b>5a</b>	E&P carried over in nonrecognition transaction . . . . .						
<b>b</b>	Reclassify deficit in E&P as hovering deficit after nonrecognition transaction . . . . .						
<b>6</b>	Other adjustments (attach statement) . . . . .						
<b>7</b>	Total current and accumulated E&P (combine lines 1c through 6) . . . . .	3,125,677.					
<b>8</b>	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P . . . . .						
<b>9</b>	Actual distributions . . . . .						
<b>10</b>	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .						
<b>11</b>	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions) . . . . .						
<b>12</b>	Other adjustments (attach statement) . . . . .						
<b>13</b>	Hovering deficit offset of undistributed post-transaction E&P (see instructions) . . . . .						
<b>14</b>	Balance at beginning of next year (combine lines 7 through 13) . . . . .	3,125,677.					

**For Paperwork Reduction Act Notice, see the Instructions for Form 5471.**

**Schedule J (Form 5471) (Rev. 12-2020)**

**Part I** Accumulated E&P of Controlled Foreign Corporation *(continued)*

	<b>(e)</b> Previously Taxed E&P (see instructions)				
	<b>(iii)</b> General section 959(c)(1) PTEP	<b>(iv)</b> Reclassified section 951A PTEP	<b>(v)</b> Reclassified section 245A(d) PTEP	<b>(vi)</b> Section 965(a) PTEP	<b>(vii)</b> Section 965(b) PTEP
<b>1 a</b>					
<b>b</b>					
<b>c</b>					
<b>2 a</b>					
<b>b</b>					
<b>3</b>					
<b>4</b>					
<b>5 a</b>					
<b>b</b>					
<b>6</b>					
<b>7</b>					
<b>8</b>					
<b>9</b>					
<b>10</b>					
<b>11</b>					
<b>12</b>					
<b>13</b>					
<b>14</b>					

  

	<b>(e)</b> Previously Taxed E&P (see instructions)			<b>(f)</b> Total Section 964(a) E&P (combine columns (a), (b), (c), and (e)(i) through (e)(x))
	<b>(viii)</b> Section 951A PTEP	<b>(ix)</b> Section 245A(d) PTEP	<b>(x)</b> Section 951(a)(1)(A) PTEP	
<b>1 a</b>			1,612,421.	2,915,943.
<b>b</b>				
<b>c</b>			1,612,421.	2,915,943.
<b>2 a</b>				
<b>b</b>				
<b>3</b>				1,822,155.
<b>4</b>				
<b>5 a</b>				
<b>b</b>				
<b>6</b>				
<b>7</b>			1,612,421.	4,738,098.
<b>8</b>				
<b>9</b>				
<b>10</b>				
<b>11</b>				
<b>12</b>				
<b>13</b>				
<b>14</b>			1,612,421.	4,738,098.

**Part II**   **Nonpreviously Taxed E&P Subject to Recapture as Subpart F Income (section 952(c)(2))**

**Important:** Enter amounts in functional currency.

<b>1</b>	Balance at beginning of year . . . . .	▶	<b>1</b>	
<b>2</b>	Additions (amounts subject to future recapture). . . . .	▶	<b>2</b>	
<b>3</b>	Subtractions (amounts recaptured in current year) . . . . .	▶	<b>3</b>	
<b>4</b>	Balance at end of year (combine lines 1 through 3) . . . . .	▶	<b>4</b>	

Transactions Between Controlled Foreign Corporation  
and Shareholders or Other Related Persons

OMB No. 1545-0123

▶ Attach to Form 5471.

▶ Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

Name of person filing Form 5471		Identifying number
TRILINC GLOBAL IMPACT FUND, LLC		36-4732802
Name of foreign corporation	EIN (if any)	Reference ID number (see instructions)
TRILINC GLOBAL IMPACT FUND - ASIA, LTD.	36-4732802A	36-4732802A

**Important:** Complete a **separate** Schedule M for each controlled foreign corporation. Enter the totals for each type of transaction that occurred during the annual accounting period between the foreign corporation and the persons listed in columns (b) through (f). All amounts must be stated in U.S. dollars translated from functional currency at the average exchange rate for the foreign corporation's tax year. See instructions.

Enter the relevant functional currency and the exchange rate used throughout this schedule ▶ 1

(a) Transactions of foreign corporation	(b) U.S. person filing this return	(c) Any domestic corporation or partnership controlled by U.S. person filing this return	(d) Any other foreign corporation or partnership controlled by U.S. person filing this return	(e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return)	(f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation
1 Sales of stock in trade (inventory)					
2 Sales of tangible property other than stock in trade . . . . .					
3 Sales of property rights (patents, trademarks, etc.). . . . .					
4 Platform contribution transaction payments received . . . . .					
5 Cost sharing transaction payments received . . . . .					
6 Compensation received for technical, managerial, engineering, construction, or like services . .					
7 Commissions received . . . . .					
8 Rents, royalties, and license fees received					
9 Hybrid dividends received (see instructions)					
10 Dividends received (exclude hybrid dividends, deemed distributions under subpart F, and distributions of previously taxed income) . . . .					
11 Interest received. . . . .					
12 Premiums received for insurance or reinsurance. . . . .					
13 Loan guarantee fees received .					
14 Other amounts received (attach statement)					
15 Add lines 1 through 14 . . . . .					
16 Purchases of stock in trade (inventory)					
17 Purchases of tangible property other than stock in trade. . . .					
18 Purchases of property rights (patents, trademarks, etc.) . . .					
19 Platform contribution transaction payments paid . . . . .					
20 Cost sharing transaction payments paid .					
21 Compensation paid for technical, managerial, engineering, construction, or like services . .					
22 Commissions paid . . . . .					
23 Rents, royalties, and license fees paid					
24 Hybrid dividends paid (see instructions)					
25 Dividends paid (exclude hybrid dividends paid) . . . . .					
26 Interest paid . . . . .					
27 Premiums paid for insurance or reinsurance					
28 Loan guarantee fees paid . . .					
29 Other amounts paid (attach statement). .					
30 Add lines 16 through 29. . . .					



(a) Transactions of foreign corporation	(b) U.S. person filing this return	(c) Any domestic corporation or partnership controlled by U.S. person filing this return	(d) Any other foreign corporation or partnership controlled by U.S. person filing this return	(e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return)	(f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation
31 Accounts Payable . . . . .			13,885,410.		
32 Amounts borrowed (enter the maximum loan balance during the year) - see instructions . . . . .					
33 Accounts Receivable . . . . .					
34 Amounts loaned (enter the maximum loan balance during the year) - see instructions					

**SCHEDULE P  
(Form 5471)**

(Rev. December 2020)

Department of the Treasury  
Internal Revenue Service

**Previously Taxed Earnings and Profits of U.S. Shareholder  
of Certain Foreign Corporations**

▶ **Attach to Form 5471.**

▶ **Go to *www.irs.gov/Form5471* for instructions and the latest information.**

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

**Identifying number**

36-4732802

Name of U.S. shareholder

TRILINC GLOBAL IMPACT FUND, LLC

**Identifying number**

36-4732802

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND - ASIA, LTD.

EIN (if any)

36-4732802A

**Reference ID number** (see instructions)

36-4732802A

**a** Separate Category (Enter code - see instructions.) . . . . .

PAS

**b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . .

**Part I Previously Taxed E&P in Functional Currency** (see instructions)

		(a) Reclassified section 965(a) PTEP	(b) Reclassified section 965(b) PTEP	(c) General section 959(c)(1) PTEP
<b>1a</b>	Balance at beginning of year (see instructions) . . . . .			
<b>b</b>	Beginning balance adjustments (attach statement) . . . . .			
<b>c</b>	Adjusted beginning balance (combine lines 1a and 1b) . . . . .			
<b>2</b>	Reduction for taxes unsuspended under anti-splitter rules . . . . .			
<b>3</b>	Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation			
<b>4</b>	Previously taxed E&P carried over in nonrecognition transaction . . . . .			
<b>5</b>	Other adjustments (attach statement) . . . . .			
<b>6</b>	Total previously taxed E&P (combine lines 1c through 5) . . . . .			
<b>7</b>	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P . . . . .			
<b>8</b>	Actual distributions of previously taxed E&P . . . . .			
<b>9</b>	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .			
<b>10</b>	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions) . . . . .			
<b>11</b>	Other adjustments (attach statement) . . . . .			
<b>12</b>	Balance at beginning of next year (combine lines 6 through 11) . . . . .			

**For Paperwork Reduction Act Notice, see instructions.**

**Schedule P (Form 5471) (Rev. 12-2020)**

**Part I** **Previously Taxed E&P in Functional Currency** (see instructions) *(continued)*

	(d) Reclassified section 951A PTEP	(e) Reclassified section 245A(d) PTEP	(f) Section 965(a) PTEP	(g) Section 965(b) PTEP	(h) Section 951A PTEP	(i) Section 245A(d) PTEP	(j) Section 951(a)(1)(A) PTEP	(k) Total
<b>1a</b>							1,612,421.	1,612,421.
<b>b</b>								
<b>c</b>							1,612,421.	1,612,421.
<b>2</b>								
<b>3</b>								
<b>4</b>								
<b>5</b>								
<b>6</b>							1,612,421.	1,612,421.
<b>7</b>								
<b>8</b>								
<b>9</b>								
<b>10</b>								
<b>11</b>								
<b>12</b>							1,612,421.	1,612,421.

Schedule P (Form 5471) (Rev. 12-2020)

**Part II Previously Taxed E&P in U.S. Dollars**

		(a) Reclassified section 965(a) PTEP	(b) Reclassified section 965(b) PTEP	(c) General section 959(c)(1) PTEP
<b>1 a</b>	Balance at beginning of year (see instructions) . . . . .			
<b>b</b>	Beginning balance adjustments (attach statement) . . . . .			
<b>c</b>	Adjusted beginning balance (combine lines 1a and 1b) . . . . .			
<b>2</b>	Reduction for taxes unsuspended under anti-splitter rules . . . . .			
<b>3</b>	Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation . . . . .			
<b>4</b>	Previously taxed E&P carried over in nonrecognition transaction . . . . .			
<b>5</b>	Other adjustments (attach statement) . . . . .			
<b>6</b>	Total previously taxed E&P (combine lines 1c through 5) . . . . .			
<b>7</b>	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P . . . . .			
<b>8</b>	Actual distributions of previously taxed E&P . . . . .			
<b>9</b>	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .			
<b>10</b>	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions) . . . . .			
<b>11</b>	Other adjustments (attach statement) . . . . .			
<b>12</b>	Balance at beginning of next year (combine lines 6 through 11) . . . . .			

Schedule P (Form 5471) (Rev. 12-2020)

**Part II**   **Previously Taxed E&P in U.S. Dollars** *(continued)*

	(d) Reclassified section 951A PTEP	(e) Reclassified section 245A(d) PTEP	(f) Section 965(a) PTEP	(g) Section 965(b) PTEP	(h) Section 951A PTEP	(i) Section 245A(d) PTEP	(j) Section 951(a)(1)(A) PTEP	(k) Total
1a							1,612,421.	1,612,421.
b								
c							1,612,421.	1,612,421.
2								
3								
4								
5								
6							1,612,421.	1,612,421.
7								
8								
9								
10								
11								
12							1,612,421.	1,612,421.

CFC Income by CFC Income Groups

OMB No. 1545-0123

Attach to Form 5471.

Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

Name of person filing Form 5471 TRILINC GLOBAL IMPACT FUND, LLC		Identifying number 36-4732802
Name of foreign corporation TRILINC GLOBAL IMPACT FUND - ASIA, LTD.	EIN (if any) 36-4732802A	Reference ID number (see instructions) 36-4732802A

Complete a separate Schedule Q with respect to each applicable category of income (see instructions).

- A Enter separate category code with respect to which this Schedule Q is being completed (see instructions for codes) . . . . . PAS
- B If category code "PAS" is entered on line A, enter the applicable grouping code (see instructions) . . . . . III
- C If code "901j" is entered on line A, enter the country code for the sanctioned country (see instructions) . . . . .

Complete a separate Schedule Q for U.S. source income and foreign source income (see instructions for an exception).

- D Indicate whether this Schedule Q is being completed for: ☐ U.S. source income or ☒ Foreign source income

Complete a separate Schedule Q for FOGEI or FORI income.

- E If this Schedule Q is being completed for FOGEI or FORI income, check this box . . . . . ☐

Enter amounts in functional currency of the foreign corporation (unless otherwise noted).	(i) Country Code	(ii) Gross Income	(iii) Definitely Related Expenses	(iv) Related Person Interest Expense	(v) Other Interest Expense	(vi) Research & Experimental Expenses	(vii) Other Expenses (attach schedule)
1 Subpart F Income Groups							
a Dividends, Interest, Rents, Royalties, & Annuities (Total) . . . .		2,623,438.					801,283.
(1) Unit name: TRILINC GLOBAL	CJ	2,623,438.					801,283.
(2) Unit name:							
b Net Gain From Certain Property Transactions (Total) . . . . .							
(1) Unit name:							
(2) Unit name:							
c Net Gain From Commodities Transactions (Total) . . . . .							
(1) Unit name:							
(2) Unit name:							
d Net Foreign Currency Gain (Total)							
(1) Unit name:							
(2) Unit name:							
e Income Equivalent to Interest (Total)							
(1) Unit name:							
(2) Unit name:							
f Other Foreign Personal Holding Company Income (Total) (attach statement - see instructions). . . .							
(1) Unit name:							
(2) Unit name:							

	(viii) Current Year Tax on Reattributed Income From Disregarded Payments	(ix) Current Year Tax on All Other Disregarded Payments	(x) Other Current Year Taxes	(xi) Net Income (column (ii) less columns (iii) through (x))	(xii) Foreign Taxes for Which Credit Allowed (U.S. Dollars)	(xiii) Average Asset Value	(xiv) High Tax Election	(xv) Loss Allocation	(xvi) Net Income After Loss Allocation (column (xi) minus column (xv))
<b>1</b>									
<b>a</b>				1,822,155.					
<b>(1)</b>				1,822,155.			<input type="checkbox"/>		
<b>(2)</b>							<input type="checkbox"/>		
<b>b</b>									
<b>(1)</b>							<input type="checkbox"/>		
<b>(2)</b>							<input type="checkbox"/>		
<b>c</b>									
<b>(1)</b>							<input type="checkbox"/>		
<b>(2)</b>							<input type="checkbox"/>		
<b>d</b>									
<b>(1)</b>							<input type="checkbox"/>		
<b>(2)</b>							<input type="checkbox"/>		
<b>e</b>									
<b>(1)</b>							<input type="checkbox"/>		
<b>(2)</b>							<input type="checkbox"/>		
<b>f</b>									
<b>(1)</b>							<input type="checkbox"/>		
<b>(2)</b>							<input type="checkbox"/>		

Enter amounts in functional currency of the foreign corporation (unless otherwise noted).

	(i) Country Code	(ii) Gross Income	(iii) Definitely Related Expenses	(iv) Related Person Interest Expense	(v) Other Interest Expense	(vi) Research & Experimental Expenses	(vii) Other Expenses (attach schedule)
<b>1</b> Subpart F Income Groups							
<b>g</b> Foreign Base Company Sales Income (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
<b>h</b> Foreign Base Company Services Income (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
<b>i</b> Full Inclusion Foreign Base Company Income (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
<b>j</b> Insurance Income (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
<b>k</b> International Boycott Income . . . . .							
<b>l</b> Bribes, Kickbacks, and Other Payments . . . . .							
<b>m</b> Section 901(j) income . . . . .							
<b>2</b> Recaptured Subpart F Income . . . . .							
<b>3</b> Tested Income Group (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
<b>4</b> Residual Income Group (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
<b>5</b> Total . . . . .		2,623,438.					801,283.

Important: See **Computer-Generated Schedule Q** in instructions.



	(viii) Current Year Tax on Reattributed Income From Disregarded Payments	(ix) Current Year Tax on All Other Disregarded Payments	(x) Other Current Year Taxes	(xi) Net Income (column (ii) less columns (iii) through (x))	(xii) Foreign Taxes for Which Credit Allowed (U.S. Dollars)	(xiii) Average Asset Value	(xiv) High Tax Election	(xv) Loss Allocation	(xvi) Net Income After Loss Allocation (column (xi) minus column (xv))
1									
g									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
h									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
i									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
j									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
k									
l									
m									
2									
3									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
4									
(1)									
(2)									
5				1,822,155.					

Distributions From a Foreign Corporation

OMB No. 1545-0123

▶ Attach to Form 5471.

▶ Go to [www.irs.gov/Form5471](https://www.irs.gov/Form5471) for instructions and the latest information.

Name of person filing Form 5471		Identifying number
TRILINC GLOBAL IMPACT FUND, LLC		36-4732802
Name of foreign corporation	EIN (if any)	Reference ID number (see instructions)
TRILINC GLOBAL IMPACT FUND - ASIA, LTD.	36-4732802A	36-4732802A

	(a) Description of distribution	(b) Date of distribution	(c) Amount of distribution in foreign corporation's functional currency	(d) Amount of E&P distribution in foreign corporation's functional currency
1	NO DISTRIBUTIONS	12/31/2024	NONE	NONE
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				

SCHEDULE C, LINE 17 - OTHER DEDUCTIONS

	FUNCTIONAL CURRENCY	U.S. DOLLARS
OTHER DEDUCTIONS		801,283.
TOTAL		801,283.

SCHEDULE F - LINE 8 - OTHER INVESTMENTS

	BEGINNING	ENDING
OTHER INVESTMENTS	15,000,000.	19,864,760.
TOTAL	15,000,000.	19,864,760.

SCHEDULE F - LINE 13 - OTHER ASSETS

	BEGINNING	ENDING
OTHER ASSETS	4,989,065.	2,747,743.
TOTAL	4,989,065.	2,747,743.

SCHEDULE F - LINE 19 - OTHER LIABILITIES

	BEGINNING	ENDING
OTHER LIABILITIES	13,930,523.	13,934,474.
TOTAL	13,930,523.	13,934,474.

**TRILINC GLOBAL IMPACT FUND - ASIA, LTD.** meets the requirements under IRC section 1297 to be treated as a PFIC for U.S. Federal Income Tax purposes. (CFC) has made the election pursuant to IRC section 1295(b) to be treated as a Qualified Electing Fund. During the tax year, (CFC) earned QEF PTEP, which it subsequently distributed up the chain of ownership. The QEF PTEP and subsequent distribution has been reported and tracked on Schedule J rather than as a dividend distribution on Schedule M.

Form **5471**

(Rev. December 2024)

Department of the Treasury  
Internal Revenue Service**Information Return of U.S. Persons With Respect  
to Certain Foreign Corporations**Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.Information furnished for the foreign corporation's annual accounting period (tax year required by  
section 898) (see instructions) beginning 01/01/2024 , and ending 12/31/2024

OMB No. 1545-0123

Attachment  
Sequence No. **121**

Name of person filing this return

TRILINC GLOBAL IMPACT FUND, LLC

Number, street, and room or suite no. (or P.O. box number if mail is not delivered to street address)

1230 ROSECRANS AVENUE, SUITE 605

City or town, state, and ZIP code

MANHATTAN BEACH, CA 90266

Filer's tax year beginning 01/01/2024 , and ending 12/31/2024

**D** Check box if this is a final Form 5471 for the foreign corporation . . . . . ☐**E** Check if any excepted specified foreign financial assets are reported on this form (see instructions). . . . . ☐**F** Check the box if this Form 5471 has been completed using "Alternative Information" under Rev. Proc. 2019-40 . . . . . ☐**G** If the box on line F is checked, enter the corresponding code for "Alternative Information" (see instructions) . . . . .**H** Person(s) on whose behalf this information return is filed:

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Shareholder	Officer	Director

**Important:** Fill in all applicable lines and schedules. All information **must** be in English. All amounts **must** be stated in U.S. dollars unless otherwise indicated.

<b>1a</b> Name and address of foreign corporation TRILINC GLOBAL IMPACT FUND - LATIN AMERICA, LTD. OFFICES OF MAPLES CORPORATE SERVICES LIMITED, P.O. BOX 309 UGLAND HOUSE, GRAND CAYMAN KY1-1104 CJ		<b>b(1)</b> Employer identification number, if any 364732802LA	
		<b>b(2)</b> Reference ID number (see instructions) 36-4732802LA	
		<b>b(3)</b> Previous reference ID number(s), if any (see instructions)	
		<b>c</b> Country under whose laws incorporated CJ	
<b>d</b> Date of incorporation 06/20/2013	<b>e</b> Principal place of business CJ	<b>f</b> Principal business activity code number 523110	<b>g</b> Principal business activity INVESTMENTS
			<b>h</b> Functional currency code USD

**2** Provide the following information for the foreign corporation's accounting period stated above.

<b>a</b> Name, address, and identifying number of branch office or agent (if any) in the United States	<b>b</b> If a U.S. income tax return was filed, enter:	
	(i) Taxable income or (loss)	(ii) U.S. income tax paid (after all credits)
<b>c</b> Name and address of foreign corporation's statutory or resident agent in country of incorporation TRILINC GLOBAL IMPACT FUND-LATIN AMERICA, LTD OFFICES OF MAPLES CORPORATE SERVICES LIMITED UGLAND HOUSE GRAND CAYMAN KY1-1104 CJ		
<b>d</b> Name and address (including corporate department, if applicable) of person (or persons) with custody of the books and records of the foreign corporation, and the location of such books and records, if different TRILINC GLOBAL IMPACT FUND - LATIN AMERICA, LTD OFFICES OF MAPLES CORPORATE, SERVICES LIMITED, P.O. UGLAND HOUSE, GRAND CAYMAN CJ, KY1-1104		

**Schedule A Stock of the Foreign Corporation**

(a) Description of each class of stock	(b) Number of shares issued and outstanding	
	(i) Beginning of annual accounting period	(ii) End of annual accounting period
COMMON	1.	1.

For Paperwork Reduction Act Notice, see instructions.

Form **5471** (Rev. 12-2024)

JSA

4X1660 1.000

8372GK 1301

V24-4.3T 74929

Schedule B

Shareholders of Foreign Corporation

Part I

U.S. Shareholders of Foreign Corporation (see instructions)

(a) Name, address, and identifying number of shareholder	(b) Description of each class of stock held by shareholder. <b>Note:</b> This description should match the corresponding description entered in Schedule A, column (a).	(c) Number of shares held at beginning of annual accounting period	(d) Number of shares held at end of annual accounting period	(e) Pro rata share of subpart F income (enter as a percentage)
TRILINC GLOBAL IMPACT FUND, LLC 1230 ROSECRANS AVENUE, SUITE 605 MANHATTAN BEACH, CA 90266 36-4732802	ORDINARY	1.	1.	100.00000

Part II

Direct Shareholders of Foreign Corporation (see instructions)

(a) Name, address, and identifying number of shareholder. Also, include country of incorporation or formation, if applicable.	(b) Description of each class of stock held by shareholder. <b>Note:</b> This description should match the corresponding description entered in Schedule A, column (a).	(c) Number of shares held at beginning of annual accounting period	(d) Number of shares held at end of annual accounting period
TRILINC GLOBAL IMPACT FUND - CAYMAN OFFICES OF MAPLES CORPORATE SERVICES UGLAND HOUSE, GRAND CAYMA, KY1-1104CJ	ORDINARY	1.	1.

**Schedule C Income Statement** (see instructions)

**Important:** Report all information in functional currency in accordance with U.S. generally accepted accounting principles (GAAP). Also, report each amount in U.S. dollars translated from functional currency (using GAAP translation rules). However, if the functional currency is the U.S. dollar, complete only the U.S. Dollars column. See instructions for special rules for dollar approximate separate transactions method (DASTM) corporations.

			Functional Currency	U.S. Dollars
<b>Income</b>	<b>1a</b>	Gross receipts or sales . . . . .	<b>1a</b>	
	<b>b</b>	Returns and allowances . . . . .	<b>1b</b>	
	<b>c</b>	Subtract line 1b from line 1a . . . . .	<b>1c</b>	
	<b>2</b>	Cost of goods sold . . . . .	<b>2</b>	
	<b>3</b>	Gross profit (subtract line 2 from line 1c) . . . . .	<b>3</b>	
	<b>4</b>	Dividends . . . . .	<b>4</b>	
	<b>5</b>	Interest . . . . .	<b>5</b>	148,918.
	<b>6a</b>	Gross rents . . . . .	<b>6a</b>	
	<b>b</b>	Gross royalties and license fees . . . . .	<b>6b</b>	
	<b>7</b>	Net gain or (loss) on sale of capital assets . . . . .	<b>7</b>	
<b>Deductions</b>	<b>8a</b>	Foreign currency transaction gain or loss - unrealized . . . . .	<b>8a</b>	9,813.
	<b>b</b>	Foreign currency transaction gain or loss - realized . . . . .	<b>8b</b>	-73,871.
	<b>9</b>	Other income (attach statement) . . . . .	<b>9</b>	
	<b>10</b>	Total income (add lines 3 through 9) . . . . .	<b>10</b>	84,860.
	<b>11</b>	Compensation not deducted elsewhere . . . . .	<b>11</b>	
	<b>12a</b>	Rents . . . . .	<b>12a</b>	
	<b>b</b>	Royalties and license fees . . . . .	<b>12b</b>	
	<b>13</b>	Interest . . . . .	<b>13</b>	
<b>Net Income</b>	<b>14</b>	Depreciation not deducted elsewhere . . . . .	<b>14</b>	
	<b>15</b>	Depletion . . . . .	<b>15</b>	
	<b>16</b>	Taxes (exclude income tax expense (benefit)) . . . . .	<b>16</b>	
	<b>17</b>	Other deductions (attach statement - exclude income tax expense (benefit)). . . . . SEE STATEMENT 1	<b>17</b>	89,710.
	<b>18</b>	Total deductions (add lines 11 through 17) . . . . .	<b>18</b>	89,710.
	<b>19</b>	Net income or (loss) before unusual or infrequently occurring items, and income tax expense (benefit) (subtract line 18 from line 10) . .	<b>19</b>	-4,850.
<b>Other Comprehensive Income</b>	<b>20</b>	Unusual or infrequently occurring items . . . . .	<b>20</b>	
	<b>21a</b>	Income tax expense (benefit) - current . . . . .	<b>21a</b>	
	<b>b</b>	Income tax expense (benefit) - deferred . . . . .	<b>21b</b>	
	<b>22</b>	Current year net income or (loss) per books (combine lines 19 through 21b) .	<b>22</b>	-4,850.
<b>Other Comprehensive Income</b>	<b>23a</b>	Foreign currency translation adjustments . . . . .	<b>23a</b>	
	<b>b</b>	Other . . . . .	<b>23b</b>	
	<b>c</b>	Income tax expense (benefit) related to other comprehensive income	<b>23c</b>	
	<b>24</b>	Other comprehensive income (loss), net of tax (line 23a plus line 23b less line 23c). . . . .	<b>24</b>	

Form **5471** (Rev. 12-2024)

**Schedule F Balance Sheet**

**Important:** Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See instructions for an exception for DASTM corporations.

Assets		(a) Beginning of annual accounting period	(b) End of annual accounting period
1	Cash . . . . .	1	
2a	Trade notes and accounts receivable . . . . .	2a	
b	Less allowance for bad debts . . . . .	2b (	) (
3	Derivatives . . . . .	3	
4	Inventories . . . . .	4	
5	Other current assets (attach statement). . . . .	5	
6	Loans to shareholders and other related persons . . . . .	6	
7	Investment in subsidiaries (attach statement). . . . .	7	
8	Other investments (attach statement) . . . . . SEE STATEMENT 1 . . . . .	8	4,102,325. 2,828,394.
9a	Buildings and other depreciable assets . . . . .	9a	
b	Less accumulated depreciation. . . . .	9b (	) (
10a	Depletable assets . . . . .	10a	
b	Less accumulated depletion . . . . .	10b (	) (
11	Land (net of any amortization) . . . . .	11	
12	Intangible assets:		
a	Goodwill . . . . .	12a	
b	Organization costs. . . . .	12b	
c	Patents, trademarks, and other intangible assets . . . . .	12c	
d	Less accumulated amortization for lines 12a, 12b, and 12c . . . . .	12d (	) (
13	Other assets (attach statement) . . . . . SEE STATEMENT 1 . . . . .	13	-273,846. -264,033.
14	Total assets . . . . .	14	3,828,479. 2,564,361.
<b>Liabilities and Shareholders' Equity</b>			
15	Accounts payable . . . . .	15	
16	Other current liabilities (attach statement) . . . . .	16	
17	Derivatives . . . . .	17	
18	Loans from shareholders and other related persons . . . . .	18	
19	Other liabilities (attach statement) . . . . . SEE STATEMENT 1 . . . . .	19	2,512,490. 1,182,705.
20	Capital stock:		
a	Preferred stock . . . . .	20a	
b	Common stock . . . . .	20b	
21	Paid-in or capital surplus (attach reconciliation). . . . .	21	
22	Retained earnings . . . . .	22	1,315,989. 1,381,656.
23	Less cost of treasury stock . . . . .	23 (	) (
24	Total liabilities and shareholders' equity . . . . .	24	3,828,479. 2,564,361.

**Schedule G Other Information**

	Yes	No
1 During the tax year, did the foreign corporation own at least a 10% interest, directly or indirectly, in any foreign partnership? . . . . . If "Yes," see the instructions for required statement.		X
2 During the tax year, did the foreign corporation own an interest in any trust? . . . . .		X
3 During the tax year, did the foreign corporation own any foreign entities that were disregarded as separate from their owner under Regulations sections 301.7701-2 and 301.7701-3 or did the foreign corporation own any foreign branches (see instructions)? . . . . . If "Yes," you are generally required to attach Form 8858 for each entity or branch (see instructions).		X
4a During the tax year, did the filer pay or accrue any base erosion payment under section 59A(d) to the foreign corporation or did the filer have a base erosion tax benefit under section 59A(c)(2) with respect to a base erosion payment made or accrued to the foreign corporation (see instructions)? . . . . . If "Yes," complete lines 4b and 4c.		X
b Enter the total amount of the base erosion payments. . . . . \$ _____		
c Enter the total amount of the base erosion tax benefits . . . . . \$ _____		
5a During the tax year, did the foreign corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? . . . . . If "Yes," complete line 5b.		X
b Enter the total amount of the disallowed deductions (see instructions) . . . . . \$ _____		



**Schedule G Other Information (continued)**

	Yes	No
<b>6a</b> Is the filer claiming a foreign-derived intangible income (FDII) deduction (under section 250) with respect to any transactions with the foreign corporation? . . . . . If "Yes," complete lines 6b, 6c, and 6d. See instructions.		X
<b>b</b> Enter the amount of gross receipts derived from all sales of general property to the foreign corporation that the filer included in its computation of foreign-derived deduction eligible income (FDDEI) . . . . . \$ _____		
<b>c</b> Enter the amount of gross receipts derived from all sales of intangible property to the foreign corporation that the filer included in its computation of FDDEI . . . . . \$ _____		
<b>d</b> Enter the amount of gross receipts derived from all services provided to the foreign corporation that the filer included in its computation of FDDEI . . . . . \$ _____		
<b>7</b> During the tax year, was the foreign corporation a participant in any cost sharing arrangement? . . . . . If the answer to question 7 is "Yes," complete a separate Schedule G-1 for each cost sharing arrangement in which the foreign corporation was a participant during the tax year.		X
<b>8</b> From April 25, 2014, to December 31, 2017, did the foreign corporation purchase stock or securities of a shareholder of the foreign corporation for use in a triangular reorganization (within the meaning of Regulations section 1.358-6(b)(2))? . . . . .		X
<b>9a</b> Did the foreign corporation receive any intangible property in a prior year or the current tax year for which the U.S. transferor is required to report a section 367(d) annual income inclusion for the taxable year? . . . . . If "Yes," go to line 9b.		X
<b>b</b> Enter in functional currency the amount of the earnings and profits reduction pursuant to section 367(d)(2)(B) for the tax year . . . . . \$ _____		
<b>10</b> During the tax year, was the foreign corporation an expatriated foreign subsidiary under Regulations section 1.7874-12(a)(9)? . . . . . If "Yes," see instructions and attach statement.		X
<b>11</b> During the tax year, did the foreign corporation participate in any reportable transaction as defined in Regulations section 1.6011-4? . . . . . If "Yes," attach Form(s) 8886 if required by Regulations section 1.6011-4(c)(3)(i)(G).		X
<b>12</b> During the tax year, did the foreign corporation pay or accrue any foreign tax that was disqualified for credit under section 901(m)? . . . . .		X
<b>13</b> During the tax year, did the foreign corporation pay or accrue foreign taxes to which section 909 applies, or treat foreign taxes that were previously suspended under section 909 as no longer suspended? . . . . .		X
<b>14</b> Did you answer "Yes" to any of the questions in the instructions for line 14? . . . . . If "Yes," enter the corresponding code(s) from the instructions and attach statement _____		X
<b>15</b> Does the foreign corporation have interest expense disallowed under section 163(j) (see instructions)? . . . . . If "Yes," enter the amount . . . . . \$ _____		X
<b>16</b> Does the foreign corporation have previously disallowed interest expense under section 163(j) carried forward to the current tax year (see instructions)? . . . . . If "Yes," enter the amount . . . . . \$ _____		X
<b>17a</b> Did any extraordinary reduction with respect to a controlling section 245A shareholder occur during the tax year (see instructions)? . . . . .		X
<b>b</b> If the answer to question 17a is "Yes," was an election made to close the tax year such that no amount is treated as an extraordinary reduction amount or tiered extraordinary reduction amount (see instructions)? . . . . .		
<b>18a</b> Did the filer have any loan to or from the foreign corporation to which the safe-haven rate rules of Regulations section 1.482-2(a)(2)(iii)(B) are applicable, and for which the filer used a rate of interest within the relevant safe-haven range (100% to 130% of the applicable Federal rate (AFR) for the relevant term)? . . . . .		X
<b>b</b> Did the filer have any loan to or from the foreign corporation to which the safe-haven rate rules of Regulations section 1.482-2(a)(2)(iii)(B) are applicable, and for which the filer used a rate of interest outside the relevant safe-haven range (100% to 130% of the AFR for the relevant term)? . . . . .		X
<b>19a</b> Did the filer issue a covered debt instrument in any of the transactions described in Regulations section 1.385-3(b)(2) with respect to the foreign corporation during the tax year, or, did the filer issue or refinance indebtedness owed to the foreign corporation during the 36 months before or after the date of a distribution or acquisition described in Regulations section 1.385-3(b)(3)(i) made by the filer, and either the issuance or refinance of indebtedness, or the distribution or acquisition, occurred during the tax year? . . . . .		X
<b>b</b> If the answer to question 19a is "Yes," provide the following. (1) The amount of such transaction(s), distribution(s), and acquisition(s). . . . . \$ _____ (2) The amount of such related party indebtedness . . . . . \$ _____		

Schedule G

Other Information (continued)

		Yes	No
20a	During the tax year, did the foreign corporation pay or accrue any Top-up Tax? See instructions . . . . .		
			X
If the answer to question 20a is "Yes," enter the amount of each type of tax paid or accrued. See instructions.			
(1)	Income Inclusion Rule (IIR) (or similar taxes) . . . . . \$		
(2)	Qualified Domestic Minimum Top-up Tax (QDMTT) (or similar taxes) . . . . . \$		
(3)	UTPR (or similar taxes) . . . . . \$		

**Schedule I Summary of Shareholder's Income From Foreign Corporation** (see instructions)

If item H on page 1 is completed, a separate Schedule I must be filed for each Category 4, 5a, or 5b filer for whom reporting is furnished on this Form 5471. This Schedule I is being completed for:

Name of U.S. shareholder **TRILINC GLOBAL IMPACT FUND, LLC**Identifying number **36-4732802**

<b>1a</b>	Section 964(e)(4) subpart F dividend income from the sale of stock of a lower-tier foreign corporation (see instructions) . . . . .	<b>1a</b>	NONE
<b>b</b>	Section 245A(e)(2) subpart F income from hybrid dividends of tiered corporations (see instructions). . .	<b>1b</b>	NONE
<b>c</b>	Subpart F income from tiered extraordinary disposition amounts not eligible for subpart F exception under section 954(c)(6) . . . . .	<b>1c</b>	NONE
<b>d</b>	Subpart F income from tiered extraordinary reduction amounts not eligible for subpart F exception under section 954(c)(6) . . . . .	<b>1d</b>	NONE
<b>e</b>	Section 954(c) Subpart F Foreign Personal Holding Company Income (enter result from Worksheet A). .	<b>1e</b>	NONE
<b>f</b>	Section 954(d) Subpart F Foreign Base Company Sales Income (enter result from Worksheet A) . . . .	<b>1f</b>	NONE
<b>g</b>	Section 954(e) Subpart F Foreign Base Company Services Income (enter result from Worksheet A) . .	<b>1g</b>	NONE
<b>h</b>	Other subpart F income (enter result from Worksheet A) . . . . .	<b>1h</b>	NONE
<b>2</b>	Earnings invested in U.S. property (enter the result from Worksheet B) . . . . .	<b>2</b>	NONE
<b>3</b>	Reserved for future use . . . . .	<b>3</b>	
<b>4</b>	Factoring income . . . . . See instructions for reporting amounts on lines 1, 2, and 4 on your income tax return.	<b>4</b>	NONE
<b>5a</b>	Section 245A eligible dividends (see instructions) . . . . .	<b>5a</b>	NONE
<b>b</b>	Extraordinary disposition amounts (see instructions). . . . .	<b>5b</b>	NONE
<b>c</b>	Extraordinary reduction amounts (see instructions) . . . . .	<b>5c</b>	NONE
<b>d</b>	Section 245A(e) dividends (see instructions). . . . .	<b>5d</b>	NONE
<b>e</b>	Dividends not reported on line 5a, 5b, 5c, or 5d . . . . .	<b>5e</b>	NONE
<b>6</b>	Exchange gain or (loss) on a distribution of previously taxed earnings and profits . . . . .	<b>6</b>	NONE

  

	Yes	No
<b>7a</b> Was any income of the foreign corporation blocked? . . . . .		X
<b>b</b> Did any such income become unblocked during the tax year (see section 964(b))? . . . . . If the answer to either question is "Yes," attach an explanation.		X
<b>8a</b> Did this U.S. shareholder have an extraordinary disposition (ED) account with respect to the foreign corporation at any time during the tax year (see instructions)? . . . . .		X
<b>b</b> If the answer to question 8a is "Yes," enter the U.S. shareholder's ED account balance at the beginning of the CFC year \$ _____ and at the end of the tax year \$ _____. Provide an attachment detailing any changes from the beginning to the ending balances.		
<b>c</b> Enter the CFC's aggregate ED account balance with respect to all U.S. shareholders at the beginning of the CFC year \$ _____ and at the end of the tax year \$ _____. Provide an attachment detailing any changes from the beginning to the ending balances.		
<b>9</b> Enter the sum of the hybrid deduction accounts with respect to stock of the foreign corporation (see instructions) \$ _____		

Form **5471** (Rev. 12-2024)

**SCHEDULE E  
(Form 5471)**

(Rev. December 2021)

Department of the Treasury  
Internal Revenue Service**Income, War Profits, and Excess Profits Taxes Paid or Accrued**

▶ Attach to Form 5471.

▶ Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND - LATIN AMERICA, L

Identifying number

36-4732802

Reference ID number (see instructions)

36-4732802LA

a Separate Category (Enter code - see instructions). . . . . ▶ PAS

b If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions). . . . . ▶

c If one of the RBT codes is entered on line a, enter the country code for the treaty country (see instructions) . . . . . ▶

**Part I Taxes for Which a Foreign Tax Credit Is Allowed****Section 1 - Taxes Paid or Accrued Directly by Foreign Corporation**

	(a) Name of Payor Entity	(b) EIN or Reference ID Number of Payor Entity	(c) Unsuspended Taxes	(d) Country or U.S. Possession to Which Tax Is Paid (Enter code - see instructions. Use a separate line for each.)	(e) Foreign Tax Year of Payor Entity to Which Tax Relates (Year/Month/Day)	(f) U.S. Tax Year of Payor Entity to Which Tax Relates (Year/Month/Day)	
1							
2							
3							
4							
	(g) Income Subject to Tax in the Foreign Jurisdiction (see instructions)	(h) If taxes are paid on U.S. source income, check box	(i) Local Currency in Which Tax Is Payable (enter code - see instructions)	(j) Tax Paid or Accrued (in local currency in which the tax is payable)	(k) Conversion Rate to U.S. Dollars	(l) In U.S. Dollars (divide column (j) by column (k))	(m) In Functional Currency of Foreign Corporation
1							
2							
3							
4							
5	Total (combine lines 1 through 4 of column (l)). Also report amount on Schedule E-1, line 4 . . . . . ▶						
6	Total (combine lines 1 through 4 of column (m)) . . . . . ▶						

**Section 2 - Taxes Deemed Paid by Foreign Corporation**

	(a) Name of Lower-Tier Distributing Foreign Corporation	(b) EIN or Reference ID Number of Lower-Tier Distributing Foreign Corporation	(c) Country or U.S. Possession to Which Tax Is Paid (Enter code - see instructions. Use a separate line for each.)	(d) PTEP Group (enter code)	(e) Annual PTEP Account (enter year)
1					
2					
3					
4					
	(f) PTEP Distributed (enter amount in functional currency)	(g) Total Amount of PTEP in the PTEP Group (in functional currency)	(h) Total Amount of the PTEP Group Taxes With Respect to PTEP Group (USD)	(i) Foreign Income Taxes Properly Attributable to PTEP and not Previously Deemed Paid ((column (f)/column (g)) x column (h)) (USD)	
1					
2					
3					
4					
5	Total (combine lines 1 through 4 of column (i)). Also report amount on Schedule E-1, line 6 . . . . . ▶				

For Paperwork Reduction Act Notice, see instructions.

Schedule E (Form 5471) (Rev. 12-2021)

JSA

4X1666 1.000

Name of foreign corporation <b>TRILINC GLOBAL IMPACT FUND - LATIN AMERICA, L</b>	EIN (if any) <b>364732802LA</b>	Reference ID number (see instructions) <b>36-4732802LA</b>
---	------------------------------------	---

**a** Separate Category (Enter code-see instructions.) . . . . . ▶ PAS  
**b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . . ▶  
**c** If one of the RBT codes is entered on line a, enter the country code for the treaty country (see instructions) . . . . . ▶

**Part II Election**

For tax years beginning after December 31, 2004, has an election been made under section 986(a)(1)(D) to translate taxes using the exchange rate on the date of payment?

☐ Yes ☒ No If "Yes," state date of election ▶
**Part III Taxes for Which a Foreign Tax Credit Is Disallowed** (Enter in functional currency of foreign corporation.)

	(a) Name of Payor Entity	(b) EIN or Reference ID Number of Payor Entity	(c) Section 901(j)	(d) Section 901(k) and (l)	(e) Section 901(m)	(f) U.S. Taxes	(g) Suspended Taxes	(h) Other	(i) Total
<b>1</b>									
<b>2</b>									
<b>3</b>	In functional currency (combine lines 1 and 2) . . . . . ▶								
<b>4</b>	In U.S. dollars (translated at the average exchange rate, as defined in section 989(b)(3) and related regulations (see instructions)) . . . . . ▶								

**Schedule E-1 Taxes Paid, Accrued, or Deemed Paid on Earnings and Profits (E&P) of Foreign Corporation**

IMPORTANT: Enter amounts in U.S. dollars.		Taxes related to:			
		(a) Subpart F Income	(b) Tested Income	(c) Residual Income	(d) Suspended Taxes
<b>1a</b>	Balance at beginning of year (as reported in prior year Schedule E-1) . . . . .	-0-	-0-	-0-	
<b>b</b>	Beginning balance adjustments (attach statement) . . . . .				
<b>c</b>	Adjusted beginning balance (combine lines 1a and 1b) . . . . .				
<b>2</b>	Adjustment for foreign tax redetermination . . . . .				
<b>3a</b>	Taxes unsuspended under anti-splitter rules . . . . .				
<b>b</b>	Taxes suspended under anti-splitter rules . . . . .				
<b>4</b>	Taxes reported on Schedule E, Part I, Section 1, line 5, column (l) . . . . .				
<b>5</b>	Taxes carried over in nonrecognition transactions . . . . .				
<b>6</b>	Taxes reported on Schedule E, Part I, Section 2, line 5, column (i) . . . . .				
<b>7</b>	Other adjustments (attach statement) . . . . .				
<b>8</b>	Taxes paid or accrued on current income/E&P or accumulated E&P (combine lines 1c through 7) . . . . .				
<b>9</b>	Taxes deemed paid with respect to inclusions (see instructions) . . . . .				
<b>10</b>	Taxes deemed paid with respect to actual distributions . . . . .				
<b>11</b>	Taxes on amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .				
<b>12</b>	Other (attach statement) . . . . .				
<b>13</b>	Balance of taxes paid or accrued (combine lines 8 through 12 in columns (a), (b), and (c)) . . . . .				
<b>14</b>	Reserved for future use . . . . .				
<b>15</b>	Reduction for other taxes not deemed paid . . . . .				
<b>16</b>	Balance of taxes paid or accrued at the beginning of the next year. Line 16, columns (a), (b), and (c) must always equal zero. So, if necessary, enter negative amounts on line 15 of columns (a), (b), and (c) in amounts sufficient to reduce line 13, columns (a), (b), and (c) to zero. For the remaining columns, combine lines 8 through 12 . . . . .	-0-	-0-	-0-	

Name of foreign corporation	EIN (if any)	Reference ID number (see instructions)
TRILINC GLOBAL IMPACT FUND - LATIN AMERICA, L	364732802LA	36-4732802LA

- a Separate Category (Enter code - see instructions.) . . . . . ▶ PAS
- b If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . . ▶
- c If one of the RBT codes is entered on line a, enter the country code for the treaty country (see instructions) . . . . . ▶

Schedule E-1

Taxes Paid, Accrued, or Deemed Paid on Accumulated Earnings and Profits (E&P) of Foreign Corporation (continued)

(e) Taxes related to previously taxed E&P (see instructions)										
	(i) Reclassified section 965(a) PTEP	(ii) Reclassified section 965(b) PTEP	(iii) General section 959(c)(1) PTEP	(iv) Reclassified section 951A PTEP	(v) Reclassified section 245A(d) PTEP	(vi) Section 965(a) PTEP	(vii) Section 965(b) PTEP	(viii) Section 951A PTEP	(ix) Section 245A(d) PTEP	(x) Section 951(a)(1)(A) PTEP
1a										
b										
c										
2										
3a										
b										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										

Current Earnings and Profits

▶ Attach to Form 5471.

OMB No. 1545-0123

▶ Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

Name of person filing Form 5471 TRILINC GLOBAL IMPACT FUND, LLC		Identifying number 36-4732802
Name of foreign corporation TRILINC GLOBAL IMPACT FUND - LATIN AMERICA, L	EIN (if any) 364732802LA	Reference ID number (see instructions) 36-4732802LA

IMPORTANT: Enter the amounts on lines 1 through 5c in **functional** currency.

1	Current year net income or (loss) per foreign books of account.			1	-4,850.
2	Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax accounting standards (see instructions):	Net Additions	Net Subtractions		
a	Capital gains or losses.	2a			
b	Depreciation and amortization.	2b			
c	Depletion.	2c			
d	Investment or incentive allowance.	2d			
e	Charges to statutory reserves.	2e			
f	Inventory adjustments.	2f			
g	Income taxes (see Schedule E, Part I, Section 1, line 6, column (m), and Part III, line 3, column (i)).	2g			
h	Foreign currency gains or losses.	2h			
i	Other (attach statement). <u>SEE STATEMENT 2</u>	2i	9,813.		
3	Total net additions.	3			
4	Total net subtractions.	4	9,813.		
5a	Current earnings and profits (line 1 plus line 3 minus line 4).	5a			-14,663.
b	DASTM gain or (loss) for foreign corporations that use DASTM (see instructions).	5b			
c	Combine lines 5a and 5b and enter the result on line 5c. Then enter on lines 5c(i), 5c(ii), and 5c(iii)(A) through 5c(iii)(D) the portion of the line 5c amount with respect to the categories of income shown on those lines.	5c			-14,663.
(i)	General category (enter amount on applicable Schedule J, Part I, line 3, column (a)).	5c(i)			
(ii)	Passive category (enter amount on applicable Schedule J, Part I, line 3, column (a)).	5c(ii)	-14,663.		
(iii)	Section 901(j) category:				
(A)	Enter the country code of the sanctioned country ▶ _____ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(A) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(A)			
(B)	Enter the country code of the sanctioned country ▶ _____ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(B) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(B)			
(C)	Enter the country code of the sanctioned country ▶ _____ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(C) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(C)			
(D)	Enter the country code of the sanctioned country ▶ _____ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(D) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(D)			
d	Current earnings and profits in U.S. dollars (line 5c translated at the average exchange rate, as defined in section 989(b)(3) and the related regulations (see instructions)).	5d			-14,663.
e	Enter exchange rate used for line 5d. ▶		1.0000000		

For Paperwork Reduction Act Notice, see instructions.

Schedule H (Form 5471) (Rev. 12-2021)

**SCHEDULE I-1  
(Form 5471)**

(Rev. December 2021)

Department of the Treasury  
Internal Revenue Service**Information for Global Intangible Low-Taxed Income**

► Attach to Form 5471.

► Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

Identifying number

36-4732802

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND - LATIN AMERICA, L

EIN (if any)

364732802LA

Reference ID number (see instructions)

36-4732802LA

Separate Category (Enter code - see instructions.)

► PAS

		Functional Currency	Conversion Rate	U.S. Dollars
<b>1</b> Gross income (see instructions if cost of goods sold exceed gross receipts) . . . . .	<b>1</b>			
<b>2</b> Exclusions (see instructions if cost of goods sold exceed gross receipts)				
<b>a</b> Effectively connected income . . . . .	<b>2a</b>			
<b>b</b> Subpart F income . . . . .	<b>2b</b>			
<b>c</b> High-tax exception income per section 954(b)(4) . . . . .	<b>2c</b>			
<b>d</b> Related party dividends . . . . .	<b>2d</b>			
<b>e</b> Foreign oil and gas extraction income . . . . .	<b>2e</b>			
<b>3</b> Total exclusions (combine lines 2a through 2e) . . . . .	<b>3</b>			
<b>4</b> Gross income less total exclusions (line 1 minus line 3) (see instructions) . . . . .	<b>4</b>			
<b>5</b> Deductions properly allocable to amount on line 4 . . . . .	<b>5</b>			
<b>6</b> Tested income (loss) (line 4 minus line 5) (see instructions) . . . . .	<b>6</b>			
<b>7</b> Tested foreign income taxes . . . . .	<b>7</b>			
<b>8</b> Qualified business asset investment (QBAI) . . . . .	<b>8</b>			
<b>9a</b> Interest expense included on line 5 . . . . .	<b>9a</b>			
<b>b</b> Qualified interest expense . . . . .	<b>9b</b>			
<b>c</b> Tested loss QBAI amount . . . . .	<b>9c</b>			
<b>d</b> Tested interest expense (line 9a minus the sum of line 9b and line 9c). If zero or less, enter -0- . . . . .	<b>9d</b>			
<b>10a</b> Interest income included in line 4 . . . . .	<b>10a</b>			
<b>b</b> Qualified interest income . . . . .	<b>10b</b>			
<b>c</b> Tested interest income (line 10a minus line 10b). If zero or less, enter -0- . . . . .	<b>10c</b>			

For Paperwork Reduction Act Notice, see instructions.

Schedule I-1 (Form 5471) (Rev. 12-2021)



**SCHEDULE J  
(Form 5471)**(Rev. December 2020)  
Department of the Treasury  
Internal Revenue Service**Accumulated Earnings & Profits (E&P) of Controlled Foreign Corporation**▶ **Attach to Form 5471.**▶ **Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.**

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

Identifying number

36-4732802

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND - LATIN AMERICA, L

EIN (if any)

364732802LA

Reference ID number (see instructions)

36-4732802LA

**a** Separate Category (Enter code - see instructions.) . . . . . ▶

PAS

**b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . . ▶**Part I Accumulated E&P of Controlled Foreign Corporation**☒ Check the box if person filing return does not have all U.S. shareholders' information to complete an amount in column (e) (see instructions).**Important:** Enter amounts in functional currency.

		(a) Post-2017 E&P Not Previously Taxed (post-2017 section 959(c)(3) balance)	(b) Post-1986 Undistributed Earnings (post-1986 and pre-2018 section 959(c)(3) balance)	(c) Pre-1987 E&P Not Previously Taxed (pre-1987 section 959(c)(3) balance)	(d) Hovering Deficit and Deduction for Suspended Taxes	(e) Previously Taxed E&P (see instructions)	
						(i) Reclassified section 965(a) PTEP	(ii) Reclassified section 965(b) PTEP
1a	Balance at beginning of year (as reported on prior year Schedule J) . . . . .	-1,369,154.					
b	Beginning balance adjustments (attach statement) . . . . .						
c	Adjusted beginning balance (combine lines 1a and 1b)	-1,369,154.					
2a	Reduction for taxes unsuspended under anti-splitter rules						
b	Disallowed deduction for taxes suspended under anti-splitter rules . . . . .						
3	Current year E&P (or deficit in E&P) (enter amount from applicable line 5c of Schedule H) . . . . .	-14,663.					
4	E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation . . . . .						
5a	E&P carried over in nonrecognition transaction . . . . .						
b	Reclassify deficit in E&P as hovering deficit after nonrecognition transaction . . . . .						
6	Other adjustments (attach statement) . . . . .						
7	Total current and accumulated E&P (combine lines 1c through 6) . . . . .	-1,383,817.					
8	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P . . . . .						
9	Actual distributions . . . . .						
10	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .						
11	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions)						
12	Other adjustments (attach statement) . . . . .						
13	Hovering deficit offset of undistributed post- transaction E&P (see instructions) . . . . .						
14	Balance at beginning of next year (combine lines 7 through 13)	-1,383,817.					

**For Paperwork Reduction Act Notice, see the Instructions for Form 5471.****Schedule J (Form 5471) (Rev. 12-2020)**

**Part I** Accumulated E&P of Controlled Foreign Corporation *(continued)*

	<b>(e)</b> Previously Taxed E&P (see instructions)				
	<b>(iii)</b> General section 959(c)(1) PTEP	<b>(iv)</b> Reclassified section 951A PTEP	<b>(v)</b> Reclassified section 245A(d) PTEP	<b>(vi)</b> Section 965(a) PTEP	<b>(vii)</b> Section 965(b) PTEP
<b>1 a</b>					
<b>b</b>					
<b>c</b>					
<b>2 a</b>					
<b>b</b>					
<b>3</b>					
<b>4</b>					
<b>5 a</b>					
<b>b</b>					
<b>6</b>					
<b>7</b>					
<b>8</b>					
<b>9</b>					
<b>10</b>					
<b>11</b>					
<b>12</b>					
<b>13</b>					
<b>14</b>					

  

	<b>(e)</b> Previously Taxed E&P (see instructions)			<b>(f)</b> Total Section 964(a) E&P (combine columns (a), (b), (c), and (e)(i) through (e)(x))
	<b>(viii)</b> Section 951A PTEP	<b>(ix)</b> Section 245A(d) PTEP	<b>(x)</b> Section 951(a)(1)(A) PTEP	
<b>1 a</b>				-1,369,154.
<b>b</b>				
<b>c</b>				-1,369,154.
<b>2 a</b>				
<b>b</b>				
<b>3</b>				-14,663.
<b>4</b>				
<b>5 a</b>				
<b>b</b>				
<b>6</b>				
<b>7</b>				-1,383,817.
<b>8</b>				
<b>9</b>				
<b>10</b>				
<b>11</b>				
<b>12</b>				
<b>13</b>				
<b>14</b>				-1,383,817.

**Part II**   **Nonpreviously Taxed E&P Subject to Recapture as Subpart F Income (section 952(c)(2))**

**Important:** Enter amounts in functional currency.

<b>1</b>	Balance at beginning of year . . . . .	▶	<b>1</b>	
<b>2</b>	Additions (amounts subject to future recapture). . . . .	▶	<b>2</b>	
<b>3</b>	Subtractions (amounts recaptured in current year) . . . . .	▶	<b>3</b>	
<b>4</b>	Balance at end of year (combine lines 1 through 3) . . . . .	▶	<b>4</b>	

Transactions Between Controlled Foreign Corporation  
and Shareholders or Other Related Persons

OMB No. 1545-0123

▶ Attach to Form 5471.

▶ Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

Name of person filing Form 5471		Identifying number
TRILINC GLOBAL IMPACT FUND, LLC		36-4732802
Name of foreign corporation	EIN (if any)	Reference ID number (see instructions)
TRILINC GLOBAL IMPACT FUND - LATIN AMERICA, L	364732802LA	36-4732802LA

**Important:** Complete a **separate** Schedule M for each controlled foreign corporation. Enter the totals for each type of transaction that occurred during the annual accounting period between the foreign corporation and the persons listed in columns (b) through (f). All amounts must be stated in U.S. dollars translated from functional currency at the average exchange rate for the foreign corporation's tax year. See instructions.

Enter the relevant functional currency and the exchange rate used throughout this schedule ▶ 1

(a) Transactions of foreign corporation	(b) U.S. person filing this return	(c) Any domestic corporation or partnership controlled by U.S. person filing this return	(d) Any other foreign corporation or partnership controlled by U.S. person filing this return	(e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return)	(f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation
1 Sales of stock in trade (inventory)					
2 Sales of tangible property other than stock in trade . . . . .					
3 Sales of property rights (patents, trademarks, etc.). . . . .					
4 Platform contribution transaction payments received . . . . .					
5 Cost sharing transaction payments received . . . . .					
6 Compensation received for technical, managerial, engineering, construction, or like services . .					
7 Commissions received . . . . .					
8 Rents, royalties, and license fees received					
9 Hybrid dividends received (see instructions)					
10 Dividends received (exclude hybrid dividends, deemed distributions under subpart F, and distributions of previously taxed income) . . . .					
11 Interest received. . . . .					
12 Premiums received for insurance or reinsurance. . . . .					
13 Loan guarantee fees received .					
14 Other amounts received (attach statement)					
15 Add lines 1 through 14 . . . . .					
16 Purchases of stock in trade (inventory)					
17 Purchases of tangible property other than stock in trade. . . .					
18 Purchases of property rights (patents, trademarks, etc.) . . . .					
19 Platform contribution transaction payments paid . . . . .					
20 Cost sharing transaction payments paid .					
21 Compensation paid for technical, managerial, engineering, construction, or like services . .					
22 Commissions paid . . . . .					
23 Rents, royalties, and license fees paid					
24 Hybrid dividends paid (see instructions)					
25 Dividends paid (exclude hybrid dividends paid) . . . . .					
26 Interest paid . . . . .					
27 Premiums paid for insurance or reinsurance					
28 Loan guarantee fees paid . . .					
29 Other amounts paid (attach statement). .					
30 Add lines 16 through 29. . . . .					

(a) Transactions of foreign corporation	(b) U.S. person filing this return	(c) Any domestic corporation or partnership controlled by U.S. person filing this return	(d) Any other foreign corporation or partnership controlled by U.S. person filing this return	(e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return)	(f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation
31 Accounts Payable . . . . .			1,177,140.		
32 Amounts borrowed (enter the maximum loan balance during the year) - see instructions . . . . .					
33 Accounts Receivable . . . . .					
34 Amounts loaned (enter the maximum loan balance during the year) - see instructions					

**SCHEDULE P  
(Form 5471)**

(Rev. December 2020)

Department of the Treasury  
Internal Revenue Service

**Previously Taxed Earnings and Profits of U.S. Shareholder  
of Certain Foreign Corporations**

▶ **Attach to Form 5471.**

▶ **Go to *www.irs.gov/Form5471* for instructions and the latest information.**

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

**Identifying number**

36-4732802

Name of U.S. shareholder

TRILINC GLOBAL IMPACT FUND, LLC

**Identifying number**

36-4732802

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND - LATIN AMERICA, L

EIN (if any)

364732802LA

**Reference ID number** (see instructions)

36-4732802LA

**a** Separate Category (Enter code - see instructions.) . . . . .

PAS

**b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . .

**Part I Previously Taxed E&P in Functional Currency** (see instructions)

		(a) Reclassified section 965(a) PTEP	(b) Reclassified section 965(b) PTEP	(c) General section 959(c)(1) PTEP
<b>1a</b>	Balance at beginning of year (see instructions) . . . . .			
<b>b</b>	Beginning balance adjustments (attach statement) . . . . .			
<b>c</b>	Adjusted beginning balance (combine lines 1a and 1b) . . . . .			
<b>2</b>	Reduction for taxes unsuspended under anti-splitter rules . . . . .			
<b>3</b>	Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation			
<b>4</b>	Previously taxed E&P carried over in nonrecognition transaction . . . . .			
<b>5</b>	Other adjustments (attach statement) . . . . .			
<b>6</b>	Total previously taxed E&P (combine lines 1c through 5) . . . . .			
<b>7</b>	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P . . . . .			
<b>8</b>	Actual distributions of previously taxed E&P . . . . .			
<b>9</b>	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .			
<b>10</b>	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions) . . . . .			
<b>11</b>	Other adjustments (attach statement) . . . . .			
<b>12</b>	Balance at beginning of next year (combine lines 6 through 11) . . . . .			

**For Paperwork Reduction Act Notice, see instructions.**

**Schedule P (Form 5471) (Rev. 12-2020)**

**Part I**   **Previously Taxed E&P in Functional Currency** (see instructions) *(continued)*

	(d) Reclassified section 951A PTEP	(e) Reclassified section 245A(d) PTEP	(f) Section 965(a) PTEP	(g) Section 965(b) PTEP	(h) Section 951A PTEP	(i) Section 245A(d) PTEP	(j) Section 951(a)(1)(A) PTEP	(k) Total
<b>1a</b>								
<b>b</b>								
<b>c</b>								
<b>2</b>								
<b>3</b>								
<b>4</b>								
<b>5</b>								
<b>6</b>								
<b>7</b>								
<b>8</b>								
<b>9</b>								
<b>10</b>								
<b>11</b>								
<b>12</b>								

**Part II Previously Taxed E&P in U.S. Dollars**

		(a) Reclassified section 965(a) PTEP	(b) Reclassified section 965(b) PTEP	(c) General section 959(c)(1) PTEP
<b>1 a</b>	Balance at beginning of year (see instructions) . . . . .			
<b>b</b>	Beginning balance adjustments (attach statement) . . . . .			
<b>c</b>	Adjusted beginning balance (combine lines 1a and 1b) . . . . .			
<b>2</b>	Reduction for taxes unsuspended under anti-splitter rules . . . . .			
<b>3</b>	Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation . . . . .			
<b>4</b>	Previously taxed E&P carried over in nonrecognition transaction . . . . .			
<b>5</b>	Other adjustments (attach statement) . . . . .			
<b>6</b>	Total previously taxed E&P (combine lines 1c through 5) . . . . .			
<b>7</b>	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P . . . . .			
<b>8</b>	Actual distributions of previously taxed E&P . . . . .			
<b>9</b>	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .			
<b>10</b>	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions) . . . . .			
<b>11</b>	Other adjustments (attach statement) . . . . .			
<b>12</b>	Balance at beginning of next year (combine lines 6 through 11) . . . . .			

Schedule P (Form 5471) (Rev. 12-2020)



**Part II** Previously Taxed E&P in U.S. Dollars *(continued)*

	(d) Reclassified section 951A PTEP	(e) Reclassified section 245A(d) PTEP	(f) Section 965(a) PTEP	(g) Section 965(b) PTEP	(h) Section 951A PTEP	(i) Section 245A(d) PTEP	(j) Section 951(a)(1)(A) PTEP	(k) Total
1a								
b								
c								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								

Schedule P (Form 5471) (Rev. 12-2020)

CFC Income by CFC Income Groups

OMB No. 1545-0123

Attach to Form 5471.

Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

Name of person filing Form 5471		Identifying number
TRILINC GLOBAL IMPACT FUND, LLC		36-4732802
Name of foreign corporation	EIN (if any)	Reference ID number (see instructions)
TRILINC GLOBAL IMPACT FUND - LATIN AMERICA, L	364732802LA	36-4732802LA

Complete a separate Schedule Q with respect to each applicable category of income (see instructions).

A Enter separate category code with respect to which this Schedule Q is being completed (see instructions for codes) . . . . . PAS

B If category code "PAS" is entered on line A, enter the applicable grouping code (see instructions) . . . . . III

C If code "901j" is entered on line A, enter the country code for the sanctioned country (see instructions) . . . . .

Complete a separate Schedule Q for U.S. source income and foreign source income (see instructions for an exception).

D Indicate whether this Schedule Q is being completed for: ☐ U.S. source income or ☒ Foreign source income

Complete a separate Schedule Q for FOGEI or FORI income.

E If this Schedule Q is being completed for FOGEI or FORI income, check this box . . . . . ☐

Enter amounts in functional currency of the foreign corporation (unless otherwise noted).	(i) Country Code	(ii) Gross Income	(iii) Definitely Related Expenses	(iv) Related Person Interest Expense	(v) Other Interest Expense	(vi) Research & Experimental Expenses	(vii) Other Expenses (attach schedule)
1 Subpart F Income Groups							
a Dividends, Interest, Rents, Royalties, & Annuities (Total) . . . .		84,860.					89,710.
(1) Unit name: TRILINC GLOBAL	CJ	84,860.					89,710.
(2) Unit name:							
b Net Gain From Certain Property Transactions (Total) . . . . .							
(1) Unit name:							
(2) Unit name:							
c Net Gain From Commodities Transactions (Total) . . . . .							
(1) Unit name:							
(2) Unit name:							
d Net Foreign Currency Gain (Total)							
(1) Unit name:							
(2) Unit name:							
e Income Equivalent to Interest (Total)							
(1) Unit name:							
(2) Unit name:							
f Other Foreign Personal Holding Company Income (Total) (attach statement - see instructions). . . .							
(1) Unit name:							
(2) Unit name:							

	(viii) Current Year Tax on Reattributed Income From Disregarded Payments	(ix) Current Year Tax on All Other Disregarded Payments	(x) Other Current Year Taxes	(xi) Net Income (column (ii) less columns (iii) through (x))	(xii) Foreign Taxes for Which Credit Allowed (U.S. Dollars)	(xiii) Average Asset Value	(xiv) High Tax Election	(xv) Loss Allocation	(xvi) Net Income After Loss Allocation (column (xi) minus column (xv))
1									
a				-4,850.					
(1)				-4,850.			<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
b									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
c									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
d									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
e									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
f									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		

Enter amounts in functional currency of the foreign corporation (unless otherwise noted).

	(i) Country Code	(ii) Gross Income	(iii) Definitely Related Expenses	(iv) Related Person Interest Expense	(v) Other Interest Expense	(vi) Research & Experimental Expenses	(vii) Other Expenses (attach schedule)
1 Subpart F Income Groups							
g Foreign Base Company Sales Income (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
h Foreign Base Company Services Income (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
i Full Inclusion Foreign Base Company Income (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
j Insurance Income (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
k International Boycott Income . . . . .							
l Bribes, Kickbacks, and Other Payments . . . . .							
m Section 901(j) income . . . . .							
2 Recaptured Subpart F Income . . . . .							
3 Tested Income Group (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
4 Residual Income Group (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
5 Total . . . . .		84,860.					89,710.

	(viii) Current Year Tax on Reattributed Income From Disregarded Payments	(ix) Current Year Tax on All Other Disregarded Payments	(x) Other Current Year Taxes	(xi) Net Income (column (ii) less columns (iii) through (x))	(xii) Foreign Taxes for Which Credit Allowed (U.S. Dollars)	(xiii) Average Asset Value	(xiv) High Tax Election	(xv) Loss Allocation	(xvi) Net Income After Loss Allocation (column (xi) minus column (xv))
1									
g									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
h									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
i									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
j									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
k									
l									
m									
2									
3									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
4									
(1)									
(2)									
5				-4,850.					

Distributions From a Foreign Corporation

OMB No. 1545-0123

▶ Attach to Form 5471.

▶ Go to [www.irs.gov/Form5471](https://www.irs.gov/Form5471) for instructions and the latest information.

Name of person filing Form 5471		Identifying number
TRILINC GLOBAL IMPACT FUND, LLC		36-4732802
Name of foreign corporation	EIN (if any)	Reference ID number (see instructions)
TRILINC GLOBAL IMPACT FUND - LATIN AMERICA, L	364732802LA	36-4732802LA

	(a) Description of distribution	(b) Date of distribution	(c) Amount of distribution in foreign corporation's functional currency	(d) Amount of E&P distribution in foreign corporation's functional currency
1	NON-TAXABLE RETURN OF BASIS IRC § 301(C)(2)	12/31/2024	1,386,160.	
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				

SCHEDULE C, LINE 17 - OTHER DEDUCTIONS

	FUNCTIONAL CURRENCY	U.S. DOLLARS
OPERATING EXPENSES		89,710.
TOTAL		89,710.

SCHEDULE F - LINE 8 - OTHER INVESTMENTS

	BEGINNING	ENDING
INVESTMENTS	4,102,325.	2,828,394.
TOTAL	4,102,325.	2,828,394.

SCHEDULE F - LINE 13 - OTHER ASSETS

	BEGINNING	ENDING
INTEREST RECEIVABLE	-273,846.	-264,033.
TOTAL	-273,846.	-264,033.

SCHEDULE F - LINE 19 - OTHER LIABILITIES

	BEGINNING	ENDING
ACCRUED OTHER EXPENSES	2,512,490.	1,182,705.
TOTAL	2,512,490.	1,182,705.

=====

SCHEDULE H - LINE 2I - OTHER

=====

	NET ADDITIONS	NET SUBTRACTIONS
	-----	-----
UNREALIZED GAIN/(LOSS)		9,813.
	-----	-----
TOTAL		9,813.
	=====	=====



TRILINC GLOBAL IMPACT FUND - LATIN AMERICA, LTD. meets the requirements under IRC section 1297 to be treated as a PFIC for U.S. Federal Income Tax purposes. (CFC) has made the election pursuant to IRC section 1295(b) to be treated as a Qualified Electing Fund. During the tax year, (CFC) earned QEF PTEP, which it subsequently distributed up the chain of ownership. The QEF PTEP and subsequent distribution has been reported and tracked on Schedule J rather than as a dividend distribution on Schedule M.

Form **5471**

(Rev. December 2024)

Department of the Treasury  
Internal Revenue Service**Information Return of U.S. Persons With Respect  
to Certain Foreign Corporations**Go to [www.irs.gov/Form5471](https://www.irs.gov/Form5471) for instructions and the latest information.Information furnished for the foreign corporation's annual accounting period (tax year required by  
section 898) (see instructions) beginning 01/01/2024 , and ending 12/31/2024

OMB No. 1545-0123

Attachment  
Sequence No. **121**

Name of person filing this return

TRILINC GLOBAL IMPACT FUND, LLC

Number, street, and room or suite no. (or P.O. box number if mail is not delivered to street address)

1230 ROSECRANS AVENUE, SUITE 605

City or town, state, and ZIP code

MANHATTAN BEACH, CA 90266

Filer's tax year beginning 01/01/2024 , and ending 12/31/2024

**D** Check box if this is a final Form 5471 for the foreign corporation . . . . . ☐**E** Check if any excepted specified foreign financial assets are reported on this form (see instructions). . . . . ☐**F** Check the box if this Form 5471 has been completed using "Alternative Information" under Rev. Proc. 2019-40 . . . . . ☐**G** If the box on line F is checked, enter the corresponding code for "Alternative Information" (see instructions) . . . . .**H** Person(s) on whose behalf this information return is filed:

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Shareholder	Officer	Director

**Important:** Fill in all applicable lines and schedules. All information **must** be in English. All amounts **must** be stated in U.S. dollars unless otherwise indicated.

<b>1a</b> Name and address of foreign corporation TRILINC GLOBAL IMPACT FUND - TRADE FINANCE, LTD. OFFICES OF MAPLES CORPORATE SERVICES LIMITED, P.O. BOX 309 UGLAND HOUSE, GRAND CAYMAN KY1-1104 CJ		<b>b(1)</b> Employer identification number, if any 364732802TF
		<b>b(2)</b> Reference ID number (see instructions) 36-4732802TF
		<b>b(3)</b> Previous reference ID number(s), if any (see instructions)
		<b>c</b> Country under whose laws incorporated CJ
<b>d</b> Date of incorporation 06/20/2013	<b>e</b> Principal place of business CJ	<b>f</b> Principal business activity code number 523110
		<b>g</b> Principal business activity INVESTMENTS
		<b>h</b> Functional currency code USD

**2** Provide the following information for the foreign corporation's accounting period stated above.

<b>a</b> Name, address, and identifying number of branch office or agent (if any) in the United States	<b>b</b> If a U.S. income tax return was filed, enter:	
	(i) Taxable income or (loss)	(ii) U.S. income tax paid (after all credits)
<b>c</b> Name and address of foreign corporation's statutory or resident agent in country of incorporation TRILINC GLOBAL IMPACT FUND-TRADE FINANCE,LTD OFFICES OF MAPLES CORPORATE SERVICES LIMITED UGLAND HOUSE GRAND CAYMAN KY1-1104 CJ	<b>d</b> Name and address (including corporate department, if applicable) of person (or persons) with custody of the books and records of the foreign corporation, and the location of such books and records, if different TRILINC GLOBAL IMPACT FUND - TRADE FINANCE,LTD OFFICES OF MAPLES CORPORATE,SERVICES LIMITED,P.O. UGLAND HOUSE, GRAND CAYMAN CJ, KY1-1104	

**Schedule A Stock of the Foreign Corporation**

(a) Description of each class of stock	(b) Number of shares issued and outstanding	
	(i) Beginning of annual accounting period	(ii) End of annual accounting period
COMMON	1.	1.

For Paperwork Reduction Act Notice, see instructions.

Form **5471** (Rev. 12-2024)

JSA

4X1660 1.000

8372GK 1301

V24-4.3T 74929

Schedule B

Shareholders of Foreign Corporation

Part I

U.S. Shareholders of Foreign Corporation (see instructions)

(a) Name, address, and identifying number of shareholder	(b) Description of each class of stock held by shareholder. <b>Note:</b> This description should match the corresponding description entered in Schedule A, column (a).	(c) Number of shares held at beginning of annual accounting period	(d) Number of shares held at end of annual accounting period	(e) Pro rata share of subpart F income (enter as a percentage)
TRILINC GLOBAL IMPACT FUND, LLC 1230 ROSECRANS AVENUE, SUITE 605 MANHATTAN BEACH, CA 90266 36-4732802	ORDINARY	1.	1.	100.00000

Part II

Direct Shareholders of Foreign Corporation (see instructions)

(a) Name, address, and identifying number of shareholder. Also, include country of incorporation or formation, if applicable.	(b) Description of each class of stock held by shareholder. <b>Note:</b> This description should match the corresponding description entered in Schedule A, column (a).	(c) Number of shares held at beginning of annual accounting period	(d) Number of shares held at end of annual accounting period
TRILINC GLOBAL IMPACT FUND - CAYMAN, LTD. OFFICES OF MAPLES CORPORATE SERVICES UGLAND HOUSE, GRAND CAYMA, KY1-1104CJ	ORDINARY	1.	1.

**Schedule C Income Statement** (see instructions)

**Important:** Report all information in functional currency in accordance with U.S. generally accepted accounting principles (GAAP). Also, report each amount in U.S. dollars translated from functional currency (using GAAP translation rules). However, if the functional currency is the U.S. dollar, complete only the U.S. Dollars column. See instructions for special rules for dollar approximate separate transactions method (DASTM) corporations.

			Functional Currency	U.S. Dollars
<b>Income</b>	<b>1a</b>	Gross receipts or sales . . . . .	<b>1a</b>	
	<b>b</b>	Returns and allowances . . . . .	<b>1b</b>	
	<b>c</b>	Subtract line 1b from line 1a . . . . .	<b>1c</b>	
	<b>2</b>	Cost of goods sold . . . . .	<b>2</b>	
	<b>3</b>	Gross profit (subtract line 2 from line 1c) . . . . .	<b>3</b>	
	<b>4</b>	Dividends . . . . .	<b>4</b>	
	<b>5</b>	Interest . . . . .	<b>5</b>	
	<b>6a</b>	Gross rents . . . . .	<b>6a</b>	
	<b>b</b>	Gross royalties and license fees . . . . .	<b>6b</b>	
	<b>7</b>	Net gain or (loss) on sale of capital assets . . . . .	<b>7</b>	
<b>Deductions</b>	<b>8a</b>	Foreign currency transaction gain or loss - unrealized. . . . .	<b>8a</b>	239,660.
	<b>b</b>	Foreign currency transaction gain or loss - realized. . . . .	<b>8b</b>	
	<b>9</b>	Other income (attach statement) . . . . .	<b>9</b>	
	<b>10</b>	Total income (add lines 3 through 9) . . . . .	<b>10</b>	239,660.
	<b>11</b>	Compensation not deducted elsewhere . . . . .	<b>11</b>	
	<b>12a</b>	Rents . . . . .	<b>12a</b>	
	<b>b</b>	Royalties and license fees. . . . .	<b>12b</b>	
<b>Net Income</b>	<b>13</b>	Interest . . . . .	<b>13</b>	
	<b>14</b>	Depreciation not deducted elsewhere . . . . .	<b>14</b>	
	<b>15</b>	Depletion . . . . .	<b>15</b>	
	<b>16</b>	Taxes (exclude income tax expense (benefit)) . . . . .	<b>16</b>	
	<b>17</b>	Other deductions (attach statement - exclude income tax expense (benefit)). . . . . SEE STATEMENT 1	<b>17</b>	651,667.
	<b>18</b>	Total deductions (add lines 11 through 17) . . . . .	<b>18</b>	651,667.
	<b>19</b>	Net income or (loss) before unusual or infrequently occurring items, and income tax expense (benefit) (subtract line 18 from line 10) . .	<b>19</b>	-412,007.
<b>Other Comprehensive Income</b>	<b>20</b>	Unusual or infrequently occurring items . . . . .	<b>20</b>	
	<b>21a</b>	Income tax expense (benefit) - current. . . . .	<b>21a</b>	
	<b>b</b>	Income tax expense (benefit) - deferred . . . . .	<b>21b</b>	
	<b>22</b>	Current year net income or (loss) per books (combine lines 19 through 21b) .	<b>22</b>	-412,007.
<b>Other Comprehensive Income</b>	<b>23a</b>	Foreign currency translation adjustments . . . . .	<b>23a</b>	
	<b>b</b>	Other . . . . .	<b>23b</b>	
	<b>c</b>	Income tax expense (benefit) related to other comprehensive income	<b>23c</b>	
	<b>24</b>	Other comprehensive income (loss), net of tax (line 23a plus line 23b less line 23c). . . . .	<b>24</b>	

Form **5471** (Rev. 12-2024)

**Schedule F Balance Sheet**

**Important:** Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See instructions for an exception for DASTM corporations.

Assets		(a) Beginning of annual accounting period	(b) End of annual accounting period
1	Cash . . . . .	1	
2a	Trade notes and accounts receivable . . . . .	2a	
b	Less allowance for bad debts . . . . .	2b (	) (
3	Derivatives . . . . .	3	
4	Inventories . . . . .	4	
5	Other current assets (attach statement). . . . .	5	
6	Loans to shareholders and other related persons . . . . .	6	
7	Investment in subsidiaries (attach statement). . . . .	7	
8	Other investments (attach statement) . . . . . SEE STATEMENT 1 . . . . .	8	35,736,667. 35,661,364.
9a	Buildings and other depreciable assets . . . . .	9a	
b	Less accumulated depreciation. . . . .	9b (	) (
10a	Depletable assets . . . . .	10a	
b	Less accumulated depletion . . . . .	10b (	) (
11	Land (net of any amortization) . . . . .	11	
12	Intangible assets:		
a	Goodwill . . . . .	12a	
b	Organization costs. . . . .	12b	
c	Patents, trademarks, and other intangible assets . . . . .	12c	
d	Less accumulated amortization for lines 12a, 12b, and 12c . . . . .	12d (	) (
13	Other assets (attach statement) . . . . . SEE STATEMENT 1 . . . . .	13	-16,317,156. -16,005,895.
14	Total assets . . . . .	14	19,419,511. 19,655,469.
<b>Liabilities and Shareholders' Equity</b>			
15	Accounts payable . . . . .	15	
16	Other current liabilities (attach statement) . . . . .	16	
17	Derivatives . . . . .	17	
18	Loans from shareholders and other related persons . . . . .	18	
19	Other liabilities (attach statement) . . . . . SEE STATEMENT 1 . . . . .	19	25,310,751. 25,513,354.
20	Capital stock:		
a	Preferred stock . . . . .	20a	
b	Common stock . . . . .	20b	
21	Paid-in or capital surplus (attach reconciliation) . . . . .	21	
22	Retained earnings . . . . .	22	-5,891,240. -5,857,885.
23	Less cost of treasury stock . . . . .	23 (	) (
24	Total liabilities and shareholders' equity . . . . .	24	19,419,511. 19,655,469.

**Schedule G Other Information**

	Yes	No
1 During the tax year, did the foreign corporation own at least a 10% interest, directly or indirectly, in any foreign partnership? . . . . . If "Yes," see the instructions for required statement.		X
2 During the tax year, did the foreign corporation own an interest in any trust? . . . . .		X
3 During the tax year, did the foreign corporation own any foreign entities that were disregarded as separate from their owner under Regulations sections 301.7701-2 and 301.7701-3 or did the foreign corporation own any foreign branches (see instructions)? . . . . . If "Yes," you are generally required to attach Form 8858 for each entity or branch (see instructions).		X
4a During the tax year, did the filer pay or accrue any base erosion payment under section 59A(d) to the foreign corporation or did the filer have a base erosion tax benefit under section 59A(c)(2) with respect to a base erosion payment made or accrued to the foreign corporation (see instructions)? . . . . . If "Yes," complete lines 4b and 4c.		X
b Enter the total amount of the base erosion payments. . . . . \$ _____		
c Enter the total amount of the base erosion tax benefits . . . . . \$ _____		
5a During the tax year, did the foreign corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? . . . . . If "Yes," complete line 5b.		X
b Enter the total amount of the disallowed deductions (see instructions) . . . . . \$ _____		

**Schedule G Other Information (continued)**

	Yes	No
<b>6a</b> Is the filer claiming a foreign-derived intangible income (FDII) deduction (under section 250) with respect to any transactions with the foreign corporation? . . . . . If "Yes," complete lines 6b, 6c, and 6d. See instructions.		X
<b>b</b> Enter the amount of gross receipts derived from all sales of general property to the foreign corporation that the filer included in its computation of foreign-derived deduction eligible income (FDDEI) . . . . . \$ _____		
<b>c</b> Enter the amount of gross receipts derived from all sales of intangible property to the foreign corporation that the filer included in its computation of FDDEI . . . . . \$ _____		
<b>d</b> Enter the amount of gross receipts derived from all services provided to the foreign corporation that the filer included in its computation of FDDEI . . . . . \$ _____		
<b>7</b> During the tax year, was the foreign corporation a participant in any cost sharing arrangement? . . . . . If the answer to question 7 is "Yes," complete a separate Schedule G-1 for each cost sharing arrangement in which the foreign corporation was a participant during the tax year.		X
<b>8</b> From April 25, 2014, to December 31, 2017, did the foreign corporation purchase stock or securities of a shareholder of the foreign corporation for use in a triangular reorganization (within the meaning of Regulations section 1.358-6(b)(2))? . . . . .		X
<b>9a</b> Did the foreign corporation receive any intangible property in a prior year or the current tax year for which the U.S. transferor is required to report a section 367(d) annual income inclusion for the taxable year? . . . . . If "Yes," go to line 9b.		X
<b>b</b> Enter in functional currency the amount of the earnings and profits reduction pursuant to section 367(d)(2)(B) for the tax year . . . . . \$ _____		
<b>10</b> During the tax year, was the foreign corporation an expatriated foreign subsidiary under Regulations section 1.7874-12(a)(9)? . . . . . If "Yes," see instructions and attach statement.		X
<b>11</b> During the tax year, did the foreign corporation participate in any reportable transaction as defined in Regulations section 1.6011-4? . . . . . If "Yes," attach Form(s) 8886 if required by Regulations section 1.6011-4(c)(3)(i)(G).		X
<b>12</b> During the tax year, did the foreign corporation pay or accrue any foreign tax that was disqualified for credit under section 901(m)? . . . . .		X
<b>13</b> During the tax year, did the foreign corporation pay or accrue foreign taxes to which section 909 applies, or treat foreign taxes that were previously suspended under section 909 as no longer suspended? . . . . .		X
<b>14</b> Did you answer "Yes" to any of the questions in the instructions for line 14? . . . . . If "Yes," enter the corresponding code(s) from the instructions and attach statement _____		X
<b>15</b> Does the foreign corporation have interest expense disallowed under section 163(j) (see instructions)? . . . . . If "Yes," enter the amount . . . . . \$ _____		X
<b>16</b> Does the foreign corporation have previously disallowed interest expense under section 163(j) carried forward to the current tax year (see instructions)? . . . . . If "Yes," enter the amount . . . . . \$ _____		X
<b>17a</b> Did any extraordinary reduction with respect to a controlling section 245A shareholder occur during the tax year (see instructions)? . . . . .		X
<b>b</b> If the answer to question 17a is "Yes," was an election made to close the tax year such that no amount is treated as an extraordinary reduction amount or tiered extraordinary reduction amount (see instructions)? . . . . .		
<b>18a</b> Did the filer have any loan to or from the foreign corporation to which the safe-haven rate rules of Regulations section 1.482-2(a)(2)(iii)(B) are applicable, and for which the filer used a rate of interest within the relevant safe-haven range (100% to 130% of the applicable Federal rate (AFR) for the relevant term)? . . . . .		X
<b>b</b> Did the filer have any loan to or from the foreign corporation to which the safe-haven rate rules of Regulations section 1.482-2(a)(2)(iii)(B) are applicable, and for which the filer used a rate of interest outside the relevant safe-haven range (100% to 130% of the AFR for the relevant term)? . . . . .		X
<b>19a</b> Did the filer issue a covered debt instrument in any of the transactions described in Regulations section 1.385-3(b)(2) with respect to the foreign corporation during the tax year, or, did the filer issue or refinance indebtedness owed to the foreign corporation during the 36 months before or after the date of a distribution or acquisition described in Regulations section 1.385-3(b)(3)(i) made by the filer, and either the issuance or refinance of indebtedness, or the distribution or acquisition, occurred during the tax year? . . . . .		X
<b>b</b> If the answer to question 19a is "Yes," provide the following. (1) The amount of such transaction(s), distribution(s), and acquisition(s). . . . . \$ _____ (2) The amount of such related party indebtedness . . . . . \$ _____		

Schedule G

Other Information (continued)

		Yes	No
20a	During the tax year, did the foreign corporation pay or accrue any Top-up Tax? See instructions . . . . .		
			X
If the answer to question 20a is "Yes," enter the amount of each type of tax paid or accrued. See instructions.			
(1)	Income Inclusion Rule (IIR) (or similar taxes) . . . . . \$		
(2)	Qualified Domestic Minimum Top-up Tax (QDMTT) (or similar taxes) . . . . . \$		
(3)	UTPR (or similar taxes) . . . . . \$		

**Schedule I Summary of Shareholder's Income From Foreign Corporation** (see instructions)

If item H on page 1 is completed, a separate Schedule I must be filed for each Category 4, 5a, or 5b filer for whom reporting is furnished on this Form 5471. This Schedule I is being completed for:

Name of U.S. shareholder **TRILINC GLOBAL IMPACT FUND, LLC**Identifying number **36-4732802**

<b>1a</b>	Section 964(e)(4) subpart F dividend income from the sale of stock of a lower-tier foreign corporation (see instructions) . . . . .	<b>1a</b>	NONE
<b>b</b>	Section 245A(e)(2) subpart F income from hybrid dividends of tiered corporations (see instructions). . .	<b>1b</b>	NONE
<b>c</b>	Subpart F income from tiered extraordinary disposition amounts not eligible for subpart F exception under section 954(c)(6) . . . . .	<b>1c</b>	NONE
<b>d</b>	Subpart F income from tiered extraordinary reduction amounts not eligible for subpart F exception under section 954(c)(6) . . . . .	<b>1d</b>	NONE
<b>e</b>	Section 954(c) Subpart F Foreign Personal Holding Company Income (enter result from Worksheet A). .	<b>1e</b>	NONE
<b>f</b>	Section 954(d) Subpart F Foreign Base Company Sales Income (enter result from Worksheet A) . . . .	<b>1f</b>	NONE
<b>g</b>	Section 954(e) Subpart F Foreign Base Company Services Income (enter result from Worksheet A) . .	<b>1g</b>	NONE
<b>h</b>	Other subpart F income (enter result from Worksheet A) . . . . .	<b>1h</b>	NONE
<b>2</b>	Earnings invested in U.S. property (enter the result from Worksheet B) . . . . .	<b>2</b>	NONE
<b>3</b>	Reserved for future use . . . . .	<b>3</b>	
<b>4</b>	Factoring income . . . . . See instructions for reporting amounts on lines 1, 2, and 4 on your income tax return.	<b>4</b>	NONE
<b>5a</b>	Section 245A eligible dividends (see instructions) . . . . .	<b>5a</b>	NONE
<b>b</b>	Extraordinary disposition amounts (see instructions). . . . .	<b>5b</b>	NONE
<b>c</b>	Extraordinary reduction amounts (see instructions) . . . . .	<b>5c</b>	NONE
<b>d</b>	Section 245A(e) dividends (see instructions). . . . .	<b>5d</b>	NONE
<b>e</b>	Dividends not reported on line 5a, 5b, 5c, or 5d . . . . .	<b>5e</b>	NONE
<b>6</b>	Exchange gain or (loss) on a distribution of previously taxed earnings and profits . . . . .	<b>6</b>	NONE

  

	Yes	No
<b>7a</b> Was any income of the foreign corporation blocked? . . . . .		X
<b>b</b> Did any such income become unblocked during the tax year (see section 964(b))? . . . . . If the answer to either question is "Yes," attach an explanation.		X
<b>8a</b> Did this U.S. shareholder have an extraordinary disposition (ED) account with respect to the foreign corporation at any time during the tax year (see instructions)? . . . . .		X
<b>b</b> If the answer to question 8a is "Yes," enter the U.S. shareholder's ED account balance at the beginning of the CFC year \$ _____ and at the end of the tax year \$ _____. Provide an attachment detailing any changes from the beginning to the ending balances.		
<b>c</b> Enter the CFC's aggregate ED account balance with respect to all U.S. shareholders at the beginning of the CFC year \$ _____ and at the end of the tax year \$ _____. Provide an attachment detailing any changes from the beginning to the ending balances.		
<b>9</b> Enter the sum of the hybrid deduction accounts with respect to stock of the foreign corporation (see instructions) \$ _____		

Form **5471** (Rev. 12-2024)



**SCHEDULE E  
(Form 5471)**

(Rev. December 2021)

Department of the Treasury  
Internal Revenue Service**Income, War Profits, and Excess Profits Taxes Paid or Accrued**

► Attach to Form 5471.

► Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND - TRADE FINANCE, L

EIN (if any)

364732802TF

Identifying number

36-4732802

Reference ID number (see instructions)

36-4732802TF

a Separate Category (Enter code - see instructions). . . . . ► PAS

b If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions). . . . . ►

c If one of the RBT codes is entered on line a, enter the country code for the treaty country (see instructions) . . . . . ►

**Part I Taxes for Which a Foreign Tax Credit Is Allowed****Section 1 - Taxes Paid or Accrued Directly by Foreign Corporation**

	(a) Name of Payor Entity	(b) EIN or Reference ID Number of Payor Entity	(c) Unsuspended Taxes	(d) Country or U.S. Possession to Which Tax Is Paid (Enter code - see instructions. Use a separate line for each.)	(e) Foreign Tax Year of Payor Entity to Which Tax Relates (Year/Month/Day)	(f) U.S. Tax Year of Payor Entity to Which Tax Relates (Year/Month/Day)	
1							
2							
3							
4							
	(g) Income Subject to Tax in the Foreign Jurisdiction (see instructions)	(h) If taxes are paid on U.S. source income, check box	(i) Local Currency in Which Tax Is Payable (enter code - see instructions)	(j) Tax Paid or Accrued (in local currency in which the tax is payable)	(k) Conversion Rate to U.S. Dollars	(l) In U.S. Dollars (divide column (j) by column (k))	(m) In Functional Currency of Foreign Corporation
1							
2							
3							
4							
5	Total (combine lines 1 through 4 of column (l)). Also report amount on Schedule E-1, line 4 . . . . . ►						
6	Total (combine lines 1 through 4 of column (m)) . . . . . ►						

**Section 2 - Taxes Deemed Paid by Foreign Corporation**

	(a) Name of Lower-Tier Distributing Foreign Corporation	(b) EIN or Reference ID Number of Lower-Tier Distributing Foreign Corporation	(c) Country or U.S. Possession to Which Tax Is Paid (Enter code - see instructions. Use a separate line for each.)	(d) PTEP Group (enter code)	(e) Annual PTEP Account (enter year)
1					
2					
3					
4					
	(f) PTEP Distributed (enter amount in functional currency)	(g) Total Amount of PTEP in the PTEP Group (in functional currency)	(h) Total Amount of the PTEP Group Taxes With Respect to PTEP Group (USD)	(i) Foreign Income Taxes Properly Attributable to PTEP and not Previously Deemed Paid ((column (f)/column (g)) x column (h)) (USD)	
1					
2					
3					
4					
5	Total (combine lines 1 through 4 of column (i)). Also report amount on Schedule E-1, line 6 . . . . . ►				

For Paperwork Reduction Act Notice, see instructions.

Schedule E (Form 5471) (Rev. 12-2021)

Name of foreign corporation <b>TRILINC GLOBAL IMPACT FUND - TRADE FINANCE, L</b>	EIN (if any) <b>364732802TF</b>	Reference ID number (see instructions) <b>36-4732802TF</b>
---	------------------------------------	---

**a** Separate Category (Enter code-see instructions.) . . . . . ▶ PAS  
**b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . . ▶  
**c** If one of the RBT codes is entered on line a, enter the country code for the treaty country (see instructions) . . . . . ▶

**Part II Election**

For tax years beginning after December 31, 2004, has an election been made under section 986(a)(1)(D) to translate taxes using the exchange rate on the date of payment?

☐ Yes ☒ No If "Yes," state date of election ▶

**Part III Taxes for Which a Foreign Tax Credit Is Disallowed** (Enter in functional currency of foreign corporation.)

	(a) Name of Payor Entity	(b) EIN or Reference ID Number of Payor Entity	(c) Section 901(j)	(d) Section 901(k) and (l)	(e) Section 901(m)	(f) U.S. Taxes	(g) Suspended Taxes	(h) Other	(i) Total
<b>1</b>									
<b>2</b>									
<b>3</b>	In functional currency (combine lines 1 and 2) . . . . . ▶								
<b>4</b>	In U.S. dollars (translated at the average exchange rate, as defined in section 989(b)(3) and related regulations (see instructions)) . . . . . ▶								

**Schedule E-1 Taxes Paid, Accrued, or Deemed Paid on Earnings and Profits (E&P) of Foreign Corporation**

IMPORTANT: Enter amounts in U.S. dollars.		Taxes related to:			
		(a) Subpart F Income	(b) Tested Income	(c) Residual Income	(d) Suspended Taxes
<b>1a</b>	Balance at beginning of year (as reported in prior year Schedule E-1) . . . . .	-0-	-0-	-0-	
<b>b</b>	Beginning balance adjustments (attach statement) . . . . .				
<b>c</b>	Adjusted beginning balance (combine lines 1a and 1b) . . . . .				
<b>2</b>	Adjustment for foreign tax redetermination . . . . .				
<b>3a</b>	Taxes unsuspended under anti-splitter rules . . . . .				
<b>b</b>	Taxes suspended under anti-splitter rules . . . . .				
<b>4</b>	Taxes reported on Schedule E, Part I, Section 1, line 5, column (l) . . . . .				
<b>5</b>	Taxes carried over in nonrecognition transactions . . . . .				
<b>6</b>	Taxes reported on Schedule E, Part I, Section 2, line 5, column (i) . . . . .				
<b>7</b>	Other adjustments (attach statement) . . . . .				
<b>8</b>	Taxes paid or accrued on current income/E&P or accumulated E&P (combine lines 1c through 7) . . . . .				
<b>9</b>	Taxes deemed paid with respect to inclusions (see instructions) . . . . .				
<b>10</b>	Taxes deemed paid with respect to actual distributions . . . . .				
<b>11</b>	Taxes on amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .				
<b>12</b>	Other (attach statement) . . . . .				
<b>13</b>	Balance of taxes paid or accrued (combine lines 8 through 12 in columns (a), (b), and (c)) . . . . .				
<b>14</b>	Reserved for future use . . . . .				
<b>15</b>	Reduction for other taxes not deemed paid . . . . .				
<b>16</b>	Balance of taxes paid or accrued at the beginning of the next year. Line 16, columns (a), (b), and (c) must always equal zero. So, if necessary, enter negative amounts on line 15 of columns (a), (b), and (c) in amounts sufficient to reduce line 13, columns (a), (b), and (c) to zero. For the remaining columns, combine lines 8 through 12 . . . . .	-0-	-0-	-0-	

Name of foreign corporation	EIN (if any)	Reference ID number (see instructions)
TRILINC GLOBAL IMPACT FUND - TRADE FINANCE, L	364732802TF	36-4732802TF

- a Separate Category (Enter code - see instructions.) . . . . . ▶ PAS
- b If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . . ▶
- c If one of the RBT codes is entered on line a, enter the country code for the treaty country (see instructions) . . . . . ▶

Schedule E-1

Taxes Paid, Accrued, or Deemed Paid on Accumulated Earnings and Profits (E&P) of Foreign Corporation (continued)

(e) Taxes related to previously taxed E&P (see instructions)										
	(i) Reclassified section 965(a) PTEP	(ii) Reclassified section 965(b) PTEP	(iii) General section 959(c)(1) PTEP	(iv) Reclassified section 951A PTEP	(v) Reclassified section 245A(d) PTEP	(vi) Section 965(a) PTEP	(vii) Section 965(b) PTEP	(viii) Section 951A PTEP	(ix) Section 245A(d) PTEP	(x) Section 951(a)(1)(A) PTEP
1a										
b										
c										
2										
3a										
b										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										

Current Earnings and Profits

▶ Attach to Form 5471.

OMB No. 1545-0123

▶ Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

Name of person filing Form 5471 TRILINC GLOBAL IMPACT FUND, LLC		Identifying number 36-4732802
Name of foreign corporation TRILINC GLOBAL IMPACT FUND - TRADE FINANCE, L	EIN (if any) 364732802TF	Reference ID number (see instructions) 36-4732802TF

IMPORTANT: Enter the amounts on lines 1 through 5c in **functional** currency.

1	Current year net income or (loss) per foreign books of account.			1	-412,007.
2	Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax accounting standards (see instructions):	Net Additions	Net Subtractions		
a	Capital gains or losses.	2a			
b	Depreciation and amortization.	2b			
c	Depletion.	2c			
d	Investment or incentive allowance.	2d			
e	Charges to statutory reserves.	2e			
f	Inventory adjustments.	2f			
g	Income taxes (see Schedule E, Part I, Section 1, line 6, column (m), and Part III, line 3, column (i)).	2g			
h	Foreign currency gains or losses.	2h			
i	Other (attach statement). SEE STATEMENT 2.	2i	239,660.		
3	Total net additions.	3			
4	Total net subtractions.	4	239,660.		
5a	Current earnings and profits (line 1 plus line 3 minus line 4).	5a			-651,667.
b	DASTM gain or (loss) for foreign corporations that use DASTM (see instructions).	5b			
c	Combine lines 5a and 5b and enter the result on line 5c. Then enter on lines 5c(i), 5c(ii), and 5c(iii)(A) through 5c(iii)(D) the portion of the line 5c amount with respect to the categories of income shown on those lines.	5c			-651,667.
(i)	General category (enter amount on applicable Schedule J, Part I, line 3, column (a)).	5c(i)			
(ii)	Passive category (enter amount on applicable Schedule J, Part I, line 3, column (a)).	5c(ii)	-651,667.		
(iii)	Section 901(j) category:				
(A)	Enter the country code of the sanctioned country ▶ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(A) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(A)			
(B)	Enter the country code of the sanctioned country ▶ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(B) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(B)			
(C)	Enter the country code of the sanctioned country ▶ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(C) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(C)			
(D)	Enter the country code of the sanctioned country ▶ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(D) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(D)			
d	Current earnings and profits in U.S. dollars (line 5c translated at the average exchange rate, as defined in section 989(b)(3) and the related regulations (see instructions)).	5d			-651,667.
e	Enter exchange rate used for line 5d.		1.0000000		

For Paperwork Reduction Act Notice, see instructions.

Schedule H (Form 5471) (Rev. 12-2021)

**SCHEDULE I-1  
(Form 5471)**

(Rev. December 2021)

Department of the Treasury  
Internal Revenue Service**Information for Global Intangible Low-Taxed Income**

► Attach to Form 5471.

► Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

Identifying number

36-4732802

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND - TRADE FINANCE, L

EIN (if any)

364732802TF

Reference ID number (see instructions)

36-4732802TF

Separate Category (Enter code - see instructions.)

► PAS

		Functional Currency	Conversion Rate	U.S. Dollars
<b>1</b> Gross income (see instructions if cost of goods sold exceed gross receipts) . . . . .	<b>1</b>			
<b>2</b> Exclusions (see instructions if cost of goods sold exceed gross receipts)				
<b>a</b> Effectively connected income . . . . .	<b>2a</b>			
<b>b</b> Subpart F income . . . . .	<b>2b</b>			
<b>c</b> High-tax exception income per section 954(b)(4) . . . . .	<b>2c</b>			
<b>d</b> Related party dividends . . . . .	<b>2d</b>			
<b>e</b> Foreign oil and gas extraction income . . . . .	<b>2e</b>			
<b>3</b> Total exclusions (combine lines 2a through 2e) . . . . .	<b>3</b>			
<b>4</b> Gross income less total exclusions (line 1 minus line 3) (see instructions) . . . . .	<b>4</b>			
<b>5</b> Deductions properly allocable to amount on line 4 . . . . .	<b>5</b>			
<b>6</b> Tested income (loss) (line 4 minus line 5) (see instructions) . . . . .	<b>6</b>			
<b>7</b> Tested foreign income taxes . . . . .	<b>7</b>			
<b>8</b> Qualified business asset investment (QBAI) . . . . .	<b>8</b>			
<b>9a</b> Interest expense included on line 5 . . . . .	<b>9a</b>			
<b>b</b> Qualified interest expense . . . . .	<b>9b</b>			
<b>c</b> Tested loss QBAI amount . . . . .	<b>9c</b>			
<b>d</b> Tested interest expense (line 9a minus the sum of line 9b and line 9c). If zero or less, enter -0- . . . . .	<b>9d</b>			
<b>10a</b> Interest income included in line 4 . . . . .	<b>10a</b>			
<b>b</b> Qualified interest income . . . . .	<b>10b</b>			
<b>c</b> Tested interest income (line 10a minus line 10b). If zero or less, enter -0- . . . . .	<b>10c</b>			

For Paperwork Reduction Act Notice, see instructions.

Schedule I-1 (Form 5471) (Rev. 12-2021)

**SCHEDULE J  
(Form 5471)**

(Rev. December 2020)  
Department of the Treasury  
Internal Revenue Service

**Accumulated Earnings & Profits (E&P) of Controlled Foreign Corporation**

► **Attach to Form 5471.**

► **Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.**

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

Identifying number

36-4732802

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND - TRADE FINANCE, L

EIN (if any)

364732802TF

Reference ID number (see instructions)

36-4732802TF

**a** Separate Category (Enter code - see instructions.) . . . . .

PAS

**b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . .

**Part I Accumulated E&P of Controlled Foreign Corporation**

☒ Check the box if person filing return does not have all U.S. shareholders' information to complete an amount in column (e) (see instructions).

**Important:** Enter amounts in functional currency.

		(a) Post-2017 E&P Not Previously Taxed (post-2017 section 959(c)(3) balance)	(b) Post-1986 Undistributed Earnings (post-1986 and pre-2018 section 959(c)(3) balance)	(c) Pre-1987 E&P Not Previously Taxed (pre-1987 section 959(c)(3) balance)	(d) Hovering Deficit and Deduction for Suspended Taxes	(e) Previously Taxed E&P (see instructions)	
						(i) Reclassified section 965(a) PTEP	(ii) Reclassified section 965(b) PTEP
1a	Balance at beginning of year (as reported on prior year Schedule J) . . . . .	-9,601,158.					
b	Beginning balance adjustments (attach statement) . . . . .						
c	Adjusted beginning balance (combine lines 1a and 1b)	-9,601,158.					
2a	Reduction for taxes unsuspended under anti-splitter rules						
b	Disallowed deduction for taxes suspended under anti-splitter rules . . . . .						
3	Current year E&P (or deficit in E&P) (enter amount from applicable line 5c of Schedule H) . . . . .	-651,667.					
4	E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation . . . . .						
5a	E&P carried over in nonrecognition transaction . . . . .						
b	Reclassify deficit in E&P as hovering deficit after nonrecognition transaction . . . . .						
6	Other adjustments (attach statement) . . . . .						
7	Total current and accumulated E&P (combine lines 1c through 6) . . . . .	-10,252,825.					
8	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P . . . . .						
9	Actual distributions . . . . .						
10	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .						
11	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions)						
12	Other adjustments (attach statement) . . . . .						
13	Hovering deficit offset of undistributed post- transaction E&P (see instructions) . . . . .						
14	Balance at beginning of next year (combine lines 7 through 13)	-10,252,825.					

**For Paperwork Reduction Act Notice, see the Instructions for Form 5471.**

**Schedule J (Form 5471) (Rev. 12-2020)**

JSA

4X1665 1.000

8372GK 1301

V24-4.3T

74929

**Part I** Accumulated E&P of Controlled Foreign Corporation *(continued)*

	<b>(e)</b> Previously Taxed E&P (see instructions)				
	<b>(iii)</b> General section 959(c)(1) PTEP	<b>(iv)</b> Reclassified section 951A PTEP	<b>(v)</b> Reclassified section 245A(d) PTEP	<b>(vi)</b> Section 965(a) PTEP	<b>(vii)</b> Section 965(b) PTEP
<b>1 a</b>					
<b>b</b>					
<b>c</b>					
<b>2 a</b>					
<b>b</b>					
<b>3</b>					
<b>4</b>					
<b>5 a</b>					
<b>b</b>					
<b>6</b>					
<b>7</b>					
<b>8</b>					
<b>9</b>					
<b>10</b>					
<b>11</b>					
<b>12</b>					
<b>13</b>					
<b>14</b>					

  

	<b>(e)</b> Previously Taxed E&P (see instructions)			<b>(f)</b> Total Section 964(a) E&P (combine columns (a), (b), (c), and (e)(i) through (e)(x))
	<b>(viii)</b> Section 951A PTEP	<b>(ix)</b> Section 245A(d) PTEP	<b>(x)</b> Section 951(a)(1)(A) PTEP	
<b>1 a</b>				-9,601,158.
<b>b</b>				
<b>c</b>				-9,601,158.
<b>2 a</b>				
<b>b</b>				
<b>3</b>				-651,667.
<b>4</b>				
<b>5 a</b>				
<b>b</b>				
<b>6</b>				
<b>7</b>				-10,252,825.
<b>8</b>				
<b>9</b>				
<b>10</b>				
<b>11</b>				
<b>12</b>				
<b>13</b>				
<b>14</b>				-10,252,825.

**Part II**   **Nonpreviously Taxed E&P Subject to Recapture as Subpart F Income (section 952(c)(2))**

**Important:** Enter amounts in functional currency.

<b>1</b>	Balance at beginning of year . . . . .	▶	<b>1</b>	
<b>2</b>	Additions (amounts subject to future recapture). . . . .	▶	<b>2</b>	
<b>3</b>	Subtractions (amounts recaptured in current year) . . . . .	▶	<b>3</b>	
<b>4</b>	Balance at end of year (combine lines 1 through 3) . . . . .	▶	<b>4</b>	



Transactions Between Controlled Foreign Corporation
and Shareholders or Other Related Persons

OMB No. 1545-0123

Attach to Form 5471.
Go to www.irs.gov/Form5471 for instructions and the latest information.

Name of person filing Form 5471
TRILINC GLOBAL IMPACT FUND, LLC
Identifying number
36-4732802
Name of foreign corporation
TRILINC GLOBAL IMPACT FUND - TRADE FINANCE, L
EIN (if any)
364732802TF
Reference ID number (see instructions)
36-4732802TF

Important: Complete a separate Schedule M for each controlled foreign corporation. Enter the totals for each type of transaction that occurred during the annual accounting period between the foreign corporation and the persons listed in columns (b) through (f). All amounts must be stated in U.S. dollars translated from functional currency at the average exchange rate for the foreign corporation's tax year. See instructions.

Enter the relevant functional currency and the exchange rate used throughout this schedule 1.0

Table with 6 columns: (a) Transactions of foreign corporation, (b) U.S. person filing this return, (c) Any domestic corporation or partnership controlled by U.S. person filing this return, (d) Any other foreign corporation or partnership controlled by U.S. person filing this return, (e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return), (f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation. Rows include sales, purchases, dividends, interest, and other amounts.

(a) Transactions of foreign corporation	(b) U.S. person filing this return	(c) Any domestic corporation or partnership controlled by U.S. person filing this return	(d) Any other foreign corporation or partnership controlled by U.S. person filing this return	(e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return)	(f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation
31 Accounts Payable . . . . .			25,470,706.		
32 Amounts borrowed (enter the maximum loan balance during the year) - see instructions . . . . .					
33 Accounts Receivable . . . . .					
34 Amounts loaned (enter the maximum loan balance during the year) - see instructions					

**SCHEDULE P  
(Form 5471)**

(Rev. December 2020)

Department of the Treasury  
Internal Revenue Service

**Previously Taxed Earnings and Profits of U.S. Shareholder  
of Certain Foreign Corporations**

▶ **Attach to Form 5471.**

▶ **Go to *www.irs.gov/Form5471* for instructions and the latest information.**

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

**Identifying number**

36-4732802

Name of U.S. shareholder

TRILINC GLOBAL IMPACT FUND, LLC

**Identifying number**

36-4732802

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND - TRADE FINANCE, L

EIN (if any)

364732802TF

**Reference ID number** (see instructions)

36-4732802TF

**a** Separate Category (Enter code - see instructions.) . . . . .

PAS

**b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . .

**Part I Previously Taxed E&P in Functional Currency** (see instructions)

		(a) Reclassified section 965(a) PTEP	(b) Reclassified section 965(b) PTEP	(c) General section 959(c)(1) PTEP
<b>1a</b>	Balance at beginning of year (see instructions) . . . . .			
<b>b</b>	Beginning balance adjustments (attach statement) . . . . .			
<b>c</b>	Adjusted beginning balance (combine lines 1a and 1b) . . . . .			
<b>2</b>	Reduction for taxes unsuspended under anti-splitter rules . . . . .			
<b>3</b>	Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation . . . . .			
<b>4</b>	Previously taxed E&P carried over in nonrecognition transaction . . . . .			
<b>5</b>	Other adjustments (attach statement) . . . . .			
<b>6</b>	Total previously taxed E&P (combine lines 1c through 5) . . . . .			
<b>7</b>	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P . . . . .			
<b>8</b>	Actual distributions of previously taxed E&P . . . . .			
<b>9</b>	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .			
<b>10</b>	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions) . . . . .			
<b>11</b>	Other adjustments (attach statement) . . . . .			
<b>12</b>	Balance at beginning of next year (combine lines 6 through 11) . . . . .			

**For Paperwork Reduction Act Notice, see instructions.**

**Schedule P (Form 5471) (Rev. 12-2020)**

**Part I**   **Previously Taxed E&P in Functional Currency** (see instructions) *(continued)*

	(d) Reclassified section 951A PTEP	(e) Reclassified section 245A(d) PTEP	(f) Section 965(a) PTEP	(g) Section 965(b) PTEP	(h) Section 951A PTEP	(i) Section 245A(d) PTEP	(j) Section 951(a)(1)(A) PTEP	(k) Total
<b>1a</b>								
<b>b</b>								
<b>c</b>								
<b>2</b>								
<b>3</b>								
<b>4</b>								
<b>5</b>								
<b>6</b>								
<b>7</b>								
<b>8</b>								
<b>9</b>								
<b>10</b>								
<b>11</b>								
<b>12</b>								

**Part II Previously Taxed E&P in U.S. Dollars**

		(a) Reclassified section 965(a) PTEP	(b) Reclassified section 965(b) PTEP	(c) General section 959(c)(1) PTEP
<b>1 a</b>	Balance at beginning of year (see instructions) . . . . .			
<b>b</b>	Beginning balance adjustments (attach statement) . . . . .			
<b>c</b>	Adjusted beginning balance (combine lines 1a and 1b) . . . . .			
<b>2</b>	Reduction for taxes unsuspended under anti-splitter rules . . . . .			
<b>3</b>	Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation . . . . .			
<b>4</b>	Previously taxed E&P carried over in nonrecognition transaction . . . . .			
<b>5</b>	Other adjustments (attach statement) . . . . .			
<b>6</b>	Total previously taxed E&P (combine lines 1c through 5) . . . . .			
<b>7</b>	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P . . . . .			
<b>8</b>	Actual distributions of previously taxed E&P . . . . .			
<b>9</b>	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .			
<b>10</b>	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions) . . . . .			
<b>11</b>	Other adjustments (attach statement) . . . . .			
<b>12</b>	Balance at beginning of next year (combine lines 6 through 11) . . . . .			

Schedule P (Form 5471) (Rev. 12-2020)

**Part II** Previously Taxed E&P in U.S. Dollars *(continued)*

	(d) Reclassified section 951A PTEP	(e) Reclassified section 245A(d) PTEP	(f) Section 965(a) PTEP	(g) Section 965(b) PTEP	(h) Section 951A PTEP	(i) Section 245A(d) PTEP	(j) Section 951(a)(1)(A) PTEP	(k) Total
1a								
b								
c								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								

Schedule P (Form 5471) (Rev. 12-2020)

CFC Income by CFC Income Groups

OMB No. 1545-0123

Attach to Form 5471.

Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

Name of person filing Form 5471 TRILINC GLOBAL IMPACT FUND, LLC		Identifying number 36-4732802
Name of foreign corporation TRILINC GLOBAL IMPACT FUND - TRADE FINANCE, L	EIN (if any) 364732802TF	Reference ID number (see instructions) 36-4732802TF

Complete a separate Schedule Q with respect to each applicable category of income (see instructions).

A Enter separate category code with respect to which this Schedule Q is being completed (see instructions for codes) . . . . . PAS

B If category code "PAS" is entered on line A, enter the applicable grouping code (see instructions) . . . . . III

C If code "901j" is entered on line A, enter the country code for the sanctioned country (see instructions) . . . . .

Complete a separate Schedule Q for U.S. source income and foreign source income (see instructions for an exception).

D Indicate whether this Schedule Q is being completed for: ☐ U.S. source income or ☒ Foreign source income

Complete a separate Schedule Q for FOGEI or FORI income.

E If this Schedule Q is being completed for FOGEI or FORI income, check this box . . . . . ☐

Enter amounts in functional currency of the foreign corporation (unless otherwise noted).	(i) Country Code	(ii) Gross Income	(iii) Definitely Related Expenses	(iv) Related Person Interest Expense	(v) Other Interest Expense	(vi) Research & Experimental Expenses	(vii) Other Expenses (attach schedule)
1 Subpart F Income Groups							
a Dividends, Interest, Rents, Royalties, & Annuities (Total) . . . .		239,660.					651,667.
(1) Unit name: TRILINC GLOBAL	CJ	239,660.					651,667.
(2) Unit name:							
b Net Gain From Certain Property Transactions (Total) . . . . .							
(1) Unit name:							
(2) Unit name:							
c Net Gain From Commodities Transactions (Total) . . . . .							
(1) Unit name:							
(2) Unit name:							
d Net Foreign Currency Gain (Total)							
(1) Unit name:							
(2) Unit name:							
e Income Equivalent to Interest (Total)							
(1) Unit name:							
(2) Unit name:							
f Other Foreign Personal Holding Company Income (Total) (attach statement - see instructions). . . .							
(1) Unit name:							
(2) Unit name:							

	(viii) Current Year Tax on Reattributed Income From Disregarded Payments	(ix) Current Year Tax on All Other Disregarded Payments	(x) Other Current Year Taxes	(xi) Net Income (column (ii) less columns (iii) through (x))	(xii) Foreign Taxes for Which Credit Allowed (U.S. Dollars)	(xiii) Average Asset Value	(xiv) High Tax Election	(xv) Loss Allocation	(xvi) Net Income After Loss Allocation (column (xi) minus column (xv))
1									
a				-412,007.					
(1)				-412,007.			<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
b									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
c									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
d									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
e									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
f									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		



Enter amounts in functional currency of the foreign corporation (unless otherwise noted).

	(i) Country Code	(ii) Gross Income	(iii) Definitely Related Expenses	(iv) Related Person Interest Expense	(v) Other Interest Expense	(vi) Research & Experimental Expenses	(vii) Other Expenses (attach schedule)
1 Subpart F Income Groups							
g Foreign Base Company Sales Income (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
h Foreign Base Company Services Income (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
i Full Inclusion Foreign Base Company Income (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
j Insurance Income (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
k International Boycott Income . . . . .							
l Bribes, Kickbacks, and Other Payments . . . . .							
m Section 901(j) income . . . . .							
2 Recaptured Subpart F Income . . . . .							
3 Tested Income Group (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
4 Residual Income Group (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
5 Total . . . . .		239,660.					651,667.

	(viii) Current Year Tax on Reattributed Income From Disregarded Payments	(ix) Current Year Tax on All Other Disregarded Payments	(x) Other Current Year Taxes	(xi) Net Income (column (ii) less columns (iii) through (x))	(xii) Foreign Taxes for Which Credit Allowed (U.S. Dollars)	(xiii) Average Asset Value	(xiv) High Tax Election	(xv) Loss Allocation	(xvi) Net Income After Loss Allocation (column (xi) minus column (xv))
1									
g									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
h									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
i									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
j									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
k									
l									
m									
2									
3									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
4									
(1)									
(2)									
5				-412,007.					

Distributions From a Foreign Corporation

OMB No. 1545-0123

▶ Attach to Form 5471.

▶ Go to [www.irs.gov/Form5471](https://www.irs.gov/Form5471) for instructions and the latest information.

Name of person filing Form 5471		Identifying number
TRILINC GLOBAL IMPACT FUND, LLC		36-4732802
Name of foreign corporation	EIN (if any)	Reference ID number (see instructions)
TRILINC GLOBAL IMPACT FUND - TRADE FINANCE, L	364732802TF	36-4732802TF

	(a) Description of distribution	(b) Date of distribution	(c) Amount of distribution in foreign corporation's functional currency	(d) Amount of E&P distribution in foreign corporation's functional currency
1	NON-TAXABLE RETURN OF BASIS IRC § 301(C)(2)	12/31/2024	75,303.	NONE
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				

SCHEDULE C, LINE 17 - OTHER DEDUCTIONS

	FUNCTIONAL CURRENCY	U.S. DOLLARS
OPERATING EXPENSE		651,667.
TOTAL		651,667.

SCHEDULE F - LINE 8 - OTHER INVESTMENTS

	BEGINNING	ENDING
INVESTMENTS	35,736,667.	35,661,364.
TOTAL	35,736,667.	35,661,364.

SCHEDULE F - LINE 13 - OTHER ASSETS

	BEGINNING	ENDING
INTEREST RECEIVABLE	-16,317,156.	-16,005,895.
TOTAL	-16,317,156.	-16,005,895.

SCHEDULE F - LINE 19 - OTHER LIABILITIES

	BEGINNING	ENDING
ACCRUED OTHER EXPENSES	25,310,751.	25,513,354.
TOTAL	25,310,751.	25,513,354.

=====

SCHEDULE H - LINE 2I - OTHER

=====

	NET ADDITIONS	NET SUBTRACTIONS
	-----	-----
UNREALIZED GAIN/LOSS		239,660.
	-----	-----
TOTAL		239,660.
	=====	=====

TRILINC GLOBAL IMPACT FUND - TRADE FINANCE, LTD. meets the requirements under IRC section 1297 to be treated as a PFIC for U.S. Federal Income Tax purposes. (CFC) has made the election pursuant to IRC section 1295(b) to be treated as a Qualified Electing Fund. During the tax year, (CFC) earned QEF PTEP, which it subsequently distributed up the chain of ownership. The QEF PTEP and subsequent distribution has been reported and tracked on Schedule J rather than as a dividend distribution on Schedule M.

Form **5471**

(Rev. December 2024)

Department of the Treasury  
Internal Revenue Service**Information Return of U.S. Persons With Respect  
to Certain Foreign Corporations**Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.Information furnished for the foreign corporation's annual accounting period (tax year required by  
section 898) (see instructions) beginning 01/01/2024 , and ending 12/31/2024

OMB No. 1545-0123

Attachment  
Sequence No. **121**

Name of person filing this return

TRILINC GLOBAL IMPACT FUND, LLC

Number, street, and room or suite no. (or P.O. box number if mail is not delivered to street address)

1230 ROSECRANS AVENUE, SUITE 605

City or town, state, and ZIP code

MANHATTAN BEACH, CA 90266

Filer's tax year beginning 01/01/2024 , and ending 12/31/2024

**D** Check box if this is a final Form 5471 for the foreign corporation . . . . . ☐**E** Check if any excepted specified foreign financial assets are reported on this form (see instructions). . . . . ☐**F** Check the box if this Form 5471 has been completed using "Alternative Information" under Rev. Proc. 2019-40 . . . . . ☐**G** If the box on line F is checked, enter the corresponding code for "Alternative Information" (see instructions) . . . . .**H** Person(s) on whose behalf this information return is filed:

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Shareholder	Officer	Director

**Important:** Fill in all applicable lines and schedules. All information **must** be in English. All amounts **must** be stated in U.S. dollars unless otherwise indicated.

<b>1a</b> Name and address of foreign corporation				<b>b(1)</b> Employer identification number, if any	
TRILINC GLOBAL IMPACT FUND-AFRICAN TRADE FINANCE, LTD.				364732802AT	
OFFICES OF MAPLES CORPORATE SERVICES LIMITED, P.O. BOX 309				<b>b(2)</b> Reference ID number (see instructions)	
UGLAND HOUSE, GRAND CAYMAN KY1-1104 CJ				36-4732802ATF	
				<b>b(3)</b> Previous reference ID number(s), if any (see instructions)	
				<b>c</b> Country under whose laws incorporated	
				CJ	
<b>d</b> Date of incorporation	<b>e</b> Principal place of business	<b>f</b> Principal business activity code number	<b>g</b> Principal business activity	<b>h</b> Functional currency code	
06/20/2014	CJ	523110	INVESTMENTS	USD	

**2** Provide the following information for the foreign corporation's accounting period stated above.

<b>a</b> Name, address, and identifying number of branch office or agent (if any) in the United States	<b>b</b> If a U.S. income tax return was filed, enter:	
	(i) Taxable income or (loss)	(ii) U.S. income tax paid (after all credits)
<b>c</b> Name and address of foreign corporation's statutory or resident agent in country of incorporation TRILINC GLOBAL IMPACT FUND-AFRICAN TRADE FIN OFFICES OF MAPLES CORPORATE SERVICES LIMITED UGLAND HOUSE GRAND CAYMAN KY1-1104 CJ	<b>d</b> Name and address (including corporate department, if applicable) of person (or persons) with custody of the books and records of the foreign corporation, and the location of such books and records, if different TRILINC GLOBAL IMPACT FUND-AFRICAN TRADE FINANCE OFFICES OF MAPLES CORPORATE, SERVICES LIMITED, P.O. UGLAND HOUSE, GRAND CAYMAN CJ, KY1-1104	

**Schedule A Stock of the Foreign Corporation**

(a) Description of each class of stock	(b) Number of shares issued and outstanding	
	(i) Beginning of annual accounting period	(ii) End of annual accounting period
COMMON	1.	1.

For Paperwork Reduction Act Notice, see instructions.

Form **5471** (Rev. 12-2024)

JSA

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V24-4.3T 74929

Schedule B

Shareholders of Foreign Corporation

Part I

U.S. Shareholders of Foreign Corporation (see instructions)

(a) Name, address, and identifying number of shareholder	(b) Description of each class of stock held by shareholder. <b>Note:</b> This description should match the corresponding description entered in Schedule A, column (a).	(c) Number of shares held at beginning of annual accounting period	(d) Number of shares held at end of annual accounting period	(e) Pro rata share of subpart F income (enter as a percentage)
TRILINC GLOBAL IMPACT FUND, LLC 1230 ROSECRANS AVENUE, SUITE 605 MANHATTAN BEACH, CA 90266 36-4732802	ORDINARY	1.	1.	100.00000

Part II

Direct Shareholders of Foreign Corporation (see instructions)

(a) Name, address, and identifying number of shareholder. Also, include country of incorporation or formation, if applicable.	(b) Description of each class of stock held by shareholder. <b>Note:</b> This description should match the corresponding description entered in Schedule A, column (a).	(c) Number of shares held at beginning of annual accounting period	(d) Number of shares held at end of annual accounting period
TRILINC GLOBAL IMPACT FUND - CAYMAN, LTD. OFFICES OF MAPLES CORPORATE SERVICES UGLAND HOUSE, GRAND CAYMA, KY1-1104CJ	ORDINARY	1.	1.



**Schedule C Income Statement** (see instructions)

**Important:** Report all information in functional currency in accordance with U.S. generally accepted accounting principles (GAAP). Also, report each amount in U.S. dollars translated from functional currency (using GAAP translation rules). However, if the functional currency is the U.S. dollar, complete only the U.S. Dollars column. See instructions for special rules for dollar approximate separate transactions method (DASTM) corporations.

			Functional Currency	U.S. Dollars
<b>Income</b>	<b>1a</b>	Gross receipts or sales . . . . .	<b>1a</b>	
	<b>b</b>	Returns and allowances . . . . .	<b>1b</b>	
	<b>c</b>	Subtract line 1b from line 1a . . . . .	<b>1c</b>	
	<b>2</b>	Cost of goods sold . . . . .	<b>2</b>	
	<b>3</b>	Gross profit (subtract line 2 from line 1c) . . . . .	<b>3</b>	
	<b>4</b>	Dividends . . . . .	<b>4</b>	
	<b>5</b>	Interest . . . . .	<b>5</b>	28,454.
	<b>6a</b>	Gross rents . . . . .	<b>6a</b>	
	<b>b</b>	Gross royalties and license fees . . . . .	<b>6b</b>	
	<b>7</b>	Net gain or (loss) on sale of capital assets . . . . .	<b>7</b>	
<b>Deductions</b>	<b>8a</b>	Foreign currency transaction gain or loss - unrealized. . . . .	<b>8a</b>	-453,469.
	<b>b</b>	Foreign currency transaction gain or loss - realized. . . . .	<b>8b</b>	
	<b>9</b>	Other income (attach statement) . . . . .	<b>9</b>	
	<b>10</b>	Total income (add lines 3 through 9) . . . . .	<b>10</b>	-425,015.
	<b>11</b>	Compensation not deducted elsewhere . . . . .	<b>11</b>	
	<b>12a</b>	Rents . . . . .	<b>12a</b>	
	<b>b</b>	Royalties and license fees. . . . .	<b>12b</b>	
	<b>13</b>	Interest . . . . .	<b>13</b>	
	<b>14</b>	Depreciation not deducted elsewhere . . . . .	<b>14</b>	
	<b>15</b>	Depletion . . . . .	<b>15</b>	
<b>Net Income</b>	<b>16</b>	Taxes (exclude income tax expense (benefit)) . . . . .	<b>16</b>	
	<b>17</b>	Other deductions (attach statement - exclude income tax expense (benefit)). . . . . SEE STATEMENT 1	<b>17</b>	154,957.
	<b>18</b>	Total deductions (add lines 11 through 17) . . . . .	<b>18</b>	154,957.
	<b>19</b>	Net income or (loss) before unusual or infrequently occurring items, and income tax expense (benefit) (subtract line 18 from line 10) . .	<b>19</b>	-579,972.
	<b>20</b>	Unusual or infrequently occurring items . . . . .	<b>20</b>	
<b>Other Comprehensive Income</b>	<b>21a</b>	Income tax expense (benefit) - current. . . . .	<b>21a</b>	
	<b>b</b>	Income tax expense (benefit) - deferred . . . . .	<b>21b</b>	
	<b>22</b>	Current year net income or (loss) per books (combine lines 19 through 21b) .	<b>22</b>	-579,972.
<b>Other Comprehensive Income</b>	<b>23a</b>	Foreign currency translation adjustments . . . . .	<b>23a</b>	
	<b>b</b>	Other . . . . .	<b>23b</b>	
	<b>c</b>	Income tax expense (benefit) related to other comprehensive income	<b>23c</b>	
	<b>24</b>	Other comprehensive income (loss), net of tax (line 23a plus line 23b less line 23c). . . . .	<b>24</b>	

Form **5471** (Rev. 12-2024)

**Schedule F Balance Sheet**

**Important:** Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See instructions for an exception for DASTM corporations.

Assets		(a) Beginning of annual accounting period	(b) End of annual accounting period
1	Cash . . . . .	1	
2a	Trade notes and accounts receivable . . . . .	2a	
b	Less allowance for bad debts . . . . .	2b ( ) ( )	
3	Derivatives . . . . .	3	
4	Inventories . . . . .	4	
5	Other current assets (attach statement). . . . .	5	
6	Loans to shareholders and other related persons . . . . .	6	
7	Investment in subsidiaries (attach statement). . . . .	7	
8	Other investments (attach statement) . . . . . SEE STATEMENT 1 . . . . .	8 15,063,954.	15,092,408.
9a	Buildings and other depreciable assets . . . . .	9a	
b	Less accumulated depreciation. . . . .	9b ( ) ( )	
10a	Depletable assets . . . . .	10a	
b	Less accumulated depletion . . . . .	10b ( ) ( )	
11	Land (net of any amortization) . . . . .	11	
12	Intangible assets:		
a	Goodwill . . . . .	12a	
b	Organization costs. . . . .	12b	
c	Patents, trademarks, and other intangible assets . . . . .	12c	
d	Less accumulated amortization for lines 12a, 12b, and 12c . . . . .	12d ( ) ( )	
13	Other assets (attach statement) . . . . . SEE STATEMENT 1 . . . . .	13 -10,152,780.	-10,637,317.
14	Total assets . . . . .	14 4,911,174.	4,455,091.
<b>Liabilities and Shareholders' Equity</b>			
15	Accounts payable . . . . .	15	
16	Other current liabilities (attach statement) . . . . .	16	
17	Derivatives . . . . .	17	
18	Loans from shareholders and other related persons . . . . .	18	
19	Other liabilities (attach statement) . . . . . SEE STATEMENT 1 . . . . .	19 -22,237,047.	-22,244,596.
20	Capital stock:		
a	Preferred stock . . . . .	20a	
b	Common stock . . . . .	20b	
21	Paid-in or capital surplus (attach reconciliation) . . . . .	21	
22	Retained earnings . . . . .	22 27,148,221.	26,699,687.
23	Less cost of treasury stock . . . . .	23 ( ) ( )	
24	Total liabilities and shareholders' equity . . . . .	24 4,911,174.	4,455,091.

**Schedule G Other Information**

	Yes	No
1 During the tax year, did the foreign corporation own at least a 10% interest, directly or indirectly, in any foreign partnership? . . . . . If "Yes," see the instructions for required statement.		X
2 During the tax year, did the foreign corporation own an interest in any trust? . . . . .		X
3 During the tax year, did the foreign corporation own any foreign entities that were disregarded as separate from their owner under Regulations sections 301.7701-2 and 301.7701-3 or did the foreign corporation own any foreign branches (see instructions)? . . . . . If "Yes," you are generally required to attach Form 8858 for each entity or branch (see instructions).		X
4a During the tax year, did the filer pay or accrue any base erosion payment under section 59A(d) to the foreign corporation or did the filer have a base erosion tax benefit under section 59A(c)(2) with respect to a base erosion payment made or accrued to the foreign corporation (see instructions)? . . . . . If "Yes," complete lines 4b and 4c.		X
b Enter the total amount of the base erosion payments. . . . . \$ _____		
c Enter the total amount of the base erosion tax benefits . . . . . \$ _____		
5a During the tax year, did the foreign corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? . . . . . If "Yes," complete line 5b.		X
b Enter the total amount of the disallowed deductions (see instructions) . . . . . \$ _____		

**Schedule G Other Information (continued)**

	Yes	No
<b>6a</b> Is the filer claiming a foreign-derived intangible income (FDII) deduction (under section 250) with respect to any transactions with the foreign corporation? . . . . . If "Yes," complete lines 6b, 6c, and 6d. See instructions.		X
<b>b</b> Enter the amount of gross receipts derived from all sales of general property to the foreign corporation that the filer included in its computation of foreign-derived deduction eligible income (FDDEI) . . . . . \$ _____		
<b>c</b> Enter the amount of gross receipts derived from all sales of intangible property to the foreign corporation that the filer included in its computation of FDDEI . . . . . \$ _____		
<b>d</b> Enter the amount of gross receipts derived from all services provided to the foreign corporation that the filer included in its computation of FDDEI . . . . . \$ _____		
<b>7</b> During the tax year, was the foreign corporation a participant in any cost sharing arrangement? . . . . . If the answer to question 7 is "Yes," complete a separate Schedule G-1 for each cost sharing arrangement in which the foreign corporation was a participant during the tax year.		X
<b>8</b> From April 25, 2014, to December 31, 2017, did the foreign corporation purchase stock or securities of a shareholder of the foreign corporation for use in a triangular reorganization (within the meaning of Regulations section 1.358-6(b)(2))? . . . . .		X
<b>9a</b> Did the foreign corporation receive any intangible property in a prior year or the current tax year for which the U.S. transferor is required to report a section 367(d) annual income inclusion for the taxable year? . . . . . If "Yes," go to line 9b.		X
<b>b</b> Enter in functional currency the amount of the earnings and profits reduction pursuant to section 367(d)(2)(B) for the tax year . . . . . \$ _____		
<b>10</b> During the tax year, was the foreign corporation an expatriated foreign subsidiary under Regulations section 1.7874-12(a)(9)? . . . . . If "Yes," see instructions and attach statement.		X
<b>11</b> During the tax year, did the foreign corporation participate in any reportable transaction as defined in Regulations section 1.6011-4? . . . . . If "Yes," attach Form(s) 8886 if required by Regulations section 1.6011-4(c)(3)(i)(G).		X
<b>12</b> During the tax year, did the foreign corporation pay or accrue any foreign tax that was disqualified for credit under section 901(m)? . . . . .		X
<b>13</b> During the tax year, did the foreign corporation pay or accrue foreign taxes to which section 909 applies, or treat foreign taxes that were previously suspended under section 909 as no longer suspended? . . . . .		X
<b>14</b> Did you answer "Yes" to any of the questions in the instructions for line 14? . . . . . If "Yes," enter the corresponding code(s) from the instructions and attach statement _____		X
<b>15</b> Does the foreign corporation have interest expense disallowed under section 163(j) (see instructions)? . . . . . If "Yes," enter the amount . . . . . \$ _____		X
<b>16</b> Does the foreign corporation have previously disallowed interest expense under section 163(j) carried forward to the current tax year (see instructions)? . . . . . If "Yes," enter the amount . . . . . \$ _____		X
<b>17a</b> Did any extraordinary reduction with respect to a controlling section 245A shareholder occur during the tax year (see instructions)? . . . . .		X
<b>b</b> If the answer to question 17a is "Yes," was an election made to close the tax year such that no amount is treated as an extraordinary reduction amount or tiered extraordinary reduction amount (see instructions)? . . . . .		
<b>18a</b> Did the filer have any loan to or from the foreign corporation to which the safe-haven rate rules of Regulations section 1.482-2(a)(2)(iii)(B) are applicable, and for which the filer used a rate of interest within the relevant safe-haven range (100% to 130% of the applicable Federal rate (AFR) for the relevant term)? . . . . .		X
<b>b</b> Did the filer have any loan to or from the foreign corporation to which the safe-haven rate rules of Regulations section 1.482-2(a)(2)(iii)(B) are applicable, and for which the filer used a rate of interest outside the relevant safe-haven range (100% to 130% of the AFR for the relevant term)? . . . . .		X
<b>19a</b> Did the filer issue a covered debt instrument in any of the transactions described in Regulations section 1.385-3(b)(2) with respect to the foreign corporation during the tax year, or, did the filer issue or refinance indebtedness owed to the foreign corporation during the 36 months before or after the date of a distribution or acquisition described in Regulations section 1.385-3(b)(3)(i) made by the filer, and either the issuance or refinance of indebtedness, or the distribution or acquisition, occurred during the tax year? . . . . .		X
<b>b</b> If the answer to question 19a is "Yes," provide the following. (1) The amount of such transaction(s), distribution(s), and acquisition(s). . . . . \$ _____ (2) The amount of such related party indebtedness . . . . . \$ _____		

Schedule G

Other Information (continued)

		Yes	No
20a	During the tax year, did the foreign corporation pay or accrue any Top-up Tax? See instructions . . . . .		
			X
If the answer to question 20a is "Yes," enter the amount of each type of tax paid or accrued. See instructions.			
(1)	Income Inclusion Rule (IIR) (or similar taxes) . . . . . \$		
(2)	Qualified Domestic Minimum Top-up Tax (QDMTT) (or similar taxes) . . . . . \$		
(3)	UTPR (or similar taxes) . . . . . \$		

**Schedule I Summary of Shareholder's Income From Foreign Corporation** (see instructions)

If item H on page 1 is completed, a separate Schedule I must be filed for each Category 4, 5a, or 5b filer for whom reporting is furnished on this Form 5471. This Schedule I is being completed for:

Name of U.S. shareholder **TRILINC GLOBAL IMPACT FUND, LLC**Identifying number **36-4732802**

<b>1a</b>	Section 964(e)(4) subpart F dividend income from the sale of stock of a lower-tier foreign corporation (see instructions).	<b>1a</b>	NONE
<b>b</b>	Section 245A(e)(2) subpart F income from hybrid dividends of tiered corporations (see instructions).	<b>1b</b>	NONE
<b>c</b>	Subpart F income from tiered extraordinary disposition amounts not eligible for subpart F exception under section 954(c)(6).	<b>1c</b>	NONE
<b>d</b>	Subpart F income from tiered extraordinary reduction amounts not eligible for subpart F exception under section 954(c)(6).	<b>1d</b>	NONE
<b>e</b>	Section 954(c) Subpart F Foreign Personal Holding Company Income (enter result from Worksheet A).	<b>1e</b>	NONE
<b>f</b>	Section 954(d) Subpart F Foreign Base Company Sales Income (enter result from Worksheet A).	<b>1f</b>	NONE
<b>g</b>	Section 954(e) Subpart F Foreign Base Company Services Income (enter result from Worksheet A).	<b>1g</b>	NONE
<b>h</b>	Other subpart F income (enter result from Worksheet A).	<b>1h</b>	NONE
<b>2</b>	Earnings invested in U.S. property (enter the result from Worksheet B).	<b>2</b>	NONE
<b>3</b>	Reserved for future use.	<b>3</b>	
<b>4</b>	Factoring income. See instructions for reporting amounts on lines 1, 2, and 4 on your income tax return.	<b>4</b>	NONE
<b>5a</b>	Section 245A eligible dividends (see instructions).	<b>5a</b>	NONE
<b>b</b>	Extraordinary disposition amounts (see instructions).	<b>5b</b>	NONE
<b>c</b>	Extraordinary reduction amounts (see instructions).	<b>5c</b>	NONE
<b>d</b>	Section 245A(e) dividends (see instructions).	<b>5d</b>	NONE
<b>e</b>	Dividends not reported on line 5a, 5b, 5c, or 5d.	<b>5e</b>	NONE
<b>6</b>	Exchange gain or (loss) on a distribution of previously taxed earnings and profits.	<b>6</b>	NONE

  

	Yes	No
<b>7a</b> Was any income of the foreign corporation blocked?		X
<b>b</b> Did any such income become unblocked during the tax year (see section 964(b))? If the answer to either question is "Yes," attach an explanation.		X
<b>8a</b> Did this U.S. shareholder have an extraordinary disposition (ED) account with respect to the foreign corporation at any time during the tax year (see instructions)?		X
<b>b</b> If the answer to question 8a is "Yes," enter the U.S. shareholder's ED account balance at the beginning of the CFC year \$ _____ and at the end of the tax year \$ _____. Provide an attachment detailing any changes from the beginning to the ending balances.		
<b>c</b> Enter the CFC's aggregate ED account balance with respect to all U.S. shareholders at the beginning of the CFC year \$ _____ and at the end of the tax year \$ _____. Provide an attachment detailing any changes from the beginning to the ending balances.		
<b>9</b> Enter the sum of the hybrid deduction accounts with respect to stock of the foreign corporation (see instructions) \$ _____		

Form **5471** (Rev. 12-2024)

**SCHEDULE E  
(Form 5471)**

(Rev. December 2021)

Department of the Treasury  
Internal Revenue Service**Income, War Profits, and Excess Profits Taxes Paid or Accrued**

▶ Attach to Form 5471.

▶ Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND-AFRICAN TRADE FINA

Identifying number

36-4732802

Reference ID number (see instructions)

36-4732802ATF

a Separate Category (Enter code - see instructions). . . . . ▶ PAS

b If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions). . . . . ▶

c If one of the RBT codes is entered on line a, enter the country code for the treaty country (see instructions) . . . . . ▶

**Part I Taxes for Which a Foreign Tax Credit Is Allowed****Section 1 - Taxes Paid or Accrued Directly by Foreign Corporation**

	(a) Name of Payor Entity	(b) EIN or Reference ID Number of Payor Entity	(c) Unsuspended Taxes	(d) Country or U.S. Possession to Which Tax Is Paid (Enter code - see instructions. Use a separate line for each.)	(e) Foreign Tax Year of Payor Entity to Which Tax Relates (Year/Month/Day)	(f) U.S. Tax Year of Payor Entity to Which Tax Relates (Year/Month/Day)	
1							
2							
3							
4							
	(g) Income Subject to Tax in the Foreign Jurisdiction (see instructions)	(h) If taxes are paid on U.S. source income, check box	(i) Local Currency in Which Tax Is Payable (enter code - see instructions)	(j) Tax Paid or Accrued (in local currency in which the tax is payable)	(k) Conversion Rate to U.S. Dollars	(l) In U.S. Dollars (divide column (j) by column (k))	(m) In Functional Currency of Foreign Corporation
1							
2							
3							
4							
5	Total (combine lines 1 through 4 of column (l)). Also report amount on Schedule E-1, line 4 . . . . . ▶						
6	Total (combine lines 1 through 4 of column (m)) . . . . . ▶						

**Section 2 - Taxes Deemed Paid by Foreign Corporation**

	(a) Name of Lower-Tier Distributing Foreign Corporation	(b) EIN or Reference ID Number of Lower-Tier Distributing Foreign Corporation	(c) Country or U.S. Possession to Which Tax Is Paid (Enter code - see instructions. Use a separate line for each.)	(d) PTEP Group (enter code)	(e) Annual PTEP Account (enter year)
1					
2					
3					
4					
	(f) PTEP Distributed (enter amount in functional currency)	(g) Total Amount of PTEP in the PTEP Group (in functional currency)	(h) Total Amount of the PTEP Group Taxes With Respect to PTEP Group (USD)	(i) Foreign Income Taxes Properly Attributable to PTEP and not Previously Deemed Paid ((column (f)/column (g)) x column (h)) (USD)	
1					
2					
3					
4					
5	Total (combine lines 1 through 4 of column (i)). Also report amount on Schedule E-1, line 6 . . . . . ▶				

For Paperwork Reduction Act Notice, see instructions.

Schedule E (Form 5471) (Rev. 12-2021)

Name of foreign corporation <b>TRILINC GLOBAL IMPACT FUND-AFRICAN TRADE FINA</b>	EIN (if any) <b>364732802AT</b>	Reference ID number (see instructions) <b>36-4732802ATF</b>
---	------------------------------------	--

**a** Separate Category (Enter code-see instructions.) . . . . . ▶ PAS  
**b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . . ▶  
**c** If one of the RBT codes is entered on line a, enter the country code for the treaty country (see instructions) . . . . . ▶

**Part II Election**

For tax years beginning after December 31, 2004, has an election been made under section 986(a)(1)(D) to translate taxes using the exchange rate on the date of payment?

☐ Yes ☒ No If "Yes," state date of election ▶

**Part III Taxes for Which a Foreign Tax Credit Is Disallowed** (Enter in functional currency of foreign corporation.)

	(a) Name of Payor Entity	(b) EIN or Reference ID Number of Payor Entity	(c) Section 901(j)	(d) Section 901(k) and (l)	(e) Section 901(m)	(f) U.S. Taxes	(g) Suspended Taxes	(h) Other	(i) Total
<b>1</b>									
<b>2</b>									
<b>3</b>	In functional currency (combine lines 1 and 2) . . . . . ▶								
<b>4</b>	In U.S. dollars (translated at the average exchange rate, as defined in section 989(b)(3) and related regulations (see instructions)) . . . . . ▶								

**Schedule E-1 Taxes Paid, Accrued, or Deemed Paid on Earnings and Profits (E&P) of Foreign Corporation**

<b>IMPORTANT:</b> Enter amounts in U.S. dollars.		Taxes related to:			
		(a) Subpart F Income	(b) Tested Income	(c) Residual Income	(d) Suspended Taxes
<b>1a</b>	Balance at beginning of year (as reported in prior year Schedule E-1) . . . . .	-0-	-0-	-0-	
<b>b</b>	Beginning balance adjustments (attach statement) . . . . .				
<b>c</b>	Adjusted beginning balance (combine lines 1a and 1b) . . . . .				
<b>2</b>	Adjustment for foreign tax redetermination . . . . .				
<b>3a</b>	Taxes unsuspended under anti-splitter rules . . . . .				
<b>b</b>	Taxes suspended under anti-splitter rules . . . . .				
<b>4</b>	Taxes reported on Schedule E, Part I, Section 1, line 5, column (l) . . . . .				
<b>5</b>	Taxes carried over in nonrecognition transactions . . . . .				
<b>6</b>	Taxes reported on Schedule E, Part I, Section 2, line 5, column (i) . . . . .				
<b>7</b>	Other adjustments (attach statement) . . . . .				
<b>8</b>	Taxes paid or accrued on current income/E&P or accumulated E&P (combine lines 1c through 7) . . . . .				
<b>9</b>	Taxes deemed paid with respect to inclusions (see instructions) . . . . .				
<b>10</b>	Taxes deemed paid with respect to actual distributions . . . . .				
<b>11</b>	Taxes on amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .				
<b>12</b>	Other (attach statement) . . . . .				
<b>13</b>	Balance of taxes paid or accrued (combine lines 8 through 12 in columns (a), (b), and (c)) . . . . .				
<b>14</b>	Reserved for future use . . . . .				
<b>15</b>	Reduction for other taxes not deemed paid . . . . .				
<b>16</b>	Balance of taxes paid or accrued at the beginning of the next year. Line 16, columns (a), (b), and (c) must always equal zero. So, if necessary, enter negative amounts on line 15 of columns (a), (b), and (c) in amounts sufficient to reduce line 13, columns (a), (b), and (c) to zero. For the remaining columns, combine lines 8 through 12 . . . . .	-0-	-0-	-0-	

Name of foreign corporation	EIN (if any)	Reference ID number (see instructions)
TRILINC GLOBAL IMPACT FUND-AFRICAN TRADE FINA	364732802AT	36-4732802ATF

- a Separate Category (Enter code - see instructions.) . . . . . ▶ PAS
- b If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . . ▶
- c If one of the RBT codes is entered on line a, enter the country code for the treaty country (see instructions) . . . . . ▶

Schedule E-1

Taxes Paid, Accrued, or Deemed Paid on Accumulated Earnings and Profits (E&P) of Foreign Corporation (continued)

(e) Taxes related to previously taxed E&P (see instructions)										
	(i) Reclassified section 965(a) PTEP	(ii) Reclassified section 965(b) PTEP	(iii) General section 959(c)(1) PTEP	(iv) Reclassified section 951A PTEP	(v) Reclassified section 245A(d) PTEP	(vi) Section 965(a) PTEP	(vii) Section 965(b) PTEP	(viii) Section 951A PTEP	(ix) Section 245A(d) PTEP	(x) Section 951(a)(1)(A) PTEP
1a										
b										
c										
2										
3a										
b										
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7										
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14										
15										
16										



Current Earnings and Profits

► Attach to Form 5471.  
► Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471 TRILINC GLOBAL IMPACT FUND, LLC		Identifying number 36-4732802
Name of foreign corporation TRILINC GLOBAL IMPACT FUND-AFRICAN TRADE FINA	EIN (if any) 364732802AT	Reference ID number (see instructions) 36-4732802ATF

IMPORTANT: Enter the amounts on lines 1 through 5c in **functional** currency.

1	Current year net income or (loss) per foreign books of account.			1	-579,972.
2	Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax accounting standards (see instructions):	Net Additions	Net Subtractions		
a	Capital gains or losses.	2a			
b	Depreciation and amortization.	2b			
c	Depletion.	2c			
d	Investment or incentive allowance.	2d			
e	Charges to statutory reserves.	2e			
f	Inventory adjustments.	2f			
g	Income taxes (see Schedule E, Part I, Section 1, line 6, column (m), and Part III, line 3, column (i)).	2g			
h	Foreign currency gains or losses.	2h			
i	Other (attach statement). SEE STATEMENT 2.	2i	453,469.		
3	Total net additions.	3	453,469.		
4	Total net subtractions.	4			
5a	Current earnings and profits (line 1 plus line 3 minus line 4).	5a			-126,503.
b	DASTM gain or (loss) for foreign corporations that use DASTM (see instructions).	5b			
c	Combine lines 5a and 5b and enter the result on line 5c. Then enter on lines 5c(i), 5c(ii), and 5c(iii)(A) through 5c(iii)(D) the portion of the line 5c amount with respect to the categories of income shown on those lines.	5c			-126,503.
(i)	General category (enter amount on applicable Schedule J, Part I, line 3, column (a)).	5c(i)			
(ii)	Passive category (enter amount on applicable Schedule J, Part I, line 3, column (a)).	5c(ii)	-126,503.		
(iii)	Section 901(j) category:				
(A)	Enter the country code of the sanctioned country ► and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(A) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(A)			
(B)	Enter the country code of the sanctioned country ► and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(B) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(B)			
(C)	Enter the country code of the sanctioned country ► and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(C) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(C)			
(D)	Enter the country code of the sanctioned country ► and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(D) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(D)			
d	Current earnings and profits in U.S. dollars (line 5c translated at the average exchange rate, as defined in section 989(b)(3) and the related regulations (see instructions)).	5d			-126,503.
e	Enter exchange rate used for line 5d.		1.0000000		

For Paperwork Reduction Act Notice, see instructions.

Schedule H (Form 5471) (Rev. 12-2021)

**SCHEDULE I-1  
(Form 5471)**

(Rev. December 2021)

Department of the Treasury  
Internal Revenue Service**Information for Global Intangible Low-Taxed Income**

► Attach to Form 5471.

► Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

Identifying number

36-4732802

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND-AFRICAN TRADE FINA

EIN (if any)

364732802AT

Reference ID number (see instructions)

36-4732802ATF

Separate Category (Enter code - see instructions.)

► PAS

		Functional Currency	Conversion Rate	U.S. Dollars
<b>1</b> Gross income (see instructions if cost of goods sold exceed gross receipts) . . . . .	<b>1</b>			
<b>2</b> Exclusions (see instructions if cost of goods sold exceed gross receipts)				
<b>a</b> Effectively connected income . . . . .	<b>2a</b>			
<b>b</b> Subpart F income . . . . .	<b>2b</b>			
<b>c</b> High-tax exception income per section 954(b)(4) . . . . .	<b>2c</b>			
<b>d</b> Related party dividends . . . . .	<b>2d</b>			
<b>e</b> Foreign oil and gas extraction income . . . . .	<b>2e</b>			
<b>3</b> Total exclusions (combine lines 2a through 2e) . . . . .	<b>3</b>			
<b>4</b> Gross income less total exclusions (line 1 minus line 3) (see instructions) . . . . .	<b>4</b>			
<b>5</b> Deductions properly allocable to amount on line 4 . . . . .	<b>5</b>			
<b>6</b> Tested income (loss) (line 4 minus line 5) (see instructions) . . . . .	<b>6</b>			
<b>7</b> Tested foreign income taxes . . . . .	<b>7</b>			
<b>8</b> Qualified business asset investment (QBAI) . . . . .	<b>8</b>			
<b>9a</b> Interest expense included on line 5 . . . . .	<b>9a</b>			
<b>b</b> Qualified interest expense . . . . .	<b>9b</b>			
<b>c</b> Tested loss QBAI amount . . . . .	<b>9c</b>			
<b>d</b> Tested interest expense (line 9a minus the sum of line 9b and line 9c). If zero or less, enter -0- . . . . .	<b>9d</b>			
<b>10a</b> Interest income included in line 4 . . . . .	<b>10a</b>			
<b>b</b> Qualified interest income . . . . .	<b>10b</b>			
<b>c</b> Tested interest income (line 10a minus line 10b). If zero or less, enter -0- . . . . .	<b>10c</b>			

For Paperwork Reduction Act Notice, see instructions.

Schedule I-1 (Form 5471) (Rev. 12-2021)

**SCHEDULE J  
(Form 5471)**

(Rev. December 2020)  
Department of the Treasury  
Internal Revenue Service

**Accumulated Earnings & Profits (E&P) of Controlled Foreign Corporation**

► **Attach to Form 5471.**

► **Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.**

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

Identifying number

36-4732802

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND-AFRICAN TRADE FINA

EIN (if any)

364732802AT

Reference ID number (see instructions)

36-4732802ATF

**a** Separate Category (Enter code - see instructions.) . . . . .

PAS

**b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . .

**Part I Accumulated E&P of Controlled Foreign Corporation**

☒ Check the box if person filing return does not have all U.S. shareholders' information to complete an amount in column (e) (see instructions).

**Important:** Enter amounts in functional currency.

		(a) Post-2017 E&P Not Previously Taxed (post-2017 section 959(c)(3) balance)	(b) Post-1986 Undistributed Earnings (post-1986 and pre-2018 section 959(c)(3) balance)	(c) Pre-1987 E&P Not Previously Taxed (pre-1987 section 959(c)(3) balance)	(d) Hovering Deficit and Deduction for Suspended Taxes	(e) Previously Taxed E&P (see instructions)	
						(i) Reclassified section 965(a) PTEP	(ii) Reclassified section 965(b) PTEP
<b>1a</b>	Balance at beginning of year (as reported on prior year Schedule J) . . . . .	-235,261.					
<b>b</b>	Beginning balance adjustments (attach statement) . . . . .						
<b>c</b>	Adjusted beginning balance (combine lines 1a and 1b)	-235,261.					
<b>2a</b>	Reduction for taxes unsuspended under anti-splitter rules						
<b>b</b>	Disallowed deduction for taxes suspended under anti-splitter rules . . . . .						
<b>3</b>	Current year E&P (or deficit in E&P) (enter amount from applicable line 5c of Schedule H) . . . . .	-126,503.					
<b>4</b>	E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation . . . . .						
<b>5a</b>	E&P carried over in nonrecognition transaction . . . . .						
<b>b</b>	Reclassify deficit in E&P as hovering deficit after nonrecognition transaction . . . . .						
<b>6</b>	Other adjustments (attach statement) . . . . .						
<b>7</b>	Total current and accumulated E&P (combine lines 1c through 6) . . . . .	-361,764.					
<b>8</b>	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P . . . . .						
<b>9</b>	Actual distributions . . . . .						
<b>10</b>	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .						
<b>11</b>	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions)						
<b>12</b>	Other adjustments (attach statement) . . . . .						
<b>13</b>	Hovering deficit offset of undistributed post- transaction E&P (see instructions) . . . . .						
<b>14</b>	Balance at beginning of next year (combine lines 7 through 13)	-361,764.					

**For Paperwork Reduction Act Notice, see the Instructions for Form 5471.**

**Schedule J (Form 5471) (Rev. 12-2020)**

**Part I** **Accumulated E&P of Controlled Foreign Corporation** *(continued)*

	<b>(e)</b> Previously Taxed E&P (see instructions)				
	<b>(iii)</b> General section 959(c)(1) PTEP	<b>(iv)</b> Reclassified section 951A PTEP	<b>(v)</b> Reclassified section 245A(d) PTEP	<b>(vi)</b> Section 965(a) PTEP	<b>(vii)</b> Section 965(b) PTEP
<b>1 a</b>					
<b>b</b>					
<b>c</b>					
<b>2 a</b>					
<b>b</b>					
<b>3</b>					
<b>4</b>					
<b>5 a</b>					
<b>b</b>					
<b>6</b>					
<b>7</b>					
<b>8</b>					
<b>9</b>					
<b>10</b>					
<b>11</b>					
<b>12</b>					
<b>13</b>					
<b>14</b>					

  

	<b>(e)</b> Previously Taxed E&P (see instructions)			<b>(f)</b> Total Section 964(a) E&P (combine columns (a), (b), (c), and (e)(i) through (e)(x))
	<b>(viii)</b> Section 951A PTEP	<b>(ix)</b> Section 245A(d) PTEP	<b>(x)</b> Section 951(a)(1)(A) PTEP	
<b>1 a</b>			609,555.	374,294.
<b>b</b>				
<b>c</b>			609,555.	374,294.
<b>2 a</b>				
<b>b</b>				
<b>3</b>				-126,503.
<b>4</b>				
<b>5 a</b>				
<b>b</b>				
<b>6</b>				
<b>7</b>			609,555.	247,791.
<b>8</b>				
<b>9</b>				
<b>10</b>				
<b>11</b>				
<b>12</b>				
<b>13</b>				
<b>14</b>			609,555.	247,791.

**Part II**   **Nonpreviously Taxed E&P Subject to Recapture as Subpart F Income (section 952(c)(2))**

**Important:** Enter amounts in functional currency.

<b>1</b>	Balance at beginning of year . . . . .	▶	<b>1</b>	
<b>2</b>	Additions (amounts subject to future recapture). . . . .	▶	<b>2</b>	
<b>3</b>	Subtractions (amounts recaptured in current year) . . . . .	▶	<b>3</b>	
<b>4</b>	Balance at end of year (combine lines 1 through 3) . . . . .	▶	<b>4</b>	

Transactions Between Controlled Foreign Corporation
and Shareholders or Other Related Persons

OMB No. 1545-0123

Attach to Form 5471.
Go to www.irs.gov/Form5471 for instructions and the latest information.

Name of person filing Form 5471
TRILINC GLOBAL IMPACT FUND, LLC
Identifying number
36-4732802
Name of foreign corporation
TRILINC GLOBAL IMPACT FUND-AFRICAN TRADE FINA
EIN (if any)
364732802AT
Reference ID number (see instructions)
36-4732802ATF

Important: Complete a separate Schedule M for each controlled foreign corporation. Enter the totals for each type of transaction that occurred during the annual accounting period between the foreign corporation and the persons listed in columns (b) through (f). All amounts must be stated in U.S. dollars translated from functional currency at the average exchange rate for the foreign corporation's tax year. See instructions.

Enter the relevant functional currency and the exchange rate used throughout this schedule

Table with 6 columns: (a) Transactions of foreign corporation, (b) U.S. person filing this return, (c) Any domestic corporation or partnership controlled by U.S. person filing this return, (d) Any other foreign corporation or partnership controlled by U.S. person filing this return, (e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return), (f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation. Rows include various transaction types like Sales of stock, Platform contribution transactions, Dividends, Interest, etc.

(a) Transactions of foreign corporation	(b) U.S. person filing this return	(c) Any domestic corporation or partnership controlled by U.S. person filing this return	(d) Any other foreign corporation or partnership controlled by U.S. person filing this return	(e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return)	(f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation
31 Accounts Payable . . . . .					
32 Amounts borrowed (enter the maximum loan balance during the year) - see instructions . . . . .					
33 Accounts Receivable . . . . .			22,254,262.		
34 Amounts loaned (enter the maximum loan balance during the year) - see instructions					

**SCHEDULE P  
(Form 5471)**

(Rev. December 2020)

Department of the Treasury  
Internal Revenue Service

**Previously Taxed Earnings and Profits of U.S. Shareholder  
of Certain Foreign Corporations**

▶ **Attach to Form 5471.**

▶ **Go to *www.irs.gov/Form5471* for instructions and the latest information.**

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

**Identifying number**

36-4732802

Name of U.S. shareholder

TRILINC GLOBAL IMPACT FUND, LLC

**Identifying number**

36-4732802

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND-AFRICAN TRADE FINA

EIN (if any)

364732802AT

**Reference ID number** (see instructions)

36-4732802ATF

**a** Separate Category (Enter code - see instructions.) . . . . .

PAS

**b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . .

**Part I Previously Taxed E&P in Functional Currency** (see instructions)

		(a) Reclassified section 965(a) PTEP	(b) Reclassified section 965(b) PTEP	(c) General section 959(c)(1) PTEP
<b>1a</b>	Balance at beginning of year (see instructions) . . . . .			
<b>b</b>	Beginning balance adjustments (attach statement) . . . . .			
<b>c</b>	Adjusted beginning balance (combine lines 1a and 1b) . . . . .			
<b>2</b>	Reduction for taxes unsuspended under anti-splitter rules . . . . .			
<b>3</b>	Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation			
<b>4</b>	Previously taxed E&P carried over in nonrecognition transaction . . . . .			
<b>5</b>	Other adjustments (attach statement) . . . . .			
<b>6</b>	Total previously taxed E&P (combine lines 1c through 5) . . . . .			
<b>7</b>	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P . . . . .			
<b>8</b>	Actual distributions of previously taxed E&P . . . . .			
<b>9</b>	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .			
<b>10</b>	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions) . . . . .			
<b>11</b>	Other adjustments (attach statement) . . . . .			
<b>12</b>	Balance at beginning of next year (combine lines 6 through 11) . . . . .			

**For Paperwork Reduction Act Notice, see instructions.**

**Schedule P (Form 5471) (Rev. 12-2020)**



**Part I**   **Previously Taxed E&P in Functional Currency** (see instructions) *(continued)*

	(d) Reclassified section 951A PTEP	(e) Reclassified section 245A(d) PTEP	(f) Section 965(a) PTEP	(g) Section 965(b) PTEP	(h) Section 951A PTEP	(i) Section 245A(d) PTEP	(j) Section 951(a)(1)(A) PTEP	(k) Total
<b>1a</b>							609,555.	609,555.
<b>b</b>								
<b>c</b>							609,555.	609,555.
<b>2</b>								
<b>3</b>								
<b>4</b>								
<b>5</b>								
<b>6</b>							609,555.	609,555.
<b>7</b>								
<b>8</b>								
<b>9</b>								
<b>10</b>								
<b>11</b>								
<b>12</b>							609,555.	609,555.

**Part II Previously Taxed E&P in U.S. Dollars**

		(a) Reclassified section 965(a) PTEP	(b) Reclassified section 965(b) PTEP	(c) General section 959(c)(1) PTEP
<b>1 a</b>	Balance at beginning of year (see instructions) . . . . .			
<b>b</b>	Beginning balance adjustments (attach statement) . . . . .			
<b>c</b>	Adjusted beginning balance (combine lines 1a and 1b) . . . . .			
<b>2</b>	Reduction for taxes unsuspended under anti-splitter rules . . . . .			
<b>3</b>	Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation . . . . .			
<b>4</b>	Previously taxed E&P carried over in nonrecognition transaction . . . . .			
<b>5</b>	Other adjustments (attach statement) . . . . .			
<b>6</b>	Total previously taxed E&P (combine lines 1c through 5) . . . . .			
<b>7</b>	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P . . . . .			
<b>8</b>	Actual distributions of previously taxed E&P . . . . .			
<b>9</b>	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .			
<b>10</b>	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions) . . . . .			
<b>11</b>	Other adjustments (attach statement) . . . . .			
<b>12</b>	Balance at beginning of next year (combine lines 6 through 11) . . . . .			

Schedule P (Form 5471) (Rev. 12-2020)

**Part II** Previously Taxed E&P in U.S. Dollars *(continued)*

	(d) Reclassified section 951A PTEP	(e) Reclassified section 245A(d) PTEP	(f) Section 965(a) PTEP	(g) Section 965(b) PTEP	(h) Section 951A PTEP	(i) Section 245A(d) PTEP	(j) Section 951(a)(1)(A) PTEP	(k) Total
<b>1a</b>							609,555.	609,555.
<b>b</b>								
<b>c</b>							609,555.	609,555.
<b>2</b>								
<b>3</b>								
<b>4</b>								
<b>5</b>								
<b>6</b>							609,555.	609,555.
<b>7</b>								
<b>8</b>								
<b>9</b>								
<b>10</b>								
<b>11</b>								
<b>12</b>							609,555.	609,555.

Schedule P (Form 5471) (Rev. 12-2020)

CFC Income by CFC Income Groups

OMB No. 1545-0123

Attach to Form 5471.

Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

Name of person filing Form 5471 TRILINC GLOBAL IMPACT FUND, LLC		Identifying number 36-4732802
Name of foreign corporation TRILINC GLOBAL IMPACT FUND-AFRICAN TRADE FINA LTD.	EIN (if any) 364732802AT	Reference ID number (see instructions) 36-4732802ATF

Complete a separate Schedule Q with respect to each applicable category of income (see instructions).

A Enter separate category code with respect to which this Schedule Q is being completed (see instructions for codes) . . . . . PAS

B If category code "PAS" is entered on line A, enter the applicable grouping code (see instructions) . . . . . III

C If code "901j" is entered on line A, enter the country code for the sanctioned country (see instructions) . . . . .

Complete a separate Schedule Q for U.S. source income and foreign source income (see instructions for an exception).

D Indicate whether this Schedule Q is being completed for: ☐ U.S. source income or ☒ Foreign source income

Complete a separate Schedule Q for FOGEI or FORI income.

E If this Schedule Q is being completed for FOGEI or FORI income, check this box . . . . . ☐

Enter amounts in functional currency of the foreign corporation (unless otherwise noted).	(i) Country Code	(ii) Gross Income	(iii) Definitely Related Expenses	(iv) Related Person Interest Expense	(v) Other Interest Expense	(vi) Research & Experimental Expenses	(vii) Other Expenses (attach schedule)
1 Subpart F Income Groups							
a Dividends, Interest, Rents, Royalties, & Annuities (Total) . . . .		-425,015.					154,957.
(1) Unit name: TRILINC GLOBAL	CJ	-425,015.					154,957.
(2) Unit name:							
b Net Gain From Certain Property Transactions (Total) . . . . .							
(1) Unit name:							
(2) Unit name:							
c Net Gain From Commodities Transactions (Total) . . . . .							
(1) Unit name:							
(2) Unit name:							
d Net Foreign Currency Gain (Total)							
(1) Unit name:							
(2) Unit name:							
e Income Equivalent to Interest (Total)							
(1) Unit name:							
(2) Unit name:							
f Other Foreign Personal Holding Company Income (Total) (attach statement - see instructions). . . .							
(1) Unit name:							
(2) Unit name:							

	(viii) Current Year Tax on Reattributed Income From Disregarded Payments	(ix) Current Year Tax on All Other Disregarded Payments	(x) Other Current Year Taxes	(xi) Net Income (column (ii) less columns (iii) through (x))	(xii) Foreign Taxes for Which Credit Allowed (U.S. Dollars)	(xiii) Average Asset Value	(xiv) High Tax Election	(xv) Loss Allocation	(xvi) Net Income After Loss Allocation (column (xi) minus column (xv))
1									
a				-579,972.					
(1)				-579,972.			<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
b									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
c									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
d									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
e									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
f									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		

Enter amounts in functional currency of the foreign corporation (unless otherwise noted).

	(i) Country Code	(ii) Gross Income	(iii) Definitely Related Expenses	(iv) Related Person Interest Expense	(v) Other Interest Expense	(vi) Research & Experimental Expenses	(vii) Other Expenses (attach schedule)
1 Subpart F Income Groups							
g Foreign Base Company Sales Income (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
h Foreign Base Company Services Income (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
i Full Inclusion Foreign Base Company Income (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
j Insurance Income (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
k International Boycott Income . . . . .							
l Bribes, Kickbacks, and Other Payments . . . . .							
m Section 901(j) income . . . . .							
2 Recaptured Subpart F Income . . . . .							
3 Tested Income Group (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
4 Residual Income Group (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
5 Total . . . . .		-425,015.					154,957.

	(viii) Current Year Tax on Reattributed Income From Disregarded Payments	(ix) Current Year Tax on All Other Disregarded Payments	(x) Other Current Year Taxes	(xi) Net Income (column (ii) less columns (iii) through (x))	(xii) Foreign Taxes for Which Credit Allowed (U.S. Dollars)	(xiii) Average Asset Value	(xiv) High Tax Election	(xv) Loss Allocation	(xvi) Net Income After Loss Allocation (column (xi) minus column (xv))
<b>1</b>									
<b>g</b>									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
<b>h</b>									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
<b>i</b>									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
<b>j</b>									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
<b>k</b>									
<b>l</b>									
<b>m</b>									
<b>2</b>									
<b>3</b>									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
<b>4</b>									
(1)									
(2)									
<b>5</b>				-579,972.					

Important: See **Computer-Generated Schedule Q** in instructions.

Distributions From a Foreign Corporation

OMB No. 1545-0123

▶ Attach to Form 5471.

▶ Go to [www.irs.gov/Form5471](https://www.irs.gov/Form5471) for instructions and the latest information.

Name of person filing Form 5471		Identifying number
TRILINC GLOBAL IMPACT FUND, LLC		36-4732802
Name of foreign corporation	EIN (if any)	Reference ID number (see instructions)
TRILINC GLOBAL IMPACT FUND-AFRICAN TRADE FINA	364732802AT	36-4732802ATF

	(a) Description of distribution	(b) Date of distribution	(c) Amount of distribution in foreign corporation's functional currency	(d) Amount of E&P distribution in foreign corporation's functional currency
1	NO DISTRIBUTIONS	12/31/2024	NONE	NONE
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				



SCHEDULE C, LINE 17 - OTHER DEDUCTIONS

	FUNCTIONAL CURRENCY	U.S. DOLLARS
OPERATING EXPENSES		154,957.
TOTAL		154,957.

SCHEDULE F - LINE 8 - OTHER INVESTMENTS

	BEGINNING	ENDING
INVESTMENTS	15,063,954.	15,092,408.
TOTAL	15,063,954.	15,092,408.

SCHEDULE F - LINE 13 - OTHER ASSETS

	BEGINNING	ENDING
INTEREST RECEIVABLE	-10,152,780.	-10,637,317.
TOTAL	-10,152,780.	-10,637,317.

SCHEDULE F - LINE 19 - OTHER LIABILITIES

	BEGINNING	ENDING
DUE TO/FROM INTERCOMPANY	-22,237,047.	-22,244,596.
TOTAL	-22,237,047.	-22,244,596.

=====

SCHEDULE H - LINE 2I - OTHER

=====

	NET ADDITIONS	NET SUBTRACTIONS
	-----	-----
UNREALIZED GAIN/(LOSS)	453,469.	
	-----	-----
TOTAL	453,469.	
	=====	=====

TRILINC GLOBAL IMPACT FUND-AFRICAN TRADE FINANCE, LTD. meets the requirements under IRC section 1297 to be treated as a PFIC for U.S. Federal Income Tax purposes. (CFC) has made the election pursuant to IRC section 1295(b) to be treated as a Qualified Electing Fund. During the tax year, (CFC) earned QEF PTEP, which it subsequently distributed up the chain of ownership. The QEF PTEP and subsequent distribution has been reported and tracked on Schedule J rather than as a dividend distribution on Schedule M.

Form **5471**

(Rev. December 2024)

Department of the Treasury  
Internal Revenue Service**Information Return of U.S. Persons With Respect  
to Certain Foreign Corporations**Go to [www.irs.gov/Form5471](https://www.irs.gov/Form5471) for instructions and the latest information.Information furnished for the foreign corporation's annual accounting period (tax year required by  
section 898) (see instructions) beginning 01/01/2024 , and ending 12/31/2024

OMB No. 1545-0123

Attachment  
Sequence No. **121**

Name of person filing this return

TRILINC GLOBAL IMPACT FUND, LLC

Number, street, and room or suite no. (or P.O. box number if mail is not delivered to street address)

1230 ROSECRANS AVENUE, SUITE 605

City or town, state, and ZIP code

MANHATTAN BEACH, CA 90266

Filer's tax year beginning 01/01/2024 , and ending 12/31/2024

**D** Check box if this is a final Form 5471 for the foreign corporation . . . . . ☐**E** Check if any excepted specified foreign financial assets are reported on this form (see instructions). . . . . ☐**F** Check the box if this Form 5471 has been completed using "Alternative Information" under Rev. Proc. 2019-40 . . . . . ☐**G** If the box on line F is checked, enter the corresponding code for "Alternative Information" (see instructions) . . . . .**H** Person(s) on whose behalf this information return is filed:

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Shareholder	Officer	Director

**Important:** Fill in all applicable lines and schedules. All information **must** be in English. All amounts **must** be stated in U.S. dollars unless otherwise indicated.

<b>1a</b> Name and address of foreign corporation				<b>b(1)</b> Employer identification number, if any	
TRILINC GLOBAL IMPACT FUND - AFRICA, LTD.				364732802AF	
OFFICES OF MAPLES CORPORATE SERVICES LIMITED, P.O. BOX 309				<b>b(2)</b> Reference ID number (see instructions)	
UGLAND HOUSE, GRAND CAYMAN KY1-1104 CJ				36-4732802AF	
				<b>b(3)</b> Previous reference ID number(s), if any (see instructions)	
				<b>c</b> Country under whose laws incorporated	
				CJ	
<b>d</b> Date of incorporation	<b>e</b> Principal place of business	<b>f</b> Principal business activity code number	<b>g</b> Principal business activity	<b>h</b> Functional currency code	
05/08/2015	CJ	523110	INVESTMENTS	USD	

**2** Provide the following information for the foreign corporation's accounting period stated above.

<b>a</b> Name, address, and identifying number of branch office or agent (if any) in the United States	<b>b</b> If a U.S. income tax return was filed, enter:	
	(i) Taxable income or (loss)	(ii) U.S. income tax paid (after all credits)
<b>c</b> Name and address of foreign corporation's statutory or resident agent in country of incorporation		
TRILINC GLOBAL IMPACT FUND - AFRICA, LTD.		
OFFICES OF MAPLES CORPORATE SERVICES LIMITED		
UGLAND HOUSE GRAND CAYMAN KY1-1104 CJ		
<b>d</b> Name and address (including corporate department, if applicable) of person (or persons) with custody of the books and records of the foreign corporation, and the location of such books and records, if different		
TRILINC GLOBAL IMPACT FUND - AFRICA, LTD.		
OFFICES OF MAPLES CORPORATE, SERVICES LIMITED, P.O.		
UGLAND HOUSE, GRAND CAYMAN		
CJ, KY1-1104		

**Schedule A Stock of the Foreign Corporation**

(a) Description of each class of stock	(b) Number of shares issued and outstanding	
	(i) Beginning of annual accounting period	(ii) End of annual accounting period
COMMON	1.	1.

For Paperwork Reduction Act Notice, see instructions.

Form **5471** (Rev. 12-2024)

JSA

4X1660 1.000

8372GK 1301

V24-4.3T 74929

Schedule B

Shareholders of Foreign Corporation

Part I

U.S. Shareholders of Foreign Corporation (see instructions)

(a) Name, address, and identifying number of shareholder	(b) Description of each class of stock held by shareholder. <b>Note:</b> This description should match the corresponding description entered in Schedule A, column (a).	(c) Number of shares held at beginning of annual accounting period	(d) Number of shares held at end of annual accounting period	(e) Pro rata share of subpart F income (enter as a percentage)
TRILINC GLOBAL IMPACT FUND, LLC 1230 ROSECRANS AVENUE, SUITE 605 MANHATTAN BEACH, CA 90266 36-4732802	ORDINARY	1.	1.	100.00000

Part II

Direct Shareholders of Foreign Corporation (see instructions)

(a) Name, address, and identifying number of shareholder. Also, include country of incorporation or formation, if applicable.	(b) Description of each class of stock held by shareholder. <b>Note:</b> This description should match the corresponding description entered in Schedule A, column (a).	(c) Number of shares held at beginning of annual accounting period	(d) Number of shares held at end of annual accounting period
TRILNC GLOBAL IMPACT FUND - CAYMAN, LTD. OFFICES OF MAPLES CORPORATE SERVICES UGLAND HOUSE, GRAND CAYMA, KY1-1104CJ	ORDINARY	1.	1.

**Schedule C Income Statement** (see instructions)

**Important:** Report all information in functional currency in accordance with U.S. generally accepted accounting principles (GAAP). Also, report each amount in U.S. dollars translated from functional currency (using GAAP translation rules). However, if the functional currency is the U.S. dollar, complete only the U.S. Dollars column. See instructions for special rules for dollar approximate separate transactions method (DASTM) corporations.

			Functional Currency	U.S. Dollars
<b>Income</b>	<b>1a</b>	Gross receipts or sales . . . . .	<b>1a</b>	
	<b>b</b>	Returns and allowances . . . . .	<b>1b</b>	
	<b>c</b>	Subtract line 1b from line 1a . . . . .	<b>1c</b>	
	<b>2</b>	Cost of goods sold . . . . .	<b>2</b>	
	<b>3</b>	Gross profit (subtract line 2 from line 1c) . . . . .	<b>3</b>	
	<b>4</b>	Dividends . . . . .	<b>4</b>	
	<b>5</b>	Interest . . . . .	<b>5</b>	2,024,432.
	<b>6a</b>	Gross rents . . . . .	<b>6a</b>	
	<b>b</b>	Gross royalties and license fees . . . . .	<b>6b</b>	
	<b>7</b>	Net gain or (loss) on sale of capital assets . . . . .	<b>7</b>	
<b>Deductions</b>	<b>8a</b>	Foreign currency transaction gain or loss - unrealized . . . . .	<b>8a</b>	1,568,327.
	<b>b</b>	Foreign currency transaction gain or loss - realized . . . . .	<b>8b</b>	
	<b>9</b>	Other income (attach statement) . . . . .	<b>9</b>	
	<b>10</b>	Total income (add lines 3 through 9) . . . . .	<b>10</b>	3,592,759.
	<b>11</b>	Compensation not deducted elsewhere . . . . .	<b>11</b>	
	<b>12a</b>	Rents . . . . .	<b>12a</b>	
<b>Net Income</b>	<b>b</b>	Royalties and license fees . . . . .	<b>12b</b>	
	<b>13</b>	Interest . . . . .	<b>13</b>	
	<b>14</b>	Depreciation not deducted elsewhere . . . . .	<b>14</b>	
	<b>15</b>	Depletion . . . . .	<b>15</b>	
	<b>16</b>	Taxes (exclude income tax expense (benefit)) . . . . .	<b>16</b>	
	<b>17</b>	Other deductions (attach statement - exclude income tax expense (benefit)). . . . . SEE STATEMENT 1	<b>17</b>	1,595,106.
	<b>18</b>	Total deductions (add lines 11 through 17) . . . . .	<b>18</b>	1,595,106.
	<b>19</b>	Net income or (loss) before unusual or infrequently occurring items, and income tax expense (benefit) (subtract line 18 from line 10) . . . . .	<b>19</b>	1,997,653.
<b>Other Comprehensive Income</b>	<b>20</b>	Unusual or infrequently occurring items . . . . .	<b>20</b>	
	<b>21a</b>	Income tax expense (benefit) - current . . . . .	<b>21a</b>	
	<b>b</b>	Income tax expense (benefit) - deferred . . . . .	<b>21b</b>	
	<b>22</b>	Current year net income or (loss) per books (combine lines 19 through 21b) . . . . .	<b>22</b>	1,997,653.
<b>Other Comprehensive Income</b>	<b>23a</b>	Foreign currency translation adjustments . . . . .	<b>23a</b>	
	<b>b</b>	Other . . . . .	<b>23b</b>	
	<b>c</b>	Income tax expense (benefit) related to other comprehensive income . . . . .	<b>23c</b>	
	<b>24</b>	Other comprehensive income (loss), net of tax (line 23a plus line 23b less line 23c). . . . .	<b>24</b>	

Form **5471** (Rev. 12-2024)

**Schedule F Balance Sheet**

**Important:** Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See instructions for an exception for DASTM corporations.

Assets		(a) Beginning of annual accounting period	(b) End of annual accounting period
1	Cash . . . . .	1	
2a	Trade notes and accounts receivable . . . . .	2a	
b	Less allowance for bad debts . . . . .	2b (	) (
3	Derivatives . . . . .	3	
4	Inventories . . . . .	4	
5	Other current assets (attach statement). . . . .	5	
6	Loans to shareholders and other related persons . . . . .	6	
7	Investment in subsidiaries (attach statement). . . . .	7	
8	Other investments (attach statement) . . . . . SEE STATEMENT 1 . . . . .	8	41,147,449. 36,648,357.
9a	Buildings and other depreciable assets . . . . .	9a	
b	Less accumulated depreciation. . . . .	9b (	) (
10a	Depletable assets . . . . .	10a	
b	Less accumulated depletion . . . . .	10b (	) (
11	Land (net of any amortization) . . . . .	11	
12	Intangible assets:		
a	Goodwill . . . . .	12a	
b	Organization costs. . . . .	12b	
c	Patents, trademarks, and other intangible assets . . . . .	12c	
d	Less accumulated amortization for lines 12a, 12b, and 12c . . . . .	12d (	) (
13	Other assets (attach statement) . . . . . SEE STATEMENT 1 . . . . .	13	-4,165,110. -2,861,987.
14	Total assets . . . . .	14	36,982,339. 33,786,370.
<b>Liabilities and Shareholders' Equity</b>			
15	Accounts payable . . . . .	15	
16	Other current liabilities (attach statement) . . . . .	16	
17	Derivatives . . . . .	17	
18	Loans from shareholders and other related persons . . . . .	18	
19	Other liabilities (attach statement) . . . . . SEE STATEMENT 1 . . . . .	19	-5,401,055. -11,964,013.
20	Capital stock:		
a	Preferred stock . . . . .	20a	
b	Common stock . . . . .	20b	
21	Paid-in or capital surplus (attach reconciliation). . . . .	21	
22	Retained earnings . . . . .	22	42,383,394. 45,750,383.
23	Less cost of treasury stock . . . . .	23 (	) (
24	Total liabilities and shareholders' equity . . . . .	24	36,982,339. 33,786,370.

**Schedule G Other Information**

	Yes	No
1 During the tax year, did the foreign corporation own at least a 10% interest, directly or indirectly, in any foreign partnership? . . . . . If "Yes," see the instructions for required statement.		X
2 During the tax year, did the foreign corporation own an interest in any trust? . . . . .		X
3 During the tax year, did the foreign corporation own any foreign entities that were disregarded as separate from their owner under Regulations sections 301.7701-2 and 301.7701-3 or did the foreign corporation own any foreign branches (see instructions)? . . . . . If "Yes," you are generally required to attach Form 8858 for each entity or branch (see instructions).		X
4a During the tax year, did the filer pay or accrue any base erosion payment under section 59A(d) to the foreign corporation or did the filer have a base erosion tax benefit under section 59A(c)(2) with respect to a base erosion payment made or accrued to the foreign corporation (see instructions)? . . . . . If "Yes," complete lines 4b and 4c.		X
b Enter the total amount of the base erosion payments. . . . . \$ _____		
c Enter the total amount of the base erosion tax benefits . . . . . \$ _____		
5a During the tax year, did the foreign corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? . . . . . If "Yes," complete line 5b.		X
b Enter the total amount of the disallowed deductions (see instructions) . . . . . \$ _____		

**Schedule G Other Information (continued)**

	Yes	No
<b>6a</b> Is the filer claiming a foreign-derived intangible income (FDII) deduction (under section 250) with respect to any transactions with the foreign corporation? . . . . . If "Yes," complete lines 6b, 6c, and 6d. See instructions.		X
<b>b</b> Enter the amount of gross receipts derived from all sales of general property to the foreign corporation that the filer included in its computation of foreign-derived deduction eligible income (FDDEI) . . . . . \$ _____		
<b>c</b> Enter the amount of gross receipts derived from all sales of intangible property to the foreign corporation that the filer included in its computation of FDDEI . . . . . \$ _____		
<b>d</b> Enter the amount of gross receipts derived from all services provided to the foreign corporation that the filer included in its computation of FDDEI . . . . . \$ _____		
<b>7</b> During the tax year, was the foreign corporation a participant in any cost sharing arrangement? . . . . . If the answer to question 7 is "Yes," complete a separate Schedule G-1 for each cost sharing arrangement in which the foreign corporation was a participant during the tax year.		X
<b>8</b> From April 25, 2014, to December 31, 2017, did the foreign corporation purchase stock or securities of a shareholder of the foreign corporation for use in a triangular reorganization (within the meaning of Regulations section 1.358-6(b)(2))? . . . . .		X
<b>9a</b> Did the foreign corporation receive any intangible property in a prior year or the current tax year for which the U.S. transferor is required to report a section 367(d) annual income inclusion for the taxable year? . . . . . If "Yes," go to line 9b.		X
<b>b</b> Enter in functional currency the amount of the earnings and profits reduction pursuant to section 367(d)(2)(B) for the tax year . . . . . \$ _____		
<b>10</b> During the tax year, was the foreign corporation an expatriated foreign subsidiary under Regulations section 1.7874-12(a)(9)? . . . . . If "Yes," see instructions and attach statement.		X
<b>11</b> During the tax year, did the foreign corporation participate in any reportable transaction as defined in Regulations section 1.6011-4? . . . . . If "Yes," attach Form(s) 8886 if required by Regulations section 1.6011-4(c)(3)(i)(G).		X
<b>12</b> During the tax year, did the foreign corporation pay or accrue any foreign tax that was disqualified for credit under section 901(m)? . . . . .		X
<b>13</b> During the tax year, did the foreign corporation pay or accrue foreign taxes to which section 909 applies, or treat foreign taxes that were previously suspended under section 909 as no longer suspended? . . . . .		X
<b>14</b> Did you answer "Yes" to any of the questions in the instructions for line 14? . . . . . If "Yes," enter the corresponding code(s) from the instructions and attach statement _____		X
<b>15</b> Does the foreign corporation have interest expense disallowed under section 163(j) (see instructions)? . . . . . If "Yes," enter the amount . . . . . \$ _____		X
<b>16</b> Does the foreign corporation have previously disallowed interest expense under section 163(j) carried forward to the current tax year (see instructions)? . . . . . If "Yes," enter the amount . . . . . \$ _____		X
<b>17a</b> Did any extraordinary reduction with respect to a controlling section 245A shareholder occur during the tax year (see instructions)? . . . . .		X
<b>b</b> If the answer to question 17a is "Yes," was an election made to close the tax year such that no amount is treated as an extraordinary reduction amount or tiered extraordinary reduction amount (see instructions)? . . . . .		
<b>18a</b> Did the filer have any loan to or from the foreign corporation to which the safe-haven rate rules of Regulations section 1.482-2(a)(2)(iii)(B) are applicable, and for which the filer used a rate of interest within the relevant safe-haven range (100% to 130% of the applicable Federal rate (AFR) for the relevant term)? . . . . .		X
<b>b</b> Did the filer have any loan to or from the foreign corporation to which the safe-haven rate rules of Regulations section 1.482-2(a)(2)(iii)(B) are applicable, and for which the filer used a rate of interest outside the relevant safe-haven range (100% to 130% of the AFR for the relevant term)? . . . . .		X
<b>19a</b> Did the filer issue a covered debt instrument in any of the transactions described in Regulations section 1.385-3(b)(2) with respect to the foreign corporation during the tax year, or, did the filer issue or refinance indebtedness owed to the foreign corporation during the 36 months before or after the date of a distribution or acquisition described in Regulations section 1.385-3(b)(3)(i) made by the filer, and either the issuance or refinance of indebtedness, or the distribution or acquisition, occurred during the tax year? . . . . .		X
<b>b</b> If the answer to question 19a is "Yes," provide the following. (1) The amount of such transaction(s), distribution(s), and acquisition(s) . . . . . \$ _____ (2) The amount of such related party indebtedness . . . . . \$ _____		



Schedule G

Other Information (continued)

		Yes	No
20a	During the tax year, did the foreign corporation pay or accrue any Top-up Tax? See instructions . . . . .		
			X
If the answer to question 20a is "Yes," enter the amount of each type of tax paid or accrued. See instructions.			
(1)	Income Inclusion Rule (IIR) (or similar taxes) . . . . . \$		
(2)	Qualified Domestic Minimum Top-up Tax (QDMTT) (or similar taxes) . . . . . \$		
(3)	UTPR (or similar taxes) . . . . . \$		

**Schedule I Summary of Shareholder's Income From Foreign Corporation** (see instructions)

If item H on page 1 is completed, a separate Schedule I must be filed for each Category 4, 5a, or 5b filer for whom reporting is furnished on this Form 5471. This Schedule I is being completed for:

Name of U.S. shareholder **TRILINC GLOBAL IMPACT FUND, LLC**Identifying number **36-4732802**

<b>1a</b>	Section 964(e)(4) subpart F dividend income from the sale of stock of a lower-tier foreign corporation (see instructions) . . . . .	<b>1a</b>	NONE
<b>b</b>	Section 245A(e)(2) subpart F income from hybrid dividends of tiered corporations (see instructions). . .	<b>1b</b>	NONE
<b>c</b>	Subpart F income from tiered extraordinary disposition amounts not eligible for subpart F exception under section 954(c)(6) . . . . .	<b>1c</b>	NONE
<b>d</b>	Subpart F income from tiered extraordinary reduction amounts not eligible for subpart F exception under section 954(c)(6) . . . . .	<b>1d</b>	NONE
<b>e</b>	Section 954(c) Subpart F Foreign Personal Holding Company Income (enter result from Worksheet A). .	<b>1e</b>	NONE
<b>f</b>	Section 954(d) Subpart F Foreign Base Company Sales Income (enter result from Worksheet A) . . . .	<b>1f</b>	NONE
<b>g</b>	Section 954(e) Subpart F Foreign Base Company Services Income (enter result from Worksheet A) . .	<b>1g</b>	NONE
<b>h</b>	Other subpart F income (enter result from Worksheet A) . . . . .	<b>1h</b>	NONE
<b>2</b>	Earnings invested in U.S. property (enter the result from Worksheet B) . . . . .	<b>2</b>	NONE
<b>3</b>	Reserved for future use . . . . .	<b>3</b>	
<b>4</b>	Factoring income . . . . . See instructions for reporting amounts on lines 1, 2, and 4 on your income tax return.	<b>4</b>	NONE
<b>5a</b>	Section 245A eligible dividends (see instructions) . . . . .	<b>5a</b>	NONE
<b>b</b>	Extraordinary disposition amounts (see instructions). . . . .	<b>5b</b>	NONE
<b>c</b>	Extraordinary reduction amounts (see instructions) . . . . .	<b>5c</b>	NONE
<b>d</b>	Section 245A(e) dividends (see instructions). . . . .	<b>5d</b>	NONE
<b>e</b>	Dividends not reported on line 5a, 5b, 5c, or 5d . . . . .	<b>5e</b>	NONE
<b>6</b>	Exchange gain or (loss) on a distribution of previously taxed earnings and profits . . . . .	<b>6</b>	NONE

  

	Yes	No
<b>7a</b> Was any income of the foreign corporation blocked? . . . . .		X
<b>b</b> Did any such income become unblocked during the tax year (see section 964(b))? . . . . . If the answer to either question is "Yes," attach an explanation.		X
<b>8a</b> Did this U.S. shareholder have an extraordinary disposition (ED) account with respect to the foreign corporation at any time during the tax year (see instructions)? . . . . .		X
<b>b</b> If the answer to question 8a is "Yes," enter the U.S. shareholder's ED account balance at the beginning of the CFC year \$ _____ and at the end of the tax year \$ _____. Provide an attachment detailing any changes from the beginning to the ending balances.		
<b>c</b> Enter the CFC's aggregate ED account balance with respect to all U.S. shareholders at the beginning of the CFC year \$ _____ and at the end of the tax year \$ _____. Provide an attachment detailing any changes from the beginning to the ending balances.		
<b>9</b> Enter the sum of the hybrid deduction accounts with respect to stock of the foreign corporation (see instructions) \$ _____		

Form **5471** (Rev. 12-2024)

**SCHEDULE E  
(Form 5471)**

(Rev. December 2021)

Department of the Treasury  
Internal Revenue Service**Income, War Profits, and Excess Profits Taxes Paid or Accrued**

▶ Attach to Form 5471.

▶ Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND - AFRICA, LTD.

Identifying number

36-4732802

Reference ID number (see instructions)

36-4732802AF

- a Separate Category (Enter code - see instructions). . . . . ▶ PAS
- b If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions). . . . . ▶
- c If one of the RBT codes is entered on line a, enter the country code for the treaty country (see instructions) . . . . . ▶

**Part I Taxes for Which a Foreign Tax Credit Is Allowed****Section 1 - Taxes Paid or Accrued Directly by Foreign Corporation**

	(a) Name of Payor Entity	(b) EIN or Reference ID Number of Payor Entity	(c) Unsuspended Taxes	(d) Country or U.S. Possession to Which Tax Is Paid (Enter code - see instructions. Use a separate line for each.)	(e) Foreign Tax Year of Payor Entity to Which Tax Relates (Year/Month/Day)	(f) U.S. Tax Year of Payor Entity to Which Tax Relates (Year/Month/Day)	
1							
2							
3							
4							
	(g) Income Subject to Tax in the Foreign Jurisdiction (see instructions)	(h) If taxes are paid on U.S. source income, check box	(i) Local Currency in Which Tax Is Payable (enter code - see instructions)	(j) Tax Paid or Accrued (in local currency in which the tax is payable)	(k) Conversion Rate to U.S. Dollars	(l) In U.S. Dollars (divide column (j) by column (k))	(m) In Functional Currency of Foreign Corporation
1							
2							
3							
4							
5	Total (combine lines 1 through 4 of column (l)). Also report amount on Schedule E-1, line 4 . . . . . ▶						
6	Total (combine lines 1 through 4 of column (m)) . . . . . ▶						

**Section 2 - Taxes Deemed Paid by Foreign Corporation**

	(a) Name of Lower-Tier Distributing Foreign Corporation	(b) EIN or Reference ID Number of Lower-Tier Distributing Foreign Corporation	(c) Country or U.S. Possession to Which Tax Is Paid (Enter code - see instructions. Use a separate line for each.)	(d) PTEP Group (enter code)	(e) Annual PTEP Account (enter year)
1					
2					
3					
4					
	(f) PTEP Distributed (enter amount in functional currency)	(g) Total Amount of PTEP in the PTEP Group (in functional currency)	(h) Total Amount of the PTEP Group Taxes With Respect to PTEP Group (USD)	(i) Foreign Income Taxes Properly Attributable to PTEP and not Previously Deemed Paid ((column (f)/column (g)) x column (h)) (USD)	
1					
2					
3					
4					
5	Total (combine lines 1 through 4 of column (i)). Also report amount on Schedule E-1, line 6 . . . . . ▶				

For Paperwork Reduction Act Notice, see instructions.

Schedule E (Form 5471) (Rev. 12-2021)

Name of foreign corporation <b>TRILINC GLOBAL IMPACT FUND - AFRICA, LTD.</b>	EIN (if any) <b>364732802AF</b>	Reference ID number (see instructions) <b>36-4732802AF</b>
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**a** Separate Category (Enter code-see instructions.) . . . . . ▶ PAS  
**b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . . ▶  
**c** If one of the RBT codes is entered on line a, enter the country code for the treaty country (see instructions) . . . . . ▶

**Part II Election**

For tax years beginning after December 31, 2004, has an election been made under section 986(a)(1)(D) to translate taxes using the exchange rate on the date of payment?

☐ Yes ☒ No If "Yes," state date of election ▶
**Part III Taxes for Which a Foreign Tax Credit Is Disallowed** (Enter in functional currency of foreign corporation.)

	(a) Name of Payor Entity	(b) EIN or Reference ID Number of Payor Entity	(c) Section 901(j)	(d) Section 901(k) and (l)	(e) Section 901(m)	(f) U.S. Taxes	(g) Suspended Taxes	(h) Other	(i) Total
<b>1</b>									
<b>2</b>									
<b>3</b>	In functional currency (combine lines 1 and 2) . . . . . ▶								
<b>4</b>	In U.S. dollars (translated at the average exchange rate, as defined in section 989(b)(3) and related regulations (see instructions)) . . . . . ▶								

**Schedule E-1 Taxes Paid, Accrued, or Deemed Paid on Earnings and Profits (E&P) of Foreign Corporation**

IMPORTANT: Enter amounts in U.S. dollars.		Taxes related to:			
		(a) Subpart F Income	(b) Tested Income	(c) Residual Income	(d) Suspended Taxes
<b>1a</b>	Balance at beginning of year (as reported in prior year Schedule E-1) . . . . .	-0-	-0-	-0-	
<b>b</b>	Beginning balance adjustments (attach statement) . . . . .				
<b>c</b>	Adjusted beginning balance (combine lines 1a and 1b) . . . . .				
<b>2</b>	Adjustment for foreign tax redetermination . . . . .				
<b>3a</b>	Taxes unsuspended under anti-splitter rules . . . . .				
<b>b</b>	Taxes suspended under anti-splitter rules . . . . .				
<b>4</b>	Taxes reported on Schedule E, Part I, Section 1, line 5, column (l) . . . . .				
<b>5</b>	Taxes carried over in nonrecognition transactions . . . . .				
<b>6</b>	Taxes reported on Schedule E, Part I, Section 2, line 5, column (i) . . . . .				
<b>7</b>	Other adjustments (attach statement) . . . . .				
<b>8</b>	Taxes paid or accrued on current income/E&P or accumulated E&P (combine lines 1c through 7) . . . . .				
<b>9</b>	Taxes deemed paid with respect to inclusions (see instructions) . . . . .				
<b>10</b>	Taxes deemed paid with respect to actual distributions . . . . .				
<b>11</b>	Taxes on amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .				
<b>12</b>	Other (attach statement) . . . . .				
<b>13</b>	Balance of taxes paid or accrued (combine lines 8 through 12 in columns (a), (b), and (c)) . . . . .				
<b>14</b>	Reserved for future use . . . . .				
<b>15</b>	Reduction for other taxes not deemed paid . . . . .				
<b>16</b>	Balance of taxes paid or accrued at the beginning of the next year. Line 16, columns (a), (b), and (c) must always equal zero. So, if necessary, enter negative amounts on line 15 of columns (a), (b), and (c) in amounts sufficient to reduce line 13, columns (a), (b), and (c) to zero. For the remaining columns, combine lines 8 through 12 . . . . .	-0-	-0-	-0-	

Name of foreign corporation

EIN (if any)

Reference ID number (see instructions)

TRILINC GLOBAL IMPACT FUND - AFRICA, LTD.

364732802AF

36-4732802AF

- a** Separate Category (Enter code - see instructions.) . . . . . **PAS**
- b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . .
- c** If one of the RBT codes is entered on line a, enter the country code for the treaty country (see instructions) . . . . .

**Schedule E-1 Taxes Paid, Accrued, or Deemed Paid on Accumulated Earnings and Profits (E&P) of Foreign Corporation (continued)****(e) Taxes related to previously taxed E&P (see instructions)**

	(i) Reclassified section 965(a) PTEP	(ii) Reclassified section 965(b) PTEP	(iii) General section 959(c)(1) PTEP	(iv) Reclassified section 951A PTEP	(v) Reclassified section 245A(d) PTEP	(vi) Section 965(a) PTEP	(vii) Section 965(b) PTEP	(viii) Section 951A PTEP	(ix) Section 245A(d) PTEP	(x) Section 951(a)(1)(A) PTEP
<b>1a</b>										
<b>b</b>										
<b>c</b>										
<b>2</b>										
<b>3a</b>										
<b>b</b>										
<b>4</b>										
<b>5</b>										
<b>6</b>										
<b>7</b>										
<b>8</b>										
<b>9</b>										
<b>10</b>										
<b>11</b>										
<b>12</b>										
<b>13</b>										
<b>14</b>										
<b>15</b>										
<b>16</b>										

Schedule E (Form 5471) (Rev. 12-2021)

Current Earnings and Profits

▶ Attach to Form 5471.

▶ Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

Identifying number

36-4732802

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND - AFRICA, LTD.

EIN (if any)

364732802AF

Reference ID number (see instructions)

36-4732802AF

**IMPORTANT:** Enter the amounts on lines 1 through 5c in **functional** currency.

1	Current year net income or (loss) per foreign books of account.			1	1,997,653.
2	Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax accounting standards (see instructions):	Net Additions	Net Subtractions		
a	Capital gains or losses.	2a			
b	Depreciation and amortization.	2b			
c	Depletion.	2c			
d	Investment or incentive allowance.	2d			
e	Charges to statutory reserves.	2e			
f	Inventory adjustments.	2f			
g	Income taxes (see Schedule E, Part I, Section 1, line 6, column (m), and Part III, line 3, column (i)).	2g			
h	Foreign currency gains or losses.	2h			
i	Other (attach statement). <u>SEE STATEMENT 2</u> .	2i		1,568,327.	
3	Total net additions.	3			
4	Total net subtractions.	4		1,568,327.	
5a	Current earnings and profits (line 1 plus line 3 minus line 4).	5a			429,326.
b	DASTM gain or (loss) for foreign corporations that use DASTM (see instructions).	5b			
c	Combine lines 5a and 5b and enter the result on line 5c. Then enter on lines 5c(i), 5c(ii), and 5c(iii)(A) through 5c(iii)(D) the portion of the line 5c amount with respect to the categories of income shown on those lines.	5c			429,326.
(i)	General category (enter amount on applicable Schedule J, Part I, line 3, column (a)).	5c(i)			
(ii)	Passive category (enter amount on applicable Schedule J, Part I, line 3, column (a)).	5c(ii)		429,326.	
(iii)	Section 901(j) category:				
(A)	Enter the country code of the sanctioned country ▶ _____ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(A) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(A)			
(B)	Enter the country code of the sanctioned country ▶ _____ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(B) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(B)			
(C)	Enter the country code of the sanctioned country ▶ _____ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(C) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(C)			
(D)	Enter the country code of the sanctioned country ▶ _____ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(D) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(D)			
d	Current earnings and profits in U.S. dollars (line 5c translated at the average exchange rate, as defined in section 989(b)(3) and the related regulations (see instructions)).	5d			429,326.
e	Enter exchange rate used for line 5d. ▶			1.0000000	

For Paperwork Reduction Act Notice, see instructions.

Schedule H (Form 5471) (Rev. 12-2021)

**SCHEDULE I-1  
(Form 5471)**

(Rev. December 2021)

Department of the Treasury  
Internal Revenue Service**Information for Global Intangible Low-Taxed Income**

► Attach to Form 5471.

► Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

Identifying number

36-4732802

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND - AFRICA, LTD.

EIN (if any)

364732802AF

Reference ID number (see instructions)

36-4732802AF

Separate Category (Enter code - see instructions.)

► PAS

		Functional Currency	Conversion Rate	U.S. Dollars
<b>1</b> Gross income (see instructions if cost of goods sold exceed gross receipts) . . . . .	<b>1</b>			
<b>2</b> Exclusions (see instructions if cost of goods sold exceed gross receipts)				
<b>a</b> Effectively connected income . . . . .	<b>2a</b>			
<b>b</b> Subpart F income . . . . .	<b>2b</b>			
<b>c</b> High-tax exception income per section 954(b)(4) . . . . .	<b>2c</b>			
<b>d</b> Related party dividends . . . . .	<b>2d</b>			
<b>e</b> Foreign oil and gas extraction income . . . . .	<b>2e</b>			
<b>3</b> Total exclusions (combine lines 2a through 2e) . . . . .	<b>3</b>			
<b>4</b> Gross income less total exclusions (line 1 minus line 3) (see instructions) . . . . .	<b>4</b>			
<b>5</b> Deductions properly allocable to amount on line 4 . . . . .	<b>5</b>			
<b>6</b> Tested income (loss) (line 4 minus line 5) (see instructions) . . . . .	<b>6</b>			
<b>7</b> Tested foreign income taxes . . . . .	<b>7</b>			
<b>8</b> Qualified business asset investment (QBAI) . . . . .	<b>8</b>			
<b>9a</b> Interest expense included on line 5 . . . . .	<b>9a</b>			
<b>b</b> Qualified interest expense . . . . .	<b>9b</b>			
<b>c</b> Tested loss QBAI amount . . . . .	<b>9c</b>			
<b>d</b> Tested interest expense (line 9a minus the sum of line 9b and line 9c). If zero or less, enter -0- . . . . .	<b>9d</b>			
<b>10a</b> Interest income included in line 4 . . . . .	<b>10a</b>			
<b>b</b> Qualified interest income . . . . .	<b>10b</b>			
<b>c</b> Tested interest income (line 10a minus line 10b). If zero or less, enter -0- . . . . .	<b>10c</b>			

For Paperwork Reduction Act Notice, see instructions.

Schedule I-1 (Form 5471) (Rev. 12-2021)

**SCHEDULE J  
(Form 5471)**

(Rev. December 2020)  
Department of the Treasury  
Internal Revenue Service

**Accumulated Earnings & Profits (E&P) of Controlled Foreign Corporation**

► **Attach to Form 5471.**

► **Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.**

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

Identifying number

36-4732802

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND - AFRICA, LTD.

EIN (if any)

364732802AF

Reference ID number (see instructions)

36-4732802AF

- a** Separate Category (Enter code - see instructions.) . . . . . ► PAS
- b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . . ►

**Part I Accumulated E&P of Controlled Foreign Corporation**

☒ Check the box if person filing return does not have all U.S. shareholders' information to complete an amount in column (e) (see instructions).

**Important:** Enter amounts in functional currency.

		(a) Post-2017 E&P Not Previously Taxed (post-2017 section 959(c)(3) balance)	(b) Post-1986 Undistributed Earnings (post-1986 and pre-2018 section 959(c)(3) balance)	(c) Pre-1987 E&P Not Previously Taxed (pre-1987 section 959(c)(3) balance)	(d) Hovering Deficit and Deduction for Suspended Taxes	(e) Previously Taxed E&P (see instructions)	
						(i) Reclassified section 965(a) PTEP	(ii) Reclassified section 965(b) PTEP
<b>1a</b>	Balance at beginning of year (as reported on prior year Schedule J) . . . . .	-4,021,333.					
<b>b</b>	Beginning balance adjustments (attach statement) . . . . .						
<b>c</b>	Adjusted beginning balance (combine lines 1a and 1b)	-4,021,333.					
<b>2a</b>	Reduction for taxes unsuspended under anti-splitter rules						
<b>b</b>	Disallowed deduction for taxes suspended under anti-splitter rules . . . . .						
<b>3</b>	Current year E&P (or deficit in E&P) (enter amount from applicable line 5c of Schedule H) . . . . .	429,326.					
<b>4</b>	E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation . . . . .						
<b>5a</b>	E&P carried over in nonrecognition transaction . . . . .						
<b>b</b>	Reclassify deficit in E&P as hovering deficit after nonrecognition transaction . . . . .						
<b>6</b>	Other adjustments (attach statement) . . . . .						
<b>7</b>	Total current and accumulated E&P (combine lines 1c through 6) . . . . .	-3,592,007.					
<b>8</b>	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P . . . . .						
<b>9</b>	Actual distributions . . . . .	-429,326.					
<b>10</b>	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .						
<b>11</b>	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions)						
<b>12</b>	Other adjustments (attach statement) . . . . .						
<b>13</b>	Hovering deficit offset of undistributed post- transaction E&P (see instructions) . . . . .						
<b>14</b>	Balance at beginning of next year (combine lines 7 through 13)	-4,021,333.					

**For Paperwork Reduction Act Notice, see the Instructions for Form 5471.**

**Schedule J (Form 5471) (Rev. 12-2020)**



**Part I** Accumulated E&P of Controlled Foreign Corporation *(continued)*

	<b>(e)</b> Previously Taxed E&P (see instructions)				
	<b>(iii)</b> General section 959(c)(1) PTEP	<b>(iv)</b> Reclassified section 951A PTEP	<b>(v)</b> Reclassified section 245A(d) PTEP	<b>(vi)</b> Section 965(a) PTEP	<b>(vii)</b> Section 965(b) PTEP
<b>1 a</b>					
<b>b</b>					
<b>c</b>					
<b>2 a</b>					
<b>b</b>					
<b>3</b>					
<b>4</b>					
<b>5 a</b>					
<b>b</b>					
<b>6</b>					
<b>7</b>					
<b>8</b>					
<b>9</b>					
<b>10</b>					
<b>11</b>					
<b>12</b>					
<b>13</b>					
<b>14</b>					

  

	<b>(e)</b> Previously Taxed E&P (see instructions)			<b>(f)</b> Total Section 964(a) E&P (combine columns (a), (b), (c), and (e)(i) through (e)(x))
	<b>(viii)</b> Section 951A PTEP	<b>(ix)</b> Section 245A(d) PTEP	<b>(x)</b> Section 951(a)(1)(A) PTEP	
<b>1 a</b>				-4,021,333.
<b>b</b>				
<b>c</b>				-4,021,333.
<b>2 a</b>				
<b>b</b>				
<b>3</b>				429,326.
<b>4</b>				
<b>5 a</b>				
<b>b</b>				
<b>6</b>				
<b>7</b>				-3,592,007.
<b>8</b>				
<b>9</b>				-429,326.
<b>10</b>				
<b>11</b>				
<b>12</b>				
<b>13</b>				
<b>14</b>				-4,021,333.

**Part II**   **Nonpreviously Taxed E&P Subject to Recapture as Subpart F Income (section 952(c)(2))**

**Important:** Enter amounts in functional currency.

<b>1</b>	Balance at beginning of year . . . . .	▶	<b>1</b>	
<b>2</b>	Additions (amounts subject to future recapture). . . . .	▶	<b>2</b>	
<b>3</b>	Subtractions (amounts recaptured in current year) . . . . .	▶	<b>3</b>	
<b>4</b>	Balance at end of year (combine lines 1 through 3) . . . . .	▶	<b>4</b>	

Transactions Between Controlled Foreign Corporation  
and Shareholders or Other Related Persons

OMB No. 1545-0123

▶ Attach to Form 5471.

▶ Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

Name of person filing Form 5471		Identifying number
TRILINC GLOBAL IMPACT FUND, LLC		36-4732802
Name of foreign corporation	EIN (if any)	Reference ID number (see instructions)
TRILINC GLOBAL IMPACT FUND - AFRICA, LTD.	364732802AF	36-4732802AF

**Important:** Complete a **separate** Schedule M for each controlled foreign corporation. Enter the totals for each type of transaction that occurred during the annual accounting period between the foreign corporation and the persons listed in columns (b) through (f). All amounts must be stated in U.S. dollars translated from functional currency at the average exchange rate for the foreign corporation's tax year. See instructions.

Enter the relevant functional currency and the exchange rate used throughout this schedule ▶ 1

(a) Transactions of foreign corporation	(b) U.S. person filing this return	(c) Any domestic corporation or partnership controlled by U.S. person filing this return	(d) Any other foreign corporation or partnership controlled by U.S. person filing this return	(e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return)	(f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation
1 Sales of stock in trade (inventory)					
2 Sales of tangible property other than stock in trade . . . . .					
3 Sales of property rights (patents, trademarks, etc.). . . . .					
4 Platform contribution transaction payments received . . . . .					
5 Cost sharing transaction payments received . . . . .					
6 Compensation received for technical, managerial, engineering, construction, or like services . .					
7 Commissions received . . . . .					
8 Rents, royalties, and license fees received					
9 Hybrid dividends received (see instructions)					
10 Dividends received (exclude hybrid dividends, deemed distributions under subpart F, and distributions of previously taxed income) . . . .					
11 Interest received. . . . .					
12 Premiums received for insurance or reinsurance. . . . .					
13 Loan guarantee fees received .					
14 Other amounts received (attach statement)					
15 Add lines 1 through 14 . . . . .					
16 Purchases of stock in trade (inventory)					
17 Purchases of tangible property other than stock in trade. . . .					
18 Purchases of property rights (patents, trademarks, etc.) . . . .					
19 Platform contribution transaction payments paid . . . . .					
20 Cost sharing transaction payments paid .					
21 Compensation paid for technical, managerial, engineering, construction, or like services . .					
22 Commissions paid . . . . .					
23 Rents, royalties, and license fees paid					
24 Hybrid dividends paid (see instructions)					
25 Dividends paid (exclude hybrid dividends paid) . . . . .					
26 Interest paid . . . . .					
27 Premiums paid for insurance or reinsurance					
28 Loan guarantee fees paid . . .					
29 Other amounts paid (attach statement). .					
30 Add lines 16 through 29. . . . .					

(a) Transactions of foreign corporation	(b) U.S. person filing this return	(c) Any domestic corporation or partnership controlled by U.S. person filing this return	(d) Any other foreign corporation or partnership controlled by U.S. person filing this return	(e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return)	(f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation
31 Accounts Payable . . . . .					
32 Amounts borrowed (enter the maximum loan balance during the year) - see instructions . . . . .					
33 Accounts Receivable . . . . .			12,037,322.		
34 Amounts loaned (enter the maximum loan balance during the year) - see instructions					

**SCHEDULE P  
(Form 5471)**

(Rev. December 2020)

Department of the Treasury  
Internal Revenue Service**Previously Taxed Earnings and Profits of U.S. Shareholder  
of Certain Foreign Corporations**

▶ Attach to Form 5471.

▶ Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

Identifying number

36-4732802

Name of U.S. shareholder

TRILINC GLOBAL IMPACT FUND, LLC

Identifying number

36-4732802

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND - AFRICA, LTD.

EIN (if any)

364732802AF

Reference ID number (see instructions)

36-4732802AF

**a** Separate Category (Enter code - see instructions.) . . . . . ▶

PAS

**b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . . ▶**Part I Previously Taxed E&P in Functional Currency** (see instructions)

		(a) Reclassified section 965(a) PTEP	(b) Reclassified section 965(b) PTEP	(c) General section 959(c)(1) PTEP
<b>1a</b>	Balance at beginning of year (see instructions) . . . . .			
<b>b</b>	Beginning balance adjustments (attach statement) . . . . .			
<b>c</b>	Adjusted beginning balance (combine lines 1a and 1b) . . . . .			
<b>2</b>	Reduction for taxes unsuspended under anti-splitter rules . . . . .			
<b>3</b>	Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation			
<b>4</b>	Previously taxed E&P carried over in nonrecognition transaction . . . . .			
<b>5</b>	Other adjustments (attach statement) . . . . .			
<b>6</b>	Total previously taxed E&P (combine lines 1c through 5) . . . . .			
<b>7</b>	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P . . . . .			
<b>8</b>	Actual distributions of previously taxed E&P . . . . .			
<b>9</b>	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .			
<b>10</b>	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions) . . . . .			
<b>11</b>	Other adjustments (attach statement) . . . . .			
<b>12</b>	Balance at beginning of next year (combine lines 6 through 11) . . . . .			

For Paperwork Reduction Act Notice, see instructions.

Schedule P (Form 5471) (Rev. 12-2020)

**Part I**   **Previously Taxed E&P in Functional Currency** (see instructions) *(continued)*

	(d) Reclassified section 951A PTEP	(e) Reclassified section 245A(d) PTEP	(f) Section 965(a) PTEP	(g) Section 965(b) PTEP	(h) Section 951A PTEP	(i) Section 245A(d) PTEP	(j) Section 951(a)(1)(A) PTEP	(k) Total
<b>1a</b>								
<b>b</b>								
<b>c</b>								
<b>2</b>								
<b>3</b>								
<b>4</b>								
<b>5</b>								
<b>6</b>								
<b>7</b>								
<b>8</b>								
<b>9</b>								
<b>10</b>								
<b>11</b>								
<b>12</b>								

**Part II Previously Taxed E&P in U.S. Dollars**

		(a) Reclassified section 965(a) PTEP	(b) Reclassified section 965(b) PTEP	(c) General section 959(c)(1) PTEP
<b>1 a</b>	Balance at beginning of year (see instructions) . . . . .			
<b>b</b>	Beginning balance adjustments (attach statement) . . . . .			
<b>c</b>	Adjusted beginning balance (combine lines 1a and 1b) . . . . .			
<b>2</b>	Reduction for taxes unsuspended under anti-splitter rules . . . . .			
<b>3</b>	Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation . . . . .			
<b>4</b>	Previously taxed E&P carried over in nonrecognition transaction . . . . .			
<b>5</b>	Other adjustments (attach statement) . . . . .			
<b>6</b>	Total previously taxed E&P (combine lines 1c through 5) . . . . .			
<b>7</b>	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P . . . . .			
<b>8</b>	Actual distributions of previously taxed E&P . . . . .			
<b>9</b>	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .			
<b>10</b>	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions) . . . . .			
<b>11</b>	Other adjustments (attach statement) . . . . .			
<b>12</b>	Balance at beginning of next year (combine lines 6 through 11) . . . . .			

Schedule P (Form 5471) (Rev. 12-2020)

**Part II** Previously Taxed E&P in U.S. Dollars *(continued)*

	(d) Reclassified section 951A PTEP	(e) Reclassified section 245A(d) PTEP	(f) Section 965(a) PTEP	(g) Section 965(b) PTEP	(h) Section 951A PTEP	(i) Section 245A(d) PTEP	(j) Section 951(a)(1)(A) PTEP	(k) Total
1a								
b								
c								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								

Schedule P (Form 5471) (Rev. 12-2020)



CFC Income by CFC Income Groups

OMB No. 1545-0123

Attach to Form 5471.

Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

Name of person filing Form 5471 TRILINC GLOBAL IMPACT FUND, LLC		Identifying number 36-4732802
Name of foreign corporation TRILINC GLOBAL IMPACT FUND - AFRICA, LTD.	EIN (if any) 364732802AF	Reference ID number (see instructions) 36-4732802AF

Complete a separate Schedule Q with respect to each applicable category of income (see instructions).

A Enter separate category code with respect to which this Schedule Q is being completed (see instructions for codes) . . . . . PAS

B If category code "PAS" is entered on line A, enter the applicable grouping code (see instructions) . . . . . III

C If code "901j" is entered on line A, enter the country code for the sanctioned country (see instructions) . . . . .

Complete a separate Schedule Q for U.S. source income and foreign source income (see instructions for an exception).

D Indicate whether this Schedule Q is being completed for: ☐ U.S. source income or ☒ Foreign source income

Complete a separate Schedule Q for FOGEI or FORI income.

E If this Schedule Q is being completed for FOGEI or FORI income, check this box . . . . . ☐

Enter amounts in functional currency of the foreign corporation (unless otherwise noted).	(i) Country Code	(ii) Gross Income	(iii) Definitely Related Expenses	(iv) Related Person Interest Expense	(v) Other Interest Expense	(vi) Research & Experimental Expenses	(vii) Other Expenses (attach schedule)
1 Subpart F Income Groups							
a Dividends, Interest, Rents, Royalties, & Annuities (Total) . . . .		3,592,759.					1,595,106.
(1) Unit name: TRILINC GLOBAL	CJ	3,592,759.					1,595,106.
(2) Unit name:							
b Net Gain From Certain Property Transactions (Total) . . . . .							
(1) Unit name:							
(2) Unit name:							
c Net Gain From Commodities Transactions (Total) . . . . .							
(1) Unit name:							
(2) Unit name:							
d Net Foreign Currency Gain (Total)							
(1) Unit name:							
(2) Unit name:							
e Income Equivalent to Interest (Total)							
(1) Unit name:							
(2) Unit name:							
f Other Foreign Personal Holding Company Income (Total) (attach statement - see instructions). . . .							
(1) Unit name:							
(2) Unit name:							

	(viii) Current Year Tax on Reattributed Income From Disregarded Payments	(ix) Current Year Tax on All Other Disregarded Payments	(x) Other Current Year Taxes	(xi) Net Income (column (ii) less columns (iii) through (x))	(xii) Foreign Taxes for Which Credit Allowed (U.S. Dollars)	(xiii) Average Asset Value	(xiv) High Tax Election	(xv) Loss Allocation	(xvi) Net Income After Loss Allocation (column (xi) minus column (xv))
1									
a				1,997,653.					
(1)				1,997,653.			<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
b									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
c									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
d									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
e									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
f									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		

Enter amounts in functional currency of the foreign corporation (unless otherwise noted).

	(i) Country Code	(ii) Gross Income	(iii) Definitely Related Expenses	(iv) Related Person Interest Expense	(v) Other Interest Expense	(vi) Research & Experimental Expenses	(vii) Other Expenses (attach schedule)
<b>1</b> Subpart F Income Groups							
<b>g</b> Foreign Base Company Sales Income (Total) . . . . .							
<b>(1)</b> Unit name: _____							
<b>(2)</b> Unit name: _____							
<b>h</b> Foreign Base Company Services Income (Total) . . . . .							
<b>(1)</b> Unit name: _____							
<b>(2)</b> Unit name: _____							
<b>i</b> Full Inclusion Foreign Base Company Income (Total) . . . . .							
<b>(1)</b> Unit name: _____							
<b>(2)</b> Unit name: _____							
<b>j</b> Insurance Income (Total) . . . . .							
<b>(1)</b> Unit name: _____							
<b>(2)</b> Unit name: _____							
<b>k</b> International Boycott Income . . . . .							
<b>l</b> Bribes, Kickbacks, and Other Payments . . . . .							
<b>m</b> Section 901(j) income . . . . .							
<b>2</b> Recaptured Subpart F Income . . . . .							
<b>3</b> Tested Income Group (Total) . . . . .							
<b>(1)</b> Unit name: _____							
<b>(2)</b> Unit name: _____							
<b>4</b> Residual Income Group (Total) . . . . .							
<b>(1)</b> Unit name: _____							
<b>(2)</b> Unit name: _____							
<b>5</b> Total . . . . .		3,592,759.					1,595,106.

Important: See **Computer-Generated Schedule Q** in instructions.

	(viii) Current Year Tax on Reattributed Income From Disregarded Payments	(ix) Current Year Tax on All Other Disregarded Payments	(x) Other Current Year Taxes	(xi) Net Income (column (ii) less columns (iii) through (x))	(xii) Foreign Taxes for Which Credit Allowed (U.S. Dollars)	(xiii) Average Asset Value	(xiv) High Tax Election	(xv) Loss Allocation	(xvi) Net Income After Loss Allocation (column (xi) minus column (xv))
1									
g									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
h									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
i									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
j									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
k									
l									
m									
2									
3									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
4									
(1)									
(2)									
5				1,997,653.					

Distributions From a Foreign Corporation

OMB No. 1545-0123

▶ Attach to Form 5471.

▶ Go to [www.irs.gov/Form5471](https://www.irs.gov/Form5471) for instructions and the latest information.

Name of person filing Form 5471		Identifying number
TRILINC GLOBAL IMPACT FUND, LLC		36-4732802
Name of foreign corporation	EIN (if any)	Reference ID number (see instructions)
TRILINC GLOBAL IMPACT FUND - AFRICA, LTD.	364732802AF	36-4732802AF

	(a) Description of distribution	(b) Date of distribution	(c) Amount of distribution in foreign corporation's functional currency	(d) Amount of E&P distribution in foreign corporation's functional currency
1	NON-TAXABLE CASH DISTRIBUTION IRC § 1293(C)	12/31/2024	429,326.	NONE
2	NON-TAXABLE RETURN OF BASIS IRC § 301(C)(2)	12/31/2024	6,606,558.	NONE
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				

SCHEDULE C, LINE 17 - OTHER DEDUCTIONS

	FUNCTIONAL CURRENCY	U.S. DOLLARS
OPERATING EXPENSES		1,595,106.
TOTAL		1,595,106.

SCHEDULE F - LINE 8 - OTHER INVESTMENTS

	BEGINNING	ENDING
INVESTMENTS	41,147,449.	36,648,357.
TOTAL	41,147,449.	36,648,357.

SCHEDULE F - LINE 13 - OTHER ASSETS

	BEGINNING	ENDING
INTEREST RECEIVABLE	-4,165,110.	-2,861,987.
TOTAL	-4,165,110.	-2,861,987.

SCHEDULE F - LINE 19 - OTHER LIABILITIES

	BEGINNING	ENDING
ACCRUED OTHER EXPENSES	-5,401,055.	-11,964,013.
TOTAL	-5,401,055.	-11,964,013.

=====

SCHEDULE H - LINE 2I - OTHER

=====

	NET ADDITIONS	NET SUBTRACTIONS
	-----	-----
UNREALIZED GAIN/(LOSS)		1,568,327.
	-----	-----
TOTAL		1,568,327.
	=====	=====

TRILINC GLOBAL IMPACT FUND - AFRICA, LTD. meets the requirements under IRC section 1297 to be treated as a PFIC for U.S. Federal Income Tax purposes. (CFC) has made the election pursuant to IRC section 1295(b) to be treated as a Qualified Electing Fund. During the tax year, (CFC) earned QEF PTEP, which it subsequently distributed up the chain of ownership. The QEF PTEP and subsequent distribution has been reported and tracked on Schedule J rather than as a dividend distribution on Schedule M.



Form **5471**

(Rev. December 2024)

Department of the Treasury  
Internal Revenue Service**Information Return of U.S. Persons With Respect  
to Certain Foreign Corporations**Go to [www.irs.gov/Form5471](https://www.irs.gov/Form5471) for instructions and the latest information.Information furnished for the foreign corporation's annual accounting period (tax year required by  
section 898) (see instructions) beginning 01/01/2024 , and ending 12/31/2024

OMB No. 1545-0123

Attachment  
Sequence No. **121**

Name of person filing this return

TRILINC GLOBAL IMPACT FUND, LLC

Number, street, and room or suite no. (or P.O. box number if mail is not delivered to street address)

1230 ROSECRANS AVENUE, SUITE 605

City or town, state, and ZIP code

MANHATTAN BEACH, CA 90266

Filer's tax year beginning 01/01/2024 , and ending 12/31/2024

**D** Check box if this is a final Form 5471 for the foreign corporation . . . . . ☐**E** Check if any excepted specified foreign financial assets are reported on this form (see instructions). . . . . ☐**F** Check the box if this Form 5471 has been completed using "Alternative Information" under Rev. Proc. 2019-40 . . . . . ☐**G** If the box on line F is checked, enter the corresponding code for "Alternative Information" (see instructions) . . . . .**H** Person(s) on whose behalf this information return is filed:

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Shareholder	Officer	Director

**Important:** Fill in all applicable lines and schedules. All information **must** be in English. All amounts **must** be stated in U.S. dollars unless otherwise indicated.

<b>1a</b> Name and address of foreign corporation				<b>b(1)</b> Employer identification number, if any	
TRILINC GLOBAL IMPACT FUND - LATIN AMERICA II, LTD				364732802LI	
OFFICES OF MAPLES CORPORATE SERVICES LIMITED, P.O. BOX 309				<b>b(2)</b> Reference ID number (see instructions)	
UGLAND HOUSE, GRAND CAYMAN KY1-1104 CJ				36-4732802LAI	
				<b>b(3)</b> Previous reference ID number(s), if any (see instructions)	
				<b>c</b> Country under whose laws incorporated	
				CJ	
<b>d</b> Date of incorporation	<b>e</b> Principal place of business	<b>f</b> Principal business activity code number	<b>g</b> Principal business activity	<b>h</b> Functional currency code	
05/13/2015	CJ	523110	INVESTMENTS	USD	

**2** Provide the following information for the foreign corporation's accounting period stated above.

<b>a</b> Name, address, and identifying number of branch office or agent (if any) in the United States	<b>b</b> If a U.S. income tax return was filed, enter:	
	(i) Taxable income or (loss)	(ii) U.S. income tax paid (after all credits)
<b>c</b> Name and address of foreign corporation's statutory or resident agent in country of incorporation		
TRILINC GLOBAL FUND - LATIN AMERICA II		
OFFICES OF MAPLES CORPORATE SERVICES LIMITED		
UGLAND HOUSE GRAND CAYMAN KY1-1104 CJ		
<b>d</b> Name and address (including corporate department, if applicable) of person (or persons) with custody of the books and records of the foreign corporation, and the location of such books and records, if different		
TRILINC GLOBAL IMPACT FUND - LATIN AMERICA II		
OFFICES OF MAPLES CORPORATE, SERVICES LIMITED, P.O.		
UGLAND HOUSE, GRAND CAYMAN		
CJ, KY1-1104		

**Schedule A Stock of the Foreign Corporation**

(a) Description of each class of stock	(b) Number of shares issued and outstanding	
	(i) Beginning of annual accounting period	(ii) End of annual accounting period
COMMON	1.	1.

For Paperwork Reduction Act Notice, see instructions.

Form **5471** (Rev. 12-2024)

JSA

4X1660 1.000

8372GK 1301

V24-4.3T 74929

Schedule B

Shareholders of Foreign Corporation

Part I

U.S. Shareholders of Foreign Corporation (see instructions)

(a) Name, address, and identifying number of shareholder	(b) Description of each class of stock held by shareholder. <b>Note:</b> This description should match the corresponding description entered in Schedule A, column (a).	(c) Number of shares held at beginning of annual accounting period	(d) Number of shares held at end of annual accounting period	(e) Pro rata share of subpart F income (enter as a percentage)
TRILINC GLOBAL IMPACT FUND, LLC 1230 ROSECRANS AVENUE, SUITE 605 MANHATTAN BEACH, CA 90266 36-4732802	ORDINARY	1.	1.	100.00000

Part II

Direct Shareholders of Foreign Corporation (see instructions)

(a) Name, address, and identifying number of shareholder. Also, include country of incorporation or formation, if applicable.	(b) Description of each class of stock held by shareholder. <b>Note:</b> This description should match the corresponding description entered in Schedule A, column (a).	(c) Number of shares held at beginning of annual accounting period	(d) Number of shares held at end of annual accounting period
TRILINC GLOBAL IMPACT FUND - CAYMAN, LTD. OFFICES OF MAPLES CORPORATE SERVICES UGLAND HOUSE, GRAND CAYMA, KY1-1104CJ	ORDINARY	1.	1.

**Schedule C Income Statement** (see instructions)

**Important:** Report all information in functional currency in accordance with U.S. generally accepted accounting principles (GAAP). Also, report each amount in U.S. dollars translated from functional currency (using GAAP translation rules). However, if the functional currency is the U.S. dollar, complete only the U.S. Dollars column. See instructions for special rules for dollar approximate separate transactions method (DASTM) corporations.

			Functional Currency	U.S. Dollars
<b>Income</b>	<b>1a</b>	Gross receipts or sales . . . . .	<b>1a</b>	
	<b>b</b>	Returns and allowances . . . . .	<b>1b</b>	
	<b>c</b>	Subtract line 1b from line 1a . . . . .	<b>1c</b>	
	<b>2</b>	Cost of goods sold . . . . .	<b>2</b>	
	<b>3</b>	Gross profit (subtract line 2 from line 1c) . . . . .	<b>3</b>	
	<b>4</b>	Dividends . . . . .	<b>4</b>	
	<b>5</b>	Interest . . . . .	<b>5</b>	4,386,687.
	<b>6a</b>	Gross rents . . . . .	<b>6a</b>	
	<b>b</b>	Gross royalties and license fees . . . . .	<b>6b</b>	
	<b>7</b>	Net gain or (loss) on sale of capital assets . . . . .	<b>7</b>	
<b>Deductions</b>	<b>8a</b>	Foreign currency transaction gain or loss - unrealized. . . . .	<b>8a</b>	544,091.
	<b>b</b>	Foreign currency transaction gain or loss - realized. . . . .	<b>8b</b>	
	<b>9</b>	Other income (attach statement) . . . . .	<b>9</b>	
	<b>10</b>	Total income (add lines 3 through 9) . . . . .	<b>10</b>	4,930,778.
	<b>11</b>	Compensation not deducted elsewhere . . . . .	<b>11</b>	
	<b>12a</b>	Rents . . . . .	<b>12a</b>	
	<b>b</b>	Royalties and license fees. . . . .	<b>12b</b>	
	<b>13</b>	Interest . . . . .	<b>13</b>	
<b>Net Income</b>	<b>14</b>	Depreciation not deducted elsewhere . . . . .	<b>14</b>	
	<b>15</b>	Depletion . . . . .	<b>15</b>	
	<b>16</b>	Taxes (exclude income tax expense (benefit)) . . . . .	<b>16</b>	
	<b>17</b>	Other deductions (attach statement - exclude income tax expense (benefit)). . . . . SEE STATEMENT 1	<b>17</b>	1,266,128.
	<b>18</b>	Total deductions (add lines 11 through 17) . . . . .	<b>18</b>	1,266,128.
	<b>19</b>	Net income or (loss) before unusual or infrequently occurring items, and income tax expense (benefit) (subtract line 18 from line 10) . .	<b>19</b>	3,664,650.
<b>Other Comprehensive Income</b>	<b>20</b>	Unusual or infrequently occurring items . . . . .	<b>20</b>	
	<b>21a</b>	Income tax expense (benefit) - current. . . . .	<b>21a</b>	
	<b>b</b>	Income tax expense (benefit) - deferred . . . . .	<b>21b</b>	
	<b>22</b>	Current year net income or (loss) per books (combine lines 19 through 21b) .	<b>22</b>	3,664,650.
<b>Other Comprehensive Income</b>	<b>23a</b>	Foreign currency translation adjustments . . . . .	<b>23a</b>	
	<b>b</b>	Other . . . . .	<b>23b</b>	
	<b>c</b>	Income tax expense (benefit) related to other comprehensive income	<b>23c</b>	
	<b>24</b>	Other comprehensive income (loss), net of tax (line 23a plus line 23b less line 23c). . . . .	<b>24</b>	

Form **5471** (Rev. 12-2024)

**Schedule F Balance Sheet**

**Important:** Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See instructions for an exception for DASTM corporations.

Assets		(a) Beginning of annual accounting period	(b) End of annual accounting period
1	Cash . . . . .	1	
2a	Trade notes and accounts receivable . . . . .	2a	
b	Less allowance for bad debts . . . . .	2b ( ) ( )	
3	Derivatives . . . . .	3	
4	Inventories . . . . .	4	
5	Other current assets (attach statement). . . . .	5	
6	Loans to shareholders and other related persons . . . . .	6	
7	Investment in subsidiaries (attach statement). . . . .	7	
8	Other investments (attach statement) . . . . . SEE STATEMENT 1 . . . . .	8 35,347,457.	32,340,973.
9a	Buildings and other depreciable assets . . . . .	9a	
b	Less accumulated depreciation. . . . .	9b ( ) ( )	
10a	Depletable assets . . . . .	10a	
b	Less accumulated depletion . . . . .	10b ( ) ( )	
11	Land (net of any amortization) . . . . .	11	
12	Intangible assets:		
a	Goodwill . . . . .	12a	
b	Organization costs. . . . .	12b	
c	Patents, trademarks, and other intangible assets . . . . .	12c	
d	Less accumulated amortization for lines 12a, 12b, and 12c . . . . .	12d ( ) ( )	
13	Other assets (attach statement) . . . . . SEE STATEMENT 1 . . . . .	13 220,475.	1,588,391.
14	Total assets . . . . .	14 35,567,932.	33,929,364.
<b>Liabilities and Shareholders' Equity</b>			
15	Accounts payable . . . . .	15	
16	Other current liabilities (attach statement) . . . . .	16	
17	Derivatives . . . . .	17	
18	Loans from shareholders and other related persons . . . . .	18	
19	Other liabilities (attach statement) . . . . . SEE STATEMENT 1 . . . . .	19 2,108,665.	-5,209,306.
20	Capital stock:		
a	Preferred stock . . . . .	20a	
b	Common stock . . . . .	20b	
21	Paid-in or capital surplus (attach reconciliation) . . . . .	21	
22	Retained earnings . . . . .	22 33,459,267.	39,138,670.
23	Less cost of treasury stock . . . . .	23 ( ) ( )	
24	Total liabilities and shareholders' equity . . . . .	24 35,567,932.	33,929,364.

**Schedule G Other Information**

	Yes	No
1 During the tax year, did the foreign corporation own at least a 10% interest, directly or indirectly, in any foreign partnership? . . . . . If "Yes," see the instructions for required statement.		X
2 During the tax year, did the foreign corporation own an interest in any trust? . . . . .		X
3 During the tax year, did the foreign corporation own any foreign entities that were disregarded as separate from their owner under Regulations sections 301.7701-2 and 301.7701-3 or did the foreign corporation own any foreign branches (see instructions)? . . . . . If "Yes," you are generally required to attach Form 8858 for each entity or branch (see instructions).		X
4a During the tax year, did the filer pay or accrue any base erosion payment under section 59A(d) to the foreign corporation or did the filer have a base erosion tax benefit under section 59A(c)(2) with respect to a base erosion payment made or accrued to the foreign corporation (see instructions)? . . . . . If "Yes," complete lines 4b and 4c.		X
b Enter the total amount of the base erosion payments. . . . . \$ _____		
c Enter the total amount of the base erosion tax benefits . . . . . \$ _____		
5a During the tax year, did the foreign corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? . . . . . If "Yes," complete line 5b.		X
b Enter the total amount of the disallowed deductions (see instructions) . . . . . \$ _____		

**Schedule G Other Information (continued)**

	Yes	No
<b>6a</b> Is the filer claiming a foreign-derived intangible income (FDII) deduction (under section 250) with respect to any transactions with the foreign corporation? . . . . . If "Yes," complete lines 6b, 6c, and 6d. See instructions.		X
<b>b</b> Enter the amount of gross receipts derived from all sales of general property to the foreign corporation that the filer included in its computation of foreign-derived deduction eligible income (FDDEI) . . . . . \$ _____		
<b>c</b> Enter the amount of gross receipts derived from all sales of intangible property to the foreign corporation that the filer included in its computation of FDDEI . . . . . \$ _____		
<b>d</b> Enter the amount of gross receipts derived from all services provided to the foreign corporation that the filer included in its computation of FDDEI . . . . . \$ _____		
<b>7</b> During the tax year, was the foreign corporation a participant in any cost sharing arrangement? . . . . . If the answer to question 7 is "Yes," complete a separate Schedule G-1 for each cost sharing arrangement in which the foreign corporation was a participant during the tax year.		X
<b>8</b> From April 25, 2014, to December 31, 2017, did the foreign corporation purchase stock or securities of a shareholder of the foreign corporation for use in a triangular reorganization (within the meaning of Regulations section 1.358-6(b)(2))? . . . . .		X
<b>9a</b> Did the foreign corporation receive any intangible property in a prior year or the current tax year for which the U.S. transferor is required to report a section 367(d) annual income inclusion for the taxable year? . . . . . If "Yes," go to line 9b.		X
<b>b</b> Enter in functional currency the amount of the earnings and profits reduction pursuant to section 367(d)(2)(B) for the tax year . . . . . \$ _____		
<b>10</b> During the tax year, was the foreign corporation an expatriated foreign subsidiary under Regulations section 1.7874-12(a)(9)? . . . . . If "Yes," see instructions and attach statement.		X
<b>11</b> During the tax year, did the foreign corporation participate in any reportable transaction as defined in Regulations section 1.6011-4? . . . . . If "Yes," attach Form(s) 8886 if required by Regulations section 1.6011-4(c)(3)(i)(G).		X
<b>12</b> During the tax year, did the foreign corporation pay or accrue any foreign tax that was disqualified for credit under section 901(m)? . . . . .		X
<b>13</b> During the tax year, did the foreign corporation pay or accrue foreign taxes to which section 909 applies, or treat foreign taxes that were previously suspended under section 909 as no longer suspended? . . . . .		X
<b>14</b> Did you answer "Yes" to any of the questions in the instructions for line 14? . . . . . If "Yes," enter the corresponding code(s) from the instructions and attach statement _____		X
<b>15</b> Does the foreign corporation have interest expense disallowed under section 163(j) (see instructions)? . . . . . If "Yes," enter the amount . . . . . \$ _____		X
<b>16</b> Does the foreign corporation have previously disallowed interest expense under section 163(j) carried forward to the current tax year (see instructions)? . . . . . If "Yes," enter the amount . . . . . \$ _____		X
<b>17a</b> Did any extraordinary reduction with respect to a controlling section 245A shareholder occur during the tax year (see instructions)? . . . . .		X
<b>b</b> If the answer to question 17a is "Yes," was an election made to close the tax year such that no amount is treated as an extraordinary reduction amount or tiered extraordinary reduction amount (see instructions)? . . . . .		
<b>18a</b> Did the filer have any loan to or from the foreign corporation to which the safe-haven rate rules of Regulations section 1.482-2(a)(2)(iii)(B) are applicable, and for which the filer used a rate of interest within the relevant safe-haven range (100% to 130% of the applicable Federal rate (AFR) for the relevant term)? . . . . .		X
<b>b</b> Did the filer have any loan to or from the foreign corporation to which the safe-haven rate rules of Regulations section 1.482-2(a)(2)(iii)(B) are applicable, and for which the filer used a rate of interest outside the relevant safe-haven range (100% to 130% of the AFR for the relevant term)? . . . . .		X
<b>19a</b> Did the filer issue a covered debt instrument in any of the transactions described in Regulations section 1.385-3(b)(2) with respect to the foreign corporation during the tax year, or, did the filer issue or refinance indebtedness owed to the foreign corporation during the 36 months before or after the date of a distribution or acquisition described in Regulations section 1.385-3(b)(3)(i) made by the filer, and either the issuance or refinance of indebtedness, or the distribution or acquisition, occurred during the tax year? . . . . .		X
<b>b</b> If the answer to question 19a is "Yes," provide the following. (1) The amount of such transaction(s), distribution(s), and acquisition(s) . . . . . \$ _____ (2) The amount of such related party indebtedness . . . . . \$ _____		

Schedule G

Other Information (continued)

		Yes	No
20a	During the tax year, did the foreign corporation pay or accrue any Top-up Tax? See instructions . . . . .		
			X
If the answer to question 20a is "Yes," enter the amount of each type of tax paid or accrued. See instructions.			
(1)	Income Inclusion Rule (IIR) (or similar taxes) . . . . . \$		
(2)	Qualified Domestic Minimum Top-up Tax (QDMTT) (or similar taxes) . . . . . \$		
(3)	UTPR (or similar taxes) . . . . . \$		

**Schedule I Summary of Shareholder's Income From Foreign Corporation** (see instructions)

If item H on page 1 is completed, a separate Schedule I must be filed for each Category 4, 5a, or 5b filer for whom reporting is furnished on this Form 5471. This Schedule I is being completed for:

Name of U.S. shareholder **TRILINC GLOBAL IMPACT FUND, LLC**Identifying number **36-4732802**

<b>1a</b>	Section 964(e)(4) subpart F dividend income from the sale of stock of a lower-tier foreign corporation (see instructions) . . . . .	<b>1a</b>	NONE
<b>b</b>	Section 245A(e)(2) subpart F income from hybrid dividends of tiered corporations (see instructions) . . .	<b>1b</b>	NONE
<b>c</b>	Subpart F income from tiered extraordinary disposition amounts not eligible for subpart F exception under section 954(c)(6) . . . . .	<b>1c</b>	NONE
<b>d</b>	Subpart F income from tiered extraordinary reduction amounts not eligible for subpart F exception under section 954(c)(6) . . . . .	<b>1d</b>	NONE
<b>e</b>	Section 954(c) Subpart F Foreign Personal Holding Company Income (enter result from Worksheet A) . .	<b>1e</b>	NONE
<b>f</b>	Section 954(d) Subpart F Foreign Base Company Sales Income (enter result from Worksheet A) . . . .	<b>1f</b>	NONE
<b>g</b>	Section 954(e) Subpart F Foreign Base Company Services Income (enter result from Worksheet A) . . .	<b>1g</b>	NONE
<b>h</b>	Other subpart F income (enter result from Worksheet A) . . . . .	<b>1h</b>	NONE
<b>2</b>	Earnings invested in U.S. property (enter the result from Worksheet B) . . . . .	<b>2</b>	NONE
<b>3</b>	Reserved for future use . . . . .	<b>3</b>	
<b>4</b>	Factoring income . . . . . See instructions for reporting amounts on lines 1, 2, and 4 on your income tax return.	<b>4</b>	NONE
<b>5a</b>	Section 245A eligible dividends (see instructions) . . . . .	<b>5a</b>	NONE
<b>b</b>	Extraordinary disposition amounts (see instructions) . . . . .	<b>5b</b>	NONE
<b>c</b>	Extraordinary reduction amounts (see instructions) . . . . .	<b>5c</b>	NONE
<b>d</b>	Section 245A(e) dividends (see instructions) . . . . .	<b>5d</b>	NONE
<b>e</b>	Dividends not reported on line 5a, 5b, 5c, or 5d . . . . .	<b>5e</b>	NONE
<b>6</b>	Exchange gain or (loss) on a distribution of previously taxed earnings and profits . . . . .	<b>6</b>	NONE

  

	Yes	No
<b>7a</b> Was any income of the foreign corporation blocked? . . . . .		X
<b>b</b> Did any such income become unblocked during the tax year (see section 964(b))? . . . . . If the answer to either question is "Yes," attach an explanation.		X
<b>8a</b> Did this U.S. shareholder have an extraordinary disposition (ED) account with respect to the foreign corporation at any time during the tax year (see instructions)? . . . . .		X
<b>b</b> If the answer to question 8a is "Yes," enter the U.S. shareholder's ED account balance at the beginning of the CFC year \$ _____ and at the end of the tax year \$ _____. Provide an attachment detailing any changes from the beginning to the ending balances.		
<b>c</b> Enter the CFC's aggregate ED account balance with respect to all U.S. shareholders at the beginning of the CFC year \$ _____ and at the end of the tax year \$ _____. Provide an attachment detailing any changes from the beginning to the ending balances.		
<b>9</b> Enter the sum of the hybrid deduction accounts with respect to stock of the foreign corporation (see instructions) \$ _____		

Form **5471** (Rev. 12-2024)

**SCHEDULE E  
(Form 5471)**

(Rev. December 2021)

Department of the Treasury  
Internal Revenue Service**Income, War Profits, and Excess Profits Taxes Paid or Accrued**

► Attach to Form 5471.

► Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND - LATIN AMERICA II

Identifying number

36-4732802

Reference ID number (see instructions)

36-4732802LAI

a Separate Category (Enter code - see instructions). . . . . ► PAS

b If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions). . . . . ►

c If one of the RBT codes is entered on line a, enter the country code for the treaty country (see instructions) . . . . . ►

**Part I Taxes for Which a Foreign Tax Credit Is Allowed****Section 1 - Taxes Paid or Accrued Directly by Foreign Corporation**

	(a) Name of Payor Entity	(b) EIN or Reference ID Number of Payor Entity	(c) Unsuspended Taxes	(d) Country or U.S. Possession to Which Tax Is Paid (Enter code - see instructions. Use a separate line for each.)	(e) Foreign Tax Year of Payor Entity to Which Tax Relates (Year/Month/Day)	(f) U.S. Tax Year of Payor Entity to Which Tax Relates (Year/Month/Day)	
1							
2							
3							
4							
	(g) Income Subject to Tax in the Foreign Jurisdiction (see instructions)	(h) If taxes are paid on U.S. source income, check box	(i) Local Currency in Which Tax Is Payable (enter code - see instructions)	(j) Tax Paid or Accrued (in local currency in which the tax is payable)	(k) Conversion Rate to U.S. Dollars	(l) In U.S. Dollars (divide column (j) by column (k))	(m) In Functional Currency of Foreign Corporation
1							
2							
3							
4							
5	Total (combine lines 1 through 4 of column (l)). Also report amount on Schedule E-1, line 4 . . . . . ►						
6	Total (combine lines 1 through 4 of column (m)) . . . . . ►						

**Section 2 - Taxes Deemed Paid by Foreign Corporation**

	(a) Name of Lower-Tier Distributing Foreign Corporation	(b) EIN or Reference ID Number of Lower-Tier Distributing Foreign Corporation	(c) Country or U.S. Possession to Which Tax Is Paid (Enter code - see instructions. Use a separate line for each.)	(d) PTEP Group (enter code)	(e) Annual PTEP Account (enter year)
1					
2					
3					
4					
	(f) PTEP Distributed (enter amount in functional currency)	(g) Total Amount of PTEP in the PTEP Group (in functional currency)	(h) Total Amount of the PTEP Group Taxes With Respect to PTEP Group (USD)	(i) Foreign Income Taxes Properly Attributable to PTEP and not Previously Deemed Paid ((column (f)/column (g)) x column (h)) (USD)	
1					
2					
3					
4					
5	Total (combine lines 1 through 4 of column (i)). Also report amount on Schedule E-1, line 6 . . . . . ►				

For Paperwork Reduction Act Notice, see instructions.

Schedule E (Form 5471) (Rev. 12-2021)

JSA

4X1666 1.000



Name of foreign corporation <b>TRILINC GLOBAL IMPACT FUND - LATIN AMERICA II</b>	EIN (if any) <b>364732802LI</b>	Reference ID number (see instructions) <b>36-4732802LAI</b>
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**a** Separate Category (Enter code-see instructions.) . . . . . ▶ PAS  
**b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . . ▶  
**c** If one of the RBT codes is entered on line a, enter the country code for the treaty country (see instructions) . . . . . ▶

**Part II Election**

For tax years beginning after December 31, 2004, has an election been made under section 986(a)(1)(D) to translate taxes using the exchange rate on the date of payment?

☐ Yes ☒ No If "Yes," state date of election ▶
**Part III Taxes for Which a Foreign Tax Credit Is Disallowed** (Enter in functional currency of foreign corporation.)

	(a) Name of Payor Entity	(b) EIN or Reference ID Number of Payor Entity	(c) Section 901(j)	(d) Section 901(k) and (l)	(e) Section 901(m)	(f) U.S. Taxes	(g) Suspended Taxes	(h) Other	(i) Total
<b>1</b>									
<b>2</b>									
<b>3</b>	In functional currency (combine lines 1 and 2) . . . . . ▶								
<b>4</b>	In U.S. dollars (translated at the average exchange rate, as defined in section 989(b)(3) and related regulations (see instructions)) . . . . . ▶								

**Schedule E-1 Taxes Paid, Accrued, or Deemed Paid on Earnings and Profits (E&P) of Foreign Corporation**

IMPORTANT: Enter amounts in U.S. dollars.		Taxes related to:			
		(a) Subpart F Income	(b) Tested Income	(c) Residual Income	(d) Suspended Taxes
<b>1a</b>	Balance at beginning of year (as reported in prior year Schedule E-1) . . . . .	-0-	-0-	-0-	
<b>b</b>	Beginning balance adjustments (attach statement) . . . . .				
<b>c</b>	Adjusted beginning balance (combine lines 1a and 1b) . . . . .				
<b>2</b>	Adjustment for foreign tax redetermination . . . . .				
<b>3a</b>	Taxes unsuspended under anti-splitter rules . . . . .				
<b>b</b>	Taxes suspended under anti-splitter rules . . . . .				
<b>4</b>	Taxes reported on Schedule E, Part I, Section 1, line 5, column (l) . . . . .				
<b>5</b>	Taxes carried over in nonrecognition transactions . . . . .				
<b>6</b>	Taxes reported on Schedule E, Part I, Section 2, line 5, column (i) . . . . .				
<b>7</b>	Other adjustments (attach statement) . . . . .				
<b>8</b>	Taxes paid or accrued on current income/E&P or accumulated E&P (combine lines 1c through 7) . . . . .				
<b>9</b>	Taxes deemed paid with respect to inclusions (see instructions) . . . . .				
<b>10</b>	Taxes deemed paid with respect to actual distributions . . . . .				
<b>11</b>	Taxes on amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .				
<b>12</b>	Other (attach statement) . . . . .				
<b>13</b>	Balance of taxes paid or accrued (combine lines 8 through 12 in columns (a), (b), and (c)) . . . . .				
<b>14</b>	Reserved for future use . . . . .				
<b>15</b>	Reduction for other taxes not deemed paid . . . . .				
<b>16</b>	Balance of taxes paid or accrued at the beginning of the next year. Line 16, columns (a), (b), and (c) must always equal zero. So, if necessary, enter negative amounts on line 15 of columns (a), (b), and (c) in amounts sufficient to reduce line 13, columns (a), (b), and (c) to zero. For the remaining columns, combine lines 8 through 12 . . . . .	-0-	-0-	-0-	

Name of foreign corporation	EIN (if any)	Reference ID number (see instructions)
TRILINC GLOBAL IMPACT FUND - LATIN AMERICA II	364732802LI	36-4732802LAI

- a Separate Category (Enter code - see instructions.) . . . . . ▶ PAS
- b If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . . ▶
- c If one of the RBT codes is entered on line a, enter the country code for the treaty country (see instructions) . . . . . ▶

Schedule E-1

Taxes Paid, Accrued, or Deemed Paid on Accumulated Earnings and Profits (E&P) of Foreign Corporation (continued)

(e) Taxes related to previously taxed E&P (see instructions)										
	(i) Reclassified section 965(a) PTEP	(ii) Reclassified section 965(b) PTEP	(iii) General section 959(c)(1) PTEP	(iv) Reclassified section 951A PTEP	(v) Reclassified section 245A(d) PTEP	(vi) Section 965(a) PTEP	(vii) Section 965(b) PTEP	(viii) Section 951A PTEP	(ix) Section 245A(d) PTEP	(x) Section 951(a)(1)(A) PTEP
1a										
b										
c										
2										
3a										
b										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										

**Current Earnings and Profits**

▶ Attach to Form 5471.

OMB No. 1545-0123

▶ Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

Name of person filing Form 5471 TRILINC GLOBAL IMPACT FUND, LLC		Identifying number 36-4732802
Name of foreign corporation TRILINC GLOBAL IMPACT FUND - LATIN AMERICA II	EIN (if any) 364732802LI	Reference ID number (see instructions) 36-4732802LAI

**IMPORTANT:** Enter the amounts on lines 1 through 5c in **functional** currency.

1	Current year net income or (loss) per foreign books of account.			1	3,664,650.
2	Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax accounting standards (see instructions):	Net Additions	Net Subtractions		
a	Capital gains or losses.	2a			
b	Depreciation and amortization.	2b			
c	Depletion.	2c			
d	Investment or incentive allowance.	2d			
e	Charges to statutory reserves.	2e			
f	Inventory adjustments.	2f			
g	Income taxes (see Schedule E, Part I, Section 1, line 6, column (m), and Part III, line 3, column (i)).	2g			
h	Foreign currency gains or losses.	2h			
i	Other (attach statement). <u>SEE STATEMENT 2</u>	2i	544,091.		
3	Total net additions.	3			
4	Total net subtractions.	4	544,091.		
5a	Current earnings and profits (line 1 plus line 3 minus line 4).	5a			3,120,559.
b	DASTM gain or (loss) for foreign corporations that use DASTM (see instructions).	5b			
c	Combine lines 5a and 5b and enter the result on line 5c. Then enter on lines 5c(i), 5c(ii), and 5c(iii)(A) through 5c(iii)(D) the portion of the line 5c amount with respect to the categories of income shown on those lines.	5c			3,120,559.
(i)	General category (enter amount on applicable Schedule J, Part I, line 3, column (a)).	5c(i)			
(ii)	Passive category (enter amount on applicable Schedule J, Part I, line 3, column (a)).	5c(ii)	3,120,559.		
(iii)	Section 901(j) category:				
(A)	Enter the country code of the sanctioned country ▶ _____ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(A) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(A)			
(B)	Enter the country code of the sanctioned country ▶ _____ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(B) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(B)			
(C)	Enter the country code of the sanctioned country ▶ _____ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(C) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(C)			
(D)	Enter the country code of the sanctioned country ▶ _____ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(D) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(D)			
d	Current earnings and profits in U.S. dollars (line 5c translated at the average exchange rate, as defined in section 989(b)(3) and the related regulations (see instructions)).	5d			3,120,559.
e	Enter exchange rate used for line 5d. ▶		1.0000000		

For Paperwork Reduction Act Notice, see instructions.

Schedule H (Form 5471) (Rev. 12-2021)

**SCHEDULE I-1  
(Form 5471)**

(Rev. December 2021)

Department of the Treasury  
Internal Revenue Service**Information for Global Intangible Low-Taxed Income**

► Attach to Form 5471.

► Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

Identifying number

36-4732802

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND - LATIN AMERICA II

EIN (if any)

364732802LI

Reference ID number (see instructions)

36-4732802LAI

Separate Category (Enter code - see instructions.)

► PAS

		Functional Currency	Conversion Rate	U.S. Dollars
<b>1</b> Gross income (see instructions if cost of goods sold exceed gross receipts) . . . . .	<b>1</b>			
<b>2</b> Exclusions (see instructions if cost of goods sold exceed gross receipts)				
<b>a</b> Effectively connected income . . . . .	<b>2a</b>			
<b>b</b> Subpart F income . . . . .	<b>2b</b>			
<b>c</b> High-tax exception income per section 954(b)(4) . . . . .	<b>2c</b>			
<b>d</b> Related party dividends . . . . .	<b>2d</b>			
<b>e</b> Foreign oil and gas extraction income . . . . .	<b>2e</b>			
<b>3</b> Total exclusions (combine lines 2a through 2e) . . . . .	<b>3</b>			
<b>4</b> Gross income less total exclusions (line 1 minus line 3) (see instructions) . . . . .	<b>4</b>			
<b>5</b> Deductions properly allocable to amount on line 4 . . . . .	<b>5</b>			
<b>6</b> Tested income (loss) (line 4 minus line 5) (see instructions) . . . . .	<b>6</b>			
<b>7</b> Tested foreign income taxes . . . . .	<b>7</b>			
<b>8</b> Qualified business asset investment (QBAI) . . . . .	<b>8</b>			
<b>9a</b> Interest expense included on line 5 . . . . .	<b>9a</b>			
<b>b</b> Qualified interest expense . . . . .	<b>9b</b>			
<b>c</b> Tested loss QBAI amount . . . . .	<b>9c</b>			
<b>d</b> Tested interest expense (line 9a minus the sum of line 9b and line 9c). If zero or less, enter -0- . . . . .	<b>9d</b>			
<b>10a</b> Interest income included in line 4 . . . . .	<b>10a</b>			
<b>b</b> Qualified interest income . . . . .	<b>10b</b>			
<b>c</b> Tested interest income (line 10a minus line 10b). If zero or less, enter -0- . . . . .	<b>10c</b>			

For Paperwork Reduction Act Notice, see instructions.

Schedule I-1 (Form 5471) (Rev. 12-2021)

**SCHEDULE J  
(Form 5471)**(Rev. December 2020)  
Department of the Treasury  
Internal Revenue Service**Accumulated Earnings & Profits (E&P) of Controlled Foreign Corporation**▶ **Attach to Form 5471.**▶ **Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.**

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

Identifying number

36-4732802

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND - LATIN AMERICA II

EIN (if any)

364732802LI

Reference ID number (see instructions)

36-4732802LAII

**a** Separate Category (Enter code - see instructions.) . . . . . ▶

PAS

**b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . . ▶**Part I Accumulated E&P of Controlled Foreign Corporation**☒ Check the box if person filing return does not have all U.S. shareholders' information to complete an amount in column (e) (see instructions).**Important:** Enter amounts in functional currency.

		(a) Post-2017 E&P Not Previously Taxed (post-2017 section 959(c)(3) balance)	(b) Post-1986 Undistributed Earnings (post-1986 and pre-2018 section 959(c)(3) balance)	(c) Pre-1987 E&P Not Previously Taxed (pre-1987 section 959(c)(3) balance)	(d) Hovering Deficit and Deduction for Suspended Taxes	(e) Previously Taxed E&P (see instructions)	
						(i) Reclassified section 965(a) PTEP	(ii) Reclassified section 965(b) PTEP
<b>1a</b>	Balance at beginning of year (as reported on prior year Schedule J) . . . . .						
<b>b</b>	Beginning balance adjustments (attach statement) . . . . .						
<b>c</b>	Adjusted beginning balance (combine lines 1a and 1b)						
<b>2a</b>	Reduction for taxes unsuspended under anti-splitter rules						
<b>b</b>	Disallowed deduction for taxes suspended under anti-splitter rules . . . . .						
<b>3</b>	Current year E&P (or deficit in E&P) (enter amount from applicable line 5c of Schedule H) . . . . .	3,120,559.					
<b>4</b>	E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation . . . . .						
<b>5a</b>	E&P carried over in nonrecognition transaction . . . . .						
<b>b</b>	Reclassify deficit in E&P as hovering deficit after nonrecognition transaction . . . . .						
<b>6</b>	Other adjustments (attach statement) . . . . .						
<b>7</b>	Total current and accumulated E&P (combine lines 1c through 6) . . . . .	3,120,559.					
<b>8</b>	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P . . . . .						
<b>9</b>	Actual distributions . . . . .	-3,120,559.					
<b>10</b>	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .						
<b>11</b>	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions)						
<b>12</b>	Other adjustments (attach statement) . . . . .						
<b>13</b>	Hovering deficit offset of undistributed post-transaction E&P (see instructions) . . . . .						
<b>14</b>	Balance at beginning of next year (combine lines 7 through 13)						

**For Paperwork Reduction Act Notice, see the Instructions for Form 5471.****Schedule J (Form 5471) (Rev. 12-2020)**

**Part I** Accumulated E&P of Controlled Foreign Corporation *(continued)*

	<b>(e)</b> Previously Taxed E&P (see instructions)				
	<b>(iii)</b> General section 959(c)(1) PTEP	<b>(iv)</b> Reclassified section 951A PTEP	<b>(v)</b> Reclassified section 245A(d) PTEP	<b>(vi)</b> Section 965(a) PTEP	<b>(vii)</b> Section 965(b) PTEP
<b>1 a</b>					
<b>b</b>					
<b>c</b>					
<b>2 a</b>					
<b>b</b>					
<b>3</b>					
<b>4</b>					
<b>5 a</b>					
<b>b</b>					
<b>6</b>					
<b>7</b>					
<b>8</b>					
<b>9</b>					
<b>10</b>					
<b>11</b>					
<b>12</b>					
<b>13</b>					
<b>14</b>					

  

	<b>(e)</b> Previously Taxed E&P (see instructions)			<b>(f)</b> Total Section 964(a) E&P (combine columns (a), (b), (c), and (e)(i) through (e)(x))
	<b>(viii)</b> Section 951A PTEP	<b>(ix)</b> Section 245A(d) PTEP	<b>(x)</b> Section 951(a)(1)(A) PTEP	
<b>1 a</b>				
<b>b</b>				
<b>c</b>				
<b>2 a</b>				
<b>b</b>				
<b>3</b>				3,120,559.
<b>4</b>				
<b>5 a</b>				
<b>b</b>				
<b>6</b>				
<b>7</b>				3,120,559.
<b>8</b>				
<b>9</b>				-3,120,559.
<b>10</b>				
<b>11</b>				
<b>12</b>				
<b>13</b>				
<b>14</b>				

**Part II**   **Nonpreviously Taxed E&P Subject to Recapture as Subpart F Income (section 952(c)(2))**

**Important:** Enter amounts in functional currency.

<b>1</b>	Balance at beginning of year . . . . .	▶	<b>1</b>	
<b>2</b>	Additions (amounts subject to future recapture). . . . .	▶	<b>2</b>	
<b>3</b>	Subtractions (amounts recaptured in current year) . . . . .	▶	<b>3</b>	
<b>4</b>	Balance at end of year (combine lines 1 through 3) . . . . .	▶	<b>4</b>	

Transactions Between Controlled Foreign Corporation
and Shareholders or Other Related Persons

OMB No. 1545-0123

Attach to Form 5471.
Go to www.irs.gov/Form5471 for instructions and the latest information.

Name of person filing Form 5471
TRILINC GLOBAL IMPACT FUND, LLC
Identifying number
36-4732802
Name of foreign corporation
TRILINC GLOBAL IMPACT FUND - LATIN AMERICA II
EIN (if any)
364732802LI
Reference ID number (see instructions)
36-4732802LAI

Important: Complete a separate Schedule M for each controlled foreign corporation. Enter the totals for each type of transaction that occurred during the annual accounting period between the foreign corporation and the persons listed in columns (b) through (f). All amounts must be stated in U.S. dollars translated from functional currency at the average exchange rate for the foreign corporation's tax year. See instructions.

Enter the relevant functional currency and the exchange rate used throughout this schedule

Table with 6 columns: (a) Transactions of foreign corporation, (b) U.S. person filing this return, (c) Any domestic corporation or partnership controlled by U.S. person filing this return, (d) Any other foreign corporation or partnership controlled by U.S. person filing this return, (e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return), (f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation. Rows include various transaction types like Sales of stock, Platform contribution transactions, Dividends, Interest, etc.



(a) Transactions of foreign corporation	(b) U.S. person filing this return	(c) Any domestic corporation or partnership controlled by U.S. person filing this return	(d) Any other foreign corporation or partnership controlled by U.S. person filing this return	(e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return)	(f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation
31 Accounts Payable . . . . .					
32 Amounts borrowed (enter the maximum loan balance during the year) - see instructions . . . . .					
33 Accounts Receivable . . . . .			5,282,925.		
34 Amounts loaned (enter the maximum loan balance during the year) - see instructions					

**SCHEDULE P  
(Form 5471)**

(Rev. December 2020)

Department of the Treasury  
Internal Revenue Service

**Previously Taxed Earnings and Profits of U.S. Shareholder  
of Certain Foreign Corporations**

▶ **Attach to Form 5471.**

▶ **Go to *www.irs.gov/Form5471* for instructions and the latest information.**

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

**Identifying number**

36-4732802

Name of U.S. shareholder

TRILINC GLOBAL IMPACT FUND, LLC

**Identifying number**

36-4732802

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND - LATIN AMERICA II

EIN (if any)

364732802LI

**Reference ID number** (see instructions)

36-4732802LAI I

**a** Separate Category (Enter code - see instructions.) . . . . .

PAS

**b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . .

**Part I Previously Taxed E&P in Functional Currency** (see instructions)

		(a) Reclassified section 965(a) PTEP	(b) Reclassified section 965(b) PTEP	(c) General section 959(c)(1) PTEP
<b>1a</b>	Balance at beginning of year (see instructions) . . . . .			
<b>b</b>	Beginning balance adjustments (attach statement) . . . . .			
<b>c</b>	Adjusted beginning balance (combine lines 1a and 1b) . . . . .			
<b>2</b>	Reduction for taxes unsuspended under anti-splitter rules . . . . .			
<b>3</b>	Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation			
<b>4</b>	Previously taxed E&P carried over in nonrecognition transaction . . . . .			
<b>5</b>	Other adjustments (attach statement) . . . . .			
<b>6</b>	Total previously taxed E&P (combine lines 1c through 5) . . . . .			
<b>7</b>	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P . . . . .			
<b>8</b>	Actual distributions of previously taxed E&P . . . . .			
<b>9</b>	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .			
<b>10</b>	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions) . . . . .			
<b>11</b>	Other adjustments (attach statement) . . . . .			
<b>12</b>	Balance at beginning of next year (combine lines 6 through 11) . . . . .			

**For Paperwork Reduction Act Notice, see instructions.**

**Schedule P (Form 5471) (Rev. 12-2020)**

**Part I**   **Previously Taxed E&P in Functional Currency** (see instructions) *(continued)*

	(d) Reclassified section 951A PTEP	(e) Reclassified section 245A(d) PTEP	(f) Section 965(a) PTEP	(g) Section 965(b) PTEP	(h) Section 951A PTEP	(i) Section 245A(d) PTEP	(j) Section 951(a)(1)(A) PTEP	(k) Total
<b>1a</b>								
<b>b</b>								
<b>c</b>								
<b>2</b>								
<b>3</b>								
<b>4</b>								
<b>5</b>								
<b>6</b>								
<b>7</b>								
<b>8</b>								
<b>9</b>								
<b>10</b>								
<b>11</b>								
<b>12</b>								

**Part II Previously Taxed E&P in U.S. Dollars**

		(a) Reclassified section 965(a) PTEP	(b) Reclassified section 965(b) PTEP	(c) General section 959(c)(1) PTEP
<b>1 a</b>	Balance at beginning of year (see instructions) . . . . .			
<b>b</b>	Beginning balance adjustments (attach statement) . . . . .			
<b>c</b>	Adjusted beginning balance (combine lines 1a and 1b) . . . . .			
<b>2</b>	Reduction for taxes unsuspended under anti-splitter rules . . . . .			
<b>3</b>	Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation . . . . .			
<b>4</b>	Previously taxed E&P carried over in nonrecognition transaction . . . . .			
<b>5</b>	Other adjustments (attach statement) . . . . .			
<b>6</b>	Total previously taxed E&P (combine lines 1c through 5) . . . . .			
<b>7</b>	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P . . . . .			
<b>8</b>	Actual distributions of previously taxed E&P . . . . .			
<b>9</b>	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .			
<b>10</b>	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions) . . . . .			
<b>11</b>	Other adjustments (attach statement) . . . . .			
<b>12</b>	Balance at beginning of next year (combine lines 6 through 11) . . . . .			

Schedule P (Form 5471) (Rev. 12-2020)

**Part II** Previously Taxed E&P in U.S. Dollars *(continued)*

	(d) Reclassified section 951A PTEP	(e) Reclassified section 245A(d) PTEP	(f) Section 965(a) PTEP	(g) Section 965(b) PTEP	(h) Section 951A PTEP	(i) Section 245A(d) PTEP	(j) Section 951(a)(1)(A) PTEP	(k) Total
1a								
b								
c								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								

Schedule P (Form 5471) (Rev. 12-2020)

CFC Income by CFC Income Groups

OMB No. 1545-0123

Attach to Form 5471.

Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

Name of person filing Form 5471 TRILINC GLOBAL IMPACT FUND, LLC		Identifying number 36-4732802
Name of foreign corporation TRILINC GLOBAL IMPACT FUND - LATIN AMERICA II	EIN (if any) 364732802LI	Reference ID number (see instructions) 36-4732802LAI

Complete a separate Schedule Q with respect to each applicable category of income (see instructions).

- A Enter separate category code with respect to which this Schedule Q is being completed (see instructions for codes) . . . . . PAS
- B If category code "PAS" is entered on line A, enter the applicable grouping code (see instructions) . . . . . III
- C If code "901j" is entered on line A, enter the country code for the sanctioned country (see instructions) . . . . .

Complete a separate Schedule Q for U.S. source income and foreign source income (see instructions for an exception).

- D Indicate whether this Schedule Q is being completed for: ☐ U.S. source income or ☒ Foreign source income

Complete a separate Schedule Q for FOGEI or FORI income.

- E If this Schedule Q is being completed for FOGEI or FORI income, check this box . . . . . ☐

Enter amounts in functional currency of the foreign corporation (unless otherwise noted).	(i) Country Code	(ii) Gross Income	(iii) Definitely Related Expenses	(iv) Related Person Interest Expense	(v) Other Interest Expense	(vi) Research & Experimental Expenses	(vii) Other Expenses (attach schedule)
1 Subpart F Income Groups							
a Dividends, Interest, Rents, Royalties, & Annuities (Total) . . . .		4,930,778.					1,266,128.
(1) Unit name: TRILINC GLOBAL	CJ	4,930,778.					1,266,128.
(2) Unit name:							
b Net Gain From Certain Property Transactions (Total) . . . . .							
(1) Unit name:							
(2) Unit name:							
c Net Gain From Commodities Transactions (Total) . . . . .							
(1) Unit name:							
(2) Unit name:							
d Net Foreign Currency Gain (Total)							
(1) Unit name:							
(2) Unit name:							
e Income Equivalent to Interest (Total)							
(1) Unit name:							
(2) Unit name:							
f Other Foreign Personal Holding Company Income (Total) (attach statement - see instructions). . . .							
(1) Unit name:							
(2) Unit name:							

	(viii) Current Year Tax on Reattributed Income From Disregarded Payments	(ix) Current Year Tax on All Other Disregarded Payments	(x) Other Current Year Taxes	(xi) Net Income (column (ii) less columns (iii) through (x))	(xii) Foreign Taxes for Which Credit Allowed (U.S. Dollars)	(xiii) Average Asset Value	(xiv) High Tax Election	(xv) Loss Allocation	(xvi) Net Income After Loss Allocation (column (xi) minus column (xv))
1									
a				3,664,650.					
(1)				3,664,650.			<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
b									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
c									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
d									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
e									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
f									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		

Enter amounts in functional currency of the foreign corporation (unless otherwise noted).

	(i) Country Code	(ii) Gross Income	(iii) Definitely Related Expenses	(iv) Related Person Interest Expense	(v) Other Interest Expense	(vi) Research & Experimental Expenses	(vii) Other Expenses (attach schedule)
<b>1</b> Subpart F Income Groups							
<b>g</b> Foreign Base Company Sales Income (Total) . . . . .							
<b>(1)</b> Unit name: _____							
<b>(2)</b> Unit name: _____							
<b>h</b> Foreign Base Company Services Income (Total) . . . . .							
<b>(1)</b> Unit name: _____							
<b>(2)</b> Unit name: _____							
<b>i</b> Full Inclusion Foreign Base Company Income (Total) . . . . .							
<b>(1)</b> Unit name: _____							
<b>(2)</b> Unit name: _____							
<b>j</b> Insurance Income (Total) . . . . .							
<b>(1)</b> Unit name: _____							
<b>(2)</b> Unit name: _____							
<b>k</b> International Boycott Income . . . . .							
<b>l</b> Bribes, Kickbacks, and Other Payments . . . . .							
<b>m</b> Section 901(j) income . . . . .							
<b>2</b> Recaptured Subpart F Income . . . . .							
<b>3</b> Tested Income Group (Total) . . . . .							
<b>(1)</b> Unit name: _____							
<b>(2)</b> Unit name: _____							
<b>4</b> Residual Income Group (Total) . . . . .							
<b>(1)</b> Unit name: _____							
<b>(2)</b> Unit name: _____							
<b>5</b> Total . . . . .		4,930,778.					1,266,128.

Important: See **Computer-Generated Schedule Q** in instructions.



	(viii) Current Year Tax on Reattributed Income From Disregarded Payments	(ix) Current Year Tax on All Other Disregarded Payments	(x) Other Current Year Taxes	(xi) Net Income (column (ii) less columns (iii) through (x))	(xii) Foreign Taxes for Which Credit Allowed (U.S. Dollars)	(xiii) Average Asset Value	(xiv) High Tax Election	(xv) Loss Allocation	(xvi) Net Income After Loss Allocation (column (xi) minus column (xv))
1									
g									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
h									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
i									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
j									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
k									
l									
m									
2									
3									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
4									
(1)									
(2)									
5				3,664,650.					

Distributions From a Foreign Corporation

OMB No. 1545-0123

▶ Attach to Form 5471.

▶ Go to [www.irs.gov/Form5471](https://www.irs.gov/Form5471) for instructions and the latest information.

Name of person filing Form 5471		Identifying number
TRILINC GLOBAL IMPACT FUND, LLC		36-4732802
Name of foreign corporation	EIN (if any)	Reference ID number (see instructions)
TRILINC GLOBAL IMPACT FUND - LATIN AMERICA II	364732802LI	36-4732802LAII

	(a) Description of distribution	(b) Date of distribution	(c) Amount of distribution in foreign corporation's functional currency	(d) Amount of E&P distribution in foreign corporation's functional currency
1	NON-TAXABLE CASH DISTRIBUTION IRC § 1293(C)	12/31/2024	3,120,559.	NONE
2	NON-TAXABLE RETURN OF BASIS IRC § 301(C)(2)	12/31/2024	4,183,513.	NONE
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				

SCHEDULE C, LINE 17 - OTHER DEDUCTIONS

	FUNCTIONAL CURRENCY	U.S. DOLLARS
OPERATING EXPENSES		1,266,128.
TOTAL		1,266,128.

SCHEDULE F - LINE 8 - OTHER INVESTMENTS

	BEGINNING	ENDING
INVESTMENTS	35,347,457.	32,340,973.
TOTAL	35,347,457.	32,340,973.

SCHEDULE F - LINE 13 - OTHER ASSETS

	BEGINNING	ENDING
INTEREST RECEIVABLE	220,475.	1,588,391.
TOTAL	220,475.	1,588,391.

SCHEDULE F - LINE 19 - OTHER LIABILITIES

	BEGINNING	ENDING
ACCRUED OTHER EXPENSES	2,108,665.	-5,209,306.
TOTAL	2,108,665.	-5,209,306.

=====

SCHEDULE H - LINE 2I - OTHER

=====

	NET ADDITIONS	NET SUBTRACTIONS
	-----	-----
UNREALIZED GAIN/(LOSS)		544,091.
	-----	-----
TOTAL		544,091.
	=====	=====

TRILINC GLOBAL IMPACT FUND - LATIN AMERICA II, LTD meets the requirements under IRC section 1297 to be treated as a PFIC for U.S. Federal Income Tax purposes. (CFC) has made the election pursuant to IRC section 1295(b) to be treated as a Qualified Electing Fund. During the tax year, (CFC) earned QEF PTEP, which it subsequently distributed up the chain of ownership. The QEF PTEP and subsequent distribution has been reported and tracked on Schedule J rather than as a dividend distribution on Schedule M.

Form **5471**

(Rev. December 2024)

Department of the Treasury  
Internal Revenue Service**Information Return of U.S. Persons With Respect  
to Certain Foreign Corporations**Go to [www.irs.gov/Form5471](https://www.irs.gov/Form5471) for instructions and the latest information.Information furnished for the foreign corporation's annual accounting period (tax year required by  
section 898) (see instructions) beginning 01/01/2024 , and ending 12/31/2024

OMB No. 1545-0123

Attachment  
Sequence No. **121**

Name of person filing this return

TRILINC GLOBAL IMPACT FUND, LLC

Number, street, and room or suite no. (or P.O. box number if mail is not delivered to street address)

1230 ROSECRANS AVENUE, SUITE 605

City or town, state, and ZIP code

MANHATTAN BEACH, CA 90266

Filer's tax year beginning 01/01/2024 , and ending 12/31/2024

**D** Check box if this is a final Form 5471 for the foreign corporation . . . . . ☐**E** Check if any excepted specified foreign financial assets are reported on this form (see instructions). . . . . ☐**F** Check the box if this Form 5471 has been completed using "Alternative Information" under Rev. Proc. 2019-40 . . . . . ☐**G** If the box on line F is checked, enter the corresponding code for "Alternative Information" (see instructions) . . . . .**H** Person(s) on whose behalf this information return is filed:

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Shareholder	Officer	Director

**Important:** Fill in all applicable lines and schedules. All information **must** be in English. All amounts **must** be stated in U.S. dollars unless otherwise indicated.

<b>1a</b> Name and address of foreign corporation				<b>b(1)</b> Employer identification number, if any	
TRILINC GLOBAL IMPACT FUND CAYMAN, LTD.				36-4732802C	
OFFICES OF MAPLES CORPORATE SERVICES LIMITED, P.O. BOX 309				<b>b(2)</b> Reference ID number (see instructions)	
UGLAND HOUSE, GRAND CAYMAN KY1-1104 CJ				36-4732802C	
				<b>b(3)</b> Previous reference ID number(s), if any (see instructions)	
				<b>c</b> Country under whose laws incorporated	
				CJ	
<b>d</b> Date of incorporation	<b>e</b> Principal place of business	<b>f</b> Principal business activity code number	<b>g</b> Principal business activity	<b>h</b> Functional currency code	
04/27/2016	CJ	523110	INVESTMENTS	USD	

**2** Provide the following information for the foreign corporation's accounting period stated above.

<b>a</b> Name, address, and identifying number of branch office or agent (if any) in the United States	<b>b</b> If a U.S. income tax return was filed, enter:	
	(i) Taxable income or (loss)	(ii) U.S. income tax paid (after all credits)
<b>c</b> Name and address of foreign corporation's statutory or resident agent in country of incorporation		
TRILINC GLOBAL IMPACT FUND CAYMAN, LTD.		
OFFICES OF MAPLES CORPORATE SERVICES LIMITED		
UGLAND HOUSE GRAND CAYMAN KY1-1104 CJ		
<b>d</b> Name and address (including corporate department, if applicable) of person (or persons) with custody of the books and records of the foreign corporation, and the location of such books and records, if different		
TRILINC GLOBAL IMPACT FUND CAYMAN, LTD.		
OFFICES OF MAPLES CORPORATE, SERVICES LIMITED, P.O.		
UGLAND HOUSE, GRAND CAYMAN		
CJ, KY1-1104		

**Schedule A Stock of the Foreign Corporation**

(a) Description of each class of stock	(b) Number of shares issued and outstanding	
	(i) Beginning of annual accounting period	(ii) End of annual accounting period
COMMON	1.	1.

For Paperwork Reduction Act Notice, see instructions.

Form **5471** (Rev. 12-2024)

JSA

4X1660 1.000

8372GK 1301

V24-4.3T 74929

Schedule B

Shareholders of Foreign Corporation

Part I

U.S. Shareholders of Foreign Corporation (see instructions)

(a) Name, address, and identifying number of shareholder	(b) Description of each class of stock held by shareholder. <b>Note:</b> This description should match the corresponding description entered in Schedule A, column (a).	(c) Number of shares held at beginning of annual accounting period	(d) Number of shares held at end of annual accounting period	(e) Pro rata share of subpart F income (enter as a percentage)
TRILINC GLOBAL IMPACT FUND, LLC 1230 ROSECRANS AVENUE, SUITE 605 MANHATTAN BEACH, CA 90266 36-4732802	ORDINARY	1.	1.	100.00000

Part II

Direct Shareholders of Foreign Corporation (see instructions)

(a) Name, address, and identifying number of shareholder. Also, include country of incorporation or formation, if applicable.	(b) Description of each class of stock held by shareholder. <b>Note:</b> This description should match the corresponding description entered in Schedule A, column (a).	(c) Number of shares held at beginning of annual accounting period	(d) Number of shares held at end of annual accounting period
TRILINC GLOBAL IMPACT FUND, LLC 1230 ROSECRANS AVENUE, SUITE 605 MANHATTAN BEACH, CA 90266 36-4732802	ORDINARY	1.	1.

**Schedule C Income Statement** (see instructions)

**Important:** Report all information in functional currency in accordance with U.S. generally accepted accounting principles (GAAP). Also, report each amount in U.S. dollars translated from functional currency (using GAAP translation rules). However, if the functional currency is the U.S. dollar, complete only the U.S. Dollars column. See instructions for special rules for dollar approximate separate transactions method (DASTM) corporations.

			Functional Currency	U.S. Dollars
<b>Income</b>	<b>1a</b>	Gross receipts or sales . . . . .	<b>1a</b>	
	<b>b</b>	Returns and allowances . . . . .	<b>1b</b>	
	<b>c</b>	Subtract line 1b from line 1a . . . . .	<b>1c</b>	
	<b>2</b>	Cost of goods sold . . . . .	<b>2</b>	
	<b>3</b>	Gross profit (subtract line 2 from line 1c) . . . . .	<b>3</b>	
	<b>4</b>	Dividends . . . . .	<b>4</b>	
	<b>5</b>	Interest . . . . .	<b>5</b>	
	<b>6a</b>	Gross rents . . . . .	<b>6a</b>	
	<b>b</b>	Gross royalties and license fees . . . . .	<b>6b</b>	
	<b>7</b>	Net gain or (loss) on sale of capital assets . . . . .	<b>7</b>	
<b>Income</b>	<b>8a</b>	Foreign currency transaction gain or loss - unrealized . . . . .	<b>8a</b>	
	<b>b</b>	Foreign currency transaction gain or loss - realized . . . . .	<b>8b</b>	
	<b>9</b>	Other income (attach statement) . . . . . SEE STATEMENT 1	<b>9</b>	75,000.
	<b>10</b>	Total income (add lines 3 through 9) . . . . .	<b>10</b>	75,000.
<b>Deductions</b>	<b>11</b>	Compensation not deducted elsewhere . . . . .	<b>11</b>	
	<b>12a</b>	Rents . . . . .	<b>12a</b>	
	<b>b</b>	Royalties and license fees . . . . .	<b>12b</b>	
	<b>13</b>	Interest . . . . .	<b>13</b>	
	<b>14</b>	Depreciation not deducted elsewhere . . . . .	<b>14</b>	
	<b>15</b>	Depletion . . . . .	<b>15</b>	
	<b>16</b>	Taxes (exclude income tax expense (benefit)) . . . . .	<b>16</b>	
	<b>17</b>	Other deductions (attach statement - exclude income tax expense (benefit)) . . . . .	<b>17</b>	
<b>18</b>	Total deductions (add lines 11 through 17) . . . . .	<b>18</b>		
<b>Net Income</b>	<b>19</b>	Net income or (loss) before unusual or infrequently occurring items, and income tax expense (benefit) (subtract line 18 from line 10) . .	<b>19</b>	75,000.
	<b>20</b>	Unusual or infrequently occurring items . . . . .	<b>20</b>	
	<b>21a</b>	Income tax expense (benefit) - current . . . . .	<b>21a</b>	
	<b>b</b>	Income tax expense (benefit) - deferred . . . . .	<b>21b</b>	
	<b>22</b>	Current year net income or (loss) per books (combine lines 19 through 21b) .	<b>22</b>	75,000.
<b>Other Comprehensive Income</b>	<b>23a</b>	Foreign currency translation adjustments . . . . .	<b>23a</b>	
	<b>b</b>	Other . . . . .	<b>23b</b>	
	<b>c</b>	Income tax expense (benefit) related to other comprehensive income .	<b>23c</b>	
	<b>24</b>	Other comprehensive income (loss), net of tax (line 23a plus line 23b less line 23c) . . . . .	<b>24</b>	

Form **5471** (Rev. 12-2024)



**Schedule F Balance Sheet**

**Important:** Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See instructions for an exception for DASTM corporations.

Assets		(a) Beginning of annual accounting period	(b) End of annual accounting period
1	Cash . . . . .	1	
2a	Trade notes and accounts receivable . . . . .	2a	
b	Less allowance for bad debts . . . . .	2b (	) (
3	Derivatives . . . . .	3	
4	Inventories . . . . .	4	
5	Other current assets (attach statement). . . . .	5	
6	Loans to shareholders and other related persons . . . . .	6	
7	Investment in subsidiaries (attach statement). . . . .	7	
8	Other investments (attach statement) . . . . .	8	
9a	Buildings and other depreciable assets . . . . .	9a	
b	Less accumulated depreciation. . . . .	9b (	) (
10a	Depletable assets . . . . .	10a	
b	Less accumulated depletion . . . . .	10b (	) (
11	Land (net of any amortization) . . . . .	11	
12	Intangible assets:		
a	Goodwill . . . . .	12a	
b	Organization costs. . . . .	12b	
c	Patents, trademarks, and other intangible assets . . . . .	12c	
d	Less accumulated amortization for lines 12a, 12b, and 12c . . . . .	12d (	) (
13	Other assets (attach statement) . . . . .	13	
14	Total assets . . . . .	14	
<b>Liabilities and Shareholders' Equity</b>			
15	Accounts payable . . . . .	15	
16	Other current liabilities (attach statement) . . . . .	16	
17	Derivatives . . . . .	17	
18	Loans from shareholders and other related persons . . . . .	18	
19	Other liabilities (attach statement) . . . . . SEE STATEMENT 1	19	5,786,416. 5,711,416.
20	Capital stock:		
a	Preferred stock . . . . .	20a	
b	Common stock . . . . .	20b	
21	Paid-in or capital surplus (attach reconciliation) . . . . .	21	
22	Retained earnings . . . . .	22	-5,786,416. -5,711,416.
23	Less cost of treasury stock . . . . .	23 (	) (
24	Total liabilities and shareholders' equity . . . . .	24	

**Schedule G Other Information**

	Yes	No
1 During the tax year, did the foreign corporation own at least a 10% interest, directly or indirectly, in any foreign partnership? . . . . . If "Yes," see the instructions for required statement.		X
2 During the tax year, did the foreign corporation own an interest in any trust? . . . . .		X
3 During the tax year, did the foreign corporation own any foreign entities that were disregarded as separate from their owner under Regulations sections 301.7701-2 and 301.7701-3 or did the foreign corporation own any foreign branches (see instructions)? . . . . . If "Yes," you are generally required to attach Form 8858 for each entity or branch (see instructions).		X
4a During the tax year, did the filer pay or accrue any base erosion payment under section 59A(d) to the foreign corporation or did the filer have a base erosion tax benefit under section 59A(c)(2) with respect to a base erosion payment made or accrued to the foreign corporation (see instructions)? . . . . . If "Yes," complete lines 4b and 4c.		X
b Enter the total amount of the base erosion payments. . . . . \$ _____		
c Enter the total amount of the base erosion tax benefits . . . . . \$ _____		
5a During the tax year, did the foreign corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? . . . . . If "Yes," complete line 5b.		X
b Enter the total amount of the disallowed deductions (see instructions) . . . . . \$ _____		

**Schedule G Other Information (continued)**

	Yes	No
<b>6a</b> Is the filer claiming a foreign-derived intangible income (FDII) deduction (under section 250) with respect to any transactions with the foreign corporation? . . . . . If "Yes," complete lines 6b, 6c, and 6d. See instructions.		X
<b>b</b> Enter the amount of gross receipts derived from all sales of general property to the foreign corporation that the filer included in its computation of foreign-derived deduction eligible income (FDDEI) . . . . . \$ _____		
<b>c</b> Enter the amount of gross receipts derived from all sales of intangible property to the foreign corporation that the filer included in its computation of FDDEI . . . . . \$ _____		
<b>d</b> Enter the amount of gross receipts derived from all services provided to the foreign corporation that the filer included in its computation of FDDEI . . . . . \$ _____		
<b>7</b> During the tax year, was the foreign corporation a participant in any cost sharing arrangement? . . . . . If the answer to question 7 is "Yes," complete a separate Schedule G-1 for each cost sharing arrangement in which the foreign corporation was a participant during the tax year.		X
<b>8</b> From April 25, 2014, to December 31, 2017, did the foreign corporation purchase stock or securities of a shareholder of the foreign corporation for use in a triangular reorganization (within the meaning of Regulations section 1.358-6(b)(2))? . . . . .		X
<b>9a</b> Did the foreign corporation receive any intangible property in a prior year or the current tax year for which the U.S. transferor is required to report a section 367(d) annual income inclusion for the taxable year? . . . . . If "Yes," go to line 9b.		X
<b>b</b> Enter in functional currency the amount of the earnings and profits reduction pursuant to section 367(d)(2)(B) for the tax year . . . . . \$ _____		
<b>10</b> During the tax year, was the foreign corporation an expatriated foreign subsidiary under Regulations section 1.7874-12(a)(9)? . . . . . If "Yes," see instructions and attach statement.		X
<b>11</b> During the tax year, did the foreign corporation participate in any reportable transaction as defined in Regulations section 1.6011-4? . . . . . If "Yes," attach Form(s) 8886 if required by Regulations section 1.6011-4(c)(3)(i)(G).		X
<b>12</b> During the tax year, did the foreign corporation pay or accrue any foreign tax that was disqualified for credit under section 901(m)? . . . . .		X
<b>13</b> During the tax year, did the foreign corporation pay or accrue foreign taxes to which section 909 applies, or treat foreign taxes that were previously suspended under section 909 as no longer suspended? . . . . .		X
<b>14</b> Did you answer "Yes" to any of the questions in the instructions for line 14? . . . . . If "Yes," enter the corresponding code(s) from the instructions and attach statement _____		X
<b>15</b> Does the foreign corporation have interest expense disallowed under section 163(j) (see instructions)? . . . . . If "Yes," enter the amount . . . . . \$ _____		X
<b>16</b> Does the foreign corporation have previously disallowed interest expense under section 163(j) carried forward to the current tax year (see instructions)? . . . . . If "Yes," enter the amount . . . . . \$ _____		X
<b>17a</b> Did any extraordinary reduction with respect to a controlling section 245A shareholder occur during the tax year (see instructions)? . . . . .		X
<b>b</b> If the answer to question 17a is "Yes," was an election made to close the tax year such that no amount is treated as an extraordinary reduction amount or tiered extraordinary reduction amount (see instructions)? . . . . .		
<b>18a</b> Did the filer have any loan to or from the foreign corporation to which the safe-haven rate rules of Regulations section 1.482-2(a)(2)(iii)(B) are applicable, and for which the filer used a rate of interest within the relevant safe-haven range (100% to 130% of the applicable Federal rate (AFR) for the relevant term)? . . . . .		X
<b>b</b> Did the filer have any loan to or from the foreign corporation to which the safe-haven rate rules of Regulations section 1.482-2(a)(2)(iii)(B) are applicable, and for which the filer used a rate of interest outside the relevant safe-haven range (100% to 130% of the AFR for the relevant term)? . . . . .		X
<b>19a</b> Did the filer issue a covered debt instrument in any of the transactions described in Regulations section 1.385-3(b)(2) with respect to the foreign corporation during the tax year, or, did the filer issue or refinance indebtedness owed to the foreign corporation during the 36 months before or after the date of a distribution or acquisition described in Regulations section 1.385-3(b)(3)(i) made by the filer, and either the issuance or refinance of indebtedness, or the distribution or acquisition, occurred during the tax year? . . . . .		X
<b>b</b> If the answer to question 19a is "Yes," provide the following. (1) The amount of such transaction(s), distribution(s), and acquisition(s). . . . . \$ _____ (2) The amount of such related party indebtedness . . . . . \$ _____		

Schedule G

Other Information (continued)

		Yes	No
20a	During the tax year, did the foreign corporation pay or accrue any Top-up Tax? See instructions . . . . .		
			X
If the answer to question 20a is "Yes," enter the amount of each type of tax paid or accrued. See instructions.			
(1)	Income Inclusion Rule (IIR) (or similar taxes) . . . . . \$		
(2)	Qualified Domestic Minimum Top-up Tax (QDMTT) (or similar taxes) . . . . . \$		
(3)	UTPR (or similar taxes) . . . . . \$		

**Schedule I Summary of Shareholder's Income From Foreign Corporation** (see instructions)

If item H on page 1 is completed, a separate Schedule I must be filed for each Category 4, 5a, or 5b filer for whom reporting is furnished on this Form 5471. This Schedule I is being completed for:

Name of U.S. shareholder **TRILINC GLOBAL IMPACT FUND, LLC**Identifying number **36-4732802**

<b>1a</b>	Section 964(e)(4) subpart F dividend income from the sale of stock of a lower-tier foreign corporation (see instructions) . . . . .	<b>1a</b>	NONE
<b>b</b>	Section 245A(e)(2) subpart F income from hybrid dividends of tiered corporations (see instructions). . .	<b>1b</b>	NONE
<b>c</b>	Subpart F income from tiered extraordinary disposition amounts not eligible for subpart F exception under section 954(c)(6) . . . . .	<b>1c</b>	NONE
<b>d</b>	Subpart F income from tiered extraordinary reduction amounts not eligible for subpart F exception under section 954(c)(6) . . . . .	<b>1d</b>	NONE
<b>e</b>	Section 954(c) Subpart F Foreign Personal Holding Company Income (enter result from Worksheet A). .	<b>1e</b>	NONE
<b>f</b>	Section 954(d) Subpart F Foreign Base Company Sales Income (enter result from Worksheet A) . . . .	<b>1f</b>	NONE
<b>g</b>	Section 954(e) Subpart F Foreign Base Company Services Income (enter result from Worksheet A) . .	<b>1g</b>	NONE
<b>h</b>	Other subpart F income (enter result from Worksheet A) . . . . .	<b>1h</b>	NONE
<b>2</b>	Earnings invested in U.S. property (enter the result from Worksheet B) . . . . .	<b>2</b>	NONE
<b>3</b>	Reserved for future use . . . . .	<b>3</b>	
<b>4</b>	Factoring income . . . . . See instructions for reporting amounts on lines 1, 2, and 4 on your income tax return.	<b>4</b>	NONE
<b>5a</b>	Section 245A eligible dividends (see instructions) . . . . .	<b>5a</b>	NONE
<b>b</b>	Extraordinary disposition amounts (see instructions). . . . .	<b>5b</b>	NONE
<b>c</b>	Extraordinary reduction amounts (see instructions) . . . . .	<b>5c</b>	NONE
<b>d</b>	Section 245A(e) dividends (see instructions). . . . .	<b>5d</b>	NONE
<b>e</b>	Dividends not reported on line 5a, 5b, 5c, or 5d . . . . .	<b>5e</b>	NONE
<b>6</b>	Exchange gain or (loss) on a distribution of previously taxed earnings and profits . . . . .	<b>6</b>	NONE

  

	Yes	No
<b>7a</b> Was any income of the foreign corporation blocked? . . . . .		X
<b>b</b> Did any such income become unblocked during the tax year (see section 964(b))? . . . . . If the answer to either question is "Yes," attach an explanation.		X
<b>8a</b> Did this U.S. shareholder have an extraordinary disposition (ED) account with respect to the foreign corporation at any time during the tax year (see instructions)? . . . . .		X
<b>b</b> If the answer to question 8a is "Yes," enter the U.S. shareholder's ED account balance at the beginning of the CFC year \$ _____ and at the end of the tax year \$ _____. Provide an attachment detailing any changes from the beginning to the ending balances.		
<b>c</b> Enter the CFC's aggregate ED account balance with respect to all U.S. shareholders at the beginning of the CFC year \$ _____ and at the end of the tax year \$ _____. Provide an attachment detailing any changes from the beginning to the ending balances.		
<b>9</b> Enter the sum of the hybrid deduction accounts with respect to stock of the foreign corporation (see instructions) \$ _____		

Form **5471** (Rev. 12-2024)

**SCHEDULE E  
(Form 5471)**

(Rev. December 2021)

Department of the Treasury  
Internal Revenue Service**Income, War Profits, and Excess Profits Taxes Paid or Accrued**

▶ Attach to Form 5471.

▶ Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND CAYMAN, LTD.

Identifying number

36-4732802

Reference ID number (see instructions)

36-4732802C

**a** Separate Category (Enter code - see instructions). . . . . ▶ PAS**b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions). . . . . ▶**c** If one of the RBT codes is entered on line a, enter the country code for the treaty country (see instructions) . . . . . ▶**Part I Taxes for Which a Foreign Tax Credit Is Allowed****Section 1 - Taxes Paid or Accrued Directly by Foreign Corporation**

	(a) Name of Payor Entity	(b) EIN or Reference ID Number of Payor Entity	(c) Unsuspended Taxes	(d) Country or U.S. Possession to Which Tax Is Paid (Enter code - see instructions. Use a separate line for each.)	(e) Foreign Tax Year of Payor Entity to Which Tax Relates (Year/Month/Day)	(f) U.S. Tax Year of Payor Entity to Which Tax Relates (Year/Month/Day)	
1							
2							
3							
4							
	(g) Income Subject to Tax in the Foreign Jurisdiction (see instructions)	(h) If taxes are paid on U.S. source income, check box	(i) Local Currency in Which Tax Is Payable (enter code - see instructions)	(j) Tax Paid or Accrued (in local currency in which the tax is payable)	(k) Conversion Rate to U.S. Dollars	(l) In U.S. Dollars (divide column (j) by column (k))	(m) In Functional Currency of Foreign Corporation
1							
2							
3							
4							
5	Total (combine lines 1 through 4 of column (l)). Also report amount on Schedule E-1, line 4 . . . . . ▶						
6	Total (combine lines 1 through 4 of column (m)) . . . . . ▶						

**Section 2 - Taxes Deemed Paid by Foreign Corporation**

	(a) Name of Lower-Tier Distributing Foreign Corporation	(b) EIN or Reference ID Number of Lower-Tier Distributing Foreign Corporation	(c) Country or U.S. Possession to Which Tax Is Paid (Enter code - see instructions. Use a separate line for each.)	(d) PTEP Group (enter code)	(e) Annual PTEP Account (enter year)
1					
2					
3					
4					
	(f) PTEP Distributed (enter amount in functional currency)	(g) Total Amount of PTEP in the PTEP Group (in functional currency)	(h) Total Amount of the PTEP Group Taxes With Respect to PTEP Group (USD)	(i) Foreign Income Taxes Properly Attributable to PTEP and not Previously Deemed Paid ((column (f)/column (g)) x column (h)) (USD)	
1					
2					
3					
4					
5	Total (combine lines 1 through 4 of column (i)). Also report amount on Schedule E-1, line 6 . . . . . ▶				

For Paperwork Reduction Act Notice, see instructions.

Schedule E (Form 5471) (Rev. 12-2021)

JSA

4X1666 1.000

Name of foreign corporation <b>TRILINC GLOBAL IMPACT FUND CAYMAN, LTD.</b>	EIN (if any) <b>36-4732802C</b>	Reference ID number (see instructions) <b>36-4732802C</b>
<b>a</b> Separate Category (Enter code-see instructions.) . . . . .		▶ <u>PAS</u>
<b>b</b> If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . .		▶ _____
<b>c</b> If one of the RBT codes is entered on line a, enter the country code for the treaty country (see instructions) . . . . .		▶ _____

**Part II Election**

For tax years beginning after December 31, 2004, has an election been made under section 986(a)(1)(D) to translate taxes using the exchange rate on the date of payment?

☐ Yes ☒ No If "Yes," state date of election ▶

**Part III Taxes for Which a Foreign Tax Credit Is Disallowed** (Enter in functional currency of foreign corporation.)

	(a) Name of Payor Entity	(b) EIN or Reference ID Number of Payor Entity	(c) Section 901(j)	(d) Section 901(k) and (l)	(e) Section 901(m)	(f) U.S. Taxes	(g) Suspended Taxes	(h) Other	(i) Total
<b>1</b>									
<b>2</b>									
<b>3</b>	In functional currency (combine lines 1 and 2) . . . . .								▶
<b>4</b>	In U.S. dollars (translated at the average exchange rate, as defined in section 989(b)(3) and related regulations (see instructions)) . . . . .								▶

**Schedule E-1 Taxes Paid, Accrued, or Deemed Paid on Earnings and Profits (E&P) of Foreign Corporation**

<b>IMPORTANT:</b> Enter amounts in U.S. dollars.		Taxes related to:			
		(a) Subpart F Income	(b) Tested Income	(c) Residual Income	(d) Suspended Taxes
<b>1a</b>	Balance at beginning of year (as reported in prior year Schedule E-1) . . . . .	-0-	-0-	-0-	
<b>b</b>	Beginning balance adjustments (attach statement) . . . . .				
<b>c</b>	Adjusted beginning balance (combine lines 1a and 1b) . . . . .				
<b>2</b>	Adjustment for foreign tax redetermination . . . . .				
<b>3a</b>	Taxes unsuspended under anti-splitter rules . . . . .				
<b>b</b>	Taxes suspended under anti-splitter rules . . . . .				
<b>4</b>	Taxes reported on Schedule E, Part I, Section 1, line 5, column (l) . . . . .				
<b>5</b>	Taxes carried over in nonrecognition transactions . . . . .				
<b>6</b>	Taxes reported on Schedule E, Part I, Section 2, line 5, column (i) . . . . .				
<b>7</b>	Other adjustments (attach statement) . . . . .				
<b>8</b>	Taxes paid or accrued on current income/E&P or accumulated E&P (combine lines 1c through 7) . . . . .				
<b>9</b>	Taxes deemed paid with respect to inclusions (see instructions) . . . . .				
<b>10</b>	Taxes deemed paid with respect to actual distributions . . . . .				
<b>11</b>	Taxes on amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .				
<b>12</b>	Other (attach statement) . . . . .				
<b>13</b>	Balance of taxes paid or accrued (combine lines 8 through 12 in columns (a), (b), and (c)) . . . . .				
<b>14</b>	Reserved for future use . . . . .				
<b>15</b>	Reduction for other taxes not deemed paid . . . . .				
<b>16</b>	Balance of taxes paid or accrued at the beginning of the next year. Line 16, columns (a), (b), and (c) must always equal zero. So, if necessary, enter negative amounts on line 15 of columns (a), (b), and (c) in amounts sufficient to reduce line 13, columns (a), (b), and (c) to zero. For the remaining columns, combine lines 8 through 12 . . . . .	-0-	-0-	-0-	

Name of foreign corporation	EIN (if any)	Reference ID number (see instructions)
TRILINC GLOBAL IMPACT FUND CAYMAN, LTD.	36-4732802C	36-4732802C

- a Separate Category (Enter code - see instructions.) . . . . . ▶ PAS
- b If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . . ▶
- c If one of the RBT codes is entered on line a, enter the country code for the treaty country (see instructions) . . . . . ▶

Schedule E-1

Taxes Paid, Accrued, or Deemed Paid on Accumulated Earnings and Profits (E&P) of Foreign Corporation (continued)

(e) Taxes related to previously taxed E&P (see instructions)										
	(i) Reclassified section 965(a) PTEP	(ii) Reclassified section 965(b) PTEP	(iii) General section 959(c)(1) PTEP	(iv) Reclassified section 951A PTEP	(v) Reclassified section 245A(d) PTEP	(vi) Section 965(a) PTEP	(vii) Section 965(b) PTEP	(viii) Section 951A PTEP	(ix) Section 245A(d) PTEP	(x) Section 951(a)(1)(A) PTEP
1a										
b										
c										
2										
3a										
b										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										

Current Earnings and Profits

▶ Attach to Form 5471.

OMB No. 1545-0123

▶ Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

Name of person filing Form 5471 TRILINC GLOBAL IMPACT FUND, LLC		Identifying number 36-4732802
Name of foreign corporation TRILINC GLOBAL IMPACT FUND CAYMAN, LTD.	EIN (if any) 36-4732802C	Reference ID number (see instructions) 36-4732802C

IMPORTANT: Enter the amounts on lines 1 through 5c in **functional** currency.

1	Current year net income or (loss) per foreign books of account.			1	75,000.
2	Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax accounting standards (see instructions):	Net Additions	Net Subtractions		
a	Capital gains or losses.	2a			
b	Depreciation and amortization.	2b			
c	Depletion.	2c			
d	Investment or incentive allowance.	2d			
e	Charges to statutory reserves.	2e			
f	Inventory adjustments.	2f			
g	Income taxes (see Schedule E, Part I, Section 1, line 6, column (m), and Part III, line 3, column (i)).	2g			
h	Foreign currency gains or losses.	2h			
i	Other (attach statement).	2i			
3	Total net additions.	3			
4	Total net subtractions.	4			
5a	Current earnings and profits (line 1 plus line 3 minus line 4).	5a			75,000.
b	DASTM gain or (loss) for foreign corporations that use DASTM (see instructions).	5b			
c	Combine lines 5a and 5b and enter the result on line 5c. Then enter on lines 5c(i), 5c(ii), and 5c(iii)(A) through 5c(iii)(D) the portion of the line 5c amount with respect to the categories of income shown on those lines.	5c			75,000.
(i)	General category (enter amount on applicable Schedule J, Part I, line 3, column (a)).	5c(i)			
(ii)	Passive category (enter amount on applicable Schedule J, Part I, line 3, column (a)).	5c(ii)	75,000.		
(iii)	Section 901(j) category:				
(A)	Enter the country code of the sanctioned country ▶ _____ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(A) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(A)			
(B)	Enter the country code of the sanctioned country ▶ _____ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(B) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(B)			
(C)	Enter the country code of the sanctioned country ▶ _____ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(C) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(C)			
(D)	Enter the country code of the sanctioned country ▶ _____ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(D) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(D)			
d	Current earnings and profits in U.S. dollars (line 5c translated at the average exchange rate, as defined in section 989(b)(3) and the related regulations (see instructions)).	5d			75,000.
e	Enter exchange rate used for line 5d.		1.0000000		

For Paperwork Reduction Act Notice, see instructions.

Schedule H (Form 5471) (Rev. 12-2021)



**SCHEDULE I-1  
(Form 5471)**

(Rev. December 2021)

Department of the Treasury  
Internal Revenue Service**Information for Global Intangible Low-Taxed Income**

► Attach to Form 5471.

► Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

Identifying number

36-4732802

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND CAYMAN, LTD.

EIN (if any)

36-4732802C

Reference ID number (see instructions)

36-4732802C

Separate Category (Enter code - see instructions.)

► PAS

		Functional Currency	Conversion Rate	U.S. Dollars
<b>1</b> Gross income (see instructions if cost of goods sold exceed gross receipts) . . . . .	<b>1</b>			
<b>2</b> Exclusions (see instructions if cost of goods sold exceed gross receipts)				
<b>a</b> Effectively connected income . . . . .	<b>2a</b>			
<b>b</b> Subpart F income . . . . .	<b>2b</b>			
<b>c</b> High-tax exception income per section 954(b)(4) . . . . .	<b>2c</b>			
<b>d</b> Related party dividends . . . . .	<b>2d</b>			
<b>e</b> Foreign oil and gas extraction income . . . . .	<b>2e</b>			
<b>3</b> Total exclusions (combine lines 2a through 2e) . . . . .	<b>3</b>			
<b>4</b> Gross income less total exclusions (line 1 minus line 3) (see instructions) . . . . .	<b>4</b>			
<b>5</b> Deductions properly allocable to amount on line 4 . . . . .	<b>5</b>			
<b>6</b> Tested income (loss) (line 4 minus line 5) (see instructions) . . . . .	<b>6</b>			
<b>7</b> Tested foreign income taxes . . . . .	<b>7</b>			
<b>8</b> Qualified business asset investment (QBAI) . . . . .	<b>8</b>			
<b>9a</b> Interest expense included on line 5 . . . . .	<b>9a</b>			
<b>b</b> Qualified interest expense . . . . .	<b>9b</b>			
<b>c</b> Tested loss QBAI amount . . . . .	<b>9c</b>			
<b>d</b> Tested interest expense (line 9a minus the sum of line 9b and line 9c). If zero or less, enter -0- . . . . .	<b>9d</b>			
<b>10a</b> Interest income included in line 4 . . . . .	<b>10a</b>			
<b>b</b> Qualified interest income . . . . .	<b>10b</b>			
<b>c</b> Tested interest income (line 10a minus line 10b). If zero or less, enter -0- . . . . .	<b>10c</b>			

For Paperwork Reduction Act Notice, see instructions.

Schedule I-1 (Form 5471) (Rev. 12-2021)

**SCHEDULE J  
(Form 5471)**(Rev. December 2020)  
Department of the Treasury  
Internal Revenue Service**Accumulated Earnings & Profits (E&P) of Controlled Foreign Corporation**► **Attach to Form 5471.**► **Go to [www.irs.gov/Form5471](https://www.irs.gov/Form5471) for instructions and the latest information.**

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

Identifying number

36-4732802

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND CAYMAN, LTD.

EIN (if any)

36-4732802C

Reference ID number (see instructions)

36-4732802C

**a** Separate Category (Enter code - see instructions.) . . . . .

PAS

**b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . .**Part I Accumulated E&P of Controlled Foreign Corporation**☒ Check the box if person filing return does not have all U.S. shareholders' information to complete an amount in column (e) (see instructions).**Important:** Enter amounts in functional currency.

		(a) Post-2017 E&P Not Previously Taxed (post-2017 section 959(c)(3) balance)	(b) Post-1986 Undistributed Earnings (post-1986 and pre-2018 section 959(c)(3) balance)	(c) Pre-1987 E&P Not Previously Taxed (pre-1987 section 959(c)(3) balance)	(d) Hovering Deficit and Deduction for Suspended Taxes	(e) Previously Taxed E&P (see instructions)	
						(i) Reclassified section 965(a) PTEP	(ii) Reclassified section 965(b) PTEP
1a	Balance at beginning of year (as reported on prior year Schedule J) . . . . .	-3,664,758.					
b	Beginning balance adjustments (attach statement) . . . . .						
c	Adjusted beginning balance (combine lines 1a and 1b)	-3,664,758.					
2a	Reduction for taxes unsuspended under anti-splitter rules						
b	Disallowed deduction for taxes suspended under anti-splitter rules . . . . .						
3	Current year E&P (or deficit in E&P) (enter amount from applicable line 5c of Schedule H) . . . . .	75,000.					
4	E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation . . . . .	5,972,584.					
5a	E&P carried over in nonrecognition transaction . . . . .						
b	Reclassify deficit in E&P as hovering deficit after nonrecognition transaction . . . . .						
6	Other adjustments (attach statement) . . . . .						
7	Total current and accumulated E&P (combine lines 1c through 6) . . . . .	2,382,826.					
8	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P . . . . .						
9	Actual distributions . . . . .	-6,047,584.					
10	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .						
11	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions)						
12	Other adjustments (attach statement) . . . . .						
13	Hovering deficit offset of undistributed post- transaction E&P (see instructions) . . . . .						
14	Balance at beginning of next year (combine lines 7 through 13)	-3,664,758.					

**For Paperwork Reduction Act Notice, see the Instructions for Form 5471.****Schedule J (Form 5471) (Rev. 12-2020)**

**Part I** Accumulated E&P of Controlled Foreign Corporation *(continued)*

	<b>(e)</b> Previously Taxed E&P (see instructions)				
	<b>(iii)</b> General section 959(c)(1) PTEP	<b>(iv)</b> Reclassified section 951A PTEP	<b>(v)</b> Reclassified section 245A(d) PTEP	<b>(vi)</b> Section 965(a) PTEP	<b>(vii)</b> Section 965(b) PTEP
<b>1 a</b>					
<b>b</b>					
<b>c</b>					
<b>2 a</b>					
<b>b</b>					
<b>3</b>					
<b>4</b>					
<b>5 a</b>					
<b>b</b>					
<b>6</b>					
<b>7</b>					
<b>8</b>					
<b>9</b>					
<b>10</b>					
<b>11</b>					
<b>12</b>					
<b>13</b>					
<b>14</b>					

  

	<b>(e)</b> Previously Taxed E&P (see instructions)			<b>(f)</b> Total Section 964(a) E&P (combine columns (a), (b), (c), and (e)(i) through (e)(x))
	<b>(viii)</b> Section 951A PTEP	<b>(ix)</b> Section 245A(d) PTEP	<b>(x)</b> Section 951(a)(1)(A) PTEP	
<b>1 a</b>			3,664,758.	
<b>b</b>				
<b>c</b>			3,664,758.	
<b>2 a</b>				
<b>b</b>				
<b>3</b>				75,000.
<b>4</b>				5,972,584.
<b>5 a</b>				
<b>b</b>				
<b>6</b>				
<b>7</b>			3,664,758.	6,047,584.
<b>8</b>				
<b>9</b>				-6,047,584.
<b>10</b>				
<b>11</b>				
<b>12</b>				
<b>13</b>				
<b>14</b>			3,664,758.	

**Part II**   **Nonpreviously Taxed E&P Subject to Recapture as Subpart F Income (section 952(c)(2))**

**Important:** Enter amounts in functional currency.

<b>1</b>	Balance at beginning of year . . . . .	▶	<b>1</b>	
<b>2</b>	Additions (amounts subject to future recapture). . . . .	▶	<b>2</b>	
<b>3</b>	Subtractions (amounts recaptured in current year) . . . . .	▶	<b>3</b>	
<b>4</b>	Balance at end of year (combine lines 1 through 3) . . . . .	▶	<b>4</b>	

Transactions Between Controlled Foreign Corporation  
and Shareholders or Other Related Persons

OMB No. 1545-0123

▶ Attach to Form 5471.

▶ Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

Name of person filing Form 5471		Identifying number
TRILINC GLOBAL IMPACT FUND, LLC		36-4732802
Name of foreign corporation	EIN (if any)	Reference ID number (see instructions)
TRILINC GLOBAL IMPACT FUND CAYMAN, LTD.	36-4732802C	36-4732802C

**Important:** Complete a **separate** Schedule M for each controlled foreign corporation. Enter the totals for each type of transaction that occurred during the annual accounting period between the foreign corporation and the persons listed in columns (b) through (f). All amounts must be stated in U.S. dollars translated from functional currency at the average exchange rate for the foreign corporation's tax year. See instructions.

Enter the relevant functional currency and the exchange rate used throughout this schedule ▶ 1

(a) Transactions of foreign corporation	(b) U.S. person filing this return	(c) Any domestic corporation or partnership controlled by U.S. person filing this return	(d) Any other foreign corporation or partnership controlled by U.S. person filing this return	(e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return)	(f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation
1 Sales of stock in trade (inventory)					
2 Sales of tangible property other than stock in trade . . . . .					
3 Sales of property rights (patents, trademarks, etc.). . . . .					
4 Platform contribution transaction payments received . . . . .					
5 Cost sharing transaction payments received . . . . .					
6 Compensation received for technical, managerial, engineering, construction, or like services . .					
7 Commissions received . . . . .					
8 Rents, royalties, and license fees received					
9 Hybrid dividends received (see instructions)					
10 Dividends received (exclude hybrid dividends, deemed distributions under subpart F, and distributions of previously taxed income) . . . .					
11 Interest received. . . . .					
12 Premiums received for insurance or reinsurance. . . . .					
13 Loan guarantee fees received .					
14 Other amounts received (attach statement)					
15 Add lines 1 through 14 . . . . .					
16 Purchases of stock in trade (inventory)					
17 Purchases of tangible property other than stock in trade. . . .					
18 Purchases of property rights (patents, trademarks, etc.) . . .					
19 Platform contribution transaction payments paid . . . . .					
20 Cost sharing transaction payments paid .					
21 Compensation paid for technical, managerial, engineering, construction, or like services . .					
22 Commissions paid . . . . .					
23 Rents, royalties, and license fees paid					
24 Hybrid dividends paid (see instructions)					
25 Dividends paid (exclude hybrid dividends paid) . . . . .					
26 Interest paid . . . . .					
27 Premiums paid for insurance or reinsurance					
28 Loan guarantee fees paid . . .					
29 Other amounts paid (attach statement). .					
30 Add lines 16 through 29. . . .					

(a) Transactions of foreign corporation	(b) U.S. person filing this return	(c) Any domestic corporation or partnership controlled by U.S. person filing this return	(d) Any other foreign corporation or partnership controlled by U.S. person filing this return	(e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return)	(f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation
31 Accounts Payable . . . . .			5,711,416.		
32 Amounts borrowed (enter the maximum loan balance during the year) - see instructions . . . . .					
33 Accounts Receivable . . . . .					
34 Amounts loaned (enter the maximum loan balance during the year) - see instructions					

**SCHEDULE P  
(Form 5471)**

(Rev. December 2020)

Department of the Treasury  
Internal Revenue Service**Previously Taxed Earnings and Profits of U.S. Shareholder  
of Certain Foreign Corporations**

▶ Attach to Form 5471.

▶ Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

Identifying number

36-4732802

Name of U.S. shareholder

TRILINC GLOBAL IMPACT FUND, LLC

Identifying number

36-4732802

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND CAYMAN, LTD.

EIN (if any)

36-4732802C

Reference ID number (see instructions)

36-4732802C

**a** Separate Category (Enter code - see instructions.) . . . . . ▶

PAS

**b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . . ▶**Part I Previously Taxed E&P in Functional Currency** (see instructions)

		(a) Reclassified section 965(a) PTEP	(b) Reclassified section 965(b) PTEP	(c) General section 959(c)(1) PTEP
<b>1a</b>	Balance at beginning of year (see instructions) . . . . .			
<b>b</b>	Beginning balance adjustments (attach statement) . . . . .			
<b>c</b>	Adjusted beginning balance (combine lines 1a and 1b) . . . . .			
<b>2</b>	Reduction for taxes unsuspended under anti-splitter rules . . . . .			
<b>3</b>	Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation			
<b>4</b>	Previously taxed E&P carried over in nonrecognition transaction . . . . .			
<b>5</b>	Other adjustments (attach statement) . . . . .			
<b>6</b>	Total previously taxed E&P (combine lines 1c through 5) . . . . .			
<b>7</b>	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P . . . . .			
<b>8</b>	Actual distributions of previously taxed E&P . . . . .			
<b>9</b>	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .			
<b>10</b>	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions) . . . . .			
<b>11</b>	Other adjustments (attach statement) . . . . .			
<b>12</b>	Balance at beginning of next year (combine lines 6 through 11) . . . . .			

For Paperwork Reduction Act Notice, see instructions.

Schedule P (Form 5471) (Rev. 12-2020)

**Part I** **Previously Taxed E&P in Functional Currency** (see instructions) *(continued)*

	(d) Reclassified section 951A PTEP	(e) Reclassified section 245A(d) PTEP	(f) Section 965(a) PTEP	(g) Section 965(b) PTEP	(h) Section 951A PTEP	(i) Section 245A(d) PTEP	(j) Section 951(a)(1)(A) PTEP	(k) Total
<b>1a</b>							3,664,758.	3,664,758.
<b>b</b>								
<b>c</b>							3,664,758.	3,664,758.
<b>2</b>								
<b>3</b>								
<b>4</b>								
<b>5</b>								
<b>6</b>							3,664,758.	3,664,758.
<b>7</b>								
<b>8</b>								
<b>9</b>								
<b>10</b>								
<b>11</b>								
<b>12</b>							3,664,758.	3,664,758.

Schedule P (Form 5471) (Rev. 12-2020)



**Part II Previously Taxed E&P in U.S. Dollars**

		(a) Reclassified section 965(a) PTEP	(b) Reclassified section 965(b) PTEP	(c) General section 959(c)(1) PTEP
<b>1 a</b>	Balance at beginning of year (see instructions) . . . . .			
<b>b</b>	Beginning balance adjustments (attach statement) . . . . .			
<b>c</b>	Adjusted beginning balance (combine lines 1a and 1b) . . . . .			
<b>2</b>	Reduction for taxes unsuspended under anti-splitter rules . . . . .			
<b>3</b>	Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation . . . . .			
<b>4</b>	Previously taxed E&P carried over in nonrecognition transaction . . . . .			
<b>5</b>	Other adjustments (attach statement) . . . . .			
<b>6</b>	Total previously taxed E&P (combine lines 1c through 5) . . . . .			
<b>7</b>	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P . . . . .			
<b>8</b>	Actual distributions of previously taxed E&P . . . . .			
<b>9</b>	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .			
<b>10</b>	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions) . . . . .			
<b>11</b>	Other adjustments (attach statement) . . . . .			
<b>12</b>	Balance at beginning of next year (combine lines 6 through 11) . . . . .			

Schedule P (Form 5471) (Rev. 12-2020)

**Part II** Previously Taxed E&P in U.S. Dollars *(continued)*

	(d) Reclassified section 951A PTEP	(e) Reclassified section 245A(d) PTEP	(f) Section 965(a) PTEP	(g) Section 965(b) PTEP	(h) Section 951A PTEP	(i) Section 245A(d) PTEP	(j) Section 951(a)(1)(A) PTEP	(k) Total
<b>1a</b>							3,664,758.	3,664,758.
<b>b</b>								
<b>c</b>							3,664,758.	3,664,758.
<b>2</b>								
<b>3</b>								
<b>4</b>								
<b>5</b>								
<b>6</b>							3,664,758.	3,664,758.
<b>7</b>								
<b>8</b>								
<b>9</b>								
<b>10</b>								
<b>11</b>								
<b>12</b>							3,664,758.	3,664,758.

Schedule P (Form 5471) (Rev. 12-2020)

CFC Income by CFC Income Groups

OMB No. 1545-0123

Attach to Form 5471.

Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

Name of person filing Form 5471 TRILINC GLOBAL IMPACT FUND, LLC		Identifying number 36-4732802
Name of foreign corporation TRILINC GLOBAL IMPACT FUND CAYMAN, LTD.	EIN (if any) 36-4732802C	Reference ID number (see instructions) 36-4732802C

Complete a separate Schedule Q with respect to each applicable category of income (see instructions).

A Enter separate category code with respect to which this Schedule Q is being completed (see instructions for codes) . . . . . PAS

B If category code "PAS" is entered on line A, enter the applicable grouping code (see instructions) . . . . . III

C If code "901j" is entered on line A, enter the country code for the sanctioned country (see instructions) . . . . .

Complete a separate Schedule Q for U.S. source income and foreign source income (see instructions for an exception).

D Indicate whether this Schedule Q is being completed for: ☐ U.S. source income or ☒ Foreign source income

Complete a separate Schedule Q for FOGEI or FORI income.

E If this Schedule Q is being completed for FOGEI or FORI income, check this box . . . . . ☐

Enter amounts in functional currency of the foreign corporation (unless otherwise noted).	(i) Country Code	(ii) Gross Income	(iii) Definitely Related Expenses	(iv) Related Person Interest Expense	(v) Other Interest Expense	(vi) Research & Experimental Expenses	(vii) Other Expenses (attach schedule)
1 Subpart F Income Groups							
a Dividends, Interest, Rents, Royalties, & Annuities (Total) . . . .		75,000.					
(1) Unit name: TRILINC GLOBAL	CJ	75,000.					
(2) Unit name:							
b Net Gain From Certain Property Transactions (Total) . . . . .							
(1) Unit name:							
(2) Unit name:							
c Net Gain From Commodities Transactions (Total) . . . . .							
(1) Unit name:							
(2) Unit name:							
d Net Foreign Currency Gain (Total)							
(1) Unit name:							
(2) Unit name:							
e Income Equivalent to Interest (Total)							
(1) Unit name:							
(2) Unit name:							
f Other Foreign Personal Holding Company Income (Total) (attach statement - see instructions). . . .							
(1) Unit name:							
(2) Unit name:							

	(viii) Current Year Tax on Reattributed Income From Disregarded Payments	(ix) Current Year Tax on All Other Disregarded Payments	(x) Other Current Year Taxes	(xi) Net Income (column (ii) less columns (iii) through (x))	(xii) Foreign Taxes for Which Credit Allowed (U.S. Dollars)	(xiii) Average Asset Value	(xiv) High Tax Election	(xv) Loss Allocation	(xvi) Net Income After Loss Allocation (column (xi) minus column (xv))
1									
a				75,000.					
(1)				75,000.			<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
b									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
c									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
d									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
e									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
f									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		

Enter amounts in functional currency of the foreign corporation (unless otherwise noted).

	(i) Country Code	(ii) Gross Income	(iii) Definitely Related Expenses	(iv) Related Person Interest Expense	(v) Other Interest Expense	(vi) Research & Experimental Expenses	(vii) Other Expenses (attach schedule)
1 Subpart F Income Groups							
g Foreign Base Company Sales Income (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
h Foreign Base Company Services Income (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
i Full Inclusion Foreign Base Company Income (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
j Insurance Income (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
k International Boycott Income . . . . .							
l Bribes, Kickbacks, and Other Payments . . . . .							
m Section 901(j) income . . . . .							
2 Recaptured Subpart F Income . . . . .							
3 Tested Income Group (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
4 Residual Income Group (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
5 Total . . . . .		75,000.					

	(viii) Current Year Tax on Reattributed Income From Disregarded Payments	(ix) Current Year Tax on All Other Disregarded Payments	(x) Other Current Year Taxes	(xi) Net Income (column (ii) less columns (iii) through (x))	(xii) Foreign Taxes for Which Credit Allowed (U.S. Dollars)	(xiii) Average Asset Value	(xiv) High Tax Election	(xv) Loss Allocation	(xvi) Net Income After Loss Allocation (column (xi) minus column (xv))
1									
g									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
h									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
i									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
j									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
k									
l									
m									
2									
3									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
4									
(1)									
(2)									
5				75,000.					

Distributions From a Foreign Corporation

OMB No. 1545-0123

▶ Attach to Form 5471.

▶ Go to [www.irs.gov/Form5471](https://www.irs.gov/Form5471) for instructions and the latest information.

Name of person filing Form 5471		Identifying number
TRILINC GLOBAL IMPACT FUND, LLC		36-4732802
Name of foreign corporation	EIN (if any)	Reference ID number (see instructions)
TRILINC GLOBAL IMPACT FUND CAYMAN, LTD.	36-4732802C	36-4732802C

	(a) Description of distribution	(b) Date of distribution	(c) Amount of distribution in foreign corporation's functional currency	(d) Amount of E&P distribution in foreign corporation's functional currency
1	NON-TAXABLE CASH DISTRIBUTION IRC § 1293(C)	12/31/2024	6,047,584.	6,047,584.
2	NON-TAXABLE RETURN OF BASIS IRC § 301(C)(2)	12/31/2024	12,766,831.	12,766,831.
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23				
24				

SCHEDULE C, LINE 9 - OTHER INCOME

	FUNCTIONAL CURRENCY	U.S. DOLLARS
OTHER INCOME		75,000.
TOTAL		75,000.

SCHEDULE F - LINE 19 - OTHER LIABILITIES

	BEGINNING	ENDING
COST OF DEBT SHORT	5,786,416.	5,711,416.
TOTAL	5,786,416.	5,711,416.



TRILINC GLOBAL IMPACT FUND CAYMAN, LTD. meets the requirements under IRC section 1297 to be treated as a PFIC for U.S. Federal Income Tax purposes. (CFC) has made the election pursuant to IRC section 1295(b) to be treated as a Qualified Electing Fund. During the tax year, (CFC) earned QEF PTEP, which it subsequently distributed up the chain of ownership. The QEF PTEP and subsequent distribution has been reported and tracked on Schedule J rather than as a dividend distribution on Schedule M.

Form **5471**

(Rev. December 2024)

Department of the Treasury  
Internal Revenue Service**Information Return of U.S. Persons With Respect  
to Certain Foreign Corporations**Go to [www.irs.gov/Form5471](https://www.irs.gov/Form5471) for instructions and the latest information.Information furnished for the foreign corporation's annual accounting period (tax year required by  
section 898) (see instructions) beginning 01/01/2024 , and ending 12/31/2024

OMB No. 1545-0123

Attachment  
Sequence No. **121**

Name of person filing this return

TRILINC GLOBAL IMPACT FUND, LLC

Number, street, and room or suite no. (or P.O. box number if mail is not delivered to street address)

1230 ROSECRANS AVENUE, SUITE 605

City or town, state, and ZIP code

MANHATTAN BEACH, CA 90266

Filer's tax year beginning 01/01/2024 , and ending 12/31/2024

**D** Check box if this is a final Form 5471 for the foreign corporation . . . . . ☐**E** Check if any excepted specified foreign financial assets are reported on this form (see instructions). . . . . ☐**F** Check the box if this Form 5471 has been completed using "Alternative Information" under Rev. Proc. 2019-40 . . . . . ☐**G** If the box on line F is checked, enter the corresponding code for "Alternative Information" (see instructions) . . . . .**H** Person(s) on whose behalf this information return is filed:

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Shareholder	Officer	Director

**Important:** Fill in all applicable lines and schedules. All information **must** be in English. All amounts **must** be stated in U.S. dollars unless otherwise indicated.

<b>1a</b> Name and address of foreign corporation				<b>b(1)</b> Employer identification number, if any	
TRILINC GLOBAL IMPACT FUND - AFRICAN TRADE FINANCE II, LTD.				364732802AI	
OFFICES OF MAPLES CORPORATE SERVICES LIMITED, P.O. BOX 309				<b>b(2)</b> Reference ID number (see instructions)	
UGLAND HOUSE, GRAND CAYMAN KY1-1104 CJ				36-4732802ATFII	
				<b>b(3)</b> Previous reference ID number(s), if any (see instructions)	
				<b>c</b> Country under whose laws incorporated	
				CJ	
<b>d</b> Date of incorporation	<b>e</b> Principal place of business	<b>f</b> Principal business activity code number	<b>g</b> Principal business activity	<b>h</b> Functional currency code	
02/24/2016	CJ	523110	INVESTMENTS	USD	

**2** Provide the following information for the foreign corporation's accounting period stated above.

<b>a</b> Name, address, and identifying number of branch office or agent (if any) in the United States	<b>b</b> If a U.S. income tax return was filed, enter:	
	(i) Taxable income or (loss)	(ii) U.S. income tax paid (after all credits)
<b>c</b> Name and address of foreign corporation's statutory or resident agent in country of incorporation		
TRILINC GLOBAL IMPACT FUND - AFRICAN TRADE F		
OFFICES OF MAPLES CORPORATE SERVICES LIMITED		
UGLAND HOUSE GRAND CAYMAN KY1-1104 CJ		
<b>d</b> Name and address (including corporate department, if applicable) of person (or persons) with custody of the books and records of the foreign corporation, and the location of such books and records, if different		
TRILINC GLOBAL IMPACT FUND - AFRICAN TRADE FINANCE		
OFFICES OF MAPLES CORPORATE,SERVICES LIMITED, P.O.		
UGLAND HOUSE, GRAND CAYMAN		
CJ, KY1-1104		

**Schedule A Stock of the Foreign Corporation**

(a) Description of each class of stock	(b) Number of shares issued and outstanding	
	(i) Beginning of annual accounting period	(ii) End of annual accounting period
COMMON	1.	1.

For Paperwork Reduction Act Notice, see instructions.

Form **5471** (Rev. 12-2024)

JSA

4X1660 1.000

8372GK 1301

V24-4.3T 74929

Schedule B

Shareholders of Foreign Corporation

Part I

U.S. Shareholders of Foreign Corporation (see instructions)

(a) Name, address, and identifying number of shareholder	(b) Description of each class of stock held by shareholder. <b>Note:</b> This description should match the corresponding description entered in Schedule A, column (a).	(c) Number of shares held at beginning of annual accounting period	(d) Number of shares held at end of annual accounting period	(e) Pro rata share of subpart F income (enter as a percentage)
TRILINC GLOBAL IMPACT FUND, LLC 1230 ROSECRANS AVENUE, SUITE 605 MANHATTAN BEACH, CA 90266 36-4732802	ORDINARY	1.	1.	100.00000

Part II

Direct Shareholders of Foreign Corporation (see instructions)

(a) Name, address, and identifying number of shareholder. Also, include country of incorporation or formation, if applicable.	(b) Description of each class of stock held by shareholder. <b>Note:</b> This description should match the corresponding description entered in Schedule A, column (a).	(c) Number of shares held at beginning of annual accounting period	(d) Number of shares held at end of annual accounting period
TRILINC GLOBAL IMPACT FUND - CAYMAN, LTD. OFFICES OF MAPLES COPRORATE SERVICES UGLAND HOUSE, GRAND CAYMA, KY1-1104CJ	ORDINARY	1.	1.

**Schedule C Income Statement** (see instructions)

**Important:** Report all information in functional currency in accordance with U.S. generally accepted accounting principles (GAAP). Also, report each amount in U.S. dollars translated from functional currency (using GAAP translation rules). However, if the functional currency is the U.S. dollar, complete only the U.S. Dollars column. See instructions for special rules for dollar approximate separate transactions method (DASTM) corporations.

			Functional Currency	U.S. Dollars
<b>Income</b>	<b>1a</b>	Gross receipts or sales . . . . .	<b>1a</b>	
	<b>b</b>	Returns and allowances . . . . .	<b>1b</b>	
	<b>c</b>	Subtract line 1b from line 1a . . . . .	<b>1c</b>	
	<b>2</b>	Cost of goods sold . . . . .	<b>2</b>	
	<b>3</b>	Gross profit (subtract line 2 from line 1c) . . . . .	<b>3</b>	
	<b>4</b>	Dividends . . . . .	<b>4</b>	
	<b>5</b>	Interest . . . . .	<b>5</b>	-67,394.
	<b>6a</b>	Gross rents . . . . .	<b>6a</b>	
	<b>b</b>	Gross royalties and license fees . . . . .	<b>6b</b>	
	<b>7</b>	Net gain or (loss) on sale of capital assets . . . . .	<b>7</b>	
<b>Deductions</b>	<b>8a</b>	Foreign currency transaction gain or loss - unrealized. . . . .	<b>8a</b>	1,189,683.
	<b>b</b>	Foreign currency transaction gain or loss - realized. . . . .	<b>8b</b>	-1,397,921.
	<b>9</b>	Other income (attach statement) . . . . .	<b>9</b>	
	<b>10</b>	Total income (add lines 3 through 9) . . . . .	<b>10</b>	-275,632.
	<b>11</b>	Compensation not deducted elsewhere . . . . .	<b>11</b>	
	<b>12a</b>	Rents . . . . .	<b>12a</b>	
	<b>b</b>	Royalties and license fees. . . . .	<b>12b</b>	
	<b>13</b>	Interest . . . . .	<b>13</b>	
<b>Net Income</b>	<b>14</b>	Depreciation not deducted elsewhere . . . . .	<b>14</b>	
	<b>15</b>	Depletion . . . . .	<b>15</b>	
	<b>16</b>	Taxes (exclude income tax expense (benefit)) . . . . .	<b>16</b>	
	<b>17</b>	Other deductions (attach statement - exclude income tax expense (benefit)). . . . . SEE STATEMENT 1	<b>17</b>	1,468,028.
	<b>18</b>	Total deductions (add lines 11 through 17) . . . . .	<b>18</b>	1,468,028.
	<b>19</b>	Net income or (loss) before unusual or infrequently occurring items, and income tax expense (benefit) (subtract line 18 from line 10) . .	<b>19</b>	-1,743,660.
<b>Other Comprehensive Income</b>	<b>20</b>	Unusual or infrequently occurring items . . . . .	<b>20</b>	
	<b>21a</b>	Income tax expense (benefit) - current. . . . .	<b>21a</b>	
	<b>b</b>	Income tax expense (benefit) - deferred . . . . .	<b>21b</b>	
	<b>22</b>	Current year net income or (loss) per books (combine lines 19 through 21b) .	<b>22</b>	-1,743,660.
<b>Other Comprehensive Income</b>	<b>23a</b>	Foreign currency translation adjustments . . . . .	<b>23a</b>	
	<b>b</b>	Other . . . . .	<b>23b</b>	
	<b>c</b>	Income tax expense (benefit) related to other comprehensive income	<b>23c</b>	
	<b>24</b>	Other comprehensive income (loss), net of tax (line 23a plus line 23b less line 23c). . . . .	<b>24</b>	

Form **5471** (Rev. 12-2024)

**Schedule F Balance Sheet**

**Important:** Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See instructions for an exception for DASTM corporations.

Assets		(a) Beginning of annual accounting period	(b) End of annual accounting period
<b>1</b>	Cash . . . . .	<b>1</b>	
<b>2a</b>	Trade notes and accounts receivable . . . . .	<b>2a</b>	
<b>b</b>	Less allowance for bad debts . . . . .	<b>2b</b> ( ) ( )	
<b>3</b>	Derivatives . . . . .	<b>3</b>	
<b>4</b>	Inventories . . . . .	<b>4</b>	
<b>5</b>	Other current assets (attach statement). . . . .	<b>5</b>	
<b>6</b>	Loans to shareholders and other related persons . . . . .	<b>6</b>	
<b>7</b>	Investment in subsidiaries (attach statement). . . . .	<b>7</b>	
<b>8</b>	Other investments (attach statement) . . . . . SEE STATEMENT 1 . . . . .	<b>8</b> 23,717,511.	21,678,863.
<b>9a</b>	Buildings and other depreciable assets . . . . .	<b>9a</b>	
<b>b</b>	Less accumulated depreciation. . . . .	<b>9b</b> ( ) ( )	
<b>10a</b>	Depletable assets . . . . .	<b>10a</b>	
<b>b</b>	Less accumulated depletion . . . . .	<b>10b</b> ( ) ( )	
<b>11</b>	Land (net of any amortization) . . . . .	<b>11</b>	
<b>12</b>	Intangible assets:		
<b>a</b>	Goodwill . . . . .	<b>12a</b>	
<b>b</b>	Organization costs. . . . .	<b>12b</b>	
<b>c</b>	Patents, trademarks, and other intangible assets . . . . .	<b>12c</b>	
<b>d</b>	Less accumulated amortization for lines 12a, 12b, and 12c . . . . .	<b>12d</b> ( ) ( )	
<b>13</b>	Other assets (attach statement) . . . . . SEE STATEMENT 1 . . . . .	<b>13</b> -5,938,105.	-4,882,637.
<b>14</b>	Total assets . . . . .	<b>14</b> 17,779,406.	16,796,226.
<b>Liabilities and Shareholders' Equity</b>			
<b>15</b>	Accounts payable . . . . .	<b>15</b>	
<b>16</b>	Other current liabilities (attach statement) . . . . .	<b>16</b>	
<b>17</b>	Derivatives . . . . .	<b>17</b>	
<b>18</b>	Loans from shareholders and other related persons . . . . .	<b>18</b>	
<b>19</b>	Other liabilities (attach statement) . . . . . SEE STATEMENT 1 . . . . .	<b>19</b> 12,661,180.	13,119,090.
<b>20</b>	Capital stock:		
<b>a</b>	Preferred stock . . . . .	<b>20a</b>	
<b>b</b>	Common stock . . . . .	<b>20b</b>	
<b>21</b>	Paid-in or capital surplus (attach reconciliation). . . . .	<b>21</b>	
<b>22</b>	Retained earnings . . . . .	<b>22</b> 5,118,226.	3,677,136.
<b>23</b>	Less cost of treasury stock . . . . .	<b>23</b> ( ) ( )	
<b>24</b>	Total liabilities and shareholders' equity . . . . .	<b>24</b> 17,779,406.	16,796,226.

**Schedule G Other Information**

	Yes	No
<b>1</b> During the tax year, did the foreign corporation own at least a 10% interest, directly or indirectly, in any foreign partnership? . . . . . If "Yes," see the instructions for required statement.		X
<b>2</b> During the tax year, did the foreign corporation own an interest in any trust? . . . . .		X
<b>3</b> During the tax year, did the foreign corporation own any foreign entities that were disregarded as separate from their owner under Regulations sections 301.7701-2 and 301.7701-3 or did the foreign corporation own any foreign branches (see instructions)? . . . . . If "Yes," you are generally required to attach Form 8858 for each entity or branch (see instructions).		X
<b>4a</b> During the tax year, did the filer pay or accrue any base erosion payment under section 59A(d) to the foreign corporation or did the filer have a base erosion tax benefit under section 59A(c)(2) with respect to a base erosion payment made or accrued to the foreign corporation (see instructions)? . . . . . If "Yes," complete lines 4b and 4c.		X
<b>b</b> Enter the total amount of the base erosion payments. . . . . \$ _____		
<b>c</b> Enter the total amount of the base erosion tax benefits . . . . . \$ _____		
<b>5a</b> During the tax year, did the foreign corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? . . . . . If "Yes," complete line 5b.		X
<b>b</b> Enter the total amount of the disallowed deductions (see instructions) . . . . . \$ _____		

**Schedule G Other Information (continued)**

	Yes	No
<b>6a</b> Is the filer claiming a foreign-derived intangible income (FDII) deduction (under section 250) with respect to any transactions with the foreign corporation? . . . . . If "Yes," complete lines 6b, 6c, and 6d. See instructions.		X
<b>b</b> Enter the amount of gross receipts derived from all sales of general property to the foreign corporation that the filer included in its computation of foreign-derived deduction eligible income (FDDEI) . . . . . \$ _____		
<b>c</b> Enter the amount of gross receipts derived from all sales of intangible property to the foreign corporation that the filer included in its computation of FDDEI . . . . . \$ _____		
<b>d</b> Enter the amount of gross receipts derived from all services provided to the foreign corporation that the filer included in its computation of FDDEI . . . . . \$ _____		
<b>7</b> During the tax year, was the foreign corporation a participant in any cost sharing arrangement? . . . . . If the answer to question 7 is "Yes," complete a separate Schedule G-1 for each cost sharing arrangement in which the foreign corporation was a participant during the tax year.		X
<b>8</b> From April 25, 2014, to December 31, 2017, did the foreign corporation purchase stock or securities of a shareholder of the foreign corporation for use in a triangular reorganization (within the meaning of Regulations section 1.358-6(b)(2))? . . . . .		X
<b>9a</b> Did the foreign corporation receive any intangible property in a prior year or the current tax year for which the U.S. transferor is required to report a section 367(d) annual income inclusion for the taxable year? . . . . . If "Yes," go to line 9b.		X
<b>b</b> Enter in functional currency the amount of the earnings and profits reduction pursuant to section 367(d)(2)(B) for the tax year . . . . . \$ _____		
<b>10</b> During the tax year, was the foreign corporation an expatriated foreign subsidiary under Regulations section 1.7874-12(a)(9)? . . . . . If "Yes," see instructions and attach statement.		X
<b>11</b> During the tax year, did the foreign corporation participate in any reportable transaction as defined in Regulations section 1.6011-4? . . . . . If "Yes," attach Form(s) 8886 if required by Regulations section 1.6011-4(c)(3)(i)(G).		X
<b>12</b> During the tax year, did the foreign corporation pay or accrue any foreign tax that was disqualified for credit under section 901(m)? . . . . .		X
<b>13</b> During the tax year, did the foreign corporation pay or accrue foreign taxes to which section 909 applies, or treat foreign taxes that were previously suspended under section 909 as no longer suspended? . . . . .		X
<b>14</b> Did you answer "Yes" to any of the questions in the instructions for line 14? . . . . . If "Yes," enter the corresponding code(s) from the instructions and attach statement _____		X
<b>15</b> Does the foreign corporation have interest expense disallowed under section 163(j) (see instructions)? . . . . . If "Yes," enter the amount . . . . . \$ _____		X
<b>16</b> Does the foreign corporation have previously disallowed interest expense under section 163(j) carried forward to the current tax year (see instructions)? . . . . . If "Yes," enter the amount . . . . . \$ _____		X
<b>17a</b> Did any extraordinary reduction with respect to a controlling section 245A shareholder occur during the tax year (see instructions)? . . . . .		X
<b>b</b> If the answer to question 17a is "Yes," was an election made to close the tax year such that no amount is treated as an extraordinary reduction amount or tiered extraordinary reduction amount (see instructions)? . . . . .		
<b>18a</b> Did the filer have any loan to or from the foreign corporation to which the safe-haven rate rules of Regulations section 1.482-2(a)(2)(iii)(B) are applicable, and for which the filer used a rate of interest within the relevant safe-haven range (100% to 130% of the applicable Federal rate (AFR) for the relevant term)? . . . . .		X
<b>b</b> Did the filer have any loan to or from the foreign corporation to which the safe-haven rate rules of Regulations section 1.482-2(a)(2)(iii)(B) are applicable, and for which the filer used a rate of interest outside the relevant safe-haven range (100% to 130% of the AFR for the relevant term)? . . . . .		X
<b>19a</b> Did the filer issue a covered debt instrument in any of the transactions described in Regulations section 1.385-3(b)(2) with respect to the foreign corporation during the tax year, or, did the filer issue or refinance indebtedness owed to the foreign corporation during the 36 months before or after the date of a distribution or acquisition described in Regulations section 1.385-3(b)(3)(i) made by the filer, and either the issuance or refinance of indebtedness, or the distribution or acquisition, occurred during the tax year? . . . . .		X
<b>b</b> If the answer to question 19a is "Yes," provide the following. (1) The amount of such transaction(s), distribution(s), and acquisition(s). . . . . \$ _____ (2) The amount of such related party indebtedness . . . . . \$ _____		

Schedule G

Other Information (continued)

		Yes	No
20a	During the tax year, did the foreign corporation pay or accrue any Top-up Tax? See instructions . . . . .		
			X
If the answer to question 20a is "Yes," enter the amount of each type of tax paid or accrued. See instructions.			
(1)	Income Inclusion Rule (IIR) (or similar taxes) . . . . . \$		
(2)	Qualified Domestic Minimum Top-up Tax (QDMTT) (or similar taxes) . . . . . \$		
(3)	UTPR (or similar taxes) . . . . . \$		

**Schedule I Summary of Shareholder's Income From Foreign Corporation** (see instructions)

If item H on page 1 is completed, a separate Schedule I must be filed for each Category 4, 5a, or 5b filer for whom reporting is furnished on this Form 5471. This Schedule I is being completed for:

Name of U.S. shareholder **TRILINC GLOBAL IMPACT FUND, LLC**Identifying number **36-4732802**

<b>1a</b>	Section 964(e)(4) subpart F dividend income from the sale of stock of a lower-tier foreign corporation (see instructions) . . . . .	<b>1a</b>	NONE
<b>b</b>	Section 245A(e)(2) subpart F income from hybrid dividends of tiered corporations (see instructions). . .	<b>1b</b>	NONE
<b>c</b>	Subpart F income from tiered extraordinary disposition amounts not eligible for subpart F exception under section 954(c)(6) . . . . .	<b>1c</b>	NONE
<b>d</b>	Subpart F income from tiered extraordinary reduction amounts not eligible for subpart F exception under section 954(c)(6) . . . . .	<b>1d</b>	NONE
<b>e</b>	Section 954(c) Subpart F Foreign Personal Holding Company Income (enter result from Worksheet A). .	<b>1e</b>	NONE
<b>f</b>	Section 954(d) Subpart F Foreign Base Company Sales Income (enter result from Worksheet A) . . . .	<b>1f</b>	NONE
<b>g</b>	Section 954(e) Subpart F Foreign Base Company Services Income (enter result from Worksheet A) . .	<b>1g</b>	NONE
<b>h</b>	Other subpart F income (enter result from Worksheet A) . . . . .	<b>1h</b>	NONE
<b>2</b>	Earnings invested in U.S. property (enter the result from Worksheet B) . . . . .	<b>2</b>	NONE
<b>3</b>	Reserved for future use . . . . .	<b>3</b>	
<b>4</b>	Factoring income . . . . . See instructions for reporting amounts on lines 1, 2, and 4 on your income tax return.	<b>4</b>	NONE
<b>5a</b>	Section 245A eligible dividends (see instructions) . . . . .	<b>5a</b>	NONE
<b>b</b>	Extraordinary disposition amounts (see instructions). . . . .	<b>5b</b>	NONE
<b>c</b>	Extraordinary reduction amounts (see instructions) . . . . .	<b>5c</b>	NONE
<b>d</b>	Section 245A(e) dividends (see instructions). . . . .	<b>5d</b>	NONE
<b>e</b>	Dividends not reported on line 5a, 5b, 5c, or 5d . . . . .	<b>5e</b>	NONE
<b>6</b>	Exchange gain or (loss) on a distribution of previously taxed earnings and profits . . . . .	<b>6</b>	NONE

  

	Yes	No
<b>7a</b> Was any income of the foreign corporation blocked? . . . . .		X
<b>b</b> Did any such income become unblocked during the tax year (see section 964(b))? . . . . . If the answer to either question is "Yes," attach an explanation.		X
<b>8a</b> Did this U.S. shareholder have an extraordinary disposition (ED) account with respect to the foreign corporation at any time during the tax year (see instructions)? . . . . .		X
<b>b</b> If the answer to question 8a is "Yes," enter the U.S. shareholder's ED account balance at the beginning of the CFC year \$ _____ and at the end of the tax year \$ _____. Provide an attachment detailing any changes from the beginning to the ending balances.		
<b>c</b> Enter the CFC's aggregate ED account balance with respect to all U.S. shareholders at the beginning of the CFC year \$ _____ and at the end of the tax year \$ _____. Provide an attachment detailing any changes from the beginning to the ending balances.		
<b>9</b> Enter the sum of the hybrid deduction accounts with respect to stock of the foreign corporation (see instructions) \$ _____		

Form **5471** (Rev. 12-2024)



**SCHEDULE E  
(Form 5471)**

(Rev. December 2021)

Department of the Treasury  
Internal Revenue Service**Income, War Profits, and Excess Profits Taxes Paid or Accrued**

► Attach to Form 5471.

► Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND - AFRICAN TRADE FI

Identifying number

36-4732802

Reference ID number (see instructions)

36-4732802ATFII

- a Separate Category (Enter code - see instructions). . . . . ► PAS
- b If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions). . . . . ►
- c If one of the RBT codes is entered on line a, enter the country code for the treaty country (see instructions) . . . . . ►

**Part I Taxes for Which a Foreign Tax Credit Is Allowed****Section 1 - Taxes Paid or Accrued Directly by Foreign Corporation**

	(a) Name of Payor Entity	(b) EIN or Reference ID Number of Payor Entity	(c) Unsuspended Taxes	(d) Country or U.S. Possession to Which Tax Is Paid (Enter code - see instructions. Use a separate line for each.)	(e) Foreign Tax Year of Payor Entity to Which Tax Relates (Year/Month/Day)	(f) U.S. Tax Year of Payor Entity to Which Tax Relates (Year/Month/Day)	
1							
2							
3							
4							
	(g) Income Subject to Tax in the Foreign Jurisdiction (see instructions)	(h) If taxes are paid on U.S. source income, check box	(i) Local Currency in Which Tax Is Payable (enter code - see instructions)	(j) Tax Paid or Accrued (in local currency in which the tax is payable)	(k) Conversion Rate to U.S. Dollars	(l) In U.S. Dollars (divide column (j) by column (k))	(m) In Functional Currency of Foreign Corporation
1							
2							
3							
4							
5	Total (combine lines 1 through 4 of column (l)). Also report amount on Schedule E-1, line 4 . . . . . ►						
6	Total (combine lines 1 through 4 of column (m)) . . . . . ►						

**Section 2 - Taxes Deemed Paid by Foreign Corporation**

	(a) Name of Lower-Tier Distributing Foreign Corporation	(b) EIN or Reference ID Number of Lower-Tier Distributing Foreign Corporation	(c) Country or U.S. Possession to Which Tax Is Paid (Enter code - see instructions. Use a separate line for each.)	(d) PTEP Group (enter code)	(e) Annual PTEP Account (enter year)
1					
2					
3					
4					
	(f) PTEP Distributed (enter amount in functional currency)	(g) Total Amount of PTEP in the PTEP Group (in functional currency)	(h) Total Amount of the PTEP Group Taxes With Respect to PTEP Group (USD)	(i) Foreign Income Taxes Properly Attributable to PTEP and not Previously Deemed Paid ((column (f)/column (g)) x column (h)) (USD)	
1					
2					
3					
4					
5	Total (combine lines 1 through 4 of column (i)). Also report amount on Schedule E-1, line 6 . . . . . ►				

For Paperwork Reduction Act Notice, see instructions.

Schedule E (Form 5471) (Rev. 12-2021)

Name of foreign corporation <b>TRILINC GLOBAL IMPACT FUND - AFRICAN TRADE FI</b>	EIN (if any) <b>364732802AI</b>	Reference ID number (see instructions) <b>36-4732802ATFII</b>
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**a** Separate Category (Enter code-see instructions.) . . . . . ▶ PAS  
**b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . . ▶  
**c** If one of the RBT codes is entered on line a, enter the country code for the treaty country (see instructions) . . . . . ▶

**Part II Election**

For tax years beginning after December 31, 2004, has an election been made under section 986(a)(1)(D) to translate taxes using the exchange rate on the date of payment?

☐ Yes ☒ No If "Yes," state date of election ▶
**Part III Taxes for Which a Foreign Tax Credit Is Disallowed** (Enter in functional currency of foreign corporation.)

	(a) Name of Payor Entity	(b) EIN or Reference ID Number of Payor Entity	(c) Section 901(j)	(d) Section 901(k) and (l)	(e) Section 901(m)	(f) U.S. Taxes	(g) Suspended Taxes	(h) Other	(i) Total
<b>1</b>									
<b>2</b>									
<b>3</b>	In functional currency (combine lines 1 and 2) . . . . . ▶								
<b>4</b>	In U.S. dollars (translated at the average exchange rate, as defined in section 989(b)(3) and related regulations (see instructions)) . . . . . ▶								

**Schedule E-1 Taxes Paid, Accrued, or Deemed Paid on Earnings and Profits (E&P) of Foreign Corporation**

IMPORTANT: Enter amounts in U.S. dollars.		Taxes related to:			
		(a) Subpart F Income	(b) Tested Income	(c) Residual Income	(d) Suspended Taxes
<b>1a</b>	Balance at beginning of year (as reported in prior year Schedule E-1) . . . . .	-0-	-0-	-0-	
<b>b</b>	Beginning balance adjustments (attach statement) . . . . .				
<b>c</b>	Adjusted beginning balance (combine lines 1a and 1b) . . . . .				
<b>2</b>	Adjustment for foreign tax redetermination . . . . .				
<b>3a</b>	Taxes unsuspended under anti-splitter rules . . . . .				
<b>b</b>	Taxes suspended under anti-splitter rules . . . . .				
<b>4</b>	Taxes reported on Schedule E, Part I, Section 1, line 5, column (l) . . . . .				
<b>5</b>	Taxes carried over in nonrecognition transactions . . . . .				
<b>6</b>	Taxes reported on Schedule E, Part I, Section 2, line 5, column (i) . . . . .				
<b>7</b>	Other adjustments (attach statement) . . . . .				
<b>8</b>	Taxes paid or accrued on current income/E&P or accumulated E&P (combine lines 1c through 7) . . . . .				
<b>9</b>	Taxes deemed paid with respect to inclusions (see instructions) . . . . .				
<b>10</b>	Taxes deemed paid with respect to actual distributions . . . . .				
<b>11</b>	Taxes on amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .				
<b>12</b>	Other (attach statement) . . . . .				
<b>13</b>	Balance of taxes paid or accrued (combine lines 8 through 12 in columns (a), (b), and (c)) . . . . .				
<b>14</b>	Reserved for future use . . . . .				
<b>15</b>	Reduction for other taxes not deemed paid . . . . .				
<b>16</b>	Balance of taxes paid or accrued at the beginning of the next year. Line 16, columns (a), (b), and (c) must always equal zero. So, if necessary, enter negative amounts on line 15 of columns (a), (b), and (c) in amounts sufficient to reduce line 13, columns (a), (b), and (c) to zero. For the remaining columns, combine lines 8 through 12 . . . . .	-0-	-0-	-0-	

Name of foreign corporation	EIN (if any)	Reference ID number (see instructions)
TRILINC GLOBAL IMPACT FUND - AFRICAN TRADE FI	364732802AI	36-4732802ATFII

- a Separate Category (Enter code - see instructions.) . . . . . ▶ PAS
- b If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . . ▶
- c If one of the RBT codes is entered on line a, enter the country code for the treaty country (see instructions) . . . . . ▶

Schedule E-1

Taxes Paid, Accrued, or Deemed Paid on Accumulated Earnings and Profits (E&P) of Foreign Corporation (continued)

(e) Taxes related to previously taxed E&P (see instructions)										
	(i) Reclassified section 965(a) PTEP	(ii) Reclassified section 965(b) PTEP	(iii) General section 959(c)(1) PTEP	(iv) Reclassified section 951A PTEP	(v) Reclassified section 245A(d) PTEP	(vi) Section 965(a) PTEP	(vii) Section 965(b) PTEP	(viii) Section 951A PTEP	(ix) Section 245A(d) PTEP	(x) Section 951(a)(1)(A) PTEP
1a										
b										
c										
2										
3a										
b										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										

**Current Earnings and Profits**

▶ Attach to Form 5471.

OMB No. 1545-0123

▶ Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

Name of person filing Form 5471 TRILINC GLOBAL IMPACT FUND, LLC		Identifying number 36-4732802
Name of foreign corporation TRILINC GLOBAL IMPACT FUND - AFRICAN TRADE FI	EIN (if any) 364732802AI	Reference ID number (see instructions) 36-4732802ATFII

**IMPORTANT:** Enter the amounts on lines 1 through 5c in **functional** currency.

1	Current year net income or (loss) per foreign books of account.			1	-1,743,660.
2	Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax accounting standards (see instructions):	Net Additions	Net Subtractions		
a	Capital gains or losses.	2a			
b	Depreciation and amortization.	2b			
c	Depletion.	2c			
d	Investment or incentive allowance.	2d			
e	Charges to statutory reserves.	2e			
f	Inventory adjustments.	2f			
g	Income taxes (see Schedule E, Part I, Section 1, line 6, column (m), and Part III, line 3, column (i)).	2g			
h	Foreign currency gains or losses.	2h			
i	Other (attach statement). <u>SEE STATEMENT 2</u> .	2i	1,189,683.		
3	Total net additions.	3			
4	Total net subtractions.	4	1,189,683.		
5a	Current earnings and profits (line 1 plus line 3 minus line 4).	5a			-2,933,343.
b	DASTM gain or (loss) for foreign corporations that use DASTM (see instructions).	5b			
c	Combine lines 5a and 5b and enter the result on line 5c. Then enter on lines 5c(i), 5c(ii), and 5c(iii)(A) through 5c(iii)(D) the portion of the line 5c amount with respect to the categories of income shown on those lines.	5c			-2,933,343.
(i)	General category (enter amount on applicable Schedule J, Part I, line 3, column (a)).	5c(i)			
(ii)	Passive category (enter amount on applicable Schedule J, Part I, line 3, column (a)).	5c(ii)	-2,933,343.		
(iii)	Section 901(j) category:				
(A)	Enter the country code of the sanctioned country ▶ _____ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(A) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(A)			
(B)	Enter the country code of the sanctioned country ▶ _____ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(B) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(B)			
(C)	Enter the country code of the sanctioned country ▶ _____ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(C) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(C)			
(D)	Enter the country code of the sanctioned country ▶ _____ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(D) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(D)			
d	Current earnings and profits in U.S. dollars (line 5c translated at the average exchange rate, as defined in section 989(b)(3) and the related regulations (see instructions)).	5d			-2,933,343.
e	Enter exchange rate used for line 5d. ▶		1.0000000		

For Paperwork Reduction Act Notice, see instructions.

Schedule H (Form 5471) (Rev. 12-2021)

**SCHEDULE I-1  
(Form 5471)**

(Rev. December 2021)

Department of the Treasury  
Internal Revenue Service**Information for Global Intangible Low-Taxed Income**

► Attach to Form 5471.

► Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

Identifying number

36-4732802

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND - AFRICAN TRADE FI

EIN (if any)

364732802AI

Reference ID number (see instructions)

36-4732802ATFII

Separate Category (Enter code - see instructions.)

► PAS

		Functional Currency	Conversion Rate	U.S. Dollars
<b>1</b> Gross income (see instructions if cost of goods sold exceed gross receipts) . . . . .	<b>1</b>			
<b>2</b> Exclusions (see instructions if cost of goods sold exceed gross receipts)				
<b>a</b> Effectively connected income . . . . .	<b>2a</b>			
<b>b</b> Subpart F income . . . . .	<b>2b</b>			
<b>c</b> High-tax exception income per section 954(b)(4) . . . . .	<b>2c</b>			
<b>d</b> Related party dividends . . . . .	<b>2d</b>			
<b>e</b> Foreign oil and gas extraction income . . . . .	<b>2e</b>			
<b>3</b> Total exclusions (combine lines 2a through 2e) . . . . .	<b>3</b>			
<b>4</b> Gross income less total exclusions (line 1 minus line 3) (see instructions) . . . . .	<b>4</b>			
<b>5</b> Deductions properly allocable to amount on line 4 . . . . .	<b>5</b>			
<b>6</b> Tested income (loss) (line 4 minus line 5) (see instructions) . . . . .	<b>6</b>			
<b>7</b> Tested foreign income taxes . . . . .	<b>7</b>			
<b>8</b> Qualified business asset investment (QBAI) . . . . .	<b>8</b>			
<b>9a</b> Interest expense included on line 5 . . . . .	<b>9a</b>			
<b>b</b> Qualified interest expense . . . . .	<b>9b</b>			
<b>c</b> Tested loss QBAI amount . . . . .	<b>9c</b>			
<b>d</b> Tested interest expense (line 9a minus the sum of line 9b and line 9c). If zero or less, enter -0- . . . . .	<b>9d</b>			
<b>10a</b> Interest income included in line 4 . . . . .	<b>10a</b>			
<b>b</b> Qualified interest income . . . . .	<b>10b</b>			
<b>c</b> Tested interest income (line 10a minus line 10b). If zero or less, enter -0- . . . . .	<b>10c</b>			

For Paperwork Reduction Act Notice, see instructions.

Schedule I-1 (Form 5471) (Rev. 12-2021)

**SCHEDULE J  
(Form 5471)**(Rev. December 2020)  
Department of the Treasury  
Internal Revenue Service**Accumulated Earnings & Profits (E&P) of Controlled Foreign Corporation**► **Attach to Form 5471.**► **Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.**

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

Identifying number

36-4732802

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND - AFRICAN TRADE FI

EIN (if any)

364732802AI

Reference ID number (see instructions)

36-4732802ATFII

**a** Separate Category (Enter code - see instructions.) . . . . . ► PAS**b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . . ►**Part I Accumulated E&P of Controlled Foreign Corporation**☒ Check the box if person filing return does not have all U.S. shareholders' information to complete an amount in column (e) (see instructions).**Important:** Enter amounts in functional currency.

		(a) Post-2017 E&P Not Previously Taxed (post-2017 section 959(c)(3) balance)	(b) Post-1986 Undistributed Earnings (post-1986 and pre-2018 section 959(c)(3) balance)	(c) Pre-1987 E&P Not Previously Taxed (pre-1987 section 959(c)(3) balance)	(d) Hovering Deficit and Deduction for Suspended Taxes	(e) Previously Taxed E&P (see instructions)	
						(i) Reclassified section 965(a) PTEP	(ii) Reclassified section 965(b) PTEP
<b>1a</b>	Balance at beginning of year (as reported on prior year Schedule J) . . . . .	-1,384,646.					
<b>b</b>	Beginning balance adjustments (attach statement) . . . . .						
<b>c</b>	Adjusted beginning balance (combine lines 1a and 1b)	-1,384,646.					
<b>2a</b>	Reduction for taxes unsuspended under anti-splitter rules						
<b>b</b>	Disallowed deduction for taxes suspended under anti-splitter rules . . . . .						
<b>3</b>	Current year E&P (or deficit in E&P) (enter amount from applicable line 5c of Schedule H) . . . . .	-2,933,343.					
<b>4</b>	E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation . . . . .						
<b>5a</b>	E&P carried over in nonrecognition transaction . . . . .						
<b>b</b>	Reclassify deficit in E&P as hovering deficit after nonrecognition transaction . . . . .						
<b>6</b>	Other adjustments (attach statement) . . . . .						
<b>7</b>	Total current and accumulated E&P (combine lines 1c through 6) . . . . .	-4,317,989.					
<b>8</b>	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P . . . . .						
<b>9</b>	Actual distributions . . . . .						
<b>10</b>	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .						
<b>11</b>	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions)						
<b>12</b>	Other adjustments (attach statement) . . . . .						
<b>13</b>	Hovering deficit offset of undistributed post- transaction E&P (see instructions) . . . . .						
<b>14</b>	Balance at beginning of next year (combine lines 7 through 13)	-4,317,989.					

**For Paperwork Reduction Act Notice, see the Instructions for Form 5471.****Schedule J (Form 5471) (Rev. 12-2020)**

**Part I** Accumulated E&P of Controlled Foreign Corporation *(continued)*

	<b>(e)</b> Previously Taxed E&P (see instructions)				
	<b>(iii)</b> General section 959(c)(1) PTEP	<b>(iv)</b> Reclassified section 951A PTEP	<b>(v)</b> Reclassified section 245A(d) PTEP	<b>(vi)</b> Section 965(a) PTEP	<b>(vii)</b> Section 965(b) PTEP
<b>1 a</b>					
<b>b</b>					
<b>c</b>					
<b>2 a</b>					
<b>b</b>					
<b>3</b>					
<b>4</b>					
<b>5 a</b>					
<b>b</b>					
<b>6</b>					
<b>7</b>					
<b>8</b>					
<b>9</b>					
<b>10</b>					
<b>11</b>					
<b>12</b>					
<b>13</b>					
<b>14</b>					

  

	<b>(e)</b> Previously Taxed E&P (see instructions)			<b>(f)</b> Total Section 964(a) E&P (combine columns (a), (b), (c), and (e)(i) through (e)(x))
	<b>(viii)</b> Section 951A PTEP	<b>(ix)</b> Section 245A(d) PTEP	<b>(x)</b> Section 951(a)(1)(A) PTEP	
<b>1 a</b>			779,765.	-604,881.
<b>b</b>				
<b>c</b>			779,765.	-604,881.
<b>2 a</b>				
<b>b</b>				
<b>3</b>				-2,933,343.
<b>4</b>				
<b>5 a</b>				
<b>b</b>				
<b>6</b>				
<b>7</b>			779,765.	-3,538,224.
<b>8</b>				
<b>9</b>				
<b>10</b>				
<b>11</b>				
<b>12</b>				
<b>13</b>				
<b>14</b>			779,765.	-3,538,224.

**Part II**   **Nonpreviously Taxed E&P Subject to Recapture as Subpart F Income (section 952(c)(2))**

**Important:** Enter amounts in functional currency.

<b>1</b>	Balance at beginning of year . . . . .	▶	<b>1</b>	
<b>2</b>	Additions (amounts subject to future recapture). . . . .	▶	<b>2</b>	
<b>3</b>	Subtractions (amounts recaptured in current year) . . . . .	▶	<b>3</b>	
<b>4</b>	Balance at end of year (combine lines 1 through 3) . . . . .	▶	<b>4</b>	



Transactions Between Controlled Foreign Corporation
and Shareholders or Other Related Persons

OMB No. 1545-0123

Attach to Form 5471.
Go to www.irs.gov/Form5471 for instructions and the latest information.

Name of person filing Form 5471
TRILINC GLOBAL IMPACT FUND, LLC
Identifying number
36-4732802
Name of foreign corporation
TRILINC GLOBAL IMPACT FUND - AFRICAN TRADE FI
EIN (if any)
364732802AI
Reference ID number (see instructions)
36-4732802ATFII

Important: Complete a separate Schedule M for each controlled foreign corporation. Enter the totals for each type of transaction that occurred during the annual accounting period between the foreign corporation and the persons listed in columns (b) through (f). All amounts must be stated in U.S. dollars translated from functional currency at the average exchange rate for the foreign corporation's tax year. See instructions.

Enter the relevant functional currency and the exchange rate used throughout this schedule

Table with 6 columns: (a) Transactions of foreign corporation, (b) U.S. person filing this return, (c) Any domestic corporation or partnership controlled by U.S. person filing this return, (d) Any other foreign corporation or partnership controlled by U.S. person filing this return, (e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return), (f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation. Rows include various transaction types like sales of stock, property, dividends, interest, etc.

(a) Transactions of foreign corporation	(b) U.S. person filing this return	(c) Any domestic corporation or partnership controlled by U.S. person filing this return	(d) Any other foreign corporation or partnership controlled by U.S. person filing this return	(e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return)	(f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation
31 Accounts Payable . . . . .			13,082,646.		
32 Amounts borrowed (enter the maximum loan balance during the year) - see instructions . . . . .					
33 Accounts Receivable . . . . .					
34 Amounts loaned (enter the maximum loan balance during the year) - see instructions					

**SCHEDULE P  
(Form 5471)**

(Rev. December 2020)

Department of the Treasury  
Internal Revenue Service**Previously Taxed Earnings and Profits of U.S. Shareholder  
of Certain Foreign Corporations**

▶ Attach to Form 5471.

▶ Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

Identifying number

36-4732802

Name of U.S. shareholder

TRILINC GLOBAL IMPACT FUND, LLC

Identifying number

36-4732802

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND - AFRICAN TRADE FI

EIN (if any)

364732802AI

Reference ID number (see instructions)

36-4732802ATFII

**a** Separate Category (Enter code - see instructions.) . . . . . ▶

PAS

**b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . . ▶**Part I Previously Taxed E&P in Functional Currency** (see instructions)

		(a) Reclassified section 965(a) PTEP	(b) Reclassified section 965(b) PTEP	(c) General section 959(c)(1) PTEP
<b>1a</b>	Balance at beginning of year (see instructions) . . . . .			
<b>b</b>	Beginning balance adjustments (attach statement) . . . . .			
<b>c</b>	Adjusted beginning balance (combine lines 1a and 1b) . . . . .			
<b>2</b>	Reduction for taxes unsuspended under anti-splitter rules . . . . .			
<b>3</b>	Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation			
<b>4</b>	Previously taxed E&P carried over in nonrecognition transaction . . . . .			
<b>5</b>	Other adjustments (attach statement) . . . . .			
<b>6</b>	Total previously taxed E&P (combine lines 1c through 5) . . . . .			
<b>7</b>	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P . . . . .			
<b>8</b>	Actual distributions of previously taxed E&P . . . . .			
<b>9</b>	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .			
<b>10</b>	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions) . . . . .			
<b>11</b>	Other adjustments (attach statement) . . . . .			
<b>12</b>	Balance at beginning of next year (combine lines 6 through 11) . . . . .			

For Paperwork Reduction Act Notice, see instructions.

Schedule P (Form 5471) (Rev. 12-2020)

**Part I** **Previously Taxed E&P in Functional Currency** (see instructions) *(continued)*

	(d) Reclassified section 951A PTEP	(e) Reclassified section 245A(d) PTEP	(f) Section 965(a) PTEP	(g) Section 965(b) PTEP	(h) Section 951A PTEP	(i) Section 245A(d) PTEP	(j) Section 951(a)(1)(A) PTEP	(k) Total
<b>1a</b>							779,765.	779,765.
<b>b</b>								
<b>c</b>							779,765.	779,765.
<b>2</b>								
<b>3</b>								
<b>4</b>								
<b>5</b>								
<b>6</b>							779,765.	779,765.
<b>7</b>								
<b>8</b>								
<b>9</b>								
<b>10</b>								
<b>11</b>								
<b>12</b>							779,765.	779,765.

Schedule P (Form 5471) (Rev. 12-2020)

**Part II Previously Taxed E&P in U.S. Dollars**

	(a) Reclassified section 965(a) PTEP	(b) Reclassified section 965(b) PTEP	(c) General section 959(c)(1) PTEP
<b>1 a</b> Balance at beginning of year (see instructions) . . . . .			
<b>b</b> Beginning balance adjustments (attach statement) . . . . .			
<b>c</b> Adjusted beginning balance (combine lines 1a and 1b) . . . . .			
<b>2</b> Reduction for taxes unsuspended under anti-splitter rules . . . . .			
<b>3</b> Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation . . . . .			
<b>4</b> Previously taxed E&P carried over in nonrecognition transaction . . . . .			
<b>5</b> Other adjustments (attach statement) . . . . .			
<b>6</b> Total previously taxed E&P (combine lines 1c through 5) . . . . .			
<b>7</b> Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P . . . . .			
<b>8</b> Actual distributions of previously taxed E&P . . . . .			
<b>9</b> Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .			
<b>10</b> Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions) . . . . .			
<b>11</b> Other adjustments (attach statement) . . . . .			
<b>12</b> Balance at beginning of next year (combine lines 6 through 11) . . . . .			

Schedule P (Form 5471) (Rev. 12-2020)

**Part II** Previously Taxed E&P in U.S. Dollars *(continued)*

	(d) Reclassified section 951A PTEP	(e) Reclassified section 245A(d) PTEP	(f) Section 965(a) PTEP	(g) Section 965(b) PTEP	(h) Section 951A PTEP	(i) Section 245A(d) PTEP	(j) Section 951(a)(1)(A) PTEP	(k) Total
<b>1a</b>							779,765.	779,765.
<b>b</b>								
<b>c</b>							779,765.	779,765.
<b>2</b>								
<b>3</b>								
<b>4</b>								
<b>5</b>								
<b>6</b>							779,765.	779,765.
<b>7</b>								
<b>8</b>								
<b>9</b>								
<b>10</b>								
<b>11</b>								
<b>12</b>							779,765.	779,765.

Schedule P (Form 5471) (Rev. 12-2020)

CFC Income by CFC Income Groups

OMB No. 1545-0123

Attach to Form 5471.

Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

Name of person filing Form 5471 TRILINC GLOBAL IMPACT FUND, LLC		Identifying number 36-4732802
Name of foreign corporation TRILINC GLOBAL IMPACT FUND - AFRICAN TRADE FI II, LTD.	EIN (if any) 364732802AI	Reference ID number (see instructions) 36-4732802ATFII

Complete a separate Schedule Q with respect to each applicable category of income (see instructions).

A Enter separate category code with respect to which this Schedule Q is being completed (see instructions for codes) . . . . . PAS

B If category code "PAS" is entered on line A, enter the applicable grouping code (see instructions) . . . . . III

C If code "901j" is entered on line A, enter the country code for the sanctioned country (see instructions) . . . . .

Complete a separate Schedule Q for U.S. source income and foreign source income (see instructions for an exception).

D Indicate whether this Schedule Q is being completed for: ☐ U.S. source income or ☒ Foreign source income

Complete a separate Schedule Q for FOGEI or FORI income.

E If this Schedule Q is being completed for FOGEI or FORI income, check this box . . . . . ☐

Enter amounts in functional currency of the foreign corporation (unless otherwise noted).	(i) Country Code	(ii) Gross Income	(iii) Definitely Related Expenses	(iv) Related Person Interest Expense	(v) Other Interest Expense	(vi) Research & Experimental Expenses	(vii) Other Expenses (attach schedule)
1 Subpart F Income Groups							
a Dividends, Interest, Rents, Royalties, & Annuities (Total) . . . .		-275,632.					1,468,028.
(1) Unit name: TRILINC GLOBAL	CJ	-275,632.					1,468,028.
(2) Unit name:							
b Net Gain From Certain Property Transactions (Total) . . . . .							
(1) Unit name:							
(2) Unit name:							
c Net Gain From Commodities Transactions (Total) . . . . .							
(1) Unit name:							
(2) Unit name:							
d Net Foreign Currency Gain (Total)							
(1) Unit name:							
(2) Unit name:							
e Income Equivalent to Interest (Total)							
(1) Unit name:							
(2) Unit name:							
f Other Foreign Personal Holding Company Income (Total) (attach statement - see instructions). . . .							
(1) Unit name:							
(2) Unit name:							

	(viii) Current Year Tax on Reattributed Income From Disregarded Payments	(ix) Current Year Tax on All Other Disregarded Payments	(x) Other Current Year Taxes	(xi) Net Income (column (ii) less columns (iii) through (x))	(xii) Foreign Taxes for Which Credit Allowed (U.S. Dollars)	(xiii) Average Asset Value	(xiv) High Tax Election	(xv) Loss Allocation	(xvi) Net Income After Loss Allocation (column (xi) minus column (xv))
1									
a				-1,743,660.					
(1)				-1,743,660.			<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
b									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
c									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
d									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
e									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
f									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		



Enter amounts in functional currency of the foreign corporation (unless otherwise noted).

	(i) Country Code	(ii) Gross Income	(iii) Definitely Related Expenses	(iv) Related Person Interest Expense	(v) Other Interest Expense	(vi) Research & Experimental Expenses	(vii) Other Expenses (attach schedule)
1 Subpart F Income Groups							
g Foreign Base Company Sales Income (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
h Foreign Base Company Services Income (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
i Full Inclusion Foreign Base Company Income (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
j Insurance Income (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
k International Boycott Income . . . . .							
l Bribes, Kickbacks, and Other Payments . . . . .							
m Section 901(j) income . . . . .							
2 Recaptured Subpart F Income . . . . .							
3 Tested Income Group (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
4 Residual Income Group (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
5 Total . . . . .		-275,632.					1,468,028.

	(viii) Current Year Tax on Reattributed Income From Disregarded Payments	(ix) Current Year Tax on All Other Disregarded Payments	(x) Other Current Year Taxes	(xi) Net Income (column (ii) less columns (iii) through (x))	(xii) Foreign Taxes for Which Credit Allowed (U.S. Dollars)	(xiii) Average Asset Value	(xiv) High Tax Election	(xv) Loss Allocation	(xvi) Net Income After Loss Allocation (column (xi) minus column (xv))
<b>1</b>									
<b>g</b>									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
<b>h</b>									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
<b>i</b>									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
<b>j</b>									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
<b>k</b>									
<b>l</b>									
<b>m</b>									
<b>2</b>									
<b>3</b>									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
<b>4</b>									
(1)									
(2)									
<b>5</b>				-1,743,660.					

Important: See **Computer-Generated Schedule Q** in instructions.

Distributions From a Foreign Corporation

OMB No. 1545-0123

▶ Attach to Form 5471.

▶ Go to [www.irs.gov/Form5471](https://www.irs.gov/Form5471) for instructions and the latest information.

Name of person filing Form 5471		Identifying number
TRILINC GLOBAL IMPACT FUND, LLC		36-4732802
Name of foreign corporation	EIN (if any)	Reference ID number (see instructions)
TRILINC GLOBAL IMPACT FUND - AFRICAN TRADE FI	364732802AI	36-4732802ATFII

	(a) Description of distribution	(b) Date of distribution	(c) Amount of distribution in foreign corporation's functional currency	(d) Amount of E&P distribution in foreign corporation's functional currency
1	NON-TAXABLE RETURN OF BASIS IRC § 301(C)(2)	12/31/2024	3,774.	NONE
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				

SCHEDULE C, LINE 17 - OTHER DEDUCTIONS

	FUNCTIONAL CURRENCY	U.S. DOLLARS
OPERATING EXPENSES		1,468,028.
TOTAL		1,468,028.

SCHEDULE F - LINE 8 - OTHER INVESTMENTS

	BEGINNING	ENDING
INVESTMENTS	23,717,511.	21,678,863.
TOTAL	23,717,511.	21,678,863.

SCHEDULE F - LINE 13 - OTHER ASSETS

	BEGINNING	ENDING
INTEREST RECEIVABLE	-5,938,105.	-4,882,637.
TOTAL	-5,938,105.	-4,882,637.

SCHEDULE F - LINE 19 - OTHER LIABILITIES

	BEGINNING	ENDING
ACCRUED OTHER EXPENSES	12,661,180.	13,119,090.
TOTAL	12,661,180.	13,119,090.

=====

SCHEDULE H - LINE 2I - OTHER

=====

	NET ADDITIONS	NET SUBTRACTIONS
	-----	-----
UNREALIZED GAIN/LOSS		1,189,683.
	-----	-----
TOTAL		1,189,683.
	=====	=====

TRILINC GLOBAL IMPACT FUND - AFRICAN TRADE FINANCE II, LTD. meets the requirements under IRC section 1297 to be treated as a PFIC for U.S. Federal Income Tax purposes. (CFC) has made the election pursuant to IRC section 1295(b) to be treated as a Qualified Electing Fund. During the tax year, (CFC) earned QEF PTEP, which it subsequently distributed up the chain of ownership. The QEF PTEP and subsequent distribution has been reported and tracked on Schedule J rather than as a dividend distribution on Schedule M.

Form **5471**

(Rev. December 2024)

Department of the Treasury  
Internal Revenue Service

**Information Return of U.S. Persons With Respect  
to Certain Foreign Corporations**

Go to [www.irs.gov/Form5471](https://www.irs.gov/Form5471) for instructions and the latest information.

Information furnished for the foreign corporation's annual accounting period (tax year required by  
section 898) (see instructions) beginning 01/01/2024 , and ending 12/31/2024

OMB No. 1545-0123

Attachment  
Sequence No. **121**

Name of person filing this return

TRILINC GLOBAL IMPACT FUND, LLC

Number, street, and room or suite no. (or P.O. box number if mail is not delivered to street address)

1230 ROSECRANS AVENUE, SUITE 605

City or town, state, and ZIP code

MANHATTAN BEACH, CA 90266

Filer's tax year beginning 01/01/2024 , and ending 12/31/2024

**D** Check box if this is a final Form 5471 for the foreign corporation . . . . . ☐

**E** Check if any excepted specified foreign financial assets are reported on this form (see instructions). . . . . ☐

**F** Check the box if this Form 5471 has been completed using "Alternative Information" under Rev. Proc. 2019-40 . . . . . ☐

**G** If the box on line F is checked, enter the corresponding code for "Alternative Information" (see instructions) . . . . .

**H** Person(s) on whose behalf this information return is filed:

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Shareholder	Officer	Director

**Important:** Fill in all applicable lines and schedules. All information **must** be in English. All amounts **must** be stated in U.S. dollars unless otherwise indicated.

<b>1a</b> Name and address of foreign corporation TRILINC GLOBAL IMPACT FUND - ASIA II, LTD. OFFICES OF MAPLES CORPORATE SERVICES LIMITED, P.O. BOX 309 UGLAND HOUSE, GRAND CAYMAN KY1-1104 CJ				<b>b(1)</b> Employer identification number, if any 364732802AI	
				<b>b(2)</b> Reference ID number (see instructions) 36-4732802AII	
				<b>b(3)</b> Previous reference ID number(s), if any (see instructions)	
				<b>c</b> Country under whose laws incorporated CJ	
<b>d</b> Date of incorporation 04/27/2016	<b>e</b> Principal place of business CJ	<b>f</b> Principal business activity code number 523110	<b>g</b> Principal business activity INVESTMENTS	<b>h</b> Functional currency code USD	

**2** Provide the following information for the foreign corporation's accounting period stated above.

<b>a</b> Name, address, and identifying number of branch office or agent (if any) in the United States	<b>b</b> If a U.S. income tax return was filed, enter:	
	(i) Taxable income or (loss)	(ii) U.S. income tax paid (after all credits)
<b>c</b> Name and address of foreign corporation's statutory or resident agent in country of incorporation TRILINC GLOBAL IMPACT FUND - ASIA II LTD. OFFICES OF MAPLES CORPORATE SERVICES LIMITED UGLAND HOUSE GRAND CAYMAN KY1-1104 CJ		
<b>d</b> Name and address (including corporate department, if applicable) of person (or persons) with custody of the books and records of the foreign corporation, and the location of such books and records, if different TRILINC GLOBAL IMPACT FUND - ASIA II LTD. OFFICES OF MAPLES CORPORATE, SERVICES LIMITED, P.O. UGLAND HOUSE, GRAND CAYMAN CJ, KY1-1104		

**Schedule A Stock of the Foreign Corporation**

(a) Description of each class of stock	(b) Number of shares issued and outstanding	
	(i) Beginning of annual accounting period	(ii) End of annual accounting period
COMMON	1.	1.

For Paperwork Reduction Act Notice, see instructions.

Form **5471** (Rev. 12-2024)

JSA

4X1660 1.000

8372GK 1301

V24-4.3T 74929

Schedule B

Shareholders of Foreign Corporation

Part I

U.S. Shareholders of Foreign Corporation (see instructions)

(a) Name, address, and identifying number of shareholder	(b) Description of each class of stock held by shareholder. <b>Note:</b> This description should match the corresponding description entered in Schedule A, column (a).	(c) Number of shares held at beginning of annual accounting period	(d) Number of shares held at end of annual accounting period	(e) Pro rata share of subpart F income (enter as a percentage)
TRILINC GLOBAL IMPACT FUND, LLC 1230 ROSECRANS AVENUE, SUITE 605 MANHATTAN BEACH, CA 90266 36-4732802	ORDINARY	1.	1.	100.00000

Part II

Direct Shareholders of Foreign Corporation (see instructions)

(a) Name, address, and identifying number of shareholder. Also, include country of incorporation or formation, if applicable.	(b) Description of each class of stock held by shareholder. <b>Note:</b> This description should match the corresponding description entered in Schedule A, column (a).	(c) Number of shares held at beginning of annual accounting period	(d) Number of shares held at end of annual accounting period
TRILINC GLOBAL IMPACT FUND - CAYMAN, LTD. OFFICES OF MAPLES CORPORATE SERVICES UGLAND HOUSE, GRAND CAYMA, KY1-1104CJ	ORDINARY	1.	1.



**Schedule C Income Statement** (see instructions)

**Important:** Report all information in functional currency in accordance with U.S. generally accepted accounting principles (GAAP). Also, report each amount in U.S. dollars translated from functional currency (using GAAP translation rules). However, if the functional currency is the U.S. dollar, complete only the U.S. Dollars column. See instructions for special rules for dollar approximate separate transactions method (DASTM) corporations.

			Functional Currency	U.S. Dollars
<b>Income</b>	<b>1a</b>	Gross receipts or sales . . . . .	<b>1a</b>	
	<b>b</b>	Returns and allowances . . . . .	<b>1b</b>	
	<b>c</b>	Subtract line 1b from line 1a . . . . .	<b>1c</b>	
	<b>2</b>	Cost of goods sold . . . . .	<b>2</b>	
	<b>3</b>	Gross profit (subtract line 2 from line 1c) . . . . .	<b>3</b>	
	<b>4</b>	Dividends . . . . .	<b>4</b>	
	<b>5</b>	Interest . . . . .	<b>5</b>	
	<b>6a</b>	Gross rents . . . . .	<b>6a</b>	
	<b>b</b>	Gross royalties and license fees . . . . .	<b>6b</b>	
	<b>7</b>	Net gain or (loss) on sale of capital assets . . . . .	<b>7</b>	
<b>Deductions</b>	<b>8a</b>	Foreign currency transaction gain or loss - unrealized . . . . .	<b>8a</b>	
	<b>b</b>	Foreign currency transaction gain or loss - realized . . . . .	<b>8b</b>	
	<b>9</b>	Other income (attach statement) . . . . .	<b>9</b>	
	<b>10</b>	Total income (add lines 3 through 9) . . . . .	<b>10</b>	
	<b>11</b>	Compensation not deducted elsewhere . . . . .	<b>11</b>	
	<b>12a</b>	Rents . . . . .	<b>12a</b>	
<b>Net Income</b>	<b>b</b>	Royalties and license fees . . . . .	<b>12b</b>	
	<b>13</b>	Interest . . . . .	<b>13</b>	
	<b>14</b>	Depreciation not deducted elsewhere . . . . .	<b>14</b>	
	<b>15</b>	Depletion . . . . .	<b>15</b>	
	<b>16</b>	Taxes (exclude income tax expense (benefit)) . . . . .	<b>16</b>	
	<b>17</b>	Other deductions (attach statement - exclude income tax expense (benefit)) . . . . .	<b>17</b>	
	<b>18</b>	Total deductions (add lines 11 through 17) . . . . .	<b>18</b>	
	<b>19</b>	Net income or (loss) before unusual or infrequently occurring items, and income tax expense (benefit) (subtract line 18 from line 10) . . . . .	<b>19</b>	
<b>Other Comprehensive Income</b>	<b>20</b>	Unusual or infrequently occurring items . . . . .	<b>20</b>	
	<b>21a</b>	Income tax expense (benefit) - current . . . . .	<b>21a</b>	
	<b>b</b>	Income tax expense (benefit) - deferred . . . . .	<b>21b</b>	
	<b>22</b>	Current year net income or (loss) per books (combine lines 19 through 21b) . . . . .	<b>22</b>	
<b>Other Comprehensive Income</b>	<b>23a</b>	Foreign currency translation adjustments . . . . .	<b>23a</b>	
	<b>b</b>	Other . . . . .	<b>23b</b>	
	<b>c</b>	Income tax expense (benefit) related to other comprehensive income . . . . .	<b>23c</b>	
	<b>24</b>	Other comprehensive income (loss), net of tax (line 23a plus line 23b less line 23c) . . . . .	<b>24</b>	

**Schedule F Balance Sheet**

**Important:** Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See instructions for an exception for DASTM corporations.

Assets		(a) Beginning of annual accounting period	(b) End of annual accounting period
1	Cash . . . . .	1	
2a	Trade notes and accounts receivable . . . . .	2a	
b	Less allowance for bad debts . . . . .	2b (	) (
3	Derivatives . . . . .	3	
4	Inventories . . . . .	4	
5	Other current assets (attach statement). . . . .	5	
6	Loans to shareholders and other related persons . . . . .	6	
7	Investment in subsidiaries (attach statement). . . . .	7	
8	Other investments (attach statement) . . . . .	8	
9a	Buildings and other depreciable assets . . . . .	9a	
b	Less accumulated depreciation. . . . .	9b (	) (
10a	Depletable assets . . . . .	10a	
b	Less accumulated depletion . . . . .	10b (	) (
11	Land (net of any amortization) . . . . .	11	
12	Intangible assets:		
a	Goodwill . . . . .	12a	
b	Organization costs. . . . .	12b	
c	Patents, trademarks, and other intangible assets . . . . .	12c	
d	Less accumulated amortization for lines 12a, 12b, and 12c . . . . .	12d (	) (
13	Other assets (attach statement) . . . . .	13	
14	Total assets . . . . .	14	
<b>Liabilities and Shareholders' Equity</b>			
15	Accounts payable . . . . .	15	
16	Other current liabilities (attach statement) . . . . .	16	
17	Derivatives . . . . .	17	
18	Loans from shareholders and other related persons . . . . .	18	
19	Other liabilities (attach statement) . . . . . SEE STATEMENT 1 . . . . .	19	-5,416,613. -5,416,613.
20	Capital stock:		
a	Preferred stock . . . . .	20a	
b	Common stock . . . . .	20b	
21	Paid-in or capital surplus (attach reconciliation) . . . . .	21	
22	Retained earnings . . . . .	22	5,416,613. 5,416,613.
23	Less cost of treasury stock . . . . .	23 (	) (
24	Total liabilities and shareholders' equity . . . . .	24	

**Schedule G Other Information**

	Yes	No
1 During the tax year, did the foreign corporation own at least a 10% interest, directly or indirectly, in any foreign partnership? . . . . . If "Yes," see the instructions for required statement.		X
2 During the tax year, did the foreign corporation own an interest in any trust? . . . . .		X
3 During the tax year, did the foreign corporation own any foreign entities that were disregarded as separate from their owner under Regulations sections 301.7701-2 and 301.7701-3 or did the foreign corporation own any foreign branches (see instructions)? . . . . . If "Yes," you are generally required to attach Form 8858 for each entity or branch (see instructions).		X
4a During the tax year, did the filer pay or accrue any base erosion payment under section 59A(d) to the foreign corporation or did the filer have a base erosion tax benefit under section 59A(c)(2) with respect to a base erosion payment made or accrued to the foreign corporation (see instructions)? . . . . . If "Yes," complete lines 4b and 4c.		X
b Enter the total amount of the base erosion payments. . . . . \$ _____		
c Enter the total amount of the base erosion tax benefits . . . . . \$ _____		
5a During the tax year, did the foreign corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? . . . . . If "Yes," complete line 5b.		X
b Enter the total amount of the disallowed deductions (see instructions) . . . . . \$ _____		

**Schedule G Other Information (continued)**

	Yes	No
<b>6a</b> Is the filer claiming a foreign-derived intangible income (FDII) deduction (under section 250) with respect to any transactions with the foreign corporation? . . . . . If "Yes," complete lines 6b, 6c, and 6d. See instructions.		X
<b>b</b> Enter the amount of gross receipts derived from all sales of general property to the foreign corporation that the filer included in its computation of foreign-derived deduction eligible income (FDDEI) . . . . . \$ _____		
<b>c</b> Enter the amount of gross receipts derived from all sales of intangible property to the foreign corporation that the filer included in its computation of FDDEI . . . . . \$ _____		
<b>d</b> Enter the amount of gross receipts derived from all services provided to the foreign corporation that the filer included in its computation of FDDEI . . . . . \$ _____		
<b>7</b> During the tax year, was the foreign corporation a participant in any cost sharing arrangement? . . . . . If the answer to question 7 is "Yes," complete a separate Schedule G-1 for each cost sharing arrangement in which the foreign corporation was a participant during the tax year.		X
<b>8</b> From April 25, 2014, to December 31, 2017, did the foreign corporation purchase stock or securities of a shareholder of the foreign corporation for use in a triangular reorganization (within the meaning of Regulations section 1.358-6(b)(2))? . . . . .		X
<b>9a</b> Did the foreign corporation receive any intangible property in a prior year or the current tax year for which the U.S. transferor is required to report a section 367(d) annual income inclusion for the taxable year? . . . . . If "Yes," go to line 9b.		X
<b>b</b> Enter in functional currency the amount of the earnings and profits reduction pursuant to section 367(d)(2)(B) for the tax year . . . . . \$ _____		
<b>10</b> During the tax year, was the foreign corporation an expatriated foreign subsidiary under Regulations section 1.7874-12(a)(9)? . . . . . If "Yes," see instructions and attach statement.		X
<b>11</b> During the tax year, did the foreign corporation participate in any reportable transaction as defined in Regulations section 1.6011-4? . . . . . If "Yes," attach Form(s) 8886 if required by Regulations section 1.6011-4(c)(3)(i)(G).		X
<b>12</b> During the tax year, did the foreign corporation pay or accrue any foreign tax that was disqualified for credit under section 901(m)? . . . . .		X
<b>13</b> During the tax year, did the foreign corporation pay or accrue foreign taxes to which section 909 applies, or treat foreign taxes that were previously suspended under section 909 as no longer suspended? . . . . .		X
<b>14</b> Did you answer "Yes" to any of the questions in the instructions for line 14? . . . . . If "Yes," enter the corresponding code(s) from the instructions and attach statement _____		X
<b>15</b> Does the foreign corporation have interest expense disallowed under section 163(j) (see instructions)? . . . . . If "Yes," enter the amount . . . . . \$ _____		X
<b>16</b> Does the foreign corporation have previously disallowed interest expense under section 163(j) carried forward to the current tax year (see instructions)? . . . . . If "Yes," enter the amount . . . . . \$ _____		X
<b>17a</b> Did any extraordinary reduction with respect to a controlling section 245A shareholder occur during the tax year (see instructions)? . . . . .		X
<b>b</b> If the answer to question 17a is "Yes," was an election made to close the tax year such that no amount is treated as an extraordinary reduction amount or tiered extraordinary reduction amount (see instructions)? . . . . .		
<b>18a</b> Did the filer have any loan to or from the foreign corporation to which the safe-haven rate rules of Regulations section 1.482-2(a)(2)(iii)(B) are applicable, and for which the filer used a rate of interest within the relevant safe-haven range (100% to 130% of the applicable Federal rate (AFR) for the relevant term)? . . . . .		X
<b>b</b> Did the filer have any loan to or from the foreign corporation to which the safe-haven rate rules of Regulations section 1.482-2(a)(2)(iii)(B) are applicable, and for which the filer used a rate of interest outside the relevant safe-haven range (100% to 130% of the AFR for the relevant term)? . . . . .		X
<b>19a</b> Did the filer issue a covered debt instrument in any of the transactions described in Regulations section 1.385-3(b)(2) with respect to the foreign corporation during the tax year, or, did the filer issue or refinance indebtedness owed to the foreign corporation during the 36 months before or after the date of a distribution or acquisition described in Regulations section 1.385-3(b)(3)(i) made by the filer, and either the issuance or refinance of indebtedness, or the distribution or acquisition, occurred during the tax year? . . . . .		X
<b>b</b> If the answer to question 19a is "Yes," provide the following. (1) The amount of such transaction(s), distribution(s), and acquisition(s). . . . . \$ _____ (2) The amount of such related party indebtedness . . . . . \$ _____		

Schedule G

Other Information (continued)

		Yes	No
20a	During the tax year, did the foreign corporation pay or accrue any Top-up Tax? See instructions . . . . .		
			X
If the answer to question 20a is "Yes," enter the amount of each type of tax paid or accrued. See instructions.			
(1)	Income Inclusion Rule (IIR) (or similar taxes) . . . . . \$		
(2)	Qualified Domestic Minimum Top-up Tax (QDMTT) (or similar taxes) . . . . . \$		
(3)	UTPR (or similar taxes) . . . . . \$		

**Schedule I Summary of Shareholder's Income From Foreign Corporation** (see instructions)

If item H on page 1 is completed, a separate Schedule I must be filed for each Category 4, 5a, or 5b filer for whom reporting is furnished on this Form 5471. This Schedule I is being completed for:

Name of U.S. shareholder **TRILINC GLOBAL IMPACT FUND, LLC**Identifying number **36-4732802**

<b>1a</b>	Section 964(e)(4) subpart F dividend income from the sale of stock of a lower-tier foreign corporation (see instructions) . . . . .	<b>1a</b>	NONE
<b>b</b>	Section 245A(e)(2) subpart F income from hybrid dividends of tiered corporations (see instructions) . . .	<b>1b</b>	NONE
<b>c</b>	Subpart F income from tiered extraordinary disposition amounts not eligible for subpart F exception under section 954(c)(6) . . . . .	<b>1c</b>	NONE
<b>d</b>	Subpart F income from tiered extraordinary reduction amounts not eligible for subpart F exception under section 954(c)(6) . . . . .	<b>1d</b>	NONE
<b>e</b>	Section 954(c) Subpart F Foreign Personal Holding Company Income (enter result from Worksheet A) . .	<b>1e</b>	NONE
<b>f</b>	Section 954(d) Subpart F Foreign Base Company Sales Income (enter result from Worksheet A) . . . .	<b>1f</b>	NONE
<b>g</b>	Section 954(e) Subpart F Foreign Base Company Services Income (enter result from Worksheet A) . . .	<b>1g</b>	NONE
<b>h</b>	Other subpart F income (enter result from Worksheet A) . . . . .	<b>1h</b>	NONE
<b>2</b>	Earnings invested in U.S. property (enter the result from Worksheet B) . . . . .	<b>2</b>	NONE
<b>3</b>	Reserved for future use . . . . .	<b>3</b>	
<b>4</b>	Factoring income . . . . . See instructions for reporting amounts on lines 1, 2, and 4 on your income tax return.	<b>4</b>	NONE
<b>5a</b>	Section 245A eligible dividends (see instructions) . . . . .	<b>5a</b>	NONE
<b>b</b>	Extraordinary disposition amounts (see instructions) . . . . .	<b>5b</b>	NONE
<b>c</b>	Extraordinary reduction amounts (see instructions) . . . . .	<b>5c</b>	NONE
<b>d</b>	Section 245A(e) dividends (see instructions) . . . . .	<b>5d</b>	NONE
<b>e</b>	Dividends not reported on line 5a, 5b, 5c, or 5d . . . . .	<b>5e</b>	NONE
<b>6</b>	Exchange gain or (loss) on a distribution of previously taxed earnings and profits . . . . .	<b>6</b>	NONE

  

	Yes	No
<b>7a</b> Was any income of the foreign corporation blocked? . . . . .		X
<b>b</b> Did any such income become unblocked during the tax year (see section 964(b))? . . . . . If the answer to either question is "Yes," attach an explanation.		X
<b>8a</b> Did this U.S. shareholder have an extraordinary disposition (ED) account with respect to the foreign corporation at any time during the tax year (see instructions)? . . . . .		X
<b>b</b> If the answer to question 8a is "Yes," enter the U.S. shareholder's ED account balance at the beginning of the CFC year \$ _____ and at the end of the tax year \$ _____. Provide an attachment detailing any changes from the beginning to the ending balances.		
<b>c</b> Enter the CFC's aggregate ED account balance with respect to all U.S. shareholders at the beginning of the CFC year \$ _____ and at the end of the tax year \$ _____. Provide an attachment detailing any changes from the beginning to the ending balances.		
<b>9</b> Enter the sum of the hybrid deduction accounts with respect to stock of the foreign corporation (see instructions) \$ _____		

Form **5471** (Rev. 12-2024)

**SCHEDULE E  
(Form 5471)**

(Rev. December 2021)

Department of the Treasury  
Internal Revenue Service**Income, War Profits, and Excess Profits Taxes Paid or Accrued**

▶ Attach to Form 5471.

▶ Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND - ASIA II, LTD.

Identifying number

36-4732802

Reference ID number (see instructions)

36-4732802AII

- a Separate Category (Enter code - see instructions). . . . . ▶ GEN
- b If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions). . . . . ▶
- c If one of the RBT codes is entered on line a, enter the country code for the treaty country (see instructions) . . . . . ▶

**Part I Taxes for Which a Foreign Tax Credit Is Allowed****Section 1 - Taxes Paid or Accrued Directly by Foreign Corporation**

	(a) Name of Payor Entity	(b) EIN or Reference ID Number of Payor Entity	(c) Unsuspended Taxes	(d) Country or U.S. Possession to Which Tax Is Paid (Enter code - see instructions. Use a separate line for each.)	(e) Foreign Tax Year of Payor Entity to Which Tax Relates (Year/Month/Day)	(f) U.S. Tax Year of Payor Entity to Which Tax Relates (Year/Month/Day)	
1							
2							
3							
4							
	(g) Income Subject to Tax in the Foreign Jurisdiction (see instructions)	(h) If taxes are paid on U.S. source income, check box	(i) Local Currency in Which Tax Is Payable (enter code - see instructions)	(j) Tax Paid or Accrued (in local currency in which the tax is payable)	(k) Conversion Rate to U.S. Dollars	(l) In U.S. Dollars (divide column (j) by column (k))	(m) In Functional Currency of Foreign Corporation
1							
2							
3							
4							
5	Total (combine lines 1 through 4 of column (l)). Also report amount on Schedule E-1, line 4 . . . . . ▶						
6	Total (combine lines 1 through 4 of column (m)) . . . . . ▶						

**Section 2 - Taxes Deemed Paid by Foreign Corporation**

	(a) Name of Lower-Tier Distributing Foreign Corporation	(b) EIN or Reference ID Number of Lower-Tier Distributing Foreign Corporation	(c) Country or U.S. Possession to Which Tax Is Paid (Enter code - see instructions. Use a separate line for each.)	(d) PTEP Group (enter code)	(e) Annual PTEP Account (enter year)
1					
2					
3					
4					
	(f) PTEP Distributed (enter amount in functional currency)	(g) Total Amount of PTEP in the PTEP Group (in functional currency)	(h) Total Amount of the PTEP Group Taxes With Respect to PTEP Group (USD)	(i) Foreign Income Taxes Properly Attributable to PTEP and not Previously Deemed Paid ((column (f)/column (g)) x column (h)) (USD)	
1					
2					
3					
4					
5	Total (combine lines 1 through 4 of column (i)). Also report amount on Schedule E-1, line 6 . . . . . ▶				

For Paperwork Reduction Act Notice, see instructions.

Schedule E (Form 5471) (Rev. 12-2021)

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Name of foreign corporation <b>TRILINC GLOBAL IMPACT FUND - ASIA II, LTD.</b>	EIN (if any) <b>364732802AI</b>	Reference ID number (see instructions) <b>36-4732802AII</b>
--	------------------------------------	--

**a** Separate Category (Enter code-see instructions.) . . . . . ▶ GEN  
**b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . . ▶  
**c** If one of the RBT codes is entered on line a, enter the country code for the treaty country (see instructions) . . . . . ▶

**Part II Election**

For tax years beginning after December 31, 2004, has an election been made under section 986(a)(1)(D) to translate taxes using the exchange rate on the date of payment?

☐ Yes ☐ No If "Yes," state date of election ▶
**Part III Taxes for Which a Foreign Tax Credit Is Disallowed** (Enter in functional currency of foreign corporation.)

	(a) Name of Payor Entity	(b) EIN or Reference ID Number of Payor Entity	(c) Section 901(j)	(d) Section 901(k) and (l)	(e) Section 901(m)	(f) U.S. Taxes	(g) Suspended Taxes	(h) Other	(i) Total
<b>1</b>									
<b>2</b>									
<b>3</b>	In functional currency (combine lines 1 and 2) . . . . . ▶								
<b>4</b>	In U.S. dollars (translated at the average exchange rate, as defined in section 989(b)(3) and related regulations (see instructions)) . . . . . ▶								

**Schedule E-1 Taxes Paid, Accrued, or Deemed Paid on Earnings and Profits (E&P) of Foreign Corporation**

IMPORTANT: Enter amounts in U.S. dollars.		Taxes related to:			
		(a) Subpart F Income	(b) Tested Income	(c) Residual Income	(d) Suspended Taxes
<b>1a</b>	Balance at beginning of year (as reported in prior year Schedule E-1) . . . . .	-0-	-0-	-0-	
<b>b</b>	Beginning balance adjustments (attach statement) . . . . .				
<b>c</b>	Adjusted beginning balance (combine lines 1a and 1b) . . . . .				
<b>2</b>	Adjustment for foreign tax redetermination . . . . .				
<b>3a</b>	Taxes unsuspended under anti-splitter rules . . . . .				
<b>b</b>	Taxes suspended under anti-splitter rules . . . . .				
<b>4</b>	Taxes reported on Schedule E, Part I, Section 1, line 5, column (l) . . . . .				
<b>5</b>	Taxes carried over in nonrecognition transactions . . . . .				
<b>6</b>	Taxes reported on Schedule E, Part I, Section 2, line 5, column (i) . . . . .				
<b>7</b>	Other adjustments (attach statement) . . . . .				
<b>8</b>	Taxes paid or accrued on current income/E&P or accumulated E&P (combine lines 1c through 7) . . . . .				
<b>9</b>	Taxes deemed paid with respect to inclusions (see instructions) . . . . .				
<b>10</b>	Taxes deemed paid with respect to actual distributions . . . . .				
<b>11</b>	Taxes on amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .				
<b>12</b>	Other (attach statement) . . . . .				
<b>13</b>	Balance of taxes paid or accrued (combine lines 8 through 12 in columns (a), (b), and (c)) . . . . .				
<b>14</b>	Reserved for future use . . . . .				
<b>15</b>	Reduction for other taxes not deemed paid . . . . .				
<b>16</b>	Balance of taxes paid or accrued at the beginning of the next year. Line 16, columns (a), (b), and (c) must always equal zero. So, if necessary, enter negative amounts on line 15 of columns (a), (b), and (c) in amounts sufficient to reduce line 13, columns (a), (b), and (c) to zero. For the remaining columns, combine lines 8 through 12 . . . . .	-0-	-0-	-0-	

Name of foreign corporation	EIN (if any)	Reference ID number (see instructions)
TRILINC GLOBAL IMPACT FUND - ASIA II, LTD.	364732802AI	36-4732802AII

- a Separate Category (Enter code - see instructions.) . . . . . GEN
- b If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . .
- c If one of the RBT codes is entered on line a, enter the country code for the treaty country (see instructions) . . . . .

Schedule E-1

Taxes Paid, Accrued, or Deemed Paid on Accumulated Earnings and Profits (E&P) of Foreign Corporation (continued)

(e) Taxes related to previously taxed E&P (see instructions)										
	(i) Reclassified section 965(a) PTEP	(ii) Reclassified section 965(b) PTEP	(iii) General section 959(c)(1) PTEP	(iv) Reclassified section 951A PTEP	(v) Reclassified section 245A(d) PTEP	(vi) Section 965(a) PTEP	(vii) Section 965(b) PTEP	(viii) Section 951A PTEP	(ix) Section 245A(d) PTEP	(x) Section 951(a)(1)(A) PTEP
1a										
b										
c										
2										
3a										
b										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										



Current Earnings and Profits

▶ Attach to Form 5471.

OMB No. 1545-0123

▶ Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

Name of person filing Form 5471 TRILINC GLOBAL IMPACT FUND, LLC		Identifying number 36-4732802
Name of foreign corporation TRILINC GLOBAL IMPACT FUND - ASIA II, LTD.	EIN (if any) 364732802AI	Reference ID number (see instructions) 36-4732802AII

IMPORTANT: Enter the amounts on lines 1 through 5c in **functional** currency.

1	Current year net income or (loss) per foreign books of account.			1
2	Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax accounting standards (see instructions):	Net Additions	Net Subtractions	
a	Capital gains or losses.	2a		
b	Depreciation and amortization.	2b		
c	Depletion.	2c		
d	Investment or incentive allowance.	2d		
e	Charges to statutory reserves.	2e		
f	Inventory adjustments.	2f		
g	Income taxes (see Schedule E, Part I, Section 1, line 6, column (m), and Part III, line 3, column (i)).	2g		
h	Foreign currency gains or losses.	2h		
i	Other (attach statement).	2i		
3	Total net additions.	3		
4	Total net subtractions.	4		
5a	Current earnings and profits (line 1 plus line 3 minus line 4).			5a
b	DASTM gain or (loss) for foreign corporations that use DASTM (see instructions).			5b
c	Combine lines 5a and 5b and enter the result on line 5c. Then enter on lines 5c(i), 5c(ii), and 5c(iii)(A) through 5c(iii)(D) the portion of the line 5c amount with respect to the categories of income shown on those lines.			5c
(i)	General category (enter amount on applicable Schedule J, Part I, line 3, column (a)).	5c(i)		
(ii)	Passive category (enter amount on applicable Schedule J, Part I, line 3, column (a)).	5c(ii)		
(iii)	Section 901(j) category:			
(A)	Enter the country code of the sanctioned country ▶ _____ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(A) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(A)		
(B)	Enter the country code of the sanctioned country ▶ _____ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(B) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(B)		
(C)	Enter the country code of the sanctioned country ▶ _____ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(C) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(C)		
(D)	Enter the country code of the sanctioned country ▶ _____ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(D) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(D)		
d	Current earnings and profits in U.S. dollars (line 5c translated at the average exchange rate, as defined in section 989(b)(3) and the related regulations (see instructions)).			5d
e	Enter exchange rate used for line 5d.		1.0000000	

For Paperwork Reduction Act Notice, see instructions.

Schedule H (Form 5471) (Rev. 12-2021)

**SCHEDULE I-1  
(Form 5471)**

(Rev. December 2021)

Department of the Treasury  
Internal Revenue Service**Information for Global Intangible Low-Taxed Income**

► Attach to Form 5471.

► Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

Identifying number

36-4732802

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND - ASIA II, LTD.

EIN (if any)

364732802AI

Reference ID number (see instructions)

36-4732802AII

Separate Category (Enter code - see instructions.)

► PAS

		Functional Currency	Conversion Rate	U.S. Dollars
<b>1</b> Gross income (see instructions if cost of goods sold exceed gross receipts) . . . . .	<b>1</b>			
<b>2</b> Exclusions (see instructions if cost of goods sold exceed gross receipts)				
<b>a</b> Effectively connected income . . . . .	<b>2a</b>			
<b>b</b> Subpart F income . . . . .	<b>2b</b>			
<b>c</b> High-tax exception income per section 954(b)(4) . . . . .	<b>2c</b>			
<b>d</b> Related party dividends . . . . .	<b>2d</b>			
<b>e</b> Foreign oil and gas extraction income . . . . .	<b>2e</b>			
<b>3</b> Total exclusions (combine lines 2a through 2e) . . . . .	<b>3</b>			
<b>4</b> Gross income less total exclusions (line 1 minus line 3) (see instructions) . . . . .	<b>4</b>			
<b>5</b> Deductions properly allocable to amount on line 4 . . . . .	<b>5</b>			
<b>6</b> Tested income (loss) (line 4 minus line 5) (see instructions) . . . . .	<b>6</b>			
<b>7</b> Tested foreign income taxes . . . . .	<b>7</b>			
<b>8</b> Qualified business asset investment (QBAI) . . . . .	<b>8</b>			
<b>9a</b> Interest expense included on line 5 . . . . .	<b>9a</b>			
<b>b</b> Qualified interest expense . . . . .	<b>9b</b>			
<b>c</b> Tested loss QBAI amount . . . . .	<b>9c</b>			
<b>d</b> Tested interest expense (line 9a minus the sum of line 9b and line 9c). If zero or less, enter -0- . . . . .	<b>9d</b>			
<b>10a</b> Interest income included in line 4 . . . . .	<b>10a</b>			
<b>b</b> Qualified interest income . . . . .	<b>10b</b>			
<b>c</b> Tested interest income (line 10a minus line 10b). If zero or less, enter -0- . . . . .	<b>10c</b>			

For Paperwork Reduction Act Notice, see instructions.

Schedule I-1 (Form 5471) (Rev. 12-2021)

**SCHEDULE J  
(Form 5471)**(Rev. December 2020)  
Department of the Treasury  
Internal Revenue Service**Accumulated Earnings & Profits (E&P) of Controlled Foreign Corporation**► **Attach to Form 5471.**► **Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.**

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

Identifying number

36-4732802

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND - ASIA II, LTD.

EIN (if any)

364732802AI

Reference ID number (see instructions)

36-4732802AII

**a** Separate Category (Enter code - see instructions.) . . . . . ► PAS**b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . . ►**Part I Accumulated E&P of Controlled Foreign Corporation**☒ Check the box if person filing return does not have all U.S. shareholders' information to complete an amount in column (e) (see instructions).**Important:** Enter amounts in functional currency.

		(a) Post-2017 E&P Not Previously Taxed (post-2017 section 959(c)(3) balance)	(b) Post-1986 Undistributed Earnings (post-1986 and pre-2018 section 959(c)(3) balance)	(c) Pre-1987 E&P Not Previously Taxed (pre-1987 section 959(c)(3) balance)	(d) Hovering Deficit and Deduction for Suspended Taxes	(e) Previously Taxed E&P (see instructions)	
						(i) Reclassified section 965(a) PTEP	(ii) Reclassified section 965(b) PTEP
<b>1a</b>	Balance at beginning of year (as reported on prior year Schedule J) . . . . .						
<b>b</b>	Beginning balance adjustments (attach statement) . . . . .						
<b>c</b>	Adjusted beginning balance (combine lines 1a and 1b)						
<b>2a</b>	Reduction for taxes unsuspended under anti-splitter rules						
<b>b</b>	Disallowed deduction for taxes suspended under anti-splitter rules . . . . .						
<b>3</b>	Current year E&P (or deficit in E&P) (enter amount from applicable line 5c of Schedule H) . . . . .						
<b>4</b>	E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation . . . . .						
<b>5a</b>	E&P carried over in nonrecognition transaction . . . . .						
<b>b</b>	Reclassify deficit in E&P as hovering deficit after nonrecognition transaction . . . . .						
<b>6</b>	Other adjustments (attach statement) . . . . .						
<b>7</b>	Total current and accumulated E&P (combine lines 1c through 6) . . . . .						
<b>8</b>	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P . . . . .						
<b>9</b>	Actual distributions . . . . .						
<b>10</b>	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .						
<b>11</b>	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions)						
<b>12</b>	Other adjustments (attach statement) . . . . .						
<b>13</b>	Hovering deficit offset of undistributed post-transaction E&P (see instructions) . . . . .						
<b>14</b>	Balance at beginning of next year (combine lines 7 through 13)						

**For Paperwork Reduction Act Notice, see the Instructions for Form 5471.****Schedule J (Form 5471) (Rev. 12-2020)**

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**Part I** Accumulated E&P of Controlled Foreign Corporation *(continued)*

	<b>(e)</b> Previously Taxed E&P (see instructions)				
	<b>(iii)</b> General section 959(c)(1) PTEP	<b>(iv)</b> Reclassified section 951A PTEP	<b>(v)</b> Reclassified section 245A(d) PTEP	<b>(vi)</b> Section 965(a) PTEP	<b>(vii)</b> Section 965(b) PTEP
<b>1 a</b>					
<b>b</b>					
<b>c</b>					
<b>2 a</b>					
<b>b</b>					
<b>3</b>					
<b>4</b>					
<b>5 a</b>					
<b>b</b>					
<b>6</b>					
<b>7</b>					
<b>8</b>					
<b>9</b>					
<b>10</b>					
<b>11</b>					
<b>12</b>					
<b>13</b>					
<b>14</b>					

  

	<b>(e)</b> Previously Taxed E&P (see instructions)			<b>(f)</b> Total Section 964(a) E&P (combine columns (a), (b), (c), and (e)(i) through (e)(x))
	<b>(viii)</b> Section 951A PTEP	<b>(ix)</b> Section 245A(d) PTEP	<b>(x)</b> Section 951(a)(1)(A) PTEP	
<b>1 a</b>				
<b>b</b>				
<b>c</b>				
<b>2 a</b>				
<b>b</b>				
<b>3</b>				
<b>4</b>				
<b>5 a</b>				
<b>b</b>				
<b>6</b>				
<b>7</b>				
<b>8</b>				
<b>9</b>				
<b>10</b>				
<b>11</b>				
<b>12</b>				
<b>13</b>				
<b>14</b>				

**Part II**   **Nonpreviously Taxed E&P Subject to Recapture as Subpart F Income (section 952(c)(2))**

**Important:** Enter amounts in functional currency.

<b>1</b>	Balance at beginning of year . . . . .	▶	<b>1</b>	
<b>2</b>	Additions (amounts subject to future recapture). . . . .	▶	<b>2</b>	
<b>3</b>	Subtractions (amounts recaptured in current year) . . . . .	▶	<b>3</b>	
<b>4</b>	Balance at end of year (combine lines 1 through 3) . . . . .	▶	<b>4</b>	

Transactions Between Controlled Foreign Corporation
and Shareholders or Other Related Persons

OMB No. 1545-0123

Attach to Form 5471.
Go to www.irs.gov/Form5471 for instructions and the latest information.

Name of person filing Form 5471
TRILINC GLOBAL IMPACT FUND, LLC
Identifying number
36-4732802
Name of foreign corporation
TRILINC GLOBAL IMPACT FUND - ASIA II, LTD.
EIN (if any)
364732802AI
Reference ID number (see instructions)
36-4732802AII

Important: Complete a separate Schedule M for each controlled foreign corporation. Enter the totals for each type of transaction that occurred during the annual accounting period between the foreign corporation and the persons listed in columns (b) through (f). All amounts must be stated in U.S. dollars translated from functional currency at the average exchange rate for the foreign corporation's tax year. See instructions.

Enter the relevant functional currency and the exchange rate used throughout this schedule

Table with 6 columns: (a) Transactions of foreign corporation, (b) U.S. person filing this return, (c) Any domestic corporation or partnership controlled by U.S. person filing this return, (d) Any other foreign corporation or partnership controlled by U.S. person filing this return, (e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return), (f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation. Rows include various transaction types like sales of stock, property, dividends, interest, etc.

(a) Transactions of foreign corporation	(b) U.S. person filing this return	(c) Any domestic corporation or partnership controlled by U.S. person filing this return	(d) Any other foreign corporation or partnership controlled by U.S. person filing this return	(e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return)	(f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation
31 Accounts Payable . . . . .					
32 Amounts borrowed (enter the maximum loan balance during the year) - see instructions . . . . .					
33 Accounts Receivable . . . . .			5,416,613.		
34 Amounts loaned (enter the maximum loan balance during the year) - see instructions					

**SCHEDULE P  
(Form 5471)**

(Rev. December 2020)

Department of the Treasury  
Internal Revenue Service

**Previously Taxed Earnings and Profits of U.S. Shareholder  
of Certain Foreign Corporations**

▶ **Attach to Form 5471.**

▶ **Go to *www.irs.gov/Form5471* for instructions and the latest information.**

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

**Identifying number**

36-4732802

Name of U.S. shareholder

TRILINC GLOBAL IMPACT FUND, LLC

**Identifying number**

36-4732802

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND - ASIA II, LTD.

EIN (if any)

364732802AI

**Reference ID number** (see instructions)

36-4732802AII

**a** Separate Category (Enter code - see instructions.) . . . . .

PAS

**b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . .

**Part I Previously Taxed E&P in Functional Currency** (see instructions)

		(a) Reclassified section 965(a) PTEP	(b) Reclassified section 965(b) PTEP	(c) General section 959(c)(1) PTEP
<b>1a</b>	Balance at beginning of year (see instructions) . . . . .			
<b>b</b>	Beginning balance adjustments (attach statement) . . . . .			
<b>c</b>	Adjusted beginning balance (combine lines 1a and 1b) . . . . .			
<b>2</b>	Reduction for taxes unsuspended under anti-splitter rules . . . . .			
<b>3</b>	Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation			
<b>4</b>	Previously taxed E&P carried over in nonrecognition transaction . . . . .			
<b>5</b>	Other adjustments (attach statement) . . . . .			
<b>6</b>	Total previously taxed E&P (combine lines 1c through 5) . . . . .			
<b>7</b>	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P . . . . .			
<b>8</b>	Actual distributions of previously taxed E&P . . . . .			
<b>9</b>	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .			
<b>10</b>	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions) . . . . .			
<b>11</b>	Other adjustments (attach statement) . . . . .			
<b>12</b>	Balance at beginning of next year (combine lines 6 through 11) . . . . .			

**For Paperwork Reduction Act Notice, see instructions.**

**Schedule P (Form 5471) (Rev. 12-2020)**



**Part I**   **Previously Taxed E&P in Functional Currency** (see instructions) *(continued)*

	(d) Reclassified section 951A PTEP	(e) Reclassified section 245A(d) PTEP	(f) Section 965(a) PTEP	(g) Section 965(b) PTEP	(h) Section 951A PTEP	(i) Section 245A(d) PTEP	(j) Section 951(a)(1)(A) PTEP	(k) Total
<b>1a</b>								
<b>b</b>								
<b>c</b>								
<b>2</b>								
<b>3</b>								
<b>4</b>								
<b>5</b>								
<b>6</b>								
<b>7</b>								
<b>8</b>								
<b>9</b>								
<b>10</b>								
<b>11</b>								
<b>12</b>								

**Part II Previously Taxed E&P in U.S. Dollars**

		(a) Reclassified section 965(a) PTEP	(b) Reclassified section 965(b) PTEP	(c) General section 959(c)(1) PTEP
<b>1 a</b>	Balance at beginning of year (see instructions) . . . . .			
<b>b</b>	Beginning balance adjustments (attach statement) . . . . .			
<b>c</b>	Adjusted beginning balance (combine lines 1a and 1b) . . . . .			
<b>2</b>	Reduction for taxes unsuspended under anti-splitter rules . . . . .			
<b>3</b>	Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation . . . . .			
<b>4</b>	Previously taxed E&P carried over in nonrecognition transaction . . . . .			
<b>5</b>	Other adjustments (attach statement) . . . . .			
<b>6</b>	Total previously taxed E&P (combine lines 1c through 5) . . . . .			
<b>7</b>	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P . . . . .			
<b>8</b>	Actual distributions of previously taxed E&P . . . . .			
<b>9</b>	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .			
<b>10</b>	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions) . . . . .			
<b>11</b>	Other adjustments (attach statement) . . . . .			
<b>12</b>	Balance at beginning of next year (combine lines 6 through 11) . . . . .			

Schedule P (Form 5471) (Rev. 12-2020)

**Part II** Previously Taxed E&P in U.S. Dollars *(continued)*

	(d) Reclassified section 951A PTEP	(e) Reclassified section 245A(d) PTEP	(f) Section 965(a) PTEP	(g) Section 965(b) PTEP	(h) Section 951A PTEP	(i) Section 245A(d) PTEP	(j) Section 951(a)(1)(A) PTEP	(k) Total
1a								
b								
c								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								

Schedule P (Form 5471) (Rev. 12-2020)

CFC Income by CFC Income Groups

OMB No. 1545-0123

Attach to Form 5471.

Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

Name of person filing Form 5471 TRILINC GLOBAL IMPACT FUND, LLC		Identifying number 36-4732802
Name of foreign corporation TRILINC GLOBAL IMPACT FUND - ASIA II, LTD.	EIN (if any) 364732802AI	Reference ID number (see instructions) 36-4732802AII

Complete a separate Schedule Q with respect to each applicable category of income (see instructions).

A Enter separate category code with respect to which this Schedule Q is being completed (see instructions for codes) . . . . . PAS

B If category code "PAS" is entered on line A, enter the applicable grouping code (see instructions) . . . . . III

C If code "901j" is entered on line A, enter the country code for the sanctioned country (see instructions) . . . . .

Complete a separate Schedule Q for U.S. source income and foreign source income (see instructions for an exception).

D Indicate whether this Schedule Q is being completed for: ☐ U.S. source income or ☒ Foreign source income

Complete a separate Schedule Q for FOGEI or FORI income.

E If this Schedule Q is being completed for FOGEI or FORI income, check this box . . . . . ☐

Enter amounts in functional currency of the foreign corporation (unless otherwise noted).	(i) Country Code	(ii) Gross Income	(iii) Definitely Related Expenses	(iv) Related Person Interest Expense	(v) Other Interest Expense	(vi) Research & Experimental Expenses	(vii) Other Expenses (attach schedule)
1 Subpart F Income Groups							
a Dividends, Interest, Rents, Royalties, & Annuities (Total) . . . .		NONE					
(1) Unit name: TRILINC GLOBAL	CJ	NONE					
(2) Unit name:							
b Net Gain From Certain Property Transactions (Total) . . . . .							
(1) Unit name:							
(2) Unit name:							
c Net Gain From Commodities Transactions (Total) . . . . .							
(1) Unit name:							
(2) Unit name:							
d Net Foreign Currency Gain (Total)							
(1) Unit name:							
(2) Unit name:							
e Income Equivalent to Interest (Total)							
(1) Unit name:							
(2) Unit name:							
f Other Foreign Personal Holding Company Income (Total) (attach statement - see instructions). . . .							
(1) Unit name:							
(2) Unit name:							

	(viii) Current Year Tax on Reattributed Income From Disregarded Payments	(ix) Current Year Tax on All Other Disregarded Payments	(x) Other Current Year Taxes	(xi) Net Income (column (ii) less columns (iii) through (x))	(xii) Foreign Taxes for Which Credit Allowed (U.S. Dollars)	(xiii) Average Asset Value	(xiv) High Tax Election	(xv) Loss Allocation	(xvi) Net Income After Loss Allocation (column (xi) minus column (xv))
1									
a				NONE					
(1)				NONE			<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
b									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
c									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
d									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
e									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
f									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		

Enter amounts in functional currency of the foreign corporation (unless otherwise noted).

	(i) Country Code	(ii) Gross Income	(iii) Definitely Related Expenses	(iv) Related Person Interest Expense	(v) Other Interest Expense	(vi) Research & Experimental Expenses	(vii) Other Expenses (attach schedule)
<b>1</b> Subpart F Income Groups							
<b>g</b> Foreign Base Company Sales Income (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
<b>h</b> Foreign Base Company Services Income (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
<b>i</b> Full Inclusion Foreign Base Company Income (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
<b>j</b> Insurance Income (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
<b>k</b> International Boycott Income . . . . .							
<b>l</b> Bribes, Kickbacks, and Other Payments . . . . .							
<b>m</b> Section 901(j) income . . . . .							
<b>2</b> Recaptured Subpart F Income . . . . .							
<b>3</b> Tested Income Group (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
<b>4</b> Residual Income Group (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
<b>5</b> Total . . . . .		NONE					

Important: See **Computer-Generated Schedule Q** in instructions.

	(viii) Current Year Tax on Reattributed Income From Disregarded Payments	(ix) Current Year Tax on All Other Disregarded Payments	(x) Other Current Year Taxes	(xi) Net Income (column (ii) less columns (iii) through (x))	(xii) Foreign Taxes for Which Credit Allowed (U.S. Dollars)	(xiii) Average Asset Value	(xiv) High Tax Election	(xv) Loss Allocation	(xvi) Net Income After Loss Allocation (column (xi) minus column (xv))
1									
g									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
h									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
i									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
j									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
k									
l									
m									
2									
3									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
4									
(1)									
(2)									
5				NONE					

Distributions From a Foreign Corporation

OMB No. 1545-0123

▶ Attach to Form 5471.

▶ Go to [www.irs.gov/Form5471](https://www.irs.gov/Form5471) for instructions and the latest information.

Name of person filing Form 5471		Identifying number
TRILINC GLOBAL IMPACT FUND, LLC		36-4732802
Name of foreign corporation	EIN (if any)	Reference ID number (see instructions)
TRILINC GLOBAL IMPACT FUND - ASIA II, LTD.	364732802AI	36-4732802AII

	(a) Description of distribution	(b) Date of distribution	(c) Amount of distribution in foreign corporation's functional currency	(d) Amount of E&P distribution in foreign corporation's functional currency
1	NO DISTRIBUTIONS	12/31/2024	NONE	NONE
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				



=====

SCHEDULE F - LINE 19 - OTHER LIABILITIES

=====

	BEGINNING	ENDING
	-----	-----
DUE TO AFFILIATES	-5,416,613.	-5,416,613.
	-----	-----
TOTAL	-5,416,613.	-5,416,613.
	=====	=====

TRILINC GLOBAL IMPACT FUND - ASIA II, LTD. meets the requirements under IRC section 1297 to be treated as a PFIC for U.S. Federal Income Tax purposes. (CFC) has made the election pursuant to IRC section 1295(b) to be treated as a Qualified Electing Fund. During the tax year, (CFC) earned QEF PTEP, which it subsequently distributed up the chain of ownership. The QEF PTEP and subsequent distribution has been reported and tracked on Schedule J rather than as a dividend distribution on Schedule M.

Form **5471**

(Rev. December 2024)

Department of the Treasury  
Internal Revenue Service**Information Return of U.S. Persons With Respect  
to Certain Foreign Corporations**Go to [www.irs.gov/Form5471](https://www.irs.gov/Form5471) for instructions and the latest information.Information furnished for the foreign corporation's annual accounting period (tax year required by  
section 898) (see instructions) beginning 01/01/2024 , and ending 12/31/2024

OMB No. 1545-0123

Attachment  
Sequence No. **121**

Name of person filing this return

TRILINC GLOBAL IMPACT FUND, LLC

Number, street, and room or suite no. (or P.O. box number if mail is not delivered to street address)

1230 ROSECRANS AVENUE, SUITE 605

City or town, state, and ZIP code

MANHATTAN BEACH, CA 90266

Filer's tax year beginning 01/01/2024 , and ending 12/31/2024

**D** Check box if this is a final Form 5471 for the foreign corporation . . . . . ☐**E** Check if any excepted specified foreign financial assets are reported on this form (see instructions). . . . . ☐**F** Check the box if this Form 5471 has been completed using "Alternative Information" under Rev. Proc. 2019-40 . . . . . ☐**G** If the box on line F is checked, enter the corresponding code for "Alternative Information" (see instructions) . . . . .**H** Person(s) on whose behalf this information return is filed:

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Shareholder	Officer	Director

**Important:** Fill in all applicable lines and schedules. All information **must** be in English. All amounts **must** be stated in U.S. dollars unless otherwise indicated.

<b>1a</b> Name and address of foreign corporation				<b>b(1)</b> Employer identification number, if any	
TRILINC GLOBAL IMPACT FUND -LATIN AMERICA III, LTD.				364732802LA	
OFFICES OF MAPLES CORPORATE SERVICES LIMITED, P.O. BOX 309				<b>b(2)</b> Reference ID number (see instructions)	
UGLAND HOUSE, GRAND CAYMAN KY1-1104 CJ				36-4732802LAI II	
				<b>b(3)</b> Previous reference ID number(s), if any (see instructions)	
				<b>c</b> Country under whose laws incorporated	
				CJ	
<b>d</b> Date of incorporation	<b>e</b> Principal place of business	<b>f</b> Principal business activity code number	<b>g</b> Principal business activity	<b>h</b> Functional currency code	
01/13/2017	CJ	523110	INVESTMENTS	USD	

**2** Provide the following information for the foreign corporation's accounting period stated above.

<b>a</b> Name, address, and identifying number of branch office or agent (if any) in the United States	<b>b</b> If a U.S. income tax return was filed, enter:	
	(i) Taxable income or (loss)	(ii) U.S. income tax paid (after all credits)
<b>c</b> Name and address of foreign corporation's statutory or resident agent in country of incorporation		
TRILINC GLOBAL IMPACT FUND - LATIN AMERICA I		
OFFICES OF MAPLES CORPORATE SERVICES LIMITED		
UGLAND HOUSE GRAND CAYMAN KY1-1104 CJ		
<b>d</b> Name and address (including corporate department, if applicable) of person (or persons) with custody of the books and records of the foreign corporation, and the location of such books and records, if different		
TRILINC GLOBAL IMPACT FUND - LATIN AMERICA III,		
OFFICES OF MAPLES CORPORATE,SERVICES LIMITED, P.O.		
UGLAND HOUSE, GRAND CAYMAN		
CJ, KY1-1104		

**Schedule A Stock of the Foreign Corporation**

(a) Description of each class of stock	(b) Number of shares issued and outstanding	
	(i) Beginning of annual accounting period	(ii) End of annual accounting period
COMMON	1.	1.

For Paperwork Reduction Act Notice, see instructions.

Form **5471** (Rev. 12-2024)

JSA

4X1660 1.000

8372GK 1301

V24-4.3T 74929

Schedule B

Shareholders of Foreign Corporation

Part I

U.S. Shareholders of Foreign Corporation (see instructions)

(a) Name, address, and identifying number of shareholder	(b) Description of each class of stock held by shareholder. <b>Note:</b> This description should match the corresponding description entered in Schedule A, column (a).	(c) Number of shares held at beginning of annual accounting period	(d) Number of shares held at end of annual accounting period	(e) Pro rata share of subpart F income (enter as a percentage)
TRILINC GLOBAL IMPACT FUND, LLC 1230 ROSECRANS AVENUE, SUITE 605 MANHATTAN BEACH, CA 90266 36-4732802	ORDINARY	1.	1.	100.00000

Part II

Direct Shareholders of Foreign Corporation (see instructions)

(a) Name, address, and identifying number of shareholder. Also, include country of incorporation or formation, if applicable.	(b) Description of each class of stock held by shareholder. <b>Note:</b> This description should match the corresponding description entered in Schedule A, column (a).	(c) Number of shares held at beginning of annual accounting period	(d) Number of shares held at end of annual accounting period
TRILINC GLOBAL IMPACT FUND - CAYMAN, LTD. OFFICES OF MAPLES CORPORATE SERVICES UGLAND HOUSE, GRAND CAYMA, KY1-1104CJ	ORDINARY	1.	1.

**Schedule C Income Statement** (see instructions)

**Important:** Report all information in functional currency in accordance with U.S. generally accepted accounting principles (GAAP). Also, report each amount in U.S. dollars translated from functional currency (using GAAP translation rules). However, if the functional currency is the U.S. dollar, complete only the U.S. Dollars column. See instructions for special rules for dollar approximate separate transactions method (DASTM) corporations.

			Functional Currency	U.S. Dollars
<b>Income</b>	<b>1a</b>	Gross receipts or sales . . . . .	<b>1a</b>	
	<b>b</b>	Returns and allowances . . . . .	<b>1b</b>	
	<b>c</b>	Subtract line 1b from line 1a . . . . .	<b>1c</b>	
	<b>2</b>	Cost of goods sold . . . . .	<b>2</b>	
	<b>3</b>	Gross profit (subtract line 2 from line 1c) . . . . .	<b>3</b>	
	<b>4</b>	Dividends . . . . .	<b>4</b>	
	<b>5</b>	Interest . . . . .	<b>5</b>	11,942,022.
	<b>6a</b>	Gross rents . . . . .	<b>6a</b>	
	<b>b</b>	Gross royalties and license fees . . . . .	<b>6b</b>	
	<b>7</b>	Net gain or (loss) on sale of capital assets . . . . .	<b>7</b>	
<b>Deductions</b>	<b>8a</b>	Foreign currency transaction gain or loss - unrealized. . . . .	<b>8a</b>	1,157,130.
	<b>b</b>	Foreign currency transaction gain or loss - realized. . . . .	<b>8b</b>	
	<b>9</b>	Other income (attach statement) . . . . .	<b>9</b>	
	<b>10</b>	Total income (add lines 3 through 9) . . . . .	<b>10</b>	13,099,152.
	<b>11</b>	Compensation not deducted elsewhere . . . . .	<b>11</b>	
	<b>12a</b>	Rents . . . . .	<b>12a</b>	
	<b>b</b>	Royalties and license fees. . . . .	<b>12b</b>	
	<b>13</b>	Interest . . . . .	<b>13</b>	
	<b>14</b>	Depreciation not deducted elsewhere . . . . .	<b>14</b>	
	<b>15</b>	Depletion . . . . .	<b>15</b>	
<b>Net Income</b>	<b>16</b>	Taxes (exclude income tax expense (benefit)) . . . . .	<b>16</b>	
	<b>17</b>	Other deductions (attach statement - exclude income tax expense (benefit)). . . . . SEE STATEMENT 1	<b>17</b>	2,379,027.
	<b>18</b>	Total deductions (add lines 11 through 17) . . . . .	<b>18</b>	2,379,027.
	<b>19</b>	Net income or (loss) before unusual or infrequently occurring items, and income tax expense (benefit) (subtract line 18 from line 10) . .	<b>19</b>	10,720,125.
	<b>20</b>	Unusual or infrequently occurring items . . . . .	<b>20</b>	
	<b>21a</b>	Income tax expense (benefit) - current. . . . .	<b>21a</b>	
<b>Other Comprehensive Income</b>	<b>b</b>	Income tax expense (benefit) - deferred . . . . .	<b>21b</b>	
	<b>22</b>	Current year net income or (loss) per books (combine lines 19 through 21b) .	<b>22</b>	10,720,125.
	<b>23a</b>	Foreign currency translation adjustments . . . . .	<b>23a</b>	
	<b>b</b>	Other . . . . .	<b>23b</b>	
	<b>c</b>	Income tax expense (benefit) related to other comprehensive income	<b>23c</b>	
	<b>24</b>	Other comprehensive income (loss), net of tax (line 23a plus line 23b less line 23c). . . . .	<b>24</b>	

Form **5471** (Rev. 12-2024)

**Schedule F Balance Sheet**

**Important:** Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See instructions for an exception for DASTM corporations.

Assets		(a) Beginning of annual accounting period	(b) End of annual accounting period
1	Cash . . . . .	1	
2a	Trade notes and accounts receivable . . . . .	2a	
b	Less allowance for bad debts . . . . .	2b (	)(
3	Derivatives . . . . .	3	
4	Inventories . . . . .	4	
5	Other current assets (attach statement). . . . .	5	
6	Loans to shareholders and other related persons . . . . .	6	
7	Investment in subsidiaries (attach statement). . . . .	7	
8	Other investments (attach statement) . . . . . SEE STATEMENT 1 . . . . .	8	52,656,593. 62,330,306.
9a	Buildings and other depreciable assets . . . . .	9a	
b	Less accumulated depreciation. . . . .	9b (	)(
10a	Depletable assets . . . . .	10a	
b	Less accumulated depletion . . . . .	10b (	)(
11	Land (net of any amortization) . . . . .	11	
12	Intangible assets:		
a	Goodwill . . . . .	12a	
b	Organization costs. . . . .	12b	
c	Patents, trademarks, and other intangible assets . . . . .	12c	
d	Less accumulated amortization for lines 12a, 12b, and 12c . . . . .	12d (	)(
13	Other assets (attach statement) . . . . . SEE STATEMENT 1 . . . . .	13	3,558,761. 5,153,493.
14	Total assets . . . . .	14	56,215,354. 67,483,799.
<b>Liabilities and Shareholders' Equity</b>			
15	Accounts payable . . . . .	15	
16	Other current liabilities (attach statement) . . . . .	16	
17	Derivatives . . . . .	17	
18	Loans from shareholders and other related persons . . . . .	18	
19	Other liabilities (attach statement) . . . . . SEE STATEMENT 1 . . . . .	19	19,248,060. 17,784,061.
20	Capital stock:		
a	Preferred stock . . . . .	20a	
b	Common stock . . . . .	20b	
21	Paid-in or capital surplus (attach reconciliation) . . . . .	21	
22	Retained earnings . . . . .	22	36,967,294. 49,699,738.
23	Less cost of treasury stock . . . . .	23 (	)(
24	Total liabilities and shareholders' equity . . . . .	24	56,215,354. 67,483,799.

**Schedule G Other Information**

	Yes	No
1 During the tax year, did the foreign corporation own at least a 10% interest, directly or indirectly, in any foreign partnership? . . . . . If "Yes," see the instructions for required statement.		X
2 During the tax year, did the foreign corporation own an interest in any trust? . . . . .		X
3 During the tax year, did the foreign corporation own any foreign entities that were disregarded as separate from their owner under Regulations sections 301.7701-2 and 301.7701-3 or did the foreign corporation own any foreign branches (see instructions)? . . . . . If "Yes," you are generally required to attach Form 8858 for each entity or branch (see instructions).		X
4a During the tax year, did the filer pay or accrue any base erosion payment under section 59A(d) to the foreign corporation or did the filer have a base erosion tax benefit under section 59A(c)(2) with respect to a base erosion payment made or accrued to the foreign corporation (see instructions)? . . . . . If "Yes," complete lines 4b and 4c.		X
b Enter the total amount of the base erosion payments. . . . . \$ _____		
c Enter the total amount of the base erosion tax benefits . . . . . \$ _____		
5a During the tax year, did the foreign corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? . . . . . If "Yes," complete line 5b.		X
b Enter the total amount of the disallowed deductions (see instructions) . . . . . \$ _____		

**Schedule G Other Information (continued)**

	Yes	No
<b>6a</b> Is the filer claiming a foreign-derived intangible income (FDII) deduction (under section 250) with respect to any transactions with the foreign corporation? . . . . . If "Yes," complete lines 6b, 6c, and 6d. See instructions.		X
<b>b</b> Enter the amount of gross receipts derived from all sales of general property to the foreign corporation that the filer included in its computation of foreign-derived deduction eligible income (FDDEI) . . . . . \$ _____		
<b>c</b> Enter the amount of gross receipts derived from all sales of intangible property to the foreign corporation that the filer included in its computation of FDDEI . . . . . \$ _____		
<b>d</b> Enter the amount of gross receipts derived from all services provided to the foreign corporation that the filer included in its computation of FDDEI . . . . . \$ _____		
<b>7</b> During the tax year, was the foreign corporation a participant in any cost sharing arrangement? . . . . . If the answer to question 7 is "Yes," complete a separate Schedule G-1 for each cost sharing arrangement in which the foreign corporation was a participant during the tax year.		X
<b>8</b> From April 25, 2014, to December 31, 2017, did the foreign corporation purchase stock or securities of a shareholder of the foreign corporation for use in a triangular reorganization (within the meaning of Regulations section 1.358-6(b)(2))? . . . . .		X
<b>9a</b> Did the foreign corporation receive any intangible property in a prior year or the current tax year for which the U.S. transferor is required to report a section 367(d) annual income inclusion for the taxable year? . . . . . If "Yes," go to line 9b.		X
<b>b</b> Enter in functional currency the amount of the earnings and profits reduction pursuant to section 367(d)(2)(B) for the tax year . . . . . \$ _____		
<b>10</b> During the tax year, was the foreign corporation an expatriated foreign subsidiary under Regulations section 1.7874-12(a)(9)? . . . . . If "Yes," see instructions and attach statement.		X
<b>11</b> During the tax year, did the foreign corporation participate in any reportable transaction as defined in Regulations section 1.6011-4? . . . . . If "Yes," attach Form(s) 8886 if required by Regulations section 1.6011-4(c)(3)(i)(G).		X
<b>12</b> During the tax year, did the foreign corporation pay or accrue any foreign tax that was disqualified for credit under section 901(m)? . . . . .		X
<b>13</b> During the tax year, did the foreign corporation pay or accrue foreign taxes to which section 909 applies, or treat foreign taxes that were previously suspended under section 909 as no longer suspended? . . . . .		X
<b>14</b> Did you answer "Yes" to any of the questions in the instructions for line 14? . . . . . If "Yes," enter the corresponding code(s) from the instructions and attach statement _____		X
<b>15</b> Does the foreign corporation have interest expense disallowed under section 163(j) (see instructions)? . . . . . If "Yes," enter the amount . . . . . \$ _____		X
<b>16</b> Does the foreign corporation have previously disallowed interest expense under section 163(j) carried forward to the current tax year (see instructions)? . . . . . If "Yes," enter the amount . . . . . \$ _____		X
<b>17a</b> Did any extraordinary reduction with respect to a controlling section 245A shareholder occur during the tax year (see instructions)? . . . . .		X
<b>b</b> If the answer to question 17a is "Yes," was an election made to close the tax year such that no amount is treated as an extraordinary reduction amount or tiered extraordinary reduction amount (see instructions)? . . . . .		
<b>18a</b> Did the filer have any loan to or from the foreign corporation to which the safe-haven rate rules of Regulations section 1.482-2(a)(2)(iii)(B) are applicable, and for which the filer used a rate of interest within the relevant safe-haven range (100% to 130% of the applicable Federal rate (AFR) for the relevant term)? . . . . .		X
<b>b</b> Did the filer have any loan to or from the foreign corporation to which the safe-haven rate rules of Regulations section 1.482-2(a)(2)(iii)(B) are applicable, and for which the filer used a rate of interest outside the relevant safe-haven range (100% to 130% of the AFR for the relevant term)? . . . . .		X
<b>19a</b> Did the filer issue a covered debt instrument in any of the transactions described in Regulations section 1.385-3(b)(2) with respect to the foreign corporation during the tax year, or, did the filer issue or refinance indebtedness owed to the foreign corporation during the 36 months before or after the date of a distribution or acquisition described in Regulations section 1.385-3(b)(3)(i) made by the filer, and either the issuance or refinance of indebtedness, or the distribution or acquisition, occurred during the tax year? . . . . .		X
<b>b</b> If the answer to question 19a is "Yes," provide the following. (1) The amount of such transaction(s), distribution(s), and acquisition(s). . . . . \$ _____ (2) The amount of such related party indebtedness . . . . . \$ _____		

Schedule G

Other Information (continued)

		Yes	No
20a	During the tax year, did the foreign corporation pay or accrue any Top-up Tax? See instructions . . . . .		
			X
If the answer to question 20a is "Yes," enter the amount of each type of tax paid or accrued. See instructions.			
(1)	Income Inclusion Rule (IIR) (or similar taxes) . . . . . \$		
(2)	Qualified Domestic Minimum Top-up Tax (QDMTT) (or similar taxes) . . . . . \$		
(3)	UTPR (or similar taxes) . . . . . \$		



**Schedule I Summary of Shareholder's Income From Foreign Corporation** (see instructions)

If item H on page 1 is completed, a separate Schedule I must be filed for each Category 4, 5a, or 5b filer for whom reporting is furnished on this Form 5471. This Schedule I is being completed for:

Name of U.S. shareholder **TRILINC GLOBAL IMPACT FUND, LLC**Identifying number **36-4732802**

<b>1a</b>	Section 964(e)(4) subpart F dividend income from the sale of stock of a lower-tier foreign corporation (see instructions) . . . . .	<b>1a</b>	NONE
<b>b</b>	Section 245A(e)(2) subpart F income from hybrid dividends of tiered corporations (see instructions) . . .	<b>1b</b>	NONE
<b>c</b>	Subpart F income from tiered extraordinary disposition amounts not eligible for subpart F exception under section 954(c)(6) . . . . .	<b>1c</b>	NONE
<b>d</b>	Subpart F income from tiered extraordinary reduction amounts not eligible for subpart F exception under section 954(c)(6) . . . . .	<b>1d</b>	NONE
<b>e</b>	Section 954(c) Subpart F Foreign Personal Holding Company Income (enter result from Worksheet A) . .	<b>1e</b>	NONE
<b>f</b>	Section 954(d) Subpart F Foreign Base Company Sales Income (enter result from Worksheet A) . . . .	<b>1f</b>	NONE
<b>g</b>	Section 954(e) Subpart F Foreign Base Company Services Income (enter result from Worksheet A) . . .	<b>1g</b>	NONE
<b>h</b>	Other subpart F income (enter result from Worksheet A) . . . . .	<b>1h</b>	NONE
<b>2</b>	Earnings invested in U.S. property (enter the result from Worksheet B) . . . . .	<b>2</b>	NONE
<b>3</b>	Reserved for future use . . . . .	<b>3</b>	
<b>4</b>	Factoring income . . . . . See instructions for reporting amounts on lines 1, 2, and 4 on your income tax return.	<b>4</b>	NONE
<b>5a</b>	Section 245A eligible dividends (see instructions) . . . . .	<b>5a</b>	NONE
<b>b</b>	Extraordinary disposition amounts (see instructions) . . . . .	<b>5b</b>	NONE
<b>c</b>	Extraordinary reduction amounts (see instructions) . . . . .	<b>5c</b>	NONE
<b>d</b>	Section 245A(e) dividends (see instructions) . . . . .	<b>5d</b>	NONE
<b>e</b>	Dividends not reported on line 5a, 5b, 5c, or 5d . . . . .	<b>5e</b>	NONE
<b>6</b>	Exchange gain or (loss) on a distribution of previously taxed earnings and profits . . . . .	<b>6</b>	NONE

  

	Yes	No
<b>7a</b> Was any income of the foreign corporation blocked? . . . . .		X
<b>b</b> Did any such income become unblocked during the tax year (see section 964(b))? . . . . . If the answer to either question is "Yes," attach an explanation.		X
<b>8a</b> Did this U.S. shareholder have an extraordinary disposition (ED) account with respect to the foreign corporation at any time during the tax year (see instructions)? . . . . .		X
<b>b</b> If the answer to question 8a is "Yes," enter the U.S. shareholder's ED account balance at the beginning of the CFC year \$ _____ and at the end of the tax year \$ _____. Provide an attachment detailing any changes from the beginning to the ending balances.		
<b>c</b> Enter the CFC's aggregate ED account balance with respect to all U.S. shareholders at the beginning of the CFC year \$ _____ and at the end of the tax year \$ _____. Provide an attachment detailing any changes from the beginning to the ending balances.		
<b>9</b> Enter the sum of the hybrid deduction accounts with respect to stock of the foreign corporation (see instructions) \$ _____		

Form **5471** (Rev. 12-2024)

**SCHEDULE E  
(Form 5471)**

(Rev. December 2021)

Department of the Treasury  
Internal Revenue Service**Income, War Profits, and Excess Profits Taxes Paid or Accrued**

▶ Attach to Form 5471.

▶ Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND -LATIN AMERICA III

Identifying number

36-4732802

Reference ID number (see instructions)

36-4732802LAIII

a Separate Category (Enter code - see instructions). . . . . ▶ PAS

b If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions). . . . . ▶

c If one of the RBT codes is entered on line a, enter the country code for the treaty country (see instructions) . . . . . ▶

**Part I Taxes for Which a Foreign Tax Credit Is Allowed****Section 1 - Taxes Paid or Accrued Directly by Foreign Corporation**

	(a) Name of Payor Entity	(b) EIN or Reference ID Number of Payor Entity	(c) Unsuspended Taxes	(d) Country or U.S. Possession to Which Tax Is Paid (Enter code - see instructions. Use a separate line for each.)	(e) Foreign Tax Year of Payor Entity to Which Tax Relates (Year/Month/Day)	(f) U.S. Tax Year of Payor Entity to Which Tax Relates (Year/Month/Day)	
1							
2							
3							
4							
	(g) Income Subject to Tax in the Foreign Jurisdiction (see instructions)	(h) If taxes are paid on U.S. source income, check box	(i) Local Currency in Which Tax Is Payable (enter code - see instructions)	(j) Tax Paid or Accrued (in local currency in which the tax is payable)	(k) Conversion Rate to U.S. Dollars	(l) In U.S. Dollars (divide column (j) by column (k))	(m) In Functional Currency of Foreign Corporation
1							
2							
3							
4							
5	Total (combine lines 1 through 4 of column (l)). Also report amount on Schedule E-1, line 4 . . . . . ▶						
6	Total (combine lines 1 through 4 of column (m)) . . . . . ▶						

**Section 2 - Taxes Deemed Paid by Foreign Corporation**

	(a) Name of Lower-Tier Distributing Foreign Corporation	(b) EIN or Reference ID Number of Lower-Tier Distributing Foreign Corporation	(c) Country or U.S. Possession to Which Tax Is Paid (Enter code - see instructions. Use a separate line for each.)	(d) PTEP Group (enter code)	(e) Annual PTEP Account (enter year)
1					
2					
3					
4					
	(f) PTEP Distributed (enter amount in functional currency)	(g) Total Amount of PTEP in the PTEP Group (in functional currency)	(h) Total Amount of the PTEP Group Taxes With Respect to PTEP Group (USD)	(i) Foreign Income Taxes Properly Attributable to PTEP and not Previously Deemed Paid ((column (f)/column (g)) x column (h)) (USD)	
1					
2					
3					
4					
5	Total (combine lines 1 through 4 of column (i)). Also report amount on Schedule E-1, line 6 . . . . . ▶				

For Paperwork Reduction Act Notice, see instructions.

Schedule E (Form 5471) (Rev. 12-2021)

JSA

4X1666 1.000

Name of foreign corporation <b>TRILINC GLOBAL IMPACT FUND -LATIN AMERICA III</b>	EIN (if any) <b>364732802LA</b>	Reference ID number (see instructions) <b>36-4732802LAIII</b>
---	------------------------------------	--

**a** Separate Category (Enter code-see instructions.) . . . . . ▶ PAS  
**b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . . ▶  
**c** If one of the RBT codes is entered on line a, enter the country code for the treaty country (see instructions) . . . . . ▶

**Part II Election**

For tax years beginning after December 31, 2004, has an election been made under section 986(a)(1)(D) to translate taxes using the exchange rate on the date of payment?

☐ Yes ☒ No If "Yes," state date of election ▶
**Part III Taxes for Which a Foreign Tax Credit Is Disallowed** (Enter in functional currency of foreign corporation.)

	(a) Name of Payor Entity	(b) EIN or Reference ID Number of Payor Entity	(c) Section 901(j)	(d) Section 901(k) and (l)	(e) Section 901(m)	(f) U.S. Taxes	(g) Suspended Taxes	(h) Other	(i) Total
<b>1</b>									
<b>2</b>									
<b>3</b>	In functional currency (combine lines 1 and 2) . . . . . ▶								
<b>4</b>	In U.S. dollars (translated at the average exchange rate, as defined in section 989(b)(3) and related regulations (see instructions)) . . . . . ▶								

**Schedule E-1 Taxes Paid, Accrued, or Deemed Paid on Earnings and Profits (E&P) of Foreign Corporation**

<b>IMPORTANT:</b> Enter amounts in U.S. dollars.		Taxes related to:			
		(a) Subpart F Income	(b) Tested Income	(c) Residual Income	(d) Suspended Taxes
<b>1a</b>	Balance at beginning of year (as reported in prior year Schedule E-1) . . . . .	-0-	-0-	-0-	
<b>b</b>	Beginning balance adjustments (attach statement) . . . . .				
<b>c</b>	Adjusted beginning balance (combine lines 1a and 1b) . . . . .				
<b>2</b>	Adjustment for foreign tax redetermination . . . . .				
<b>3a</b>	Taxes unsuspended under anti-splitter rules . . . . .				
<b>b</b>	Taxes suspended under anti-splitter rules . . . . .				
<b>4</b>	Taxes reported on Schedule E, Part I, Section 1, line 5, column (l) . . . . .				
<b>5</b>	Taxes carried over in nonrecognition transactions . . . . .				
<b>6</b>	Taxes reported on Schedule E, Part I, Section 2, line 5, column (i) . . . . .				
<b>7</b>	Other adjustments (attach statement) . . . . .				
<b>8</b>	Taxes paid or accrued on current income/E&P or accumulated E&P (combine lines 1c through 7) . . . . .				
<b>9</b>	Taxes deemed paid with respect to inclusions (see instructions) . . . . .				
<b>10</b>	Taxes deemed paid with respect to actual distributions . . . . .				
<b>11</b>	Taxes on amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .				
<b>12</b>	Other (attach statement) . . . . .				
<b>13</b>	Balance of taxes paid or accrued (combine lines 8 through 12 in columns (a), (b), and (c)) . . . . .				
<b>14</b>	Reserved for future use . . . . .				
<b>15</b>	Reduction for other taxes not deemed paid . . . . .				
<b>16</b>	Balance of taxes paid or accrued at the beginning of the next year. Line 16, columns (a), (b), and (c) must always equal zero. So, if necessary, enter negative amounts on line 15 of columns (a), (b), and (c) in amounts sufficient to reduce line 13, columns (a), (b), and (c) to zero. For the remaining columns, combine lines 8 through 12 . . . . .	-0-	-0-	-0-	

Name of foreign corporation	EIN (if any)	Reference ID number (see instructions)
TRILINC GLOBAL IMPACT FUND -LATIN AMERICA III	364732802LA	36-4732802LAI

- a Separate Category (Enter code - see instructions.) . . . . . PAS
- b If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . .
- c If one of the RBT codes is entered on line a, enter the country code for the treaty country (see instructions) . . . . .

Schedule E-1

Taxes Paid, Accrued, or Deemed Paid on Accumulated Earnings and Profits (E&P) of Foreign Corporation (continued)

(e) Taxes related to previously taxed E&P (see instructions)										
	(i) Reclassified section 965(a) PTEP	(ii) Reclassified section 965(b) PTEP	(iii) General section 959(c)(1) PTEP	(iv) Reclassified section 951A PTEP	(v) Reclassified section 245A(d) PTEP	(vi) Section 965(a) PTEP	(vii) Section 965(b) PTEP	(viii) Section 951A PTEP	(ix) Section 245A(d) PTEP	(x) Section 951(a)(1)(A) PTEP
1a										
b										
c										
2										
3a										
b										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										

Current Earnings and Profits

▶ Attach to Form 5471.

OMB No. 1545-0123

▶ Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

Name of person filing Form 5471 TRILINC GLOBAL IMPACT FUND, LLC		Identifying number 36-4732802
Name of foreign corporation TRILINC GLOBAL IMPACT FUND -LATIN AMERICA III	EIN (if any) 364732802LA	Reference ID number (see instructions) 36-4732802LAI

IMPORTANT: Enter the amounts on lines 1 through 5c in **functional** currency.

1	Current year net income or (loss) per foreign books of account.			1	10,720,125.
2	Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax accounting standards (see instructions):	Net Additions	Net Subtractions		
a	Capital gains or losses.	2a			
b	Depreciation and amortization.	2b			
c	Depletion.	2c			
d	Investment or incentive allowance.	2d			
e	Charges to statutory reserves.	2e			
f	Inventory adjustments.	2f			
g	Income taxes (see Schedule E, Part I, Section 1, line 6, column (m), and Part III, line 3, column (i)).	2g			
h	Foreign currency gains or losses.	2h			
i	Other (attach statement). SEE STATEMENT 2.	2i	1,157,130.		
3	Total net additions.	3			
4	Total net subtractions.	4	1,157,130.		
5a	Current earnings and profits (line 1 plus line 3 minus line 4).	5a			9,562,995.
b	DASTM gain or (loss) for foreign corporations that use DASTM (see instructions).	5b			
c	Combine lines 5a and 5b and enter the result on line 5c. Then enter on lines 5c(i), 5c(ii), and 5c(iii)(A) through 5c(iii)(D) the portion of the line 5c amount with respect to the categories of income shown on those lines.	5c			9,562,995.
	(i) General category (enter amount on applicable Schedule J, Part I, line 3, column (a)).	5c(i)			
	(ii) Passive category (enter amount on applicable Schedule J, Part I, line 3, column (a)).	5c(ii)	9,562,995.		
	(iii) Section 901(j) category:				
	(A) Enter the country code of the sanctioned country ▶ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(A) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(A)			
	(B) Enter the country code of the sanctioned country ▶ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(B) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(B)			
	(C) Enter the country code of the sanctioned country ▶ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(C) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(C)			
	(D) Enter the country code of the sanctioned country ▶ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(D) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(D)			
d	Current earnings and profits in U.S. dollars (line 5c translated at the average exchange rate, as defined in section 989(b)(3) and the related regulations (see instructions)).	5d			9,562,995.
e	Enter exchange rate used for line 5d.		1.0000000		

For Paperwork Reduction Act Notice, see instructions.

Schedule H (Form 5471) (Rev. 12-2021)

**SCHEDULE I-1  
(Form 5471)**

(Rev. December 2021)

Department of the Treasury  
Internal Revenue Service**Information for Global Intangible Low-Taxed Income**▶ **Attach to Form 5471.**

OMB No. 1545-0123

▶ **Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.**

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

Identifying number

36-4732802

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND -LATIN AMERICA III

EIN (if any)

364732802LA

Reference ID number (see instructions)

36-4732802LAIII

Separate Category (Enter code - see instructions.)

▶ PAS

		Functional Currency	Conversion Rate	U.S. Dollars
<b>1</b> Gross income (see instructions if cost of goods sold exceed gross receipts) . . . . .	<b>1</b>			
<b>2</b> Exclusions (see instructions if cost of goods sold exceed gross receipts)				
<b>a</b> Effectively connected income . . . . .	<b>2a</b>			
<b>b</b> Subpart F income . . . . .	<b>2b</b>			
<b>c</b> High-tax exception income per section 954(b)(4) . . . . .	<b>2c</b>			
<b>d</b> Related party dividends . . . . .	<b>2d</b>			
<b>e</b> Foreign oil and gas extraction income . . . . .	<b>2e</b>			
<b>3</b> Total exclusions (combine lines 2a through 2e) . . . . .	<b>3</b>			
<b>4</b> Gross income less total exclusions (line 1 minus line 3) (see instructions) . . . . .	<b>4</b>			
<b>5</b> Deductions properly allocable to amount on line 4 . . . . .	<b>5</b>			
<b>6</b> Tested income (loss) (line 4 minus line 5) (see instructions) . . . . .	<b>6</b>			
<b>7</b> Tested foreign income taxes . . . . .	<b>7</b>			
<b>8</b> Qualified business asset investment (QBAI) . . . . .	<b>8</b>			
<b>9a</b> Interest expense included on line 5 . . . . .	<b>9a</b>			
<b>b</b> Qualified interest expense . . . . .	<b>9b</b>			
<b>c</b> Tested loss QBAI amount . . . . .	<b>9c</b>			
<b>d</b> Tested interest expense (line 9a minus the sum of line 9b and line 9c). If zero or less, enter -0- . . . . .	<b>9d</b>			
<b>10a</b> Interest income included in line 4 . . . . .	<b>10a</b>			
<b>b</b> Qualified interest income . . . . .	<b>10b</b>			
<b>c</b> Tested interest income (line 10a minus line 10b). If zero or less, enter -0- . . . . .	<b>10c</b>			

For Paperwork Reduction Act Notice, see instructions.

Schedule I-1 (Form 5471) (Rev. 12-2021)

**SCHEDULE J  
(Form 5471)**

(Rev. December 2020)  
Department of the Treasury  
Internal Revenue Service

**Accumulated Earnings & Profits (E&P) of Controlled Foreign Corporation**

► **Attach to Form 5471.**

► **Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.**

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

Identifying number

36-4732802

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND -LATIN AMERICA III

EIN (if any)

364732802LA

Reference ID number (see instructions)

36-4732802LAI III

**a** Separate Category (Enter code - see instructions.) . . . . . ► PAS

**b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . . ►

**Part I Accumulated E&P of Controlled Foreign Corporation**

☒ Check the box if person filing return does not have all U.S. shareholders' information to complete an amount in column (e) (see instructions).

**Important:** Enter amounts in functional currency.

		(a) Post-2017 E&P Not Previously Taxed (post-2017 section 959(c)(3) balance)	(b) Post-1986 Undistributed Earnings (post-1986 and pre-2018 section 959(c)(3) balance)	(c) Pre-1987 E&P Not Previously Taxed (pre-1987 section 959(c)(3) balance)	(d) Hovering Deficit and Deduction for Suspended Taxes	(e) Previously Taxed E&P (see instructions)	
						(i) Reclassified section 965(a) PTEP	(ii) Reclassified section 965(b) PTEP
<b>1a</b>	Balance at beginning of year (as reported on prior year Schedule J) . . . . .	4,587,470.					
<b>b</b>	Beginning balance adjustments (attach statement) . . . . .						
<b>c</b>	Adjusted beginning balance (combine lines 1a and 1b) . . . . .	4,587,470.					
<b>2a</b>	Reduction for taxes unsuspended under anti-splitter rules . . . . .						
<b>b</b>	Disallowed deduction for taxes suspended under anti-splitter rules . . . . .						
<b>3</b>	Current year E&P (or deficit in E&P) (enter amount from applicable line 5c of Schedule H) . . . . .	9,562,995.					
<b>4</b>	E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation . . . . .						
<b>5a</b>	E&P carried over in nonrecognition transaction . . . . .						
<b>b</b>	Reclassify deficit in E&P as hovering deficit after nonrecognition transaction . . . . .						
<b>6</b>	Other adjustments (attach statement) . . . . .						
<b>7</b>	Total current and accumulated E&P (combine lines 1c through 6) . . . . .	14,150,465.					
<b>8</b>	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P . . . . .						
<b>9</b>	Actual distributions . . . . .	-2,161,779.					
<b>10</b>	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .						
<b>11</b>	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions) . . . . .						
<b>12</b>	Other adjustments (attach statement) . . . . .						
<b>13</b>	Hovering deficit offset of undistributed post-transaction E&P (see instructions) . . . . .						
<b>14</b>	Balance at beginning of next year (combine lines 7 through 13) . . . . .	11,988,686.					

**For Paperwork Reduction Act Notice, see the Instructions for Form 5471.**

**Schedule J (Form 5471) (Rev. 12-2020)**

**Part I** Accumulated E&P of Controlled Foreign Corporation *(continued)*

	(e) Previously Taxed E&P (see instructions)				
	(iii) General section 959(c)(1) PTEP	(iv) Reclassified section 951A PTEP	(v) Reclassified section 245A(d) PTEP	(vi) Section 965(a) PTEP	(vii) Section 965(b) PTEP
1 a					
b					
c					
2 a					
b					
3					
4					
5 a					
b					
6					
7					
8					
9					
10					
11					
12					
13					
14					

	(e) Previously Taxed E&P (see instructions)			(f)
	(viii) Section 951A PTEP	(ix) Section 245A(d) PTEP	(x) Section 951(a)(1)(A) PTEP	Total Section 964(a) E&P (combine columns (a), (b), (c), and (e)(i) through (e)(x))
1 a			433,133.	5,020,603.
b				
c			433,133.	5,020,603.
2 a				
b				
3				9,562,995.
4				
5 a				
b				
6				
7			433,133.	14,583,598.
8				
9				-2,161,779.
10				
11				
12				
13				
14			433,133.	12,421,819.



**Part II**   **Nonpreviously Taxed E&P Subject to Recapture as Subpart F Income (section 952(c)(2))**

**Important:** Enter amounts in functional currency.

<b>1</b>	Balance at beginning of year . . . . .	▶	<b>1</b>	
<b>2</b>	Additions (amounts subject to future recapture). . . . .	▶	<b>2</b>	
<b>3</b>	Subtractions (amounts recaptured in current year) . . . . .	▶	<b>3</b>	
<b>4</b>	Balance at end of year (combine lines 1 through 3) . . . . .	▶	<b>4</b>	

Transactions Between Controlled Foreign Corporation
and Shareholders or Other Related Persons

OMB No. 1545-0123

Attach to Form 5471.
Go to www.irs.gov/Form5471 for instructions and the latest information.

Name of person filing Form 5471
TRILINC GLOBAL IMPACT FUND, LLC
Identifying number
36-4732802
Name of foreign corporation
TRILINC GLOBAL IMPACT FUND -LATIN AMERICA III
EIN (if any)
364732802LA
Reference ID number (see instructions)
36-4732802LAIII

Important: Complete a separate Schedule M for each controlled foreign corporation. Enter the totals for each type of transaction that occurred during the annual accounting period between the foreign corporation and the persons listed in columns (b) through (f). All amounts must be stated in U.S. dollars translated from functional currency at the average exchange rate for the foreign corporation's tax year. See instructions.

Enter the relevant functional currency and the exchange rate used throughout this schedule

Table with 6 columns: (a) Transactions of foreign corporation, (b) U.S. person filing this return, (c) Any domestic corporation or partnership controlled by U.S. person filing this return, (d) Any other foreign corporation or partnership controlled by U.S. person filing this return, (e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return), (f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation. Rows include various transaction types like Sales of stock, Rents, Dividends, etc.

(a) Transactions of foreign corporation	(b) U.S. person filing this return	(c) Any domestic corporation or partnership controlled by U.S. person filing this return	(d) Any other foreign corporation or partnership controlled by U.S. person filing this return	(e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return)	(f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation
31 Accounts Payable . . . . .			17,637,637.		
32 Amounts borrowed (enter the maximum loan balance during the year) - see instructions . . . . .					
33 Accounts Receivable . . . . .					
34 Amounts loaned (enter the maximum loan balance during the year) - see instructions					

**SCHEDULE P  
(Form 5471)**

(Rev. December 2020)

Department of the Treasury  
Internal Revenue Service

**Previously Taxed Earnings and Profits of U.S. Shareholder  
of Certain Foreign Corporations**

▶ **Attach to Form 5471.**

▶ **Go to *www.irs.gov/Form5471* for instructions and the latest information.**

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

**Identifying number**

36-4732802

Name of U.S. shareholder

TRILINC GLOBAL IMPACT FUND, LLC

**Identifying number**

36-4732802

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND -LATIN AMERICA III

EIN (if any)

364732802LA

**Reference ID number** (see instructions)

36-4732802LAI III

**a** Separate Category (Enter code - see instructions.) . . . . .

PAS

**b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . .

**Part I Previously Taxed E&P in Functional Currency** (see instructions)

		(a) Reclassified section 965(a) PTEP	(b) Reclassified section 965(b) PTEP	(c) General section 959(c)(1) PTEP
<b>1a</b>	Balance at beginning of year (see instructions) . . . . .			
<b>b</b>	Beginning balance adjustments (attach statement) . . . . .			
<b>c</b>	Adjusted beginning balance (combine lines 1a and 1b) . . . . .			
<b>2</b>	Reduction for taxes unsuspended under anti-splitter rules . . . . .			
<b>3</b>	Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation			
<b>4</b>	Previously taxed E&P carried over in nonrecognition transaction . . . . .			
<b>5</b>	Other adjustments (attach statement) . . . . .			
<b>6</b>	Total previously taxed E&P (combine lines 1c through 5) . . . . .			
<b>7</b>	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P . . . . .			
<b>8</b>	Actual distributions of previously taxed E&P . . . . .			
<b>9</b>	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .			
<b>10</b>	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions) . . . . .			
<b>11</b>	Other adjustments (attach statement) . . . . .			
<b>12</b>	Balance at beginning of next year (combine lines 6 through 11) . . . . .			

**For Paperwork Reduction Act Notice, see instructions.**

**Schedule P (Form 5471) (Rev. 12-2020)**

**Part I** **Previously Taxed E&P in Functional Currency** (see instructions) *(continued)*

	(d) Reclassified section 951A PTEP	(e) Reclassified section 245A(d) PTEP	(f) Section 965(a) PTEP	(g) Section 965(b) PTEP	(h) Section 951A PTEP	(i) Section 245A(d) PTEP	(j) Section 951(a)(1)(A) PTEP	(k) Total
<b>1a</b>							433,133.	433,133.
<b>b</b>								
<b>c</b>							433,133.	433,133.
<b>2</b>								
<b>3</b>								
<b>4</b>								
<b>5</b>								
<b>6</b>							433,133.	433,133.
<b>7</b>								
<b>8</b>								
<b>9</b>								
<b>10</b>								
<b>11</b>								
<b>12</b>							433,133.	433,133.

Schedule P (Form 5471) (Rev. 12-2020)

**Part II Previously Taxed E&P in U.S. Dollars**

		(a) Reclassified section 965(a) PTEP	(b) Reclassified section 965(b) PTEP	(c) General section 959(c)(1) PTEP
<b>1 a</b>	Balance at beginning of year (see instructions) . . . . .			
<b>b</b>	Beginning balance adjustments (attach statement) . . . . .			
<b>c</b>	Adjusted beginning balance (combine lines 1a and 1b) . . . . .			
<b>2</b>	Reduction for taxes unsuspended under anti-splitter rules . . . . .			
<b>3</b>	Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation . . . . .			
<b>4</b>	Previously taxed E&P carried over in nonrecognition transaction . . . . .			
<b>5</b>	Other adjustments (attach statement) . . . . .			
<b>6</b>	Total previously taxed E&P (combine lines 1c through 5) . . . . .			
<b>7</b>	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P . . . . .			
<b>8</b>	Actual distributions of previously taxed E&P . . . . .			
<b>9</b>	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .			
<b>10</b>	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions) . . . . .			
<b>11</b>	Other adjustments (attach statement) . . . . .			
<b>12</b>	Balance at beginning of next year (combine lines 6 through 11) . . . . .			

Schedule P (Form 5471) (Rev. 12-2020)

**Part II** Previously Taxed E&P in U.S. Dollars *(continued)*

	(d) Reclassified section 951A PTEP	(e) Reclassified section 245A(d) PTEP	(f) Section 965(a) PTEP	(g) Section 965(b) PTEP	(h) Section 951A PTEP	(i) Section 245A(d) PTEP	(j) Section 951(a)(1)(A) PTEP	(k) Total
<b>1a</b>							433,133.	433,133.
<b>b</b>								
<b>c</b>							433,133.	433,133.
<b>2</b>								
<b>3</b>								
<b>4</b>								
<b>5</b>								
<b>6</b>							433,133.	433,133.
<b>7</b>								
<b>8</b>								
<b>9</b>								
<b>10</b>								
<b>11</b>								
<b>12</b>							433,133.	433,133.

Schedule P (Form 5471) (Rev. 12-2020)

CFC Income by CFC Income Groups

OMB No. 1545-0123

Attach to Form 5471.

Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

Name of person filing Form 5471 TRILINC GLOBAL IMPACT FUND, LLC		Identifying number 36-4732802
Name of foreign corporation TRILINC GLOBAL IMPACT FUND -LATIN AMERICA III LTD.	EIN (if any) 364732802LA	Reference ID number (see instructions) 36-4732802LAI II

Complete a separate Schedule Q with respect to each applicable category of income (see instructions).

A Enter separate category code with respect to which this Schedule Q is being completed (see instructions for codes) . . . . . PAS

B If category code "PAS" is entered on line A, enter the applicable grouping code (see instructions) . . . . . III

C If code "901j" is entered on line A, enter the country code for the sanctioned country (see instructions) . . . . .

Complete a separate Schedule Q for U.S. source income and foreign source income (see instructions for an exception).

D Indicate whether this Schedule Q is being completed for: ☐ U.S. source income or ☒ Foreign source income

Complete a separate Schedule Q for FOGEI or FORI income.

E If this Schedule Q is being completed for FOGEI or FORI income, check this box . . . . . ☐

Enter amounts in functional currency of the foreign corporation (unless otherwise noted).	(i) Country Code	(ii) Gross Income	(iii) Definitely Related Expenses	(iv) Related Person Interest Expense	(v) Other Interest Expense	(vi) Research & Experimental Expenses	(vii) Other Expenses (attach schedule)
1 Subpart F Income Groups							
a Dividends, Interest, Rents, Royalties, & Annuities (Total) . . . .		13,099,152.					2,379,027.
(1) Unit name: TRILINC GLOBAL	CJ	13,099,152.					2,379,027.
(2) Unit name:							
b Net Gain From Certain Property Transactions (Total) . . . . .							
(1) Unit name:							
(2) Unit name:							
c Net Gain From Commodities Transactions (Total) . . . . .							
(1) Unit name:							
(2) Unit name:							
d Net Foreign Currency Gain (Total)							
(1) Unit name:							
(2) Unit name:							
e Income Equivalent to Interest (Total)							
(1) Unit name:							
(2) Unit name:							
f Other Foreign Personal Holding Company Income (Total) (attach statement - see instructions). . . .							
(1) Unit name:							
(2) Unit name:							



	(viii) Current Year Tax on Reattributed Income From Disregarded Payments	(ix) Current Year Tax on All Other Disregarded Payments	(x) Other Current Year Taxes	(xi) Net Income (column (ii) less columns (iii) through (x))	(xii) Foreign Taxes for Which Credit Allowed (U.S. Dollars)	(xiii) Average Asset Value	(xiv) High Tax Election	(xv) Loss Allocation	(xvi) Net Income After Loss Allocation (column (xi) minus column (xv))
1									
a				10,720,125.					
(1)				10,720,125.			<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
b									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
c									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
d									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
e									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
f									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		

Enter amounts in functional currency of the foreign corporation (unless otherwise noted).

	(i) Country Code	(ii) Gross Income	(iii) Definitely Related Expenses	(iv) Related Person Interest Expense	(v) Other Interest Expense	(vi) Research & Experimental Expenses	(vii) Other Expenses (attach schedule)
1 Subpart F Income Groups							
g Foreign Base Company Sales Income (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
h Foreign Base Company Services Income (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
i Full Inclusion Foreign Base Company Income (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
j Insurance Income (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
k International Boycott Income . . . . .							
l Bribes, Kickbacks, and Other Payments . . . . .							
m Section 901(j) income . . . . .							
2 Recaptured Subpart F Income . . . . .							
3 Tested Income Group (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
4 Residual Income Group (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
5 Total . . . . .		13,099,152.					2,379,027.

	(viii) Current Year Tax on Reattributed Income From Disregarded Payments	(ix) Current Year Tax on All Other Disregarded Payments	(x) Other Current Year Taxes	(xi) Net Income (column (ii) less columns (iii) through (x))	(xii) Foreign Taxes for Which Credit Allowed (U.S. Dollars)	(xiii) Average Asset Value	(xiv) High Tax Election	(xv) Loss Allocation	(xvi) Net Income After Loss Allocation (column (xi) minus column (xv))
1									
g									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
h									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
i									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
j									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
k									
l									
m									
2									
3									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
4									
(1)									
(2)									
5				10,720,125.					

Distributions From a Foreign Corporation

OMB No. 1545-0123

▶ Attach to Form 5471.

▶ Go to [www.irs.gov/Form5471](https://www.irs.gov/Form5471) for instructions and the latest information.

Name of person filing Form 5471		Identifying number
TRILINC GLOBAL IMPACT FUND, LLC		36-4732802
Name of foreign corporation	EIN (if any)	Reference ID number (see instructions)
TRILINC GLOBAL IMPACT FUND -LATIN AMERICA III	364732802LA	36-4732802LAI

	(a) Description of distribution	(b) Date of distribution	(c) Amount of distribution in foreign corporation's functional currency	(d) Amount of E&P distribution in foreign corporation's functional currency
1	NON-TAXABLE CASH DISTRIBUTION IRC § 1293(C)	12/31/2024	2,161,779.	NONE
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				

SCHEDULE C, LINE 17 - OTHER DEDUCTIONS

	FUNCTIONAL CURRENCY	U.S. DOLLARS
OPERATING EXPENSE		2,379,027.
TOTAL		2,379,027.

SCHEDULE F - LINE 8 - OTHER INVESTMENTS

	BEGINNING	ENDING
INVESTMENTS	52,656,593.	62,330,306.
TOTAL	52,656,593.	62,330,306.

SCHEDULE F - LINE 13 - OTHER ASSETS

	BEGINNING	ENDING
INTEREST RECEIVABLE	3,558,761.	5,153,493.
TOTAL	3,558,761.	5,153,493.

SCHEDULE F - LINE 19 - OTHER LIABILITIES

	BEGINNING	ENDING
DEFERRED REVENUES	19,248,060.	17,784,061.
TOTAL	19,248,060.	17,784,061.

=====

SCHEDULE H - LINE 2I - OTHER

=====

	NET ADDITIONS	NET SUBTRACTIONS
	-----	-----
UNREALIZED GAIN/(LOSS)		1,157,130.
	-----	-----
TOTAL		1,157,130.
	=====	=====

TRILINC GLOBAL IMPACT FUND -LATIN AMERICA III, LTD. meets the requirements under IRC section 1297 to be treated as a PFIC for U.S. Federal Income Tax purposes. (CFC) has made the election pursuant to IRC section 1295(b) to be treated as a Qualified Electing Fund. During the tax year, (CFC) earned QEF PTEP, which it subsequently distributed up the chain of ownership. The QEF PTEP and subsequent distribution has been reported and tracked on Schedule J rather than as a dividend distribution on Schedule M.

Form **5471**

(Rev. December 2024)

Department of the Treasury  
Internal Revenue Service**Information Return of U.S. Persons With Respect  
to Certain Foreign Corporations**Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.Information furnished for the foreign corporation's annual accounting period (tax year required by  
section 898) (see instructions) beginning 01/01/2024 , and ending 12/31/2024

OMB No. 1545-0123

Attachment  
Sequence No. **121**

Name of person filing this return

TRILINC GLOBAL IMPACT FUND, LLC

Number, street, and room or suite no. (or P.O. box number if mail is not delivered to street address)

1230 ROSECRANS AVENUE, SUITE 605

City or town, state, and ZIP code

MANHATTAN BEACH, CA 90266

Filer's tax year beginning 01/01/2024 , and ending 12/31/2024

**D** Check box if this is a final Form 5471 for the foreign corporation . . . . . ☐**E** Check if any excepted specified foreign financial assets are reported on this form (see instructions). . . . . ☐**F** Check the box if this Form 5471 has been completed using "Alternative Information" under Rev. Proc. 2019-40 . . . . . ☐**G** If the box on line F is checked, enter the corresponding code for "Alternative Information" (see instructions) . . . . .**H** Person(s) on whose behalf this information return is filed:

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Shareholder	Officer	Director

**Important:** Fill in all applicable lines and schedules. All information **must** be in English. All amounts **must** be stated in U.S. dollars unless otherwise indicated.

<b>1a</b> Name and address of foreign corporation TRILINC GLOBAL IMPACT FUND ASIA III, LTD. OFFICES OF MAPLES CORPORATE SERVICES LIMITED, P.O. BOX 309 UGLAND HOUSE, GRAND CAYMAN KY1-1104 CJ				<b>b(1)</b> Employer identification number, if any 364732802AI	
				<b>b(2)</b> Reference ID number (see instructions) 36-4732802AIII	
				<b>b(3)</b> Previous reference ID number(s), if any (see instructions)	
				<b>c</b> Country under whose laws incorporated CJ	
<b>d</b> Date of incorporation 01/13/2017	<b>e</b> Principal place of business CJ	<b>f</b> Principal business activity code number 523110	<b>g</b> Principal business activity INVESTMENTS	<b>h</b> Functional currency code USD	

**2** Provide the following information for the foreign corporation's accounting period stated above.

<b>a</b> Name, address, and identifying number of branch office or agent (if any) in the United States	<b>b</b> If a U.S. income tax return was filed, enter:	
	(i) Taxable income or (loss)	(ii) U.S. income tax paid (after all credits)
<b>c</b> Name and address of foreign corporation's statutory or resident agent in country of incorporation TRILINC GLOBAL IMPACT FUND - ASIA III, LTD. OFFICES OF MAPLES CORPORATE SERVICES LIMITED UGLAND HOUSE GRAND CAYMAN KY1-1104 CJ	<b>d</b> Name and address (including corporate department, if applicable) of person (or persons) with custody of the books and records of the foreign corporation, and the location of such books and records, if different TRILINC GLOBAL IMPACT FUND - ASIA III, LTD. OFFICES OF MAPLES CORPORATE, SERVICES LIMITED, P.O. UGLAND HOUSE, GRAND CAYMAN CJ, KY1-1104	

**Schedule A Stock of the Foreign Corporation**

(a) Description of each class of stock	(b) Number of shares issued and outstanding	
	(i) Beginning of annual accounting period	(ii) End of annual accounting period
COMMON	1.	1.

For Paperwork Reduction Act Notice, see instructions.

Form **5471** (Rev. 12-2024)

JSA

4X1660 1.000

8372GK 1301

V24-4.3T 74929



Schedule B

Shareholders of Foreign Corporation

Part I

U.S. Shareholders of Foreign Corporation (see instructions)

(a) Name, address, and identifying number of shareholder	(b) Description of each class of stock held by shareholder. <b>Note:</b> This description should match the corresponding description entered in Schedule A, column (a).	(c) Number of shares held at beginning of annual accounting period	(d) Number of shares held at end of annual accounting period	(e) Pro rata share of subpart F income (enter as a percentage)
TRILINC GLOBAL IMPACT FUND, LLC 1230 ROSECRANS AVENUE, SUITE 605 MANHATTAN BEACH, CA 90266 36-4732802	ORDINARY	1.	1.	100.00000

Part II

Direct Shareholders of Foreign Corporation (see instructions)

(a) Name, address, and identifying number of shareholder. Also, include country of incorporation or formation, if applicable.	(b) Description of each class of stock held by shareholder. <b>Note:</b> This description should match the corresponding description entered in Schedule A, column (a).	(c) Number of shares held at beginning of annual accounting period	(d) Number of shares held at end of annual accounting period
TRILINC GLOBAL IMPACT FUND - CAYMAN, LTD. OFFICES OF MAPLES CORPORATE SERVICES UGLAND HOUSE, GRAND CAYMA, KY1-1104CJ	ORDINARY	1.	1.

**Schedule C Income Statement** (see instructions)

**Important:** Report all information in functional currency in accordance with U.S. generally accepted accounting principles (GAAP). Also, report each amount in U.S. dollars translated from functional currency (using GAAP translation rules). However, if the functional currency is the U.S. dollar, complete only the U.S. Dollars column. See instructions for special rules for dollar approximate separate transactions method (DASTM) corporations.

			Functional Currency	U.S. Dollars
<b>Income</b>	<b>1a</b>	Gross receipts or sales . . . . .	<b>1a</b>	
	<b>b</b>	Returns and allowances . . . . .	<b>1b</b>	
	<b>c</b>	Subtract line 1b from line 1a . . . . .	<b>1c</b>	
	<b>2</b>	Cost of goods sold . . . . .	<b>2</b>	
	<b>3</b>	Gross profit (subtract line 2 from line 1c) . . . . .	<b>3</b>	
	<b>4</b>	Dividends . . . . .	<b>4</b>	
	<b>5</b>	Interest . . . . .	<b>5</b>	
	<b>6a</b>	Gross rents . . . . .	<b>6a</b>	
	<b>b</b>	Gross royalties and license fees . . . . .	<b>6b</b>	
	<b>7</b>	Net gain or (loss) on sale of capital assets . . . . .	<b>7</b>	
<b>Deductions</b>	<b>8a</b>	Foreign currency transaction gain or loss - unrealized. . . . .	<b>8a</b>	-433,713.
	<b>b</b>	Foreign currency transaction gain or loss - realized. . . . .	<b>8b</b>	
	<b>9</b>	Other income (attach statement) . . . . .	<b>9</b>	
	<b>10</b>	Total income (add lines 3 through 9) . . . . .	<b>10</b>	-433,713.
	<b>11</b>	Compensation not deducted elsewhere . . . . .	<b>11</b>	
	<b>12a</b>	Rents . . . . .	<b>12a</b>	
	<b>b</b>	Royalties and license fees. . . . .	<b>12b</b>	
<b>Net Income</b>	<b>13</b>	Interest . . . . .	<b>13</b>	
	<b>14</b>	Depreciation not deducted elsewhere . . . . .	<b>14</b>	
	<b>15</b>	Depletion . . . . .	<b>15</b>	
	<b>16</b>	Taxes (exclude income tax expense (benefit)) . . . . .	<b>16</b>	
	<b>17</b>	Other deductions (attach statement - exclude income tax expense (benefit)). . . . . SEE STATEMENT 1	<b>17</b>	1,497,350.
	<b>18</b>	Total deductions (add lines 11 through 17) . . . . .	<b>18</b>	1,497,350.
	<b>19</b>	Net income or (loss) before unusual or infrequently occurring items, and income tax expense (benefit) (subtract line 18 from line 10) . .	<b>19</b>	-1,931,063.
<b>Other Comprehensive Income</b>	<b>20</b>	Unusual or infrequently occurring items . . . . .	<b>20</b>	
	<b>21a</b>	Income tax expense (benefit) - current. . . . .	<b>21a</b>	
	<b>b</b>	Income tax expense (benefit) - deferred . . . . .	<b>21b</b>	
	<b>22</b>	Current year net income or (loss) per books (combine lines 19 through 21b) .	<b>22</b>	-1,931,063.
<b>Other Comprehensive Income</b>	<b>23a</b>	Foreign currency translation adjustments . . . . .	<b>23a</b>	
	<b>b</b>	Other . . . . .	<b>23b</b>	
	<b>c</b>	Income tax expense (benefit) related to other comprehensive income	<b>23c</b>	
	<b>24</b>	Other comprehensive income (loss), net of tax (line 23a plus line 23b less line 23c). . . . .	<b>24</b>	

Form **5471** (Rev. 12-2024)

**Schedule F Balance Sheet**

**Important:** Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See instructions for an exception for DASTM corporations.

Assets		(a) Beginning of annual accounting period	(b) End of annual accounting period
1	Cash . . . . .	1	
2a	Trade notes and accounts receivable . . . . .	2a	
b	Less allowance for bad debts . . . . .	2b ( ) ( )	
3	Derivatives . . . . .	3	
4	Inventories . . . . .	4	
5	Other current assets (attach statement). . . . .	5	
6	Loans to shareholders and other related persons . . . . .	6	
7	Investment in subsidiaries (attach statement). . . . .	7	
8	Other investments (attach statement) . . . . . SEE STATEMENT 1 . . . . .	8 62,503,549.	62,503,549.
9a	Buildings and other depreciable assets . . . . .	9a	
b	Less accumulated depreciation. . . . .	9b ( ) ( )	
10a	Depletable assets . . . . .	10a	
b	Less accumulated depletion . . . . .	10b ( ) ( )	
11	Land (net of any amortization) . . . . .	11	
12	Intangible assets:		
a	Goodwill . . . . .	12a	
b	Organization costs. . . . .	12b	
c	Patents, trademarks, and other intangible assets . . . . .	12c	
d	Less accumulated amortization for lines 12a, 12b, and 12c . . . . .	12d ( ) ( )	
13	Other assets (attach statement) . . . . . SEE STATEMENT 1 . . . . .	13 -19,325,573.	-19,759,286.
14	Total assets . . . . .	14 43,177,976.	42,744,263.
<b>Liabilities and Shareholders' Equity</b>			
15	Accounts payable . . . . .	15	
16	Other current liabilities (attach statement) . . . . .	16	
17	Derivatives . . . . .	17	
18	Loans from shareholders and other related persons . . . . .	18	
19	Other liabilities (attach statement) . . . . . SEE STATEMENT 1 . . . . .	19 33,821,428.	33,779,269.
20	Capital stock:		
a	Preferred stock . . . . .	20a	
b	Common stock . . . . .	20b	
21	Paid-in or capital surplus (attach reconciliation) . . . . .	21	
22	Retained earnings . . . . .	22 9,356,548.	8,964,994.
23	Less cost of treasury stock . . . . .	23 ( ) ( )	
24	Total liabilities and shareholders' equity . . . . .	24 43,177,976.	42,744,263.

**Schedule G Other Information**

	Yes	No
1 During the tax year, did the foreign corporation own at least a 10% interest, directly or indirectly, in any foreign partnership? . . . . . If "Yes," see the instructions for required statement.		X
2 During the tax year, did the foreign corporation own an interest in any trust? . . . . .		X
3 During the tax year, did the foreign corporation own any foreign entities that were disregarded as separate from their owner under Regulations sections 301.7701-2 and 301.7701-3 or did the foreign corporation own any foreign branches (see instructions)? . . . . . If "Yes," you are generally required to attach Form 8858 for each entity or branch (see instructions).		X
4a During the tax year, did the filer pay or accrue any base erosion payment under section 59A(d) to the foreign corporation or did the filer have a base erosion tax benefit under section 59A(c)(2) with respect to a base erosion payment made or accrued to the foreign corporation (see instructions)? . . . . . If "Yes," complete lines 4b and 4c.		X
b Enter the total amount of the base erosion payments. . . . . \$ _____		
c Enter the total amount of the base erosion tax benefits . . . . . \$ _____		
5a During the tax year, did the foreign corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? . . . . . If "Yes," complete line 5b.		X
b Enter the total amount of the disallowed deductions (see instructions) . . . . . \$ _____		

**Schedule G Other Information (continued)**

	Yes	No
<b>6a</b> Is the filer claiming a foreign-derived intangible income (FDII) deduction (under section 250) with respect to any transactions with the foreign corporation? . . . . . If "Yes," complete lines 6b, 6c, and 6d. See instructions.		X
<b>b</b> Enter the amount of gross receipts derived from all sales of general property to the foreign corporation that the filer included in its computation of foreign-derived deduction eligible income (FDDEI) . . . . . \$ _____		
<b>c</b> Enter the amount of gross receipts derived from all sales of intangible property to the foreign corporation that the filer included in its computation of FDDEI . . . . . \$ _____		
<b>d</b> Enter the amount of gross receipts derived from all services provided to the foreign corporation that the filer included in its computation of FDDEI . . . . . \$ _____		
<b>7</b> During the tax year, was the foreign corporation a participant in any cost sharing arrangement? . . . . . If the answer to question 7 is "Yes," complete a separate Schedule G-1 for each cost sharing arrangement in which the foreign corporation was a participant during the tax year.		X
<b>8</b> From April 25, 2014, to December 31, 2017, did the foreign corporation purchase stock or securities of a shareholder of the foreign corporation for use in a triangular reorganization (within the meaning of Regulations section 1.358-6(b)(2))? . . . . .		X
<b>9a</b> Did the foreign corporation receive any intangible property in a prior year or the current tax year for which the U.S. transferor is required to report a section 367(d) annual income inclusion for the taxable year? . . . . . If "Yes," go to line 9b.		X
<b>b</b> Enter in functional currency the amount of the earnings and profits reduction pursuant to section 367(d)(2)(B) for the tax year . . . . . \$ _____		
<b>10</b> During the tax year, was the foreign corporation an expatriated foreign subsidiary under Regulations section 1.7874-12(a)(9)? . . . . . If "Yes," see instructions and attach statement.		X
<b>11</b> During the tax year, did the foreign corporation participate in any reportable transaction as defined in Regulations section 1.6011-4? . . . . . If "Yes," attach Form(s) 8886 if required by Regulations section 1.6011-4(c)(3)(i)(G).		X
<b>12</b> During the tax year, did the foreign corporation pay or accrue any foreign tax that was disqualified for credit under section 901(m)? . . . . .		X
<b>13</b> During the tax year, did the foreign corporation pay or accrue foreign taxes to which section 909 applies, or treat foreign taxes that were previously suspended under section 909 as no longer suspended? . . . . .		X
<b>14</b> Did you answer "Yes" to any of the questions in the instructions for line 14? . . . . . If "Yes," enter the corresponding code(s) from the instructions and attach statement _____		X
<b>15</b> Does the foreign corporation have interest expense disallowed under section 163(j) (see instructions)? . . . . . If "Yes," enter the amount . . . . . \$ _____		X
<b>16</b> Does the foreign corporation have previously disallowed interest expense under section 163(j) carried forward to the current tax year (see instructions)? . . . . . If "Yes," enter the amount . . . . . \$ _____		X
<b>17a</b> Did any extraordinary reduction with respect to a controlling section 245A shareholder occur during the tax year (see instructions)? . . . . .		X
<b>b</b> If the answer to question 17a is "Yes," was an election made to close the tax year such that no amount is treated as an extraordinary reduction amount or tiered extraordinary reduction amount (see instructions)? . . . . .		
<b>18a</b> Did the filer have any loan to or from the foreign corporation to which the safe-haven rate rules of Regulations section 1.482-2(a)(2)(iii)(B) are applicable, and for which the filer used a rate of interest within the relevant safe-haven range (100% to 130% of the applicable Federal rate (AFR) for the relevant term)? . . . . .		X
<b>b</b> Did the filer have any loan to or from the foreign corporation to which the safe-haven rate rules of Regulations section 1.482-2(a)(2)(iii)(B) are applicable, and for which the filer used a rate of interest outside the relevant safe-haven range (100% to 130% of the AFR for the relevant term)? . . . . .		X
<b>19a</b> Did the filer issue a covered debt instrument in any of the transactions described in Regulations section 1.385-3(b)(2) with respect to the foreign corporation during the tax year, or, did the filer issue or refinance indebtedness owed to the foreign corporation during the 36 months before or after the date of a distribution or acquisition described in Regulations section 1.385-3(b)(3)(i) made by the filer, and either the issuance or refinance of indebtedness, or the distribution or acquisition, occurred during the tax year? . . . . .		X
<b>b</b> If the answer to question 19a is "Yes," provide the following. (1) The amount of such transaction(s), distribution(s), and acquisition(s). . . . . \$ _____ (2) The amount of such related party indebtedness . . . . . \$ _____		

Schedule G

Other Information (continued)

		Yes	No
20a	During the tax year, did the foreign corporation pay or accrue any Top-up Tax? See instructions . . . . .		
			X
If the answer to question 20a is "Yes," enter the amount of each type of tax paid or accrued. See instructions.			
(1)	Income Inclusion Rule (IIR) (or similar taxes) . . . . . \$		
(2)	Qualified Domestic Minimum Top-up Tax (QDMTT) (or similar taxes) . . . . . \$		
(3)	UTPR (or similar taxes) . . . . . \$		

**Schedule I Summary of Shareholder's Income From Foreign Corporation** (see instructions)

If item H on page 1 is completed, a separate Schedule I must be filed for each Category 4, 5a, or 5b filer for whom reporting is furnished on this Form 5471. This Schedule I is being completed for:

Name of U.S. shareholder **TRILINC GLOBAL IMPACT FUND, LLC**Identifying number **36-4732802**

<b>1a</b>	Section 964(e)(4) subpart F dividend income from the sale of stock of a lower-tier foreign corporation (see instructions) . . . . .	<b>1a</b>	NONE
<b>b</b>	Section 245A(e)(2) subpart F income from hybrid dividends of tiered corporations (see instructions) . . .	<b>1b</b>	NONE
<b>c</b>	Subpart F income from tiered extraordinary disposition amounts not eligible for subpart F exception under section 954(c)(6) . . . . .	<b>1c</b>	NONE
<b>d</b>	Subpart F income from tiered extraordinary reduction amounts not eligible for subpart F exception under section 954(c)(6) . . . . .	<b>1d</b>	NONE
<b>e</b>	Section 954(c) Subpart F Foreign Personal Holding Company Income (enter result from Worksheet A) . .	<b>1e</b>	NONE
<b>f</b>	Section 954(d) Subpart F Foreign Base Company Sales Income (enter result from Worksheet A) . . . .	<b>1f</b>	NONE
<b>g</b>	Section 954(e) Subpart F Foreign Base Company Services Income (enter result from Worksheet A) . . .	<b>1g</b>	NONE
<b>h</b>	Other subpart F income (enter result from Worksheet A) . . . . .	<b>1h</b>	NONE
<b>2</b>	Earnings invested in U.S. property (enter the result from Worksheet B) . . . . .	<b>2</b>	NONE
<b>3</b>	Reserved for future use . . . . .	<b>3</b>	
<b>4</b>	Factoring income . . . . . See instructions for reporting amounts on lines 1, 2, and 4 on your income tax return.	<b>4</b>	NONE
<b>5a</b>	Section 245A eligible dividends (see instructions) . . . . .	<b>5a</b>	NONE
<b>b</b>	Extraordinary disposition amounts (see instructions) . . . . .	<b>5b</b>	NONE
<b>c</b>	Extraordinary reduction amounts (see instructions) . . . . .	<b>5c</b>	NONE
<b>d</b>	Section 245A(e) dividends (see instructions) . . . . .	<b>5d</b>	NONE
<b>e</b>	Dividends not reported on line 5a, 5b, 5c, or 5d . . . . .	<b>5e</b>	NONE
<b>6</b>	Exchange gain or (loss) on a distribution of previously taxed earnings and profits . . . . .	<b>6</b>	NONE

  

	Yes	No
<b>7a</b> Was any income of the foreign corporation blocked? . . . . .		X
<b>b</b> Did any such income become unblocked during the tax year (see section 964(b))? . . . . . If the answer to either question is "Yes," attach an explanation.		X
<b>8a</b> Did this U.S. shareholder have an extraordinary disposition (ED) account with respect to the foreign corporation at any time during the tax year (see instructions)? . . . . .		X
<b>b</b> If the answer to question 8a is "Yes," enter the U.S. shareholder's ED account balance at the beginning of the CFC year \$ _____ and at the end of the tax year \$ _____. Provide an attachment detailing any changes from the beginning to the ending balances.		
<b>c</b> Enter the CFC's aggregate ED account balance with respect to all U.S. shareholders at the beginning of the CFC year \$ _____ and at the end of the tax year \$ _____. Provide an attachment detailing any changes from the beginning to the ending balances.		
<b>9</b> Enter the sum of the hybrid deduction accounts with respect to stock of the foreign corporation (see instructions) \$ _____		

Form **5471** (Rev. 12-2024)

**SCHEDULE E  
(Form 5471)**

(Rev. December 2021)

Department of the Treasury  
Internal Revenue Service**Income, War Profits, and Excess Profits Taxes Paid or Accrued**

▶ Attach to Form 5471.

▶ Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND ASIA III, LTD.

Identifying number

36-4732802

Reference ID number (see instructions)

36-4732802AIII

a Separate Category (Enter code - see instructions). . . . . ▶ PAS

b If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions). . . . . ▶

c If one of the RBT codes is entered on line a, enter the country code for the treaty country (see instructions) . . . . . ▶

**Part I Taxes for Which a Foreign Tax Credit Is Allowed****Section 1 - Taxes Paid or Accrued Directly by Foreign Corporation**

	(a) Name of Payor Entity	(b) EIN or Reference ID Number of Payor Entity	(c) Unsuspended Taxes	(d) Country or U.S. Possession to Which Tax Is Paid (Enter code - see instructions. Use a separate line for each.)	(e) Foreign Tax Year of Payor Entity to Which Tax Relates (Year/Month/Day)	(f) U.S. Tax Year of Payor Entity to Which Tax Relates (Year/Month/Day)	
1							
2							
3							
4							
	(g) Income Subject to Tax in the Foreign Jurisdiction (see instructions)	(h) If taxes are paid on U.S. source income, check box	(i) Local Currency in Which Tax Is Payable (enter code - see instructions)	(j) Tax Paid or Accrued (in local currency in which the tax is payable)	(k) Conversion Rate to U.S. Dollars	(l) In U.S. Dollars (divide column (j) by column (k))	(m) In Functional Currency of Foreign Corporation
1							
2							
3							
4							
5	Total (combine lines 1 through 4 of column (l)). Also report amount on Schedule E-1, line 4 . . . . . ▶						
6	Total (combine lines 1 through 4 of column (m)) . . . . . ▶						

**Section 2 - Taxes Deemed Paid by Foreign Corporation**

	(a) Name of Lower-Tier Distributing Foreign Corporation	(b) EIN or Reference ID Number of Lower-Tier Distributing Foreign Corporation	(c) Country or U.S. Possession to Which Tax Is Paid (Enter code - see instructions. Use a separate line for each.)	(d) PTEP Group (enter code)	(e) Annual PTEP Account (enter year)
1					
2					
3					
4					
	(f) PTEP Distributed (enter amount in functional currency)	(g) Total Amount of PTEP in the PTEP Group (in functional currency)	(h) Total Amount of the PTEP Group Taxes With Respect to PTEP Group (USD)	(i) Foreign Income Taxes Properly Attributable to PTEP and not Previously Deemed Paid ((column (f)/column (g)) x column (h)) (USD)	
1					
2					
3					
4					
5	Total (combine lines 1 through 4 of column (i)). Also report amount on Schedule E-1, line 6 . . . . . ▶				

For Paperwork Reduction Act Notice, see instructions.

Schedule E (Form 5471) (Rev. 12-2021)

JSA

4X1666 1.000

Name of foreign corporation <b>TRILINC GLOBAL IMPACT FUND ASIA III, LTD.</b>	EIN (if any) <b>364732802AI</b>	Reference ID number (see instructions) <b>36-4732802AIII</b>
---	------------------------------------	---

**a** Separate Category (Enter code-see instructions.) . . . . . ▶ PAS  
**b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . . ▶  
**c** If one of the RBT codes is entered on line a, enter the country code for the treaty country (see instructions) . . . . . ▶

**Part II Election**

For tax years beginning after December 31, 2004, has an election been made under section 986(a)(1)(D) to translate taxes using the exchange rate on the date of payment?

☐ Yes ☒ No If "Yes," state date of election ▶

**Part III Taxes for Which a Foreign Tax Credit Is Disallowed** (Enter in functional currency of foreign corporation.)

	(a) Name of Payor Entity	(b) EIN or Reference ID Number of Payor Entity	(c) Section 901(j)	(d) Section 901(k) and (l)	(e) Section 901(m)	(f) U.S. Taxes	(g) Suspended Taxes	(h) Other	(i) Total
<b>1</b>									
<b>2</b>									
<b>3</b>	In functional currency (combine lines 1 and 2) . . . . . ▶								
<b>4</b>	In U.S. dollars (translated at the average exchange rate, as defined in section 989(b)(3) and related regulations (see instructions)) . . . . . ▶								

**Schedule E-1 Taxes Paid, Accrued, or Deemed Paid on Earnings and Profits (E&P) of Foreign Corporation**

IMPORTANT: Enter amounts in U.S. dollars.		Taxes related to:			
		(a) Subpart F Income	(b) Tested Income	(c) Residual Income	(d) Suspended Taxes
<b>1a</b>	Balance at beginning of year (as reported in prior year Schedule E-1) . . . . .	-0-	-0-	-0-	
<b>b</b>	Beginning balance adjustments (attach statement) . . . . .				
<b>c</b>	Adjusted beginning balance (combine lines 1a and 1b) . . . . .				
<b>2</b>	Adjustment for foreign tax redetermination . . . . .				
<b>3a</b>	Taxes unsuspended under anti-splitter rules . . . . .				
<b>b</b>	Taxes suspended under anti-splitter rules . . . . .				
<b>4</b>	Taxes reported on Schedule E, Part I, Section 1, line 5, column (l) . . . . .				
<b>5</b>	Taxes carried over in nonrecognition transactions . . . . .				
<b>6</b>	Taxes reported on Schedule E, Part I, Section 2, line 5, column (i) . . . . .				
<b>7</b>	Other adjustments (attach statement) . . . . .				
<b>8</b>	Taxes paid or accrued on current income/E&P or accumulated E&P (combine lines 1c through 7) . . . . .				
<b>9</b>	Taxes deemed paid with respect to inclusions (see instructions) . . . . .				
<b>10</b>	Taxes deemed paid with respect to actual distributions . . . . .				
<b>11</b>	Taxes on amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .				
<b>12</b>	Other (attach statement) . . . . .				
<b>13</b>	Balance of taxes paid or accrued (combine lines 8 through 12 in columns (a), (b), and (c)) . . . . .				
<b>14</b>	Reserved for future use . . . . .				
<b>15</b>	Reduction for other taxes not deemed paid . . . . .				
<b>16</b>	Balance of taxes paid or accrued at the beginning of the next year. Line 16, columns (a), (b), and (c) must always equal zero. So, if necessary, enter negative amounts on line 15 of columns (a), (b), and (c) in amounts sufficient to reduce line 13, columns (a), (b), and (c) to zero. For the remaining columns, combine lines 8 through 12 . . . . .	-0-	-0-	-0-	



Name of foreign corporation	EIN (if any)	Reference ID number (see instructions)
TRILINC GLOBAL IMPACT FUND ASIA III, LTD.	364732802AI	36-4732802AIII

- a Separate Category (Enter code - see instructions.) . . . . . ▶ PAS
- b If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . . ▶
- c If one of the RBT codes is entered on line a, enter the country code for the treaty country (see instructions) . . . . . ▶

Schedule E-1

Taxes Paid, Accrued, or Deemed Paid on Accumulated Earnings and Profits (E&P) of Foreign Corporation (continued)

(e) Taxes related to previously taxed E&P (see instructions)										
	(i) Reclassified section 965(a) PTEP	(ii) Reclassified section 965(b) PTEP	(iii) General section 959(c)(1) PTEP	(iv) Reclassified section 951A PTEP	(v) Reclassified section 245A(d) PTEP	(vi) Section 965(a) PTEP	(vii) Section 965(b) PTEP	(viii) Section 951A PTEP	(ix) Section 245A(d) PTEP	(x) Section 951(a)(1)(A) PTEP
1a										
b										
c										
2										
3a										
b										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										

Current Earnings and Profits

▶ Attach to Form 5471.

OMB No. 1545-0123

▶ Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

Name of person filing Form 5471 TRILINC GLOBAL IMPACT FUND, LLC		Identifying number 36-4732802
Name of foreign corporation TRILINC GLOBAL IMPACT FUND ASIA III, LTD.	EIN (if any) 364732802AI	Reference ID number (see instructions) 36-4732802AIII

IMPORTANT: Enter the amounts on lines 1 through 5c in **functional** currency.

1	Current year net income or (loss) per foreign books of account.			1	-1,931,063.
2	Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax accounting standards (see instructions):	Net Additions	Net Subtractions		
a	Capital gains or losses.	2a			
b	Depreciation and amortization.	2b			
c	Depletion.	2c			
d	Investment or incentive allowance.	2d			
e	Charges to statutory reserves.	2e			
f	Inventory adjustments.	2f			
g	Income taxes (see Schedule E, Part I, Section 1, line 6, column (m), and Part III, line 3, column (i)).	2g			
h	Foreign currency gains or losses.	2h			
i	Other (attach statement). SEE STATEMENT 2.	2i	433,713.		
3	Total net additions.	3	433,713.		
4	Total net subtractions.	4			
5a	Current earnings and profits (line 1 plus line 3 minus line 4).	5a			-1,497,350.
b	DASTM gain or (loss) for foreign corporations that use DASTM (see instructions).	5b			
c	Combine lines 5a and 5b and enter the result on line 5c. Then enter on lines 5c(i), 5c(ii), and 5c(iii)(A) through 5c(iii)(D) the portion of the line 5c amount with respect to the categories of income shown on those lines.	5c			-1,497,350.
(i)	General category (enter amount on applicable Schedule J, Part I, line 3, column (a)).	5c(i)			
(ii)	Passive category (enter amount on applicable Schedule J, Part I, line 3, column (a)).	5c(ii)	-1,497,350.		
(iii)	Section 901(j) category:				
(A)	Enter the country code of the sanctioned country ▶ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(A) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(A)			
(B)	Enter the country code of the sanctioned country ▶ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(B) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(B)			
(C)	Enter the country code of the sanctioned country ▶ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(C) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(C)			
(D)	Enter the country code of the sanctioned country ▶ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(D) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(D)			
d	Current earnings and profits in U.S. dollars (line 5c translated at the average exchange rate, as defined in section 989(b)(3) and the related regulations (see instructions)).	5d			-1,497,350.
e	Enter exchange rate used for line 5d.		1.0000000		

For Paperwork Reduction Act Notice, see instructions.

Schedule H (Form 5471) (Rev. 12-2021)

**SCHEDULE I-1  
(Form 5471)**

(Rev. December 2021)

Department of the Treasury  
Internal Revenue Service**Information for Global Intangible Low-Taxed Income**

► Attach to Form 5471.

► Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

Identifying number

36-4732802

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND ASIA III, LTD.

EIN (if any)

364732802AI

Reference ID number (see instructions)

36-4732802AIII

Separate Category (Enter code - see instructions.)

► PAS

		Functional Currency	Conversion Rate	U.S. Dollars
<b>1</b> Gross income (see instructions if cost of goods sold exceed gross receipts) . . . . .	<b>1</b>			
<b>2</b> Exclusions (see instructions if cost of goods sold exceed gross receipts)				
<b>a</b> Effectively connected income . . . . .	<b>2a</b>			
<b>b</b> Subpart F income . . . . .	<b>2b</b>			
<b>c</b> High-tax exception income per section 954(b)(4) . . . . .	<b>2c</b>			
<b>d</b> Related party dividends . . . . .	<b>2d</b>			
<b>e</b> Foreign oil and gas extraction income . . . . .	<b>2e</b>			
<b>3</b> Total exclusions (combine lines 2a through 2e) . . . . .	<b>3</b>			
<b>4</b> Gross income less total exclusions (line 1 minus line 3) (see instructions) . . . . .	<b>4</b>			
<b>5</b> Deductions properly allocable to amount on line 4 . . . . .	<b>5</b>			
<b>6</b> Tested income (loss) (line 4 minus line 5) (see instructions) . . . . .	<b>6</b>			
<b>7</b> Tested foreign income taxes . . . . .	<b>7</b>			
<b>8</b> Qualified business asset investment (QBAI) . . . . .	<b>8</b>			
<b>9a</b> Interest expense included on line 5 . . . . .	<b>9a</b>			
<b>b</b> Qualified interest expense . . . . .	<b>9b</b>			
<b>c</b> Tested loss QBAI amount . . . . .	<b>9c</b>			
<b>d</b> Tested interest expense (line 9a minus the sum of line 9b and line 9c). If zero or less, enter -0- . . . . .	<b>9d</b>			
<b>10a</b> Interest income included in line 4 . . . . .	<b>10a</b>			
<b>b</b> Qualified interest income . . . . .	<b>10b</b>			
<b>c</b> Tested interest income (line 10a minus line 10b). If zero or less, enter -0- . . . . .	<b>10c</b>			

For Paperwork Reduction Act Notice, see instructions.

Schedule I-1 (Form 5471) (Rev. 12-2021)

**SCHEDULE J  
(Form 5471)**

(Rev. December 2020)  
Department of the Treasury  
Internal Revenue Service

**Accumulated Earnings & Profits (E&P) of Controlled Foreign Corporation**

► **Attach to Form 5471.**

► **Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.**

OMB No. 1545-0123

Name of person filing Form 5471 <b>TRILINC GLOBAL IMPACT FUND, LLC</b>		Identifying number <b>36-4732802</b>
Name of foreign corporation <b>TRILINC GLOBAL IMPACT FUND ASIA III, LTD.</b>	EIN (if any) <b>364732802AI</b>	Reference ID number (see instructions) <b>36-4732802AIII</b>
a Separate Category (Enter code - see instructions.) . . . . .		► <b>PAS</b>
b If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . .		►

**Part I Accumulated E&P of Controlled Foreign Corporation**

☒ Check the box if person filing return does not have all U.S. shareholders' information to complete an amount in column (e) (see instructions).

Important: Enter amounts in functional currency.		(a) Post-2017 E&P Not Previously Taxed (post-2017 section 959(c)(3) balance)	(b) Post-1986 Undistributed Earnings (post-1986 and pre-2018 section 959(c)(3) balance)	(c) Pre-1987 E&P Not Previously Taxed (pre-1987 section 959(c)(3) balance)	(d) Hovering Deficit and Deduction for Suspended Taxes	(e) Previously Taxed E&P (see instructions)	
						(i) Reclassified section 965(a) PTEP	(ii) Reclassified section 965(b) PTEP
<b>1a</b>	Balance at beginning of year (as reported on prior year Schedule J) . . . . .	-10,106,273.					
<b>b</b>	Beginning balance adjustments (attach statement) . . . . .						
<b>c</b>	Adjusted beginning balance (combine lines 1a and 1b)	-10,106,273.					
<b>2a</b>	Reduction for taxes unsuspended under anti-splitter rules						
<b>b</b>	Disallowed deduction for taxes suspended under anti-splitter rules . . . . .						
<b>3</b>	Current year E&P (or deficit in E&P) (enter amount from applicable line 5c of Schedule H) . . . . .	-1,497,350.					
<b>4</b>	E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation . . . . .						
<b>5a</b>	E&P carried over in nonrecognition transaction . . . . .						
<b>b</b>	Reclassify deficit in E&P as hovering deficit after nonrecognition transaction . . . . .						
<b>6</b>	Other adjustments (attach statement) . . . . .						
<b>7</b>	Total current and accumulated E&P (combine lines 1c through 6) . . . . .	-11,603,623.					
<b>8</b>	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P . . . . .						
<b>9</b>	Actual distributions . . . . .						
<b>10</b>	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .						
<b>11</b>	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions)						
<b>12</b>	Other adjustments (attach statement) . . . . .						
<b>13</b>	Hovering deficit offset of undistributed post-transaction E&P (see instructions) . . . . .						
<b>14</b>	Balance at beginning of next year (combine lines 7 through 13)	-11,603,623.					

**For Paperwork Reduction Act Notice, see the Instructions for Form 5471.**

**Schedule J (Form 5471) (Rev. 12-2020)**

**Part I** Accumulated E&P of Controlled Foreign Corporation *(continued)*

	<b>(e)</b> Previously Taxed E&P (see instructions)				
	<b>(iii)</b> General section 959(c)(1) PTEP	<b>(iv)</b> Reclassified section 951A PTEP	<b>(v)</b> Reclassified section 245A(d) PTEP	<b>(vi)</b> Section 965(a) PTEP	<b>(vii)</b> Section 965(b) PTEP
<b>1 a</b>					
<b>b</b>					
<b>c</b>					
<b>2 a</b>					
<b>b</b>					
<b>3</b>					
<b>4</b>					
<b>5 a</b>					
<b>b</b>					
<b>6</b>					
<b>7</b>					
<b>8</b>					
<b>9</b>					
<b>10</b>					
<b>11</b>					
<b>12</b>					
<b>13</b>					
<b>14</b>					

  

	<b>(e)</b> Previously Taxed E&P (see instructions)			<b>(f)</b> Total Section 964(a) E&P (combine columns (a), (b), (c), and (e)(i) through (e)(x))
	<b>(viii)</b> Section 951A PTEP	<b>(ix)</b> Section 245A(d) PTEP	<b>(x)</b> Section 951(a)(1)(A) PTEP	
<b>1 a</b>			1,154,785.	-8,951,488.
<b>b</b>				
<b>c</b>			1,154,785.	-8,951,488.
<b>2 a</b>				
<b>b</b>				
<b>3</b>				-1,497,350.
<b>4</b>				
<b>5 a</b>				
<b>b</b>				
<b>6</b>				
<b>7</b>			1,154,785.	-10,448,838.
<b>8</b>				
<b>9</b>				
<b>10</b>				
<b>11</b>				
<b>12</b>				
<b>13</b>				
<b>14</b>			1,154,785.	-10,448,838.

**Part II**   **Nonpreviously Taxed E&P Subject to Recapture as Subpart F Income (section 952(c)(2))**

**Important:** Enter amounts in functional currency.

<b>1</b>	Balance at beginning of year . . . . .	▶	<b>1</b>	
<b>2</b>	Additions (amounts subject to future recapture). . . . .	▶	<b>2</b>	
<b>3</b>	Subtractions (amounts recaptured in current year) . . . . .	▶	<b>3</b>	
<b>4</b>	Balance at end of year (combine lines 1 through 3) . . . . .	▶	<b>4</b>	

Transactions Between Controlled Foreign Corporation  
and Shareholders or Other Related Persons

OMB No. 1545-0123

▶ Attach to Form 5471.

▶ Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

Name of person filing Form 5471		Identifying number
TRILINC GLOBAL IMPACT FUND, LLC		36-4732802
Name of foreign corporation	EIN (if any)	Reference ID number (see instructions)
TRILINC GLOBAL IMPACT FUND ASIA III, LTD.	364732802AI	36-4732802AIII

**Important:** Complete a **separate** Schedule M for each controlled foreign corporation. Enter the totals for each type of transaction that occurred during the annual accounting period between the foreign corporation and the persons listed in columns (b) through (f). All amounts must be stated in U.S. dollars translated from functional currency at the average exchange rate for the foreign corporation's tax year. See instructions.

Enter the relevant functional currency and the exchange rate used throughout this schedule ▶ 1

(a) Transactions of foreign corporation	(b) U.S. person filing this return	(c) Any domestic corporation or partnership controlled by U.S. person filing this return	(d) Any other foreign corporation or partnership controlled by U.S. person filing this return	(e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return)	(f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation
1 Sales of stock in trade (inventory)					
2 Sales of tangible property other than stock in trade . . . . .					
3 Sales of property rights (patents, trademarks, etc.). . . . .					
4 Platform contribution transaction payments received . . . . .					
5 Cost sharing transaction payments received . . . . .					
6 Compensation received for technical, managerial, engineering, construction, or like services . .					
7 Commissions received . . . . .					
8 Rents, royalties, and license fees received					
9 Hybrid dividends received (see instructions)					
10 Dividends received (exclude hybrid dividends, deemed distributions under subpart F, and distributions of previously taxed income) . . . .					
11 Interest received. . . . .					
12 Premiums received for insurance or reinsurance. . . . .					
13 Loan guarantee fees received .					
14 Other amounts received (attach statement)					
15 Add lines 1 through 14 . . . . .					
16 Purchases of stock in trade (inventory)					
17 Purchases of tangible property other than stock in trade. . . .					
18 Purchases of property rights (patents, trademarks, etc.) . . .					
19 Platform contribution transaction payments paid . . . . .					
20 Cost sharing transaction payments paid .					
21 Compensation paid for technical, managerial, engineering, construction, or like services . .					
22 Commissions paid . . . . .					
23 Rents, royalties, and license fees paid					
24 Hybrid dividends paid (see instructions)					
25 Dividends paid (exclude hybrid dividends paid) . . . . .					
26 Interest paid . . . . .					
27 Premiums paid for insurance or reinsurance					
28 Loan guarantee fees paid . . .					
29 Other amounts paid (attach statement). .					
30 Add lines 16 through 29. . . .					

(a) Transactions of foreign corporation	(b) U.S. person filing this return	(c) Any domestic corporation or partnership controlled by U.S. person filing this return	(d) Any other foreign corporation or partnership controlled by U.S. person filing this return	(e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return)	(f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation
31 Accounts Payable . . . . .			33,686,524.		
32 Amounts borrowed (enter the maximum loan balance during the year) - see instructions . . . . .					
33 Accounts Receivable . . . . .					
34 Amounts loaned (enter the maximum loan balance during the year) - see instructions					



**SCHEDULE P  
(Form 5471)**

(Rev. December 2020)

Department of the Treasury  
Internal Revenue Service

**Previously Taxed Earnings and Profits of U.S. Shareholder  
of Certain Foreign Corporations**

► Attach to Form 5471.

► Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

Identifying number

36-4732802

Name of U.S. shareholder

TRILINC GLOBAL IMPACT FUND, LLC

Identifying number

36-4732802

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND ASIA III, LTD.

EIN (if any)

364732802AI

Reference ID number (see instructions)

36-4732802AIII

**a** Separate Category (Enter code - see instructions.) . . . . .

PAS

**b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . .

**Part I Previously Taxed E&P in Functional Currency** (see instructions)

		(a) Reclassified section 965(a) PTEP	(b) Reclassified section 965(b) PTEP	(c) General section 959(c)(1) PTEP
<b>1a</b>	Balance at beginning of year (see instructions) . . . . .			
<b>b</b>	Beginning balance adjustments (attach statement) . . . . .			
<b>c</b>	Adjusted beginning balance (combine lines 1a and 1b) . . . . .			
<b>2</b>	Reduction for taxes unsuspended under anti-splitter rules . . . . .			
<b>3</b>	Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation			
<b>4</b>	Previously taxed E&P carried over in nonrecognition transaction . . . . .			
<b>5</b>	Other adjustments (attach statement) . . . . .			
<b>6</b>	Total previously taxed E&P (combine lines 1c through 5) . . . . .			
<b>7</b>	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P . . . . .			
<b>8</b>	Actual distributions of previously taxed E&P . . . . .			
<b>9</b>	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .			
<b>10</b>	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions) . . . . .			
<b>11</b>	Other adjustments (attach statement) . . . . .			
<b>12</b>	Balance at beginning of next year (combine lines 6 through 11) . . . . .			

For Paperwork Reduction Act Notice, see instructions.

Schedule P (Form 5471) (Rev. 12-2020)

**Part I** **Previously Taxed E&P in Functional Currency** (see instructions) *(continued)*

	(d) Reclassified section 951A PTEP	(e) Reclassified section 245A(d) PTEP	(f) Section 965(a) PTEP	(g) Section 965(b) PTEP	(h) Section 951A PTEP	(i) Section 245A(d) PTEP	(j) Section 951(a)(1)(A) PTEP	(k) Total
<b>1a</b>							1,154,786.	1,154,786.
<b>b</b>								
<b>c</b>							1,154,786.	1,154,786.
<b>2</b>								
<b>3</b>								
<b>4</b>								
<b>5</b>								
<b>6</b>							1,154,786.	1,154,786.
<b>7</b>								
<b>8</b>								
<b>9</b>								
<b>10</b>								
<b>11</b>								
<b>12</b>							1,154,786.	1,154,786.

Schedule P (Form 5471) (Rev. 12-2020)

**Part II Previously Taxed E&P in U.S. Dollars**

		(a) Reclassified section 965(a) PTEP	(b) Reclassified section 965(b) PTEP	(c) General section 959(c)(1) PTEP
<b>1 a</b>	Balance at beginning of year (see instructions) . . . . .			
<b>b</b>	Beginning balance adjustments (attach statement) . . . . .			
<b>c</b>	Adjusted beginning balance (combine lines 1a and 1b) . . . . .			
<b>2</b>	Reduction for taxes unsuspended under anti-splitter rules . . . . .			
<b>3</b>	Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation . . . . .			
<b>4</b>	Previously taxed E&P carried over in nonrecognition transaction . . . . .			
<b>5</b>	Other adjustments (attach statement) . . . . .			
<b>6</b>	Total previously taxed E&P (combine lines 1c through 5) . . . . .			
<b>7</b>	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P . . . . .			
<b>8</b>	Actual distributions of previously taxed E&P . . . . .			
<b>9</b>	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .			
<b>10</b>	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions) . . . . .			
<b>11</b>	Other adjustments (attach statement) . . . . .			
<b>12</b>	Balance at beginning of next year (combine lines 6 through 11) . . . . .			

Schedule P (Form 5471) (Rev. 12-2020)

**Part II** Previously Taxed E&P in U.S. Dollars *(continued)*

	(d) Reclassified section 951A PTEP	(e) Reclassified section 245A(d) PTEP	(f) Section 965(a) PTEP	(g) Section 965(b) PTEP	(h) Section 951A PTEP	(i) Section 245A(d) PTEP	(j) Section 951(a)(1)(A) PTEP	(k) Total
<b>1a</b>							1,154,786.	1,154,786.
<b>b</b>								
<b>c</b>							1,154,786.	1,154,786.
<b>2</b>								
<b>3</b>								
<b>4</b>								
<b>5</b>								
<b>6</b>							1,154,786.	1,154,786.
<b>7</b>								
<b>8</b>								
<b>9</b>								
<b>10</b>								
<b>11</b>								
<b>12</b>							1,154,786.	1,154,786.

Schedule P (Form 5471) (Rev. 12-2020)

CFC Income by CFC Income Groups

OMB No. 1545-0123

Attach to Form 5471.

Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

Name of person filing Form 5471 TRILINC GLOBAL IMPACT FUND, LLC		Identifying number 36-4732802
Name of foreign corporation TRILINC GLOBAL IMPACT FUND ASIA III, LTD.	EIN (if any) 364732802AI	Reference ID number (see instructions) 36-4732802AIII

Complete a separate Schedule Q with respect to each applicable category of income (see instructions).

A Enter separate category code with respect to which this Schedule Q is being completed (see instructions for codes) . . . . . PAS

B If category code "PAS" is entered on line A, enter the applicable grouping code (see instructions) . . . . . III

C If code "901j" is entered on line A, enter the country code for the sanctioned country (see instructions) . . . . .

Complete a separate Schedule Q for U.S. source income and foreign source income (see instructions for an exception).

D Indicate whether this Schedule Q is being completed for: ☐ U.S. source income or ☒ Foreign source income

Complete a separate Schedule Q for FOGEI or FORI income.

E If this Schedule Q is being completed for FOGEI or FORI income, check this box . . . . . ☐

Enter amounts in functional currency of the foreign corporation (unless otherwise noted).	(i) Country Code	(ii) Gross Income	(iii) Definitely Related Expenses	(iv) Related Person Interest Expense	(v) Other Interest Expense	(vi) Research & Experimental Expenses	(vii) Other Expenses (attach schedule)
1 Subpart F Income Groups							
a Dividends, Interest, Rents, Royalties, & Annuities (Total) . . . .		-433,713.					1,497,350.
(1) Unit name: TRILINC GLOBAL	CJ	-433,713.					1,497,350.
(2) Unit name:							
b Net Gain From Certain Property Transactions (Total) . . . . .							
(1) Unit name:							
(2) Unit name:							
c Net Gain From Commodities Transactions (Total) . . . . .							
(1) Unit name:							
(2) Unit name:							
d Net Foreign Currency Gain (Total)							
(1) Unit name:							
(2) Unit name:							
e Income Equivalent to Interest (Total)							
(1) Unit name:							
(2) Unit name:							
f Other Foreign Personal Holding Company Income (Total) (attach statement - see instructions). . . .							
(1) Unit name:							
(2) Unit name:							

	(viii) Current Year Tax on Reattributed Income From Disregarded Payments	(ix) Current Year Tax on All Other Disregarded Payments	(x) Other Current Year Taxes	(xi) Net Income (column (ii) less columns (iii) through (x))	(xii) Foreign Taxes for Which Credit Allowed (U.S. Dollars)	(xiii) Average Asset Value	(xiv) High Tax Election	(xv) Loss Allocation	(xvi) Net Income After Loss Allocation (column (xi) minus column (xv))
1									
a				-1,931,063.					
(1)				-1,931,063.			<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
b									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
c									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
d									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
e									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
f									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		

Enter amounts in functional currency of the foreign corporation (unless otherwise noted).

	(i) Country Code	(ii) Gross Income	(iii) Definitely Related Expenses	(iv) Related Person Interest Expense	(v) Other Interest Expense	(vi) Research & Experimental Expenses	(vii) Other Expenses (attach schedule)
<b>1</b> Subpart F Income Groups							
<b>g</b> Foreign Base Company Sales Income (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
<b>h</b> Foreign Base Company Services Income (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
<b>i</b> Full Inclusion Foreign Base Company Income (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
<b>j</b> Insurance Income (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
<b>k</b> International Boycott Income . . . . .							
<b>l</b> Bribes, Kickbacks, and Other Payments . . . . .							
<b>m</b> Section 901(j) income . . . . .							
<b>2</b> Recaptured Subpart F Income . . . . .							
<b>3</b> Tested Income Group (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
<b>4</b> Residual Income Group (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
<b>5</b> Total . . . . .		-433,713.					1,497,350.

Important: See **Computer-Generated Schedule Q** in instructions.

	(viii) Current Year Tax on Reattributed Income From Disregarded Payments	(ix) Current Year Tax on All Other Disregarded Payments	(x) Other Current Year Taxes	(xi) Net Income (column (ii) less columns (iii) through (x))	(xii) Foreign Taxes for Which Credit Allowed (U.S. Dollars)	(xiii) Average Asset Value	(xiv) High Tax Election	(xv) Loss Allocation	(xvi) Net Income After Loss Allocation (column (xi) minus column (xv))
1									
g									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
h									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
i									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
j									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
k									
l									
m									
2									
3									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
4									
(1)									
(2)									
5				-1,931,063.					



Distributions From a Foreign Corporation

OMB No. 1545-0123

▶ Attach to Form 5471.

▶ Go to [www.irs.gov/Form5471](https://www.irs.gov/Form5471) for instructions and the latest information.

Name of person filing Form 5471		Identifying number
TRILINC GLOBAL IMPACT FUND, LLC		36-4732802
Name of foreign corporation	EIN (if any)	Reference ID number (see instructions)
TRILINC GLOBAL IMPACT FUND ASIA III, LTD.	364732802AI	36-4732802AIII

	(a) Description of distribution	(b) Date of distribution	(c) Amount of distribution in foreign corporation's functional currency	(d) Amount of E&P distribution in foreign corporation's functional currency
1	NON-TAXABLE RETURN OF BASIS IRC § 301(C)(2)	12/31/2024	15,000.	NONE
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				

SCHEDULE C, LINE 17 - OTHER DEDUCTIONS

	FUNCTIONAL CURRENCY	U.S. DOLLARS
OPERATING EXPENSES		1,497,350.
TOTAL		1,497,350.

SCHEDULE F - LINE 8 - OTHER INVESTMENTS

	BEGINNING	ENDING
INVESTMENTS	62,503,549.	62,503,549.
TOTAL	62,503,549.	62,503,549.

SCHEDULE F - LINE 13 - OTHER ASSETS

	BEGINNING	ENDING
INTEREST RECEIVABLE	-19,325,573.	-19,759,286.
TOTAL	-19,325,573.	-19,759,286.

SCHEDULE F - LINE 19 - OTHER LIABILITIES

	BEGINNING	ENDING
DUE TO AFFILIATES	33,821,428.	33,779,269.
TOTAL	33,821,428.	33,779,269.

=====

SCHEDULE H - LINE 2I - OTHER

=====

	NET ADDITIONS	NET SUBTRACTIONS
	-----	-----
UNREALIZED GAIN/(LOSS)	433,713.	
	-----	-----
TOTAL	433,713.	
	=====	=====

TRILINC GLOBAL IMPACT FUND ASIA III, LTD. meets the requirements under IRC section 1297 to be treated as a PFIC for U.S. Federal Income Tax purposes. (CFC) has made the election pursuant to IRC section 1295(b) to be treated as a Qualified Electing Fund. During the tax year, (CFC) earned QEF PTEP, which it subsequently distributed up the chain of ownership. The QEF PTEP and subsequent distribution has been reported and tracked on Schedule J rather than as a dividend distribution on Schedule M.

Form **5471**

(Rev. December 2024)

Department of the Treasury  
Internal Revenue Service**Information Return of U.S. Persons With Respect  
to Certain Foreign Corporations**Go to [www.irs.gov/Form5471](https://www.irs.gov/Form5471) for instructions and the latest information.Information furnished for the foreign corporation's annual accounting period (tax year required by  
section 898) (see instructions) beginning 01/01/2024 , and ending 12/31/2024

OMB No. 1545-0123

Attachment  
Sequence No. **121**

Name of person filing this return

TRILINC GLOBAL IMPACT FUND, LLC

Number, street, and room or suite no. (or P.O. box number if mail is not delivered to street address)

1230 ROSECRANS AVENUE, SUITE 605

City or town, state, and ZIP code

MANHATTAN BEACH, CA 90266

Filer's tax year beginning 01/01/2024 , and ending 12/31/2024

**D** Check box if this is a final Form 5471 for the foreign corporation . . . . . ☐**E** Check if any excepted specified foreign financial assets are reported on this form (see instructions). . . . . ☐**F** Check the box if this Form 5471 has been completed using "Alternative Information" under Rev. Proc. 2019-40 . . . . . ☐**G** If the box on line F is checked, enter the corresponding code for "Alternative Information" (see instructions) . . . . .**H** Person(s) on whose behalf this information return is filed:

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Shareholder	Officer	Director

**Important:** Fill in all applicable lines and schedules. All information **must** be in English. All amounts **must** be stated in U.S. dollars unless otherwise indicated.

<b>1a</b> Name and address of foreign corporation				<b>b(1)</b> Employer identification number, if any	
TRILINC GLOBAL IMPACT FUND - AFRICAN TRADE FINANCE , III, LTD				364732802AI	
OFFICES OF MAPLES CORPORATE SERVICES LIMITED, P.O. BOX 309				<b>b(2)</b> Reference ID number (see instructions)	
UGLAND HOUSE, GRAND CAYMAN KY1-1104 CJ				36-4732802ATFIII	
				<b>b(3)</b> Previous reference ID number(s), if any (see instructions)	
				<b>c</b> Country under whose laws incorporated	
				CJ	
<b>d</b> Date of incorporation	<b>e</b> Principal place of business	<b>f</b> Principal business activity code number	<b>g</b> Principal business activity	<b>h</b> Functional currency code	
09/27/2017	CJ	523110	INVESTMENTS	USD	

**2** Provide the following information for the foreign corporation's accounting period stated above.

<b>a</b> Name, address, and identifying number of branch office or agent (if any) in the United States	<b>b</b> If a U.S. income tax return was filed, enter:	
	(i) Taxable income or (loss)	(ii) U.S. income tax paid (after all credits)
<b>c</b> Name and address of foreign corporation's statutory or resident agent in country of incorporation		
TRILINC GLOBAL IMPACT FUND - AFRICAN TRADE F		
OFFICES OF MAPLES CORPORATE SERVICES LIMITED		
UGLAND HOUSE GRAND CAYMAN KY1-1104 CJ		
<b>d</b> Name and address (including corporate department, if applicable) of person (or persons) with custody of the books and records of the foreign corporation, and the location of such books and records, if different		
TRILINC GLOBAL IMPACT FUND- AFRICAN TRADE FUND III		
OFFICES OF MAPLES CORPORATE,SERVICES LIMITED, P.O.		
UGLAND HOUSE, GRAND CAYMAN		
CJ, KY1-1104		

**Schedule A Stock of the Foreign Corporation**

(a) Description of each class of stock	(b) Number of shares issued and outstanding	
	(i) Beginning of annual accounting period	(ii) End of annual accounting period
COMMON	1.	1.

For Paperwork Reduction Act Notice, see instructions.

Form **5471** (Rev. 12-2024)

JSA

4X1660 1.000

8372GK 1301

V24-4.3T 74929

Schedule B

Shareholders of Foreign Corporation

Part I

U.S. Shareholders of Foreign Corporation (see instructions)

(a) Name, address, and identifying number of shareholder	(b) Description of each class of stock held by shareholder. <b>Note:</b> This description should match the corresponding description entered in Schedule A, column (a).	(c) Number of shares held at beginning of annual accounting period	(d) Number of shares held at end of annual accounting period	(e) Pro rata share of subpart F income (enter as a percentage)
TRILINC GLOBAL IMPACT FUND, LLC 1230 ROSECRANS AVENUE, SUITE 605 MANHATTAN BEACH, CA 90266 36-4732802	ORDINARY	1.	1.	100.00000

Part II

Direct Shareholders of Foreign Corporation (see instructions)

(a) Name, address, and identifying number of shareholder. Also, include country of incorporation or formation, if applicable.	(b) Description of each class of stock held by shareholder. <b>Note:</b> This description should match the corresponding description entered in Schedule A, column (a).	(c) Number of shares held at beginning of annual accounting period	(d) Number of shares held at end of annual accounting period
TRILINC GLOBAL IMPACT FUND - CAYMAN, LTD. OFFICES OF MAPLES CORPORATE SERVICES UGLAND HOUSE, GRAND CAYMA, KY1-1104CJ	ORDINARY	1.	1.

**Schedule C Income Statement** (see instructions)

**Important:** Report all information in functional currency in accordance with U.S. generally accepted accounting principles (GAAP). Also, report each amount in U.S. dollars translated from functional currency (using GAAP translation rules). However, if the functional currency is the U.S. dollar, complete only the U.S. Dollars column. See instructions for special rules for dollar approximate separate transactions method (DASTM) corporations.

			Functional Currency	U.S. Dollars
<b>Income</b>	<b>1a</b>	Gross receipts or sales . . . . .	<b>1a</b>	
	<b>b</b>	Returns and allowances . . . . .	<b>1b</b>	
	<b>c</b>	Subtract line 1b from line 1a . . . . .	<b>1c</b>	
	<b>2</b>	Cost of goods sold . . . . .	<b>2</b>	
	<b>3</b>	Gross profit (subtract line 2 from line 1c) . . . . .	<b>3</b>	
	<b>4</b>	Dividends . . . . .	<b>4</b>	
	<b>5</b>	Interest . . . . .	<b>5</b>	
	<b>6a</b>	Gross rents . . . . .	<b>6a</b>	
	<b>b</b>	Gross royalties and license fees . . . . .	<b>6b</b>	
	<b>7</b>	Net gain or (loss) on sale of capital assets . . . . .	<b>7</b>	
<b>Deductions</b>	<b>8a</b>	Foreign currency transaction gain or loss - unrealized . . . . .	<b>8a</b>	
	<b>b</b>	Foreign currency transaction gain or loss - realized . . . . .	<b>8b</b>	
	<b>9</b>	Other income (attach statement) . . . . .	<b>9</b>	
	<b>10</b>	Total income (add lines 3 through 9) . . . . .	<b>10</b>	
	<b>11</b>	Compensation not deducted elsewhere . . . . .	<b>11</b>	
	<b>12a</b>	Rents . . . . .	<b>12a</b>	
	<b>b</b>	Royalties and license fees . . . . .	<b>12b</b>	
	<b>13</b>	Interest . . . . .	<b>13</b>	
	<b>14</b>	Depreciation not deducted elsewhere . . . . .	<b>14</b>	
	<b>15</b>	Depletion . . . . .	<b>15</b>	
<b>Net Income</b>	<b>16</b>	Taxes (exclude income tax expense (benefit)) . . . . .	<b>16</b>	
	<b>17</b>	Other deductions (attach statement - exclude income tax expense (benefit)). . . . . SEE STATEMENT 1	<b>17</b>	67,399.
	<b>18</b>	Total deductions (add lines 11 through 17) . . . . .	<b>18</b>	67,399.
	<b>19</b>	Net income or (loss) before unusual or infrequently occurring items, and income tax expense (benefit) (subtract line 18 from line 10) . .	<b>19</b>	-67,399.
	<b>20</b>	Unusual or infrequently occurring items . . . . .	<b>20</b>	
<b>Other Comprehensive Income</b>	<b>21a</b>	Income tax expense (benefit) - current . . . . .	<b>21a</b>	
	<b>b</b>	Income tax expense (benefit) - deferred . . . . .	<b>21b</b>	
	<b>22</b>	Current year net income or (loss) per books (combine lines 19 through 21b) .	<b>22</b>	-67,399.
<b>Other Comprehensive Income</b>	<b>23a</b>	Foreign currency translation adjustments . . . . .	<b>23a</b>	
	<b>b</b>	Other . . . . .	<b>23b</b>	
	<b>c</b>	Income tax expense (benefit) related to other comprehensive income	<b>23c</b>	
	<b>24</b>	Other comprehensive income (loss), net of tax (line 23a plus line 23b less line 23c). . . . .	<b>24</b>	

Form **5471** (Rev. 12-2024)

**Schedule F Balance Sheet**

**Important:** Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See instructions for an exception for DASTM corporations.

Assets		(a) Beginning of annual accounting period	(b) End of annual accounting period
1	Cash . . . . .	1	
2a	Trade notes and accounts receivable . . . . .	2a	
b	Less allowance for bad debts . . . . .	2b ( ) ( )	
3	Derivatives . . . . .	3	
4	Inventories . . . . .	4	
5	Other current assets (attach statement). . . . .	5	
6	Loans to shareholders and other related persons . . . . .	6	
7	Investment in subsidiaries (attach statement). . . . .	7	
8	Other investments (attach statement) . . . . . SEE STATEMENT 1 . . . . .	8 1,797,488.	1,606,182.
9a	Buildings and other depreciable assets . . . . .	9a	
b	Less accumulated depreciation. . . . .	9b ( ) ( )	
10a	Depletable assets . . . . .	10a	
b	Less accumulated depletion . . . . .	10b ( ) ( )	
11	Land (net of any amortization) . . . . .	11	
12	Intangible assets:		
a	Goodwill . . . . .	12a	
b	Organization costs. . . . .	12b	
c	Patents, trademarks, and other intangible assets . . . . .	12c	
d	Less accumulated amortization for lines 12a, 12b, and 12c . . . . .	12d ( ) ( )	
13	Other assets (attach statement) . . . . .	13	
14	Total assets . . . . .	14 1,797,488.	1,606,182.
<b>Liabilities and Shareholders' Equity</b>			
15	Accounts payable . . . . .	15	
16	Other current liabilities (attach statement) . . . . .	16	
17	Derivatives . . . . .	17	
18	Loans from shareholders and other related persons . . . . .	18	
19	Other liabilities (attach statement) . . . . . SEE STATEMENT 1 . . . . .	19 -4,971,610.	-5,487,884.
20	Capital stock:		
a	Preferred stock . . . . .	20a	
b	Common stock . . . . .	20b	
21	Paid-in or capital surplus (attach reconciliation). . . . .	21	
22	Retained earnings . . . . .	22 6,769,098.	7,094,066.
23	Less cost of treasury stock . . . . .	23 ( ) ( )	
24	Total liabilities and shareholders' equity . . . . .	24 1,797,488.	1,606,182.

**Schedule G Other Information**

	Yes	No
1 During the tax year, did the foreign corporation own at least a 10% interest, directly or indirectly, in any foreign partnership? . . . . . If "Yes," see the instructions for required statement.		X
2 During the tax year, did the foreign corporation own an interest in any trust? . . . . .		X
3 During the tax year, did the foreign corporation own any foreign entities that were disregarded as separate from their owner under Regulations sections 301.7701-2 and 301.7701-3 or did the foreign corporation own any foreign branches (see instructions)? . . . . . If "Yes," you are generally required to attach Form 8858 for each entity or branch (see instructions).		X
4a During the tax year, did the filer pay or accrue any base erosion payment under section 59A(d) to the foreign corporation or did the filer have a base erosion tax benefit under section 59A(c)(2) with respect to a base erosion payment made or accrued to the foreign corporation (see instructions)? . . . . . If "Yes," complete lines 4b and 4c.		X
b Enter the total amount of the base erosion payments. . . . . \$ _____		
c Enter the total amount of the base erosion tax benefits . . . . . \$ _____		
5a During the tax year, did the foreign corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? . . . . . If "Yes," complete line 5b.		X
b Enter the total amount of the disallowed deductions (see instructions) . . . . . \$ _____		



**Schedule G Other Information (continued)**

	Yes	No
<b>6a</b> Is the filer claiming a foreign-derived intangible income (FDII) deduction (under section 250) with respect to any transactions with the foreign corporation? . . . . . If "Yes," complete lines 6b, 6c, and 6d. See instructions.		X
<b>b</b> Enter the amount of gross receipts derived from all sales of general property to the foreign corporation that the filer included in its computation of foreign-derived deduction eligible income (FDDEI) . . . . . \$ _____		
<b>c</b> Enter the amount of gross receipts derived from all sales of intangible property to the foreign corporation that the filer included in its computation of FDDEI . . . . . \$ _____		
<b>d</b> Enter the amount of gross receipts derived from all services provided to the foreign corporation that the filer included in its computation of FDDEI . . . . . \$ _____		
<b>7</b> During the tax year, was the foreign corporation a participant in any cost sharing arrangement? . . . . . If the answer to question 7 is "Yes," complete a separate Schedule G-1 for each cost sharing arrangement in which the foreign corporation was a participant during the tax year.		X
<b>8</b> From April 25, 2014, to December 31, 2017, did the foreign corporation purchase stock or securities of a shareholder of the foreign corporation for use in a triangular reorganization (within the meaning of Regulations section 1.358-6(b)(2))? . . . . .		X
<b>9a</b> Did the foreign corporation receive any intangible property in a prior year or the current tax year for which the U.S. transferor is required to report a section 367(d) annual income inclusion for the taxable year? . . . . . If "Yes," go to line 9b.		X
<b>b</b> Enter in functional currency the amount of the earnings and profits reduction pursuant to section 367(d)(2)(B) for the tax year . . . . . \$ _____		
<b>10</b> During the tax year, was the foreign corporation an expatriated foreign subsidiary under Regulations section 1.7874-12(a)(9)? . . . . . If "Yes," see instructions and attach statement.		X
<b>11</b> During the tax year, did the foreign corporation participate in any reportable transaction as defined in Regulations section 1.6011-4? . . . . . If "Yes," attach Form(s) 8886 if required by Regulations section 1.6011-4(c)(3)(i)(G).		X
<b>12</b> During the tax year, did the foreign corporation pay or accrue any foreign tax that was disqualified for credit under section 901(m)? . . . . .		X
<b>13</b> During the tax year, did the foreign corporation pay or accrue foreign taxes to which section 909 applies, or treat foreign taxes that were previously suspended under section 909 as no longer suspended? . . . . .		X
<b>14</b> Did you answer "Yes" to any of the questions in the instructions for line 14? . . . . . If "Yes," enter the corresponding code(s) from the instructions and attach statement _____		X
<b>15</b> Does the foreign corporation have interest expense disallowed under section 163(j) (see instructions)? . . . . . If "Yes," enter the amount . . . . . \$ _____		X
<b>16</b> Does the foreign corporation have previously disallowed interest expense under section 163(j) carried forward to the current tax year (see instructions)? . . . . . If "Yes," enter the amount . . . . . \$ _____		X
<b>17a</b> Did any extraordinary reduction with respect to a controlling section 245A shareholder occur during the tax year (see instructions)? . . . . .		X
<b>b</b> If the answer to question 17a is "Yes," was an election made to close the tax year such that no amount is treated as an extraordinary reduction amount or tiered extraordinary reduction amount (see instructions)? . . . . .		
<b>18a</b> Did the filer have any loan to or from the foreign corporation to which the safe-haven rate rules of Regulations section 1.482-2(a)(2)(iii)(B) are applicable, and for which the filer used a rate of interest within the relevant safe-haven range (100% to 130% of the applicable Federal rate (AFR) for the relevant term)? . . . . .		X
<b>b</b> Did the filer have any loan to or from the foreign corporation to which the safe-haven rate rules of Regulations section 1.482-2(a)(2)(iii)(B) are applicable, and for which the filer used a rate of interest outside the relevant safe-haven range (100% to 130% of the AFR for the relevant term)? . . . . .		X
<b>19a</b> Did the filer issue a covered debt instrument in any of the transactions described in Regulations section 1.385-3(b)(2) with respect to the foreign corporation during the tax year, or, did the filer issue or refinance indebtedness owed to the foreign corporation during the 36 months before or after the date of a distribution or acquisition described in Regulations section 1.385-3(b)(3)(i) made by the filer, and either the issuance or refinance of indebtedness, or the distribution or acquisition, occurred during the tax year? . . . . .		X
<b>b</b> If the answer to question 19a is "Yes," provide the following. (1) The amount of such transaction(s), distribution(s), and acquisition(s). . . . . \$ _____ (2) The amount of such related party indebtedness . . . . . \$ _____		

Schedule G

Other Information (continued)

		Yes	No
20a	During the tax year, did the foreign corporation pay or accrue any Top-up Tax? See instructions . . . . .		
			X
If the answer to question 20a is "Yes," enter the amount of each type of tax paid or accrued. See instructions.			
(1)	Income Inclusion Rule (IIR) (or similar taxes) . . . . . \$		
(2)	Qualified Domestic Minimum Top-up Tax (QDMTT) (or similar taxes) . . . . . \$		
(3)	UTPR (or similar taxes) . . . . . \$		

**Schedule I Summary of Shareholder's Income From Foreign Corporation** (see instructions)

If item H on page 1 is completed, a separate Schedule I must be filed for each Category 4, 5a, or 5b filer for whom reporting is furnished on this Form 5471. This Schedule I is being completed for:

Name of U.S. shareholder **TRILINC GLOBAL IMPACT FUND, LLC**Identifying number **36-4732802**

<b>1a</b>	Section 964(e)(4) subpart F dividend income from the sale of stock of a lower-tier foreign corporation (see instructions) . . . . .	<b>1a</b>	NONE
<b>b</b>	Section 245A(e)(2) subpart F income from hybrid dividends of tiered corporations (see instructions). . .	<b>1b</b>	NONE
<b>c</b>	Subpart F income from tiered extraordinary disposition amounts not eligible for subpart F exception under section 954(c)(6) . . . . .	<b>1c</b>	NONE
<b>d</b>	Subpart F income from tiered extraordinary reduction amounts not eligible for subpart F exception under section 954(c)(6) . . . . .	<b>1d</b>	NONE
<b>e</b>	Section 954(c) Subpart F Foreign Personal Holding Company Income (enter result from Worksheet A). .	<b>1e</b>	NONE
<b>f</b>	Section 954(d) Subpart F Foreign Base Company Sales Income (enter result from Worksheet A) . . . .	<b>1f</b>	NONE
<b>g</b>	Section 954(e) Subpart F Foreign Base Company Services Income (enter result from Worksheet A) . .	<b>1g</b>	NONE
<b>h</b>	Other subpart F income (enter result from Worksheet A) . . . . .	<b>1h</b>	NONE
<b>2</b>	Earnings invested in U.S. property (enter the result from Worksheet B) . . . . .	<b>2</b>	NONE
<b>3</b>	Reserved for future use . . . . .	<b>3</b>	
<b>4</b>	Factoring income . . . . . See instructions for reporting amounts on lines 1, 2, and 4 on your income tax return.	<b>4</b>	NONE
<b>5a</b>	Section 245A eligible dividends (see instructions) . . . . .	<b>5a</b>	NONE
<b>b</b>	Extraordinary disposition amounts (see instructions). . . . .	<b>5b</b>	NONE
<b>c</b>	Extraordinary reduction amounts (see instructions) . . . . .	<b>5c</b>	NONE
<b>d</b>	Section 245A(e) dividends (see instructions). . . . .	<b>5d</b>	NONE
<b>e</b>	Dividends not reported on line 5a, 5b, 5c, or 5d . . . . .	<b>5e</b>	NONE
<b>6</b>	Exchange gain or (loss) on a distribution of previously taxed earnings and profits . . . . .	<b>6</b>	NONE

  

	Yes	No
<b>7a</b> Was any income of the foreign corporation blocked? . . . . .		X
<b>b</b> Did any such income become unblocked during the tax year (see section 964(b))? . . . . . If the answer to either question is "Yes," attach an explanation.		X
<b>8a</b> Did this U.S. shareholder have an extraordinary disposition (ED) account with respect to the foreign corporation at any time during the tax year (see instructions)? . . . . .		X
<b>b</b> If the answer to question 8a is "Yes," enter the U.S. shareholder's ED account balance at the beginning of the CFC year \$ _____ and at the end of the tax year \$ _____. Provide an attachment detailing any changes from the beginning to the ending balances.		
<b>c</b> Enter the CFC's aggregate ED account balance with respect to all U.S. shareholders at the beginning of the CFC year \$ _____ and at the end of the tax year \$ _____. Provide an attachment detailing any changes from the beginning to the ending balances.		
<b>9</b> Enter the sum of the hybrid deduction accounts with respect to stock of the foreign corporation (see instructions) \$ _____		

Form **5471** (Rev. 12-2024)

**SCHEDULE E  
(Form 5471)**

(Rev. December 2021)

Department of the Treasury  
Internal Revenue Service**Income, War Profits, and Excess Profits Taxes Paid or Accrued**

▶ Attach to Form 5471.

▶ Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND - AFRICAN TRADE FI

Identifying number

36-4732802

Reference ID number (see instructions)

36-4732802ATFIII

**a** Separate Category (Enter code - see instructions). . . . . ▶ PAS**b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions). . . . . ▶**c** If one of the RBT codes is entered on line a, enter the country code for the treaty country (see instructions) . . . . . ▶**Part I Taxes for Which a Foreign Tax Credit Is Allowed****Section 1 - Taxes Paid or Accrued Directly by Foreign Corporation**

	(a) Name of Payor Entity	(b) EIN or Reference ID Number of Payor Entity	(c) Unsuspended Taxes	(d) Country or U.S. Possession to Which Tax Is Paid (Enter code - see instructions. Use a separate line for each.)	(e) Foreign Tax Year of Payor Entity to Which Tax Relates (Year/Month/Day)	(f) U.S. Tax Year of Payor Entity to Which Tax Relates (Year/Month/Day)	
1							
2							
3							
4							
	(g) Income Subject to Tax in the Foreign Jurisdiction (see instructions)	(h) If taxes are paid on U.S. source income, check box	(i) Local Currency in Which Tax Is Payable (enter code - see instructions)	(j) Tax Paid or Accrued (in local currency in which the tax is payable)	(k) Conversion Rate to U.S. Dollars	(l) In U.S. Dollars (divide column (j) by column (k))	(m) In Functional Currency of Foreign Corporation
1							
2							
3							
4							
5	Total (combine lines 1 through 4 of column (l)). Also report amount on Schedule E-1, line 4 . . . . . ▶						
6	Total (combine lines 1 through 4 of column (m)) . . . . . ▶						

**Section 2 - Taxes Deemed Paid by Foreign Corporation**

	(a) Name of Lower-Tier Distributing Foreign Corporation	(b) EIN or Reference ID Number of Lower-Tier Distributing Foreign Corporation	(c) Country or U.S. Possession to Which Tax Is Paid (Enter code - see instructions. Use a separate line for each.)	(d) PTEP Group (enter code)	(e) Annual PTEP Account (enter year)
1					
2					
3					
4					
	(f) PTEP Distributed (enter amount in functional currency)	(g) Total Amount of PTEP in the PTEP Group (in functional currency)	(h) Total Amount of the PTEP Group Taxes With Respect to PTEP Group (USD)	(i) Foreign Income Taxes Properly Attributable to PTEP and not Previously Deemed Paid ((column (f)/column (g)) x column (h)) (USD)	
1					
2					
3					
4					
5	Total (combine lines 1 through 4 of column (i)). Also report amount on Schedule E-1, line 6 . . . . . ▶				

For Paperwork Reduction Act Notice, see instructions.

Schedule E (Form 5471) (Rev. 12-2021)

Name of foreign corporation <b>TRILINC GLOBAL IMPACT FUND - AFRICAN TRADE FI</b>	EIN (if any) <b>364732802AI</b>	Reference ID number (see instructions) <b>36-4732802ATFIII</b>
<b>a</b> Separate Category (Enter code-see instructions.) . . . . .		▶ <u>PAS</u>
<b>b</b> If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . .		▶ _____
<b>c</b> If one of the RBT codes is entered on line a, enter the country code for the treaty country (see instructions) . . . . .		▶ _____

**Part II Election**

For tax years beginning after December 31, 2004, has an election been made under section 986(a)(1)(D) to translate taxes using the exchange rate on the date of payment?

☐ Yes ☒ No If "Yes," state date of election ▶

**Part III Taxes for Which a Foreign Tax Credit Is Disallowed** (Enter in functional currency of foreign corporation.)

	(a) Name of Payor Entity	(b) EIN or Reference ID Number of Payor Entity	(c) Section 901(j)	(d) Section 901(k) and (l)	(e) Section 901(m)	(f) U.S. Taxes	(g) Suspended Taxes	(h) Other	(i) Total
<b>1</b>									
<b>2</b>									
<b>3</b>	In functional currency (combine lines 1 and 2) . . . . .								▶
<b>4</b>	In U.S. dollars (translated at the average exchange rate, as defined in section 989(b)(3) and related regulations (see instructions)). . . . .								▶

**Schedule E-1 Taxes Paid, Accrued, or Deemed Paid on Earnings and Profits (E&P) of Foreign Corporation**

<b>IMPORTANT:</b> Enter amounts in U.S. dollars.		Taxes related to:			
		(a) Subpart F Income	(b) Tested Income	(c) Residual Income	(d) Suspended Taxes
<b>1a</b>	Balance at beginning of year (as reported in prior year Schedule E-1) . . . . .	-0-	-0-	-0-	
<b>b</b>	Beginning balance adjustments (attach statement) . . . . .				
<b>c</b>	Adjusted beginning balance (combine lines 1a and 1b) . . . . .				
<b>2</b>	Adjustment for foreign tax redetermination. . . . .				
<b>3a</b>	Taxes unsuspended under anti-splitter rules . . . . .				
<b>b</b>	Taxes suspended under anti-splitter rules. . . . .				
<b>4</b>	Taxes reported on Schedule E, Part I, Section 1, line 5, column (l) . . . . .				
<b>5</b>	Taxes carried over in nonrecognition transactions . . . . .				
<b>6</b>	Taxes reported on Schedule E, Part I, Section 2, line 5, column (i). . . . .				
<b>7</b>	Other adjustments (attach statement). . . . .				
<b>8</b>	Taxes paid or accrued on current income/E&P or accumulated E&P (combine lines 1c through 7) . . . . .				
<b>9</b>	Taxes deemed paid with respect to inclusions (see instructions) . . . . .				
<b>10</b>	Taxes deemed paid with respect to actual distributions . . . . .				
<b>11</b>	Taxes on amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .				
<b>12</b>	Other (attach statement). . . . .				
<b>13</b>	Balance of taxes paid or accrued (combine lines 8 through 12 in columns (a), (b), and (c)) . . . . .				
<b>14</b>	Reserved for future use . . . . .				
<b>15</b>	Reduction for other taxes not deemed paid. . . . .				
<b>16</b>	Balance of taxes paid or accrued at the beginning of the next year. Line 16, columns (a), (b), and (c) must always equal zero. So, if necessary, enter negative amounts on line 15 of columns (a), (b), and (c) in amounts sufficient to reduce line 13, columns (a), (b), and (c) to zero. For the remaining columns, combine lines 8 through 12 . . . . .	-0-	-0-	-0-	

Name of foreign corporation	EIN (if any)	Reference ID number (see instructions)
TRILINC GLOBAL IMPACT FUND - AFRICAN TRADE FI	364732802AI	36-4732802ATFIII

- a Separate Category (Enter code - see instructions.) . . . . . ▶ PAS
- b If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . . ▶
- c If one of the RBT codes is entered on line a, enter the country code for the treaty country (see instructions) . . . . . ▶

Schedule E-1

Taxes Paid, Accrued, or Deemed Paid on Accumulated Earnings and Profits (E&P) of Foreign Corporation (continued)

(e) Taxes related to previously taxed E&P (see instructions)										
	(i) Reclassified section 965(a) PTEP	(ii) Reclassified section 965(b) PTEP	(iii) General section 959(c)(1) PTEP	(iv) Reclassified section 951A PTEP	(v) Reclassified section 245A(d) PTEP	(vi) Section 965(a) PTEP	(vii) Section 965(b) PTEP	(viii) Section 951A PTEP	(ix) Section 245A(d) PTEP	(x) Section 951(a)(1)(A) PTEP
1a										
b										
c										
2										
3a										
b										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										

Current Earnings and Profits

▶ Attach to Form 5471.  
▶ Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471 TRILINC GLOBAL IMPACT FUND, LLC		Identifying number 36-4732802
Name of foreign corporation TRILINC GLOBAL IMPACT FUND - AFRICAN TRADE FI	EIN (if any) 364732802AI	Reference ID number (see instructions) 36-4732802ATFIII

IMPORTANT: Enter the amounts on lines 1 through 5c in **functional** currency.

1	Current year net income or (loss) per foreign books of account.			1	-67,399.
2	Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax accounting standards (see instructions):	Net Additions	Net Subtractions		
a	Capital gains or losses.	2a			
b	Depreciation and amortization.	2b			
c	Depletion.	2c			
d	Investment or incentive allowance.	2d			
e	Charges to statutory reserves.	2e			
f	Inventory adjustments.	2f			
g	Income taxes (see Schedule E, Part I, Section 1, line 6, column (m), and Part III, line 3, column (i)).	2g			
h	Foreign currency gains or losses.	2h			
i	Other (attach statement).	2i			
3	Total net additions.	3			
4	Total net subtractions.	4			
5a	Current earnings and profits (line 1 plus line 3 minus line 4).			5a	-67,399.
b	DASTM gain or (loss) for foreign corporations that use DASTM (see instructions).			5b	
c	Combine lines 5a and 5b and enter the result on line 5c. Then enter on lines 5c(i), 5c(ii), and 5c(iii)(A) through 5c(iii)(D) the portion of the line 5c amount with respect to the categories of income shown on those lines.			5c	-67,399.
(i)	General category (enter amount on applicable Schedule J, Part I, line 3, column (a)).	5c(i)			
(ii)	Passive category (enter amount on applicable Schedule J, Part I, line 3, column (a)).	5c(ii)	-67,399.		
(iii)	Section 901(j) category:				
(A)	Enter the country code of the sanctioned country ▶ _____ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(A) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(A)			
(B)	Enter the country code of the sanctioned country ▶ _____ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(B) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(B)			
(C)	Enter the country code of the sanctioned country ▶ _____ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(C) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(C)			
(D)	Enter the country code of the sanctioned country ▶ _____ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(D) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(D)			
d	Current earnings and profits in U.S. dollars (line 5c translated at the average exchange rate, as defined in section 989(b)(3) and the related regulations (see instructions)).			5d	-67,399.
e	Enter exchange rate used for line 5d.		1.0000000		

For Paperwork Reduction Act Notice, see instructions.

Schedule H (Form 5471) (Rev. 12-2021)

**SCHEDULE I-1  
(Form 5471)**

(Rev. December 2021)

Department of the Treasury  
Internal Revenue Service**Information for Global Intangible Low-Taxed Income**

► Attach to Form 5471.

► Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

Identifying number

36-4732802

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND - AFRICAN TRADE FI

EIN (if any)

364732802AI

Reference ID number (see instructions)

36-4732802ATFIII

Separate Category (Enter code - see instructions.)

► PAS

		Functional Currency	Conversion Rate	U.S. Dollars
<b>1</b> Gross income (see instructions if cost of goods sold exceed gross receipts) . . . . .	<b>1</b>			
<b>2</b> Exclusions (see instructions if cost of goods sold exceed gross receipts)				
<b>a</b> Effectively connected income . . . . .	<b>2a</b>			
<b>b</b> Subpart F income . . . . .	<b>2b</b>			
<b>c</b> High-tax exception income per section 954(b)(4) . . . . .	<b>2c</b>			
<b>d</b> Related party dividends . . . . .	<b>2d</b>			
<b>e</b> Foreign oil and gas extraction income . . . . .	<b>2e</b>			
<b>3</b> Total exclusions (combine lines 2a through 2e) . . . . .	<b>3</b>			
<b>4</b> Gross income less total exclusions (line 1 minus line 3) (see instructions) . . . . .	<b>4</b>			
<b>5</b> Deductions properly allocable to amount on line 4 . . . . .	<b>5</b>			
<b>6</b> Tested income (loss) (line 4 minus line 5) (see instructions) . . . . .	<b>6</b>			
<b>7</b> Tested foreign income taxes . . . . .	<b>7</b>			
<b>8</b> Qualified business asset investment (QBAI) . . . . .	<b>8</b>			
<b>9a</b> Interest expense included on line 5 . . . . .	<b>9a</b>			
<b>b</b> Qualified interest expense . . . . .	<b>9b</b>			
<b>c</b> Tested loss QBAI amount . . . . .	<b>9c</b>			
<b>d</b> Tested interest expense (line 9a minus the sum of line 9b and line 9c). If zero or less, enter -0- . . . . .	<b>9d</b>			
<b>10a</b> Interest income included in line 4 . . . . .	<b>10a</b>			
<b>b</b> Qualified interest income . . . . .	<b>10b</b>			
<b>c</b> Tested interest income (line 10a minus line 10b). If zero or less, enter -0- . . . . .	<b>10c</b>			

For Paperwork Reduction Act Notice, see instructions.

Schedule I-1 (Form 5471) (Rev. 12-2021)



**SCHEDULE J  
(Form 5471)**

(Rev. December 2020)  
Department of the Treasury  
Internal Revenue Service

**Accumulated Earnings & Profits (E&P) of Controlled Foreign Corporation**

► **Attach to Form 5471.**

► **Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.**

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

Identifying number

36-4732802

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND - AFRICAN TRADE FI

EIN (if any)

364732802AI

Reference ID number (see instructions)

36-4732802ATFIII

- a** Separate Category (Enter code - see instructions.) . . . . . ► PAS
- b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . . ►

**Part I Accumulated E&P of Controlled Foreign Corporation**

☒ Check the box if person filing return does not have all U.S. shareholders' information to complete an amount in column (e) (see instructions).

**Important:** Enter amounts in functional currency.

		(a) Post-2017 E&P Not Previously Taxed (post-2017 section 959(c)(3) balance)	(b) Post-1986 Undistributed Earnings (post-1986 and pre-2018 section 959(c)(3) balance)	(c) Pre-1987 E&P Not Previously Taxed (pre-1987 section 959(c)(3) balance)	(d) Hovering Deficit and Deduction for Suspended Taxes	(e) Previously Taxed E&P (see instructions)	
						(i) Reclassified section 965(a) PTEP	(ii) Reclassified section 965(b) PTEP
<b>1a</b>	Balance at beginning of year (as reported on prior year Schedule J) . . . . .	-463,854.					
<b>b</b>	Beginning balance adjustments (attach statement) . . . . .						
<b>c</b>	Adjusted beginning balance (combine lines 1a and 1b)	-463,854.					
<b>2a</b>	Reduction for taxes unsuspended under anti-splitter rules						
<b>b</b>	Disallowed deduction for taxes suspended under anti-splitter rules . . . . .						
<b>3</b>	Current year E&P (or deficit in E&P) (enter amount from applicable line 5c of Schedule H) . . . . .	-67,399.					
<b>4</b>	E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation . . . . .						
<b>5a</b>	E&P carried over in nonrecognition transaction . . . . .						
<b>b</b>	Reclassify deficit in E&P as hovering deficit after nonrecognition transaction . . . . .						
<b>6</b>	Other adjustments (attach statement) . . . . .						
<b>7</b>	Total current and accumulated E&P (combine lines 1c through 6) . . . . .	-531,253.					
<b>8</b>	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P . . . . .						
<b>9</b>	Actual distributions . . . . .						
<b>10</b>	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .						
<b>11</b>	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions)						
<b>12</b>	Other adjustments (attach statement) . . . . .						
<b>13</b>	Hovering deficit offset of undistributed post- transaction E&P (see instructions) . . . . .						
<b>14</b>	Balance at beginning of next year (combine lines 7 through 13)	-531,253.					

**For Paperwork Reduction Act Notice, see the Instructions for Form 5471.**

**Schedule J (Form 5471) (Rev. 12-2020)**

**Part I** Accumulated E&P of Controlled Foreign Corporation *(continued)*

	<b>(e)</b> Previously Taxed E&P (see instructions)				
	<b>(iii)</b> General section 959(c)(1) PTEP	<b>(iv)</b> Reclassified section 951A PTEP	<b>(v)</b> Reclassified section 245A(d) PTEP	<b>(vi)</b> Section 965(a) PTEP	<b>(vii)</b> Section 965(b) PTEP
<b>1 a</b>					
<b>b</b>					
<b>c</b>					
<b>2 a</b>					
<b>b</b>					
<b>3</b>					
<b>4</b>					
<b>5 a</b>					
<b>b</b>					
<b>6</b>					
<b>7</b>					
<b>8</b>					
<b>9</b>					
<b>10</b>					
<b>11</b>					
<b>12</b>					
<b>13</b>					
<b>14</b>					

  

	<b>(e)</b> Previously Taxed E&P (see instructions)			<b>(f)</b> Total Section 964(a) E&P (combine columns (a), (b), (c), and (e)(i) through (e)(x))
	<b>(viii)</b> Section 951A PTEP	<b>(ix)</b> Section 245A(d) PTEP	<b>(x)</b> Section 951(a)(1)(A) PTEP	
<b>1 a</b>				-463,854.
<b>b</b>				
<b>c</b>				-463,854.
<b>2 a</b>				
<b>b</b>				
<b>3</b>				-67,399.
<b>4</b>				
<b>5 a</b>				
<b>b</b>				
<b>6</b>				
<b>7</b>				-531,253.
<b>8</b>				
<b>9</b>				
<b>10</b>				
<b>11</b>				
<b>12</b>				
<b>13</b>				
<b>14</b>				-531,253.

**Part II**   **Nonpreviously Taxed E&P Subject to Recapture as Subpart F Income (section 952(c)(2))**

**Important:** Enter amounts in functional currency.

<b>1</b>	Balance at beginning of year . . . . .	▶	<b>1</b>	
<b>2</b>	Additions (amounts subject to future recapture). . . . .	▶	<b>2</b>	
<b>3</b>	Subtractions (amounts recaptured in current year) . . . . .	▶	<b>3</b>	
<b>4</b>	Balance at end of year (combine lines 1 through 3) . . . . .	▶	<b>4</b>	

Transactions Between Controlled Foreign Corporation
and Shareholders or Other Related Persons

OMB No. 1545-0123

Attach to Form 5471.
Go to www.irs.gov/Form5471 for instructions and the latest information.

Name of person filing Form 5471
TRILINC GLOBAL IMPACT FUND, LLC
Identifying number
36-4732802
Name of foreign corporation
TRILINC GLOBAL IMPACT FUND - AFRICAN TRADE FI
EIN (if any)
364732802AI
Reference ID number (see instructions)
36-4732802ATFIII

Important: Complete a separate Schedule M for each controlled foreign corporation. Enter the totals for each type of transaction that occurred during the annual accounting period between the foreign corporation and the persons listed in columns (b) through (f). All amounts must be stated in U.S. dollars translated from functional currency at the average exchange rate for the foreign corporation's tax year. See instructions.

Enter the relevant functional currency and the exchange rate used throughout this schedule

Table with 6 columns: (a) Transactions of foreign corporation, (b) U.S. person filing this return, (c) Any domestic corporation or partnership controlled by U.S. person filing this return, (d) Any other foreign corporation or partnership controlled by U.S. person filing this return, (e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return), (f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation. Rows include various transaction types like Sales of stock, Rents, Dividends, etc.

(a) Transactions of foreign corporation	(b) U.S. person filing this return	(c) Any domestic corporation or partnership controlled by U.S. person filing this return	(d) Any other foreign corporation or partnership controlled by U.S. person filing this return	(e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return)	(f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation
31 Accounts Payable . . . . .					
32 Amounts borrowed (enter the maximum loan balance during the year) - see instructions . . . . .					
33 Accounts Receivable . . . . .			5,491,369.		
34 Amounts loaned (enter the maximum loan balance during the year) - see instructions					

**SCHEDULE P  
(Form 5471)**

(Rev. December 2020)

Department of the Treasury  
Internal Revenue Service

**Previously Taxed Earnings and Profits of U.S. Shareholder  
of Certain Foreign Corporations**

▶ **Attach to Form 5471.**

▶ **Go to *www.irs.gov/Form5471* for instructions and the latest information.**

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

**Identifying number**

36-4732802

Name of U.S. shareholder

TRILINC GLOBAL IMPACT FUND, LLC

**Identifying number**

36-4732802

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND - AFRICAN TRADE FI

EIN (if any)

364732802AI

**Reference ID number** (see instructions)

36-4732802ATFIII

**a** Separate Category (Enter code - see instructions.) . . . . .

PAS

**b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . .

**Part I Previously Taxed E&P in Functional Currency** (see instructions)

		(a) Reclassified section 965(a) PTEP	(b) Reclassified section 965(b) PTEP	(c) General section 959(c)(1) PTEP
<b>1a</b>	Balance at beginning of year (see instructions) . . . . .			
<b>b</b>	Beginning balance adjustments (attach statement) . . . . .			
<b>c</b>	Adjusted beginning balance (combine lines 1a and 1b) . . . . .			
<b>2</b>	Reduction for taxes unsuspended under anti-splitter rules . . . . .			
<b>3</b>	Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation			
<b>4</b>	Previously taxed E&P carried over in nonrecognition transaction . . . . .			
<b>5</b>	Other adjustments (attach statement) . . . . .			
<b>6</b>	Total previously taxed E&P (combine lines 1c through 5) . . . . .			
<b>7</b>	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P . . . . .			
<b>8</b>	Actual distributions of previously taxed E&P . . . . .			
<b>9</b>	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .			
<b>10</b>	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions) . . . . .			
<b>11</b>	Other adjustments (attach statement) . . . . .			
<b>12</b>	Balance at beginning of next year (combine lines 6 through 11) . . . . .			

**For Paperwork Reduction Act Notice, see instructions.**

**Schedule P (Form 5471) (Rev. 12-2020)**

**Part I**   **Previously Taxed E&P in Functional Currency** (see instructions) *(continued)*

	(d) Reclassified section 951A PTEP	(e) Reclassified section 245A(d) PTEP	(f) Section 965(a) PTEP	(g) Section 965(b) PTEP	(h) Section 951A PTEP	(i) Section 245A(d) PTEP	(j) Section 951(a)(1)(A) PTEP	(k) Total
<b>1a</b>								
<b>b</b>								
<b>c</b>								
<b>2</b>								
<b>3</b>								
<b>4</b>								
<b>5</b>								
<b>6</b>								
<b>7</b>								
<b>8</b>								
<b>9</b>								
<b>10</b>								
<b>11</b>								
<b>12</b>								

**Part II Previously Taxed E&P in U.S. Dollars**

		(a) Reclassified section 965(a) PTEP	(b) Reclassified section 965(b) PTEP	(c) General section 959(c)(1) PTEP
<b>1 a</b>	Balance at beginning of year (see instructions) . . . . .			
<b>b</b>	Beginning balance adjustments (attach statement) . . . . .			
<b>c</b>	Adjusted beginning balance (combine lines 1a and 1b) . . . . .			
<b>2</b>	Reduction for taxes unsuspended under anti-splitter rules . . . . .			
<b>3</b>	Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation . . . . .			
<b>4</b>	Previously taxed E&P carried over in nonrecognition transaction . . . . .			
<b>5</b>	Other adjustments (attach statement) . . . . .			
<b>6</b>	Total previously taxed E&P (combine lines 1c through 5) . . . . .			
<b>7</b>	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P . . . . .			
<b>8</b>	Actual distributions of previously taxed E&P . . . . .			
<b>9</b>	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .			
<b>10</b>	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions) . . . . .			
<b>11</b>	Other adjustments (attach statement) . . . . .			
<b>12</b>	Balance at beginning of next year (combine lines 6 through 11) . . . . .			

Schedule P (Form 5471) (Rev. 12-2020)



**Part II** Previously Taxed E&P in U.S. Dollars *(continued)*

	(d) Reclassified section 951A PTEP	(e) Reclassified section 245A(d) PTEP	(f) Section 965(a) PTEP	(g) Section 965(b) PTEP	(h) Section 951A PTEP	(i) Section 245A(d) PTEP	(j) Section 951(a)(1)(A) PTEP	(k) Total
1a								
b								
c								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								

Schedule P (Form 5471) (Rev. 12-2020)

CFC Income by CFC Income Groups

OMB No. 1545-0123

Attach to Form 5471.

Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

Name of person filing Form 5471 TRILINC GLOBAL IMPACT FUND, LLC		Identifying number 36-4732802
Name of foreign corporation TRILINC GLOBAL IMPACT FUND - AFRICAN TRADE FI , III, LTD	EIN (if any) 364732802AI	Reference ID number (see instructions) 36-4732802ATFIII

Complete a separate Schedule Q with respect to each applicable category of income (see instructions).

A Enter separate category code with respect to which this Schedule Q is being completed (see instructions for codes) . . . . . PAS

B If category code "PAS" is entered on line A, enter the applicable grouping code (see instructions) . . . . . III

C If code "901j" is entered on line A, enter the country code for the sanctioned country (see instructions) . . . . .

Complete a separate Schedule Q for U.S. source income and foreign source income (see instructions for an exception).

D Indicate whether this Schedule Q is being completed for: ☐ U.S. source income or ☒ Foreign source income

Complete a separate Schedule Q for FOGEI or FORI income.

E If this Schedule Q is being completed for FOGEI or FORI income, check this box . . . . . ☐

Enter amounts in functional currency of the foreign corporation (unless otherwise noted).	(i) Country Code	(ii) Gross Income	(iii) Definitely Related Expenses	(iv) Related Person Interest Expense	(v) Other Interest Expense	(vi) Research & Experimental Expenses	(vii) Other Expenses (attach schedule)
1 Subpart F Income Groups							
a Dividends, Interest, Rents, Royalties, & Annuities (Total) . . . .							67,399.
(1) Unit name: TRILINC GLOBAL	CJ						67,399.
(2) Unit name:							
b Net Gain From Certain Property Transactions (Total) . . . . .							
(1) Unit name:							
(2) Unit name:							
c Net Gain From Commodities Transactions (Total) . . . . .							
(1) Unit name:							
(2) Unit name:							
d Net Foreign Currency Gain (Total)							
(1) Unit name:							
(2) Unit name:							
e Income Equivalent to Interest (Total)							
(1) Unit name:							
(2) Unit name:							
f Other Foreign Personal Holding Company Income (Total) (attach statement - see instructions). . . .							
(1) Unit name:							
(2) Unit name:							

	(viii) Current Year Tax on Reattributed Income From Disregarded Payments	(ix) Current Year Tax on All Other Disregarded Payments	(x) Other Current Year Taxes	(xi) Net Income (column (ii) less columns (iii) through (x))	(xii) Foreign Taxes for Which Credit Allowed (U.S. Dollars)	(xiii) Average Asset Value	(xiv) High Tax Election	(xv) Loss Allocation	(xvi) Net Income After Loss Allocation (column (xi) minus column (xv))
1									
a				- 67 , 399 .					
(1)				- 67 , 399 .			<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
b									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
c									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
d									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
e									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
f									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		

Enter amounts in functional currency of the foreign corporation (unless otherwise noted).

	(i) Country Code	(ii) Gross Income	(iii) Definitely Related Expenses	(iv) Related Person Interest Expense	(v) Other Interest Expense	(vi) Research & Experimental Expenses	(vii) Other Expenses (attach schedule)
<b>1</b> Subpart F Income Groups							
<b>g</b> Foreign Base Company Sales Income (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
<b>h</b> Foreign Base Company Services Income (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
<b>i</b> Full Inclusion Foreign Base Company Income (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
<b>j</b> Insurance Income (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
<b>k</b> International Boycott Income . . . . .							
<b>l</b> Bribes, Kickbacks, and Other Payments . . . . .							
<b>m</b> Section 901(j) income . . . . .							
<b>2</b> Recaptured Subpart F Income . . . . .							
<b>3</b> Tested Income Group (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
<b>4</b> Residual Income Group (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
<b>5</b> Total . . . . .							67,399.

Important: See **Computer-Generated Schedule Q** in instructions.

	(viii) Current Year Tax on Reattributed Income From Disregarded Payments	(ix) Current Year Tax on All Other Disregarded Payments	(x) Other Current Year Taxes	(xi) Net Income (column (ii) less columns (iii) through (x))	(xii) Foreign Taxes for Which Credit Allowed (U.S. Dollars)	(xiii) Average Asset Value	(xiv) High Tax Election	(xv) Loss Allocation	(xvi) Net Income After Loss Allocation (column (xi) minus column (xv))
1									
g									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
h									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
i									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
j									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
k									
l									
m									
2									
3									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
4									
(1)									
(2)									
5				-67,399.					

Distributions From a Foreign Corporation

OMB No. 1545-0123

▶ Attach to Form 5471.

▶ Go to [www.irs.gov/Form5471](https://www.irs.gov/Form5471) for instructions and the latest information.

Name of person filing Form 5471		Identifying number
TRILINC GLOBAL IMPACT FUND, LLC		36-4732802
Name of foreign corporation	EIN (if any)	Reference ID number (see instructions)
TRILINC GLOBAL IMPACT FUND - AFRICAN TRADE FI	364732802AI	36-4732802ATFIII

	(a) Description of distribution	(b) Date of distribution	(c) Amount of distribution in foreign corporation's functional currency	(d) Amount of E&P distribution in foreign corporation's functional currency
1	NON-TAXABLE RETURN OF BASIS IRC § 301(C)(2)	12/31/2024	524,337.	NONE
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				

SCHEDULE C, LINE 17 - OTHER DEDUCTIONS

	FUNCTIONAL CURRENCY	U.S. DOLLARS
OPERATING EXPENSES		67,399.
TOTAL		67,399.

SCHEDULE F - LINE 8 - OTHER INVESTMENTS

	BEGINNING	ENDING
INVESTMENTS	1,797,488.	1,606,182.
TOTAL	1,797,488.	1,606,182.

SCHEDULE F - LINE 19 - OTHER LIABILITIES

	BEGINNING	ENDING
DUE TO/FROM INTERCOMPANY	-4,971,610.	-5,487,884.
TOTAL	-4,971,610.	-5,487,884.

TRILINC GLOBAL IMPACT FUND - AFRICAN TRADE FINANCE , III, LTD meets the requirements under IRC section 1297 to be treated as a PFIC for U.S. Federal Income Tax purposes. (CFC) has made the election pursuant to IRC section 1295(b) to be treated as a Qualified Electing Fund. During the tax year, (CFC) earned QEF PTEP, which it subsequently distributed up the chain of ownership. The QEF PTEP and subsequent distribution has been reported and tracked on Schedule J rather than as a dividend distribution on Schedule M.



Form **5471**

(Rev. December 2024)

Department of the Treasury  
Internal Revenue Service**Information Return of U.S. Persons With Respect  
to Certain Foreign Corporations**Go to [www.irs.gov/Form5471](https://www.irs.gov/Form5471) for instructions and the latest information.Information furnished for the foreign corporation's annual accounting period (tax year required by  
section 898) (see instructions) beginning 01/01/2024 , and ending 12/31/2024

OMB No. 1545-0123

Attachment  
Sequence No. **121**

Name of person filing this return

TRILINC GLOBAL IMPACT FUND, LLC

Number, street, and room or suite no. (or P.O. box number if mail is not delivered to street address)

1230 ROSECRANS AVENUE, SUITE 605

City or town, state, and ZIP code

MANHATTAN BEACH, CA 90266

Filer's tax year beginning 01/01/2024 , and ending 12/31/2024

**D** Check box if this is a final Form 5471 for the foreign corporation . . . . . ☐**E** Check if any excepted specified foreign financial assets are reported on this form (see instructions). . . . . ☐**F** Check the box if this Form 5471 has been completed using "Alternative Information" under Rev. Proc. 2019-40 . . . . . ☐**G** If the box on line F is checked, enter the corresponding code for "Alternative Information" (see instructions) . . . . .**H** Person(s) on whose behalf this information return is filed:

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Shareholder	Officer	Director

**Important:** Fill in all applicable lines and schedules. All information **must** be in English. All amounts **must** be stated in U.S. dollars unless otherwise indicated.

<b>1a</b> Name and address of foreign corporation				<b>b(1)</b> Employer identification number, if any	
TRILINC GLOBAL IMPACT FUND - EUROPE LTD.				36-4732802E	
OFFICES OF MAPLES CORPORATE SERVICES LIMITED, P.O. BOX 309				<b>b(2)</b> Reference ID number (see instructions)	
UGLAND HOUSE, GRAND CAYMAN KY1-1104 CJ				36-4732802E	
				<b>b(3)</b> Previous reference ID number(s), if any (see instructions)	
				<b>c</b> Country under whose laws incorporated	
				CJ	
<b>d</b> Date of incorporation	<b>e</b> Principal place of business	<b>f</b> Principal business activity code number	<b>g</b> Principal business activity	<b>h</b> Functional currency code	
12/04/2017	CJ	523110	INVESTMENTS	USD	

**2** Provide the following information for the foreign corporation's accounting period stated above.

<b>a</b> Name, address, and identifying number of branch office or agent (if any) in the United States	<b>b</b> If a U.S. income tax return was filed, enter:	
	(i) Taxable income or (loss)	(ii) U.S. income tax paid (after all credits)
<b>c</b> Name and address of foreign corporation's statutory or resident agent in country of incorporation		
TRILINC GLOBAL IMPACT FUND - EUROPE, LTD.		
OFFICES OF MAPLES CORPORATE SERVICES LIMITED		
UGLAND HOUSE GRAND CAYMAN KY1-1104 CJ		
<b>d</b> Name and address (including corporate department, if applicable) of person (or persons) with custody of the books and records of the foreign corporation, and the location of such books and records, if different		
TRILINC GLOBAL IMPACT FUND - EUROPE LTD.		
OFFICES OF MAPLE CORPORATE,SERVICES LIMITED, P.O.		
UGLAND HOUSE, GRAND CAYMAN		
CJ, KY1-1104		

**Schedule A Stock of the Foreign Corporation**

(a) Description of each class of stock	(b) Number of shares issued and outstanding	
	(i) Beginning of annual accounting period	(ii) End of annual accounting period
COMMON	1.	1.

For Paperwork Reduction Act Notice, see instructions.

Form **5471** (Rev. 12-2024)

JSA

4X1660 1.000

8372GK 1301

V24-4.3T 74929

Schedule B

Shareholders of Foreign Corporation

Part I

U.S. Shareholders of Foreign Corporation (see instructions)

(a) Name, address, and identifying number of shareholder	(b) Description of each class of stock held by shareholder. <b>Note:</b> This description should match the corresponding description entered in Schedule A, column (a).	(c) Number of shares held at beginning of annual accounting period	(d) Number of shares held at end of annual accounting period	(e) Pro rata share of subpart F income (enter as a percentage)
TRILINC GLOBAL IMPACT FUND, LLC 1230 ROSECRANS AVENUE, SUITE 605 MANHATTAN BEACH, CA 90266 36-4732802	ORDINARY	1.	1.	100.00000

Part II

Direct Shareholders of Foreign Corporation (see instructions)

(a) Name, address, and identifying number of shareholder. Also, include country of incorporation or formation, if applicable.	(b) Description of each class of stock held by shareholder. <b>Note:</b> This description should match the corresponding description entered in Schedule A, column (a).	(c) Number of shares held at beginning of annual accounting period	(d) Number of shares held at end of annual accounting period
TRILINC GLOBAL IMPACT FUND - CAYMAN, LTD. OFFICES OF MAPLES CORPORATE SERVICES UGLAND HOUSE, GRAND CAYMA, KY1-1104CJ	ORDINARY	1.	1.

**Schedule C Income Statement** (see instructions)

**Important:** Report all information in functional currency in accordance with U.S. generally accepted accounting principles (GAAP). Also, report each amount in U.S. dollars translated from functional currency (using GAAP translation rules). However, if the functional currency is the U.S. dollar, complete only the U.S. Dollars column. See instructions for special rules for dollar approximate separate transactions method (DASTM) corporations.

			Functional Currency	U.S. Dollars
<b>Income</b>	<b>1a</b>	Gross receipts or sales . . . . .	<b>1a</b>	
	<b>b</b>	Returns and allowances . . . . .	<b>1b</b>	
	<b>c</b>	Subtract line 1b from line 1a . . . . .	<b>1c</b>	
	<b>2</b>	Cost of goods sold . . . . .	<b>2</b>	
	<b>3</b>	Gross profit (subtract line 2 from line 1c) . . . . .	<b>3</b>	
	<b>4</b>	Dividends . . . . .	<b>4</b>	
	<b>5</b>	Interest . . . . .	<b>5</b>	3,178,968.
	<b>6a</b>	Gross rents . . . . .	<b>6a</b>	
	<b>b</b>	Gross royalties and license fees . . . . .	<b>6b</b>	
	<b>7</b>	Net gain or (loss) on sale of capital assets . . . . .	<b>7</b>	
<b>Deductions</b>	<b>8a</b>	Foreign currency transaction gain or loss - unrealized . . . . .	<b>8a</b>	
	<b>b</b>	Foreign currency transaction gain or loss - realized . . . . .	<b>8b</b>	
	<b>9</b>	Other income (attach statement) . . . . .	<b>9</b>	
	<b>10</b>	Total income (add lines 3 through 9) . . . . .	<b>10</b>	3,178,968.
	<b>11</b>	Compensation not deducted elsewhere . . . . .	<b>11</b>	
	<b>12a</b>	Rents . . . . .	<b>12a</b>	
	<b>b</b>	Royalties and license fees . . . . .	<b>12b</b>	
	<b>13</b>	Interest . . . . .	<b>13</b>	
	<b>14</b>	Depreciation not deducted elsewhere . . . . .	<b>14</b>	
	<b>15</b>	Depletion . . . . .	<b>15</b>	
<b>Net Income</b>	<b>16</b>	Taxes (exclude income tax expense (benefit)) . . . . .	<b>16</b>	
	<b>17</b>	Other deductions (attach statement - exclude income tax expense (benefit)). . . . . SEE STATEMENT 1	<b>17</b>	869,528.
	<b>18</b>	Total deductions (add lines 11 through 17) . . . . .	<b>18</b>	869,528.
	<b>19</b>	Net income or (loss) before unusual or infrequently occurring items, and income tax expense (benefit) (subtract line 18 from line 10) . .	<b>19</b>	2,309,440.
	<b>20</b>	Unusual or infrequently occurring items . . . . .	<b>20</b>	
<b>Other Comprehensive Income</b>	<b>21a</b>	Income tax expense (benefit) - current . . . . .	<b>21a</b>	
	<b>b</b>	Income tax expense (benefit) - deferred . . . . .	<b>21b</b>	
	<b>22</b>	Current year net income or (loss) per books (combine lines 19 through 21b) .	<b>22</b>	2,309,440.
<b>Other Comprehensive Income</b>	<b>23a</b>	Foreign currency translation adjustments . . . . .	<b>23a</b>	
	<b>b</b>	Other . . . . .	<b>23b</b>	
	<b>c</b>	Income tax expense (benefit) related to other comprehensive income	<b>23c</b>	
	<b>24</b>	Other comprehensive income (loss), net of tax (line 23a plus line 23b less line 23c). . . . .	<b>24</b>	

Form **5471** (Rev. 12-2024)

**Schedule F Balance Sheet**

**Important:** Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See instructions for an exception for DASTM corporations.

Assets		(a) Beginning of annual accounting period	(b) End of annual accounting period
<b>1</b> Cash . . . . .	<b>1</b>		
<b>2a</b> Trade notes and accounts receivable . . . . .	<b>2a</b>		
<b>b</b> Less allowance for bad debts . . . . .	<b>2b</b> ( ) ( )		
<b>3</b> Derivatives . . . . .	<b>3</b>		
<b>4</b> Inventories . . . . .	<b>4</b>		
<b>5</b> Other current assets (attach statement). . . . .	<b>5</b>		
<b>6</b> Loans to shareholders and other related persons . . . . .	<b>6</b>		
<b>7</b> Investment in subsidiaries (attach statement). . . . .	<b>7</b>		
<b>8</b> Other investments (attach statement) . . . . . SEE STATEMENT 1 . . . . .	<b>8</b>	17,641,955.	18,535,668.
<b>9a</b> Buildings and other depreciable assets . . . . .	<b>9a</b>		
<b>b</b> Less accumulated depreciation. . . . .	<b>9b</b> ( ) ( )		
<b>10a</b> Depletable assets . . . . .	<b>10a</b>		
<b>b</b> Less accumulated depletion . . . . .	<b>10b</b> ( ) ( )		
<b>11</b> Land (net of any amortization) . . . . .	<b>11</b>		
<b>12</b> Intangible assets:			
<b>a</b> Goodwill . . . . .	<b>12a</b>		
<b>b</b> Organization costs. . . . .	<b>12b</b>		
<b>c</b> Patents, trademarks, and other intangible assets . . . . .	<b>12c</b>		
<b>d</b> Less accumulated amortization for lines 12a, 12b, and 12c . . . . .	<b>12d</b> ( ) ( )		
<b>13</b> Other assets (attach statement) . . . . . SEE STATEMENT 1 . . . . .	<b>13</b>	2,734,934.	4,761,773.
<b>14</b> Total assets . . . . .	<b>14</b>	20,376,889.	23,297,441.
<b>Liabilities and Shareholders' Equity</b>			
<b>15</b> Accounts payable . . . . .	<b>15</b>		
<b>16</b> Other current liabilities (attach statement) . . . . .	<b>16</b>		
<b>17</b> Derivatives . . . . .	<b>17</b>		
<b>18</b> Loans from shareholders and other related persons . . . . .	<b>18</b>		
<b>19</b> Other liabilities (attach statement) . . . . . SEE STATEMENT 1 . . . . .	<b>19</b>	9,252,674.	9,009,705.
<b>20</b> Capital stock:			
<b>a</b> Preferred stock . . . . .	<b>20a</b>		
<b>b</b> Common stock . . . . .	<b>20b</b>		
<b>21</b> Paid-in or capital surplus (attach reconciliation). . . . .	<b>21</b>		
<b>22</b> Retained earnings . . . . .	<b>22</b>	11,124,215.	14,287,736.
<b>23</b> Less cost of treasury stock . . . . .	<b>23</b> ( ) ( )		
<b>24</b> Total liabilities and shareholders' equity . . . . .	<b>24</b>	20,376,889.	23,297,441.

**Schedule G Other Information**

	Yes	No
<b>1</b> During the tax year, did the foreign corporation own at least a 10% interest, directly or indirectly, in any foreign partnership? . . . . . If "Yes," see the instructions for required statement.		X
<b>2</b> During the tax year, did the foreign corporation own an interest in any trust? . . . . .		X
<b>3</b> During the tax year, did the foreign corporation own any foreign entities that were disregarded as separate from their owner under Regulations sections 301.7701-2 and 301.7701-3 or did the foreign corporation own any foreign branches (see instructions)? . . . . . If "Yes," you are generally required to attach Form 8858 for each entity or branch (see instructions).		X
<b>4a</b> During the tax year, did the filer pay or accrue any base erosion payment under section 59A(d) to the foreign corporation or did the filer have a base erosion tax benefit under section 59A(c)(2) with respect to a base erosion payment made or accrued to the foreign corporation (see instructions)? . . . . . If "Yes," complete lines 4b and 4c.		X
<b>b</b> Enter the total amount of the base erosion payments. . . . . \$ _____		
<b>c</b> Enter the total amount of the base erosion tax benefits . . . . . \$ _____		
<b>5a</b> During the tax year, did the foreign corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? . . . . . If "Yes," complete line 5b.		X
<b>b</b> Enter the total amount of the disallowed deductions (see instructions) . . . . . \$ _____		

**Schedule G Other Information (continued)**

	Yes	No
<b>6a</b> Is the filer claiming a foreign-derived intangible income (FDII) deduction (under section 250) with respect to any transactions with the foreign corporation? . . . . . If "Yes," complete lines 6b, 6c, and 6d. See instructions.		X
<b>b</b> Enter the amount of gross receipts derived from all sales of general property to the foreign corporation that the filer included in its computation of foreign-derived deduction eligible income (FDDEI) . . . . . \$ _____		
<b>c</b> Enter the amount of gross receipts derived from all sales of intangible property to the foreign corporation that the filer included in its computation of FDDEI . . . . . \$ _____		
<b>d</b> Enter the amount of gross receipts derived from all services provided to the foreign corporation that the filer included in its computation of FDDEI . . . . . \$ _____		
<b>7</b> During the tax year, was the foreign corporation a participant in any cost sharing arrangement? . . . . . If the answer to question 7 is "Yes," complete a separate Schedule G-1 for each cost sharing arrangement in which the foreign corporation was a participant during the tax year.		X
<b>8</b> From April 25, 2014, to December 31, 2017, did the foreign corporation purchase stock or securities of a shareholder of the foreign corporation for use in a triangular reorganization (within the meaning of Regulations section 1.358-6(b)(2))? . . . . .		X
<b>9a</b> Did the foreign corporation receive any intangible property in a prior year or the current tax year for which the U.S. transferor is required to report a section 367(d) annual income inclusion for the taxable year? . . . . . If "Yes," go to line 9b.		X
<b>b</b> Enter in functional currency the amount of the earnings and profits reduction pursuant to section 367(d)(2)(B) for the tax year . . . . . \$ _____		
<b>10</b> During the tax year, was the foreign corporation an expatriated foreign subsidiary under Regulations section 1.7874-12(a)(9)? . . . . . If "Yes," see instructions and attach statement.		X
<b>11</b> During the tax year, did the foreign corporation participate in any reportable transaction as defined in Regulations section 1.6011-4? . . . . . If "Yes," attach Form(s) 8886 if required by Regulations section 1.6011-4(c)(3)(i)(G).		X
<b>12</b> During the tax year, did the foreign corporation pay or accrue any foreign tax that was disqualified for credit under section 901(m)? . . . . .		X
<b>13</b> During the tax year, did the foreign corporation pay or accrue foreign taxes to which section 909 applies, or treat foreign taxes that were previously suspended under section 909 as no longer suspended? . . . . .		X
<b>14</b> Did you answer "Yes" to any of the questions in the instructions for line 14? . . . . . If "Yes," enter the corresponding code(s) from the instructions and attach statement _____		X
<b>15</b> Does the foreign corporation have interest expense disallowed under section 163(j) (see instructions)? . . . . . If "Yes," enter the amount . . . . . \$ _____		X
<b>16</b> Does the foreign corporation have previously disallowed interest expense under section 163(j) carried forward to the current tax year (see instructions)? . . . . . If "Yes," enter the amount . . . . . \$ _____		X
<b>17a</b> Did any extraordinary reduction with respect to a controlling section 245A shareholder occur during the tax year (see instructions)? . . . . .		X
<b>b</b> If the answer to question 17a is "Yes," was an election made to close the tax year such that no amount is treated as an extraordinary reduction amount or tiered extraordinary reduction amount (see instructions)? . . . . .		
<b>18a</b> Did the filer have any loan to or from the foreign corporation to which the safe-haven rate rules of Regulations section 1.482-2(a)(2)(iii)(B) are applicable, and for which the filer used a rate of interest within the relevant safe-haven range (100% to 130% of the applicable Federal rate (AFR) for the relevant term)? . . . . .		X
<b>b</b> Did the filer have any loan to or from the foreign corporation to which the safe-haven rate rules of Regulations section 1.482-2(a)(2)(iii)(B) are applicable, and for which the filer used a rate of interest outside the relevant safe-haven range (100% to 130% of the AFR for the relevant term)? . . . . .		X
<b>19a</b> Did the filer issue a covered debt instrument in any of the transactions described in Regulations section 1.385-3(b)(2) with respect to the foreign corporation during the tax year, or, did the filer issue or refinance indebtedness owed to the foreign corporation during the 36 months before or after the date of a distribution or acquisition described in Regulations section 1.385-3(b)(3)(i) made by the filer, and either the issuance or refinance of indebtedness, or the distribution or acquisition, occurred during the tax year? . . . . .		X
<b>b</b> If the answer to question 19a is "Yes," provide the following. (1) The amount of such transaction(s), distribution(s), and acquisition(s). . . . . \$ _____ (2) The amount of such related party indebtedness . . . . . \$ _____		

Schedule G

Other Information (continued)

		Yes	No
20a	During the tax year, did the foreign corporation pay or accrue any Top-up Tax? See instructions . . . . .		
			X
If the answer to question 20a is "Yes," enter the amount of each type of tax paid or accrued. See instructions.			
(1)	Income Inclusion Rule (IIR) (or similar taxes) . . . . . \$		
(2)	Qualified Domestic Minimum Top-up Tax (QDMTT) (or similar taxes) . . . . . \$		
(3)	UTPR (or similar taxes) . . . . . \$		

**Schedule I Summary of Shareholder's Income From Foreign Corporation** (see instructions)

If item H on page 1 is completed, a separate Schedule I must be filed for each Category 4, 5a, or 5b filer for whom reporting is furnished on this Form 5471. This Schedule I is being completed for:

Name of U.S. shareholder **TRILINC GLOBAL IMPACT FUND, LLC**Identifying number **36-4732802**

<b>1a</b>	Section 964(e)(4) subpart F dividend income from the sale of stock of a lower-tier foreign corporation (see instructions) . . . . .	<b>1a</b>	NONE
<b>b</b>	Section 245A(e)(2) subpart F income from hybrid dividends of tiered corporations (see instructions) . . .	<b>1b</b>	NONE
<b>c</b>	Subpart F income from tiered extraordinary disposition amounts not eligible for subpart F exception under section 954(c)(6) . . . . .	<b>1c</b>	NONE
<b>d</b>	Subpart F income from tiered extraordinary reduction amounts not eligible for subpart F exception under section 954(c)(6) . . . . .	<b>1d</b>	NONE
<b>e</b>	Section 954(c) Subpart F Foreign Personal Holding Company Income (enter result from Worksheet A) . .	<b>1e</b>	NONE
<b>f</b>	Section 954(d) Subpart F Foreign Base Company Sales Income (enter result from Worksheet A) . . . .	<b>1f</b>	NONE
<b>g</b>	Section 954(e) Subpart F Foreign Base Company Services Income (enter result from Worksheet A) . . .	<b>1g</b>	NONE
<b>h</b>	Other subpart F income (enter result from Worksheet A) . . . . .	<b>1h</b>	NONE
<b>2</b>	Earnings invested in U.S. property (enter the result from Worksheet B) . . . . .	<b>2</b>	NONE
<b>3</b>	Reserved for future use . . . . .	<b>3</b>	
<b>4</b>	Factoring income . . . . . See instructions for reporting amounts on lines 1, 2, and 4 on your income tax return.	<b>4</b>	NONE
<b>5a</b>	Section 245A eligible dividends (see instructions) . . . . .	<b>5a</b>	NONE
<b>b</b>	Extraordinary disposition amounts (see instructions) . . . . .	<b>5b</b>	NONE
<b>c</b>	Extraordinary reduction amounts (see instructions) . . . . .	<b>5c</b>	NONE
<b>d</b>	Section 245A(e) dividends (see instructions) . . . . .	<b>5d</b>	NONE
<b>e</b>	Dividends not reported on line 5a, 5b, 5c, or 5d . . . . .	<b>5e</b>	NONE
<b>6</b>	Exchange gain or (loss) on a distribution of previously taxed earnings and profits . . . . .	<b>6</b>	NONE

  

	Yes	No
<b>7a</b> Was any income of the foreign corporation blocked? . . . . .		X
<b>b</b> Did any such income become unblocked during the tax year (see section 964(b))? . . . . . If the answer to either question is "Yes," attach an explanation.		X
<b>8a</b> Did this U.S. shareholder have an extraordinary disposition (ED) account with respect to the foreign corporation at any time during the tax year (see instructions)? . . . . .		X
<b>b</b> If the answer to question 8a is "Yes," enter the U.S. shareholder's ED account balance at the beginning of the CFC year \$ _____ and at the end of the tax year \$ _____. Provide an attachment detailing any changes from the beginning to the ending balances.		
<b>c</b> Enter the CFC's aggregate ED account balance with respect to all U.S. shareholders at the beginning of the CFC year \$ _____ and at the end of the tax year \$ _____. Provide an attachment detailing any changes from the beginning to the ending balances.		
<b>9</b> Enter the sum of the hybrid deduction accounts with respect to stock of the foreign corporation (see instructions) \$ _____		

Form **5471** (Rev. 12-2024)

**SCHEDULE E  
(Form 5471)**

(Rev. December 2021)

Department of the Treasury  
Internal Revenue Service**Income, War Profits, and Excess Profits Taxes Paid or Accrued**

▶ Attach to Form 5471.

▶ Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND - EUROPE LTD.

EIN (if any)

36-4732802E

Identifying number

36-4732802

Reference ID number (see instructions)

36-4732802E

**a** Separate Category (Enter code - see instructions). . . . . ▶ PAS**b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions). . . . . ▶**c** If one of the RBT codes is entered on line a, enter the country code for the treaty country (see instructions) . . . . . ▶**Part I Taxes for Which a Foreign Tax Credit Is Allowed****Section 1 - Taxes Paid or Accrued Directly by Foreign Corporation**

	(a) Name of Payor Entity	(b) EIN or Reference ID Number of Payor Entity	(c) Unsuspended Taxes	(d) Country or U.S. Possession to Which Tax Is Paid (Enter code - see instructions. Use a separate line for each.)	(e) Foreign Tax Year of Payor Entity to Which Tax Relates (Year/Month/Day)	(f) U.S. Tax Year of Payor Entity to Which Tax Relates (Year/Month/Day)	
1							
2							
3							
4							
	(g) Income Subject to Tax in the Foreign Jurisdiction (see instructions)	(h) If taxes are paid on U.S. source income, check box	(i) Local Currency in Which Tax Is Payable (enter code - see instructions)	(j) Tax Paid or Accrued (in local currency in which the tax is payable)	(k) Conversion Rate to U.S. Dollars	(l) In U.S. Dollars (divide column (j) by column (k))	(m) In Functional Currency of Foreign Corporation
1							
2							
3							
4							
5	Total (combine lines 1 through 4 of column (l)). Also report amount on Schedule E-1, line 4 . . . . . ▶						
6	Total (combine lines 1 through 4 of column (m)) . . . . . ▶						

**Section 2 - Taxes Deemed Paid by Foreign Corporation**

	(a) Name of Lower-Tier Distributing Foreign Corporation	(b) EIN or Reference ID Number of Lower-Tier Distributing Foreign Corporation	(c) Country or U.S. Possession to Which Tax Is Paid (Enter code - see instructions. Use a separate line for each.)	(d) PTEP Group (enter code)	(e) Annual PTEP Account (enter year)
1					
2					
3					
4					
	(f) PTEP Distributed (enter amount in functional currency)	(g) Total Amount of PTEP in the PTEP Group (in functional currency)	(h) Total Amount of the PTEP Group Taxes With Respect to PTEP Group (USD)	(i) Foreign Income Taxes Properly Attributable to PTEP and not Previously Deemed Paid ((column (f)/column (g)) x column (h)) (USD)	
1					
2					
3					
4					
5	Total (combine lines 1 through 4 of column (i)). Also report amount on Schedule E-1, line 6 . . . . . ▶				

For Paperwork Reduction Act Notice, see instructions.

Schedule E (Form 5471) (Rev. 12-2021)

JSA

4X1666 1.000



Name of foreign corporation <b>TRILINC GLOBAL IMPACT FUND - EUROPE LTD.</b>	EIN (if any) <b>36-4732802E</b>	Reference ID number (see instructions) <b>36-4732802E</b>
--	------------------------------------	--

**a** Separate Category (Enter code-see instructions.) . . . . . ▶ PAS  
**b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . . ▶  
**c** If one of the RBT codes is entered on line a, enter the country code for the treaty country (see instructions) . . . . . ▶

**Part II Election**

For tax years beginning after December 31, 2004, has an election been made under section 986(a)(1)(D) to translate taxes using the exchange rate on the date of payment?

☐ Yes ☒ No If "Yes," state date of election ▶
**Part III Taxes for Which a Foreign Tax Credit Is Disallowed** (Enter in functional currency of foreign corporation.)

	(a) Name of Payor Entity	(b) EIN or Reference ID Number of Payor Entity	(c) Section 901(j)	(d) Section 901(k) and (l)	(e) Section 901(m)	(f) U.S. Taxes	(g) Suspended Taxes	(h) Other	(i) Total
<b>1</b>									
<b>2</b>									
<b>3</b>	In functional currency (combine lines 1 and 2) . . . . . ▶								
<b>4</b>	In U.S. dollars (translated at the average exchange rate, as defined in section 989(b)(3) and related regulations (see instructions)) . . . . . ▶								

**Schedule E-1 Taxes Paid, Accrued, or Deemed Paid on Earnings and Profits (E&P) of Foreign Corporation**

IMPORTANT: Enter amounts in U.S. dollars.		Taxes related to:			
		(a) Subpart F Income	(b) Tested Income	(c) Residual Income	(d) Suspended Taxes
<b>1a</b>	Balance at beginning of year (as reported in prior year Schedule E-1) . . . . .	-0-	-0-	-0-	
<b>b</b>	Beginning balance adjustments (attach statement) . . . . .				
<b>c</b>	Adjusted beginning balance (combine lines 1a and 1b) . . . . .				
<b>2</b>	Adjustment for foreign tax redetermination . . . . .				
<b>3a</b>	Taxes unsuspended under anti-splitter rules . . . . .				
<b>b</b>	Taxes suspended under anti-splitter rules . . . . .				
<b>4</b>	Taxes reported on Schedule E, Part I, Section 1, line 5, column (l) . . . . .				
<b>5</b>	Taxes carried over in nonrecognition transactions . . . . .				
<b>6</b>	Taxes reported on Schedule E, Part I, Section 2, line 5, column (i) . . . . .				
<b>7</b>	Other adjustments (attach statement) . . . . .				
<b>8</b>	Taxes paid or accrued on current income/E&P or accumulated E&P (combine lines 1c through 7) . . . . .				
<b>9</b>	Taxes deemed paid with respect to inclusions (see instructions) . . . . .				
<b>10</b>	Taxes deemed paid with respect to actual distributions . . . . .				
<b>11</b>	Taxes on amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .				
<b>12</b>	Other (attach statement) . . . . .				
<b>13</b>	Balance of taxes paid or accrued (combine lines 8 through 12 in columns (a), (b), and (c)) . . . . .				
<b>14</b>	Reserved for future use . . . . .				
<b>15</b>	Reduction for other taxes not deemed paid . . . . .				
<b>16</b>	Balance of taxes paid or accrued at the beginning of the next year. Line 16, columns (a), (b), and (c) must always equal zero. So, if necessary, enter negative amounts on line 15 of columns (a), (b), and (c) in amounts sufficient to reduce line 13, columns (a), (b), and (c) to zero. For the remaining columns, combine lines 8 through 12 . . . . .	-0-	-0-	-0-	

Name of foreign corporation	EIN (if any)	Reference ID number (see instructions)
TRILINC GLOBAL IMPACT FUND - EUROPE LTD.	36-4732802E	36-4732802E

- a Separate Category (Enter code - see instructions.) . . . . . PAS
- b If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . .
- c If one of the RBT codes is entered on line a, enter the country code for the treaty country (see instructions) . . . . .

Schedule E-1

Taxes Paid, Accrued, or Deemed Paid on Accumulated Earnings and Profits (E&P) of Foreign Corporation (continued)

(e) Taxes related to previously taxed E&P (see instructions)										
	(i) Reclassified section 965(a) PTEP	(ii) Reclassified section 965(b) PTEP	(iii) General section 959(c)(1) PTEP	(iv) Reclassified section 951A PTEP	(v) Reclassified section 245A(d) PTEP	(vi) Section 965(a) PTEP	(vii) Section 965(b) PTEP	(viii) Section 951A PTEP	(ix) Section 245A(d) PTEP	(x) Section 951(a)(1)(A) PTEP
1a										
b										
c										
2										
3a										
b										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										

Current Earnings and Profits

▶ Attach to Form 5471.

OMB No. 1545-0123

▶ Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

Name of person filing Form 5471 TRILINC GLOBAL IMPACT FUND, LLC		Identifying number 36-4732802
Name of foreign corporation TRILINC GLOBAL IMPACT FUND - EUROPE LTD.	EIN (if any) 36-4732802E	Reference ID number (see instructions) 36-4732802E

IMPORTANT: Enter the amounts on lines 1 through 5c in **functional** currency.

1	Current year net income or (loss) per foreign books of account.			1	2,309,440.
2	Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax accounting standards (see instructions):	Net Additions	Net Subtractions		
a	Capital gains or losses.	2a			
b	Depreciation and amortization.	2b			
c	Depletion.	2c			
d	Investment or incentive allowance.	2d			
e	Charges to statutory reserves.	2e			
f	Inventory adjustments.	2f			
g	Income taxes (see Schedule E, Part I, Section 1, line 6, column (m), and Part III, line 3, column (i)).	2g			
h	Foreign currency gains or losses.	2h			
i	Other (attach statement).	2i			
3	Total net additions.	3			
4	Total net subtractions.	4			
5a	Current earnings and profits (line 1 plus line 3 minus line 4).	5a			2,309,440.
b	DASTM gain or (loss) for foreign corporations that use DASTM (see instructions).	5b			
c	Combine lines 5a and 5b and enter the result on line 5c. Then enter on lines 5c(i), 5c(ii), and 5c(iii)(A) through 5c(iii)(D) the portion of the line 5c amount with respect to the categories of income shown on those lines.	5c			2,309,440.
(i)	General category (enter amount on applicable Schedule J, Part I, line 3, column (a)).	5c(i)			
(ii)	Passive category (enter amount on applicable Schedule J, Part I, line 3, column (a)).	5c(ii)	2,309,440.		
(iii)	Section 901(j) category:				
(A)	Enter the country code of the sanctioned country ▶ _____ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(A) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(A)			
(B)	Enter the country code of the sanctioned country ▶ _____ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(B) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(B)			
(C)	Enter the country code of the sanctioned country ▶ _____ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(C) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(C)			
(D)	Enter the country code of the sanctioned country ▶ _____ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(D) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(D)			
d	Current earnings and profits in U.S. dollars (line 5c translated at the average exchange rate, as defined in section 989(b)(3) and the related regulations (see instructions)).	5d			2,309,440.
e	Enter exchange rate used for line 5d.		1.0000000		

For Paperwork Reduction Act Notice, see instructions.

Schedule H (Form 5471) (Rev. 12-2021)

**SCHEDULE I-1  
(Form 5471)**

(Rev. December 2021)

Department of the Treasury  
Internal Revenue Service**Information for Global Intangible Low-Taxed Income**

► Attach to Form 5471.

► Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

Identifying number

36-4732802

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND - EUROPE LTD.

EIN (if any)

36-4732802E

Reference ID number (see instructions)

36-4732802E

Separate Category (Enter code - see instructions.)

► PAS

		Functional Currency	Conversion Rate	U.S. Dollars
<b>1</b> Gross income (see instructions if cost of goods sold exceed gross receipts) . . . . .	<b>1</b>			
<b>2</b> Exclusions (see instructions if cost of goods sold exceed gross receipts)				
<b>a</b> Effectively connected income . . . . .	<b>2a</b>			
<b>b</b> Subpart F income . . . . .	<b>2b</b>			
<b>c</b> High-tax exception income per section 954(b)(4) . . . . .	<b>2c</b>			
<b>d</b> Related party dividends . . . . .	<b>2d</b>			
<b>e</b> Foreign oil and gas extraction income . . . . .	<b>2e</b>			
<b>3</b> Total exclusions (combine lines 2a through 2e) . . . . .	<b>3</b>			
<b>4</b> Gross income less total exclusions (line 1 minus line 3) (see instructions) . . . . .	<b>4</b>			
<b>5</b> Deductions properly allocable to amount on line 4 . . . . .	<b>5</b>			
<b>6</b> Tested income (loss) (line 4 minus line 5) (see instructions) . . . . .	<b>6</b>			
<b>7</b> Tested foreign income taxes . . . . .	<b>7</b>			
<b>8</b> Qualified business asset investment (QBAI) . . . . .	<b>8</b>			
<b>9a</b> Interest expense included on line 5 . . . . .	<b>9a</b>			
<b>b</b> Qualified interest expense . . . . .	<b>9b</b>			
<b>c</b> Tested loss QBAI amount . . . . .	<b>9c</b>			
<b>d</b> Tested interest expense (line 9a minus the sum of line 9b and line 9c). If zero or less, enter -0- . . . . .	<b>9d</b>			
<b>10a</b> Interest income included in line 4 . . . . .	<b>10a</b>			
<b>b</b> Qualified interest income . . . . .	<b>10b</b>			
<b>c</b> Tested interest income (line 10a minus line 10b). If zero or less, enter -0- . . . . .	<b>10c</b>			

For Paperwork Reduction Act Notice, see instructions.

Schedule I-1 (Form 5471) (Rev. 12-2021)

**SCHEDULE J  
(Form 5471)**

(Rev. December 2020)  
Department of the Treasury  
Internal Revenue Service

**Accumulated Earnings & Profits (E&P) of Controlled Foreign Corporation**

► **Attach to Form 5471.**

► **Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.**

OMB No. 1545-0123

Name of person filing Form 5471 <b>TRILINC GLOBAL IMPACT FUND, LLC</b>		Identifying number <b>36-4732802</b>
Name of foreign corporation <b>TRILINC GLOBAL IMPACT FUND - EUROPE LTD.</b>	EIN (if any) <b>36-4732802E</b>	Reference ID number (see instructions) <b>36-4732802E</b>
a Separate Category (Enter code - see instructions.) . . . . .		► <b>PAS</b>
b If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . .		►

**Part I Accumulated E&P of Controlled Foreign Corporation**

☒ Check the box if person filing return does not have all U.S. shareholders' information to complete an amount in column (e) (see instructions).

Important: Enter amounts in functional currency.		(a) Post-2017 E&P Not Previously Taxed (post-2017 section 959(c)(3) balance)	(b) Post-1986 Undistributed Earnings (post-1986 and pre-2018 section 959(c)(3) balance)	(c) Pre-1987 E&P Not Previously Taxed (pre-1987 section 959(c)(3) balance)	(d) Hovering Deficit and Deduction for Suspended Taxes	(e) Previously Taxed E&P (see instructions)	
						(i) Reclassified section 965(a) PTEP	(ii) Reclassified section 965(b) PTEP
<b>1a</b>	Balance at beginning of year (as reported on prior year Schedule J) . . . . .	1,308,838.					
<b>b</b>	Beginning balance adjustments (attach statement) . . . . .						
<b>c</b>	Adjusted beginning balance (combine lines 1a and 1b)	1,308,838.					
<b>2a</b>	Reduction for taxes unsuspended under anti-splitter rules						
<b>b</b>	Disallowed deduction for taxes suspended under anti-splitter rules . . . . .						
<b>3</b>	Current year E&P (or deficit in E&P) (enter amount from applicable line 5c of Schedule H) . . . . .	2,309,440.					
<b>4</b>	E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation . . . . .						
<b>5a</b>	E&P carried over in nonrecognition transaction . . . . .						
<b>b</b>	Reclassify deficit in E&P as hovering deficit after nonrecognition transaction . . . . .						
<b>6</b>	Other adjustments (attach statement) . . . . .						
<b>7</b>	Total current and accumulated E&P (combine lines 1c through 6) . . . . .	3,618,278.					
<b>8</b>	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P . . . . .						
<b>9</b>	Actual distributions . . . . .	-260,920.					
<b>10</b>	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .						
<b>11</b>	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions)						
<b>12</b>	Other adjustments (attach statement) . . . . .						
<b>13</b>	Hovering deficit offset of undistributed post-transaction E&P (see instructions) . . . . .						
<b>14</b>	Balance at beginning of next year (combine lines 7 through 13)	3,357,358.					

**For Paperwork Reduction Act Notice, see the Instructions for Form 5471.**

**Schedule J (Form 5471) (Rev. 12-2020)**

**Part I** Accumulated E&P of Controlled Foreign Corporation *(continued)*

	<b>(e)</b> Previously Taxed E&P (see instructions)				
	<b>(iii)</b> General section 959(c)(1) PTEP	<b>(iv)</b> Reclassified section 951A PTEP	<b>(v)</b> Reclassified section 245A(d) PTEP	<b>(vi)</b> Section 965(a) PTEP	<b>(vii)</b> Section 965(b) PTEP
<b>1 a</b>					
<b>b</b>					
<b>c</b>					
<b>2 a</b>					
<b>b</b>					
<b>3</b>					
<b>4</b>					
<b>5 a</b>					
<b>b</b>					
<b>6</b>					
<b>7</b>					
<b>8</b>					
<b>9</b>					
<b>10</b>					
<b>11</b>					
<b>12</b>					
<b>13</b>					
<b>14</b>					

  

	<b>(e)</b> Previously Taxed E&P (see instructions)			<b>(f)</b> Total Section 964(a) E&P (combine columns (a), (b), (c), and (e)(i) through (e)(x))
	<b>(viii)</b> Section 951A PTEP	<b>(ix)</b> Section 245A(d) PTEP	<b>(x)</b> Section 951(a)(1)(A) PTEP	
<b>1 a</b>			167,844.	1,476,682.
<b>b</b>				
<b>c</b>			167,844.	1,476,682.
<b>2 a</b>				
<b>b</b>				
<b>3</b>				2,309,440.
<b>4</b>				
<b>5 a</b>				
<b>b</b>				
<b>6</b>				
<b>7</b>			167,844.	3,786,122.
<b>8</b>				
<b>9</b>				-260,920.
<b>10</b>				
<b>11</b>				
<b>12</b>				
<b>13</b>				
<b>14</b>			167,844.	3,525,202.

**Part II**   **Nonpreviously Taxed E&P Subject to Recapture as Subpart F Income (section 952(c)(2))**

**Important:** Enter amounts in functional currency.

<b>1</b>	Balance at beginning of year . . . . .	▶	<b>1</b>	
<b>2</b>	Additions (amounts subject to future recapture). . . . .	▶	<b>2</b>	
<b>3</b>	Subtractions (amounts recaptured in current year) . . . . .	▶	<b>3</b>	
<b>4</b>	Balance at end of year (combine lines 1 through 3) . . . . .	▶	<b>4</b>	

Transactions Between Controlled Foreign Corporation  
and Shareholders or Other Related Persons

OMB No. 1545-0123

▶ Attach to Form 5471.

▶ Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

Name of person filing Form 5471		Identifying number
TRILINC GLOBAL IMPACT FUND, LLC		36-4732802
Name of foreign corporation	EIN (if any)	Reference ID number (see instructions)
TRILINC GLOBAL IMPACT FUND - EUROPE LTD.	36-4732802E	36-4732802E

**Important:** Complete a **separate** Schedule M for each controlled foreign corporation. Enter the totals for each type of transaction that occurred during the annual accounting period between the foreign corporation and the persons listed in columns (b) through (f). All amounts must be stated in U.S. dollars translated from functional currency at the average exchange rate for the foreign corporation's tax year. See instructions.

Enter the relevant functional currency and the exchange rate used throughout this schedule ▶ 1

(a) Transactions of foreign corporation	(b) U.S. person filing this return	(c) Any domestic corporation or partnership controlled by U.S. person filing this return	(d) Any other foreign corporation or partnership controlled by U.S. person filing this return	(e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return)	(f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation
1 Sales of stock in trade (inventory)					
2 Sales of tangible property other than stock in trade . . . . .					
3 Sales of property rights (patents, trademarks, etc.). . . . .					
4 Platform contribution transaction payments received . . . . .					
5 Cost sharing transaction payments received . . . . .					
6 Compensation received for technical, managerial, engineering, construction, or like services . .					
7 Commissions received . . . . .					
8 Rents, royalties, and license fees received					
9 Hybrid dividends received (see instructions)					
10 Dividends received (exclude hybrid dividends, deemed distributions under subpart F, and distributions of previously taxed income) . . . .					
11 Interest received. . . . .					
12 Premiums received for insurance or reinsurance. . . . .					
13 Loan guarantee fees received .					
14 Other amounts received (attach statement)					
15 Add lines 1 through 14 . . . . .					
16 Purchases of stock in trade (inventory)					
17 Purchases of tangible property other than stock in trade. . . .					
18 Purchases of property rights (patents, trademarks, etc.) . . . .					
19 Platform contribution transaction payments paid . . . . .					
20 Cost sharing transaction payments paid .					
21 Compensation paid for technical, managerial, engineering, construction, or like services . .					
22 Commissions paid . . . . .					
23 Rents, royalties, and license fees paid					
24 Hybrid dividends paid (see instructions)					
25 Dividends paid (exclude hybrid dividends paid) . . . . .					
26 Interest paid . . . . .					
27 Premiums paid for insurance or reinsurance					
28 Loan guarantee fees paid . . . .					
29 Other amounts paid (attach statement). .					
30 Add lines 16 through 29. . . . .					



(a) Transactions of foreign corporation	(b) U.S. person filing this return	(c) Any domestic corporation or partnership controlled by U.S. person filing this return	(d) Any other foreign corporation or partnership controlled by U.S. person filing this return	(e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return)	(f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation
31 Accounts Payable . . . . .			8,959,155.		
32 Amounts borrowed (enter the maximum loan balance during the year) - see instructions . . . . .					
33 Accounts Receivable . . . . .					
34 Amounts loaned (enter the maximum loan balance during the year) - see instructions					

**SCHEDULE P  
(Form 5471)**

(Rev. December 2020)

Department of the Treasury  
Internal Revenue Service**Previously Taxed Earnings and Profits of U.S. Shareholder  
of Certain Foreign Corporations**

▶ Attach to Form 5471.

▶ Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

Identifying number

36-4732802

Name of U.S. shareholder

TRILINC GLOBAL IMPACT FUND, LLC

Identifying number

36-4732802

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND - EUROPE LTD.

EIN (if any)

36-4732802E

Reference ID number (see instructions)

36-4732802E

**a** Separate Category (Enter code - see instructions.) . . . . . ▶

PAS

**b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . . ▶**Part I Previously Taxed E&P in Functional Currency** (see instructions)

		(a) Reclassified section 965(a) PTEP	(b) Reclassified section 965(b) PTEP	(c) General section 959(c)(1) PTEP
<b>1a</b>	Balance at beginning of year (see instructions) . . . . .			
<b>b</b>	Beginning balance adjustments (attach statement) . . . . .			
<b>c</b>	Adjusted beginning balance (combine lines 1a and 1b) . . . . .			
<b>2</b>	Reduction for taxes unsuspended under anti-splitter rules . . . . .			
<b>3</b>	Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation			
<b>4</b>	Previously taxed E&P carried over in nonrecognition transaction . . . . .			
<b>5</b>	Other adjustments (attach statement) . . . . .			
<b>6</b>	Total previously taxed E&P (combine lines 1c through 5) . . . . .			
<b>7</b>	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P . . . . .			
<b>8</b>	Actual distributions of previously taxed E&P . . . . .			
<b>9</b>	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .			
<b>10</b>	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions) . . . . .			
<b>11</b>	Other adjustments (attach statement) . . . . .			
<b>12</b>	Balance at beginning of next year (combine lines 6 through 11) . . . . .			

For Paperwork Reduction Act Notice, see instructions.

Schedule P (Form 5471) (Rev. 12-2020)

**Part I** **Previously Taxed E&P in Functional Currency** (see instructions) *(continued)*

	(d) Reclassified section 951A PTEP	(e) Reclassified section 245A(d) PTEP	(f) Section 965(a) PTEP	(g) Section 965(b) PTEP	(h) Section 951A PTEP	(i) Section 245A(d) PTEP	(j) Section 951(a)(1)(A) PTEP	(k) Total
<b>1a</b>							167,844.	167,844.
<b>b</b>								
<b>c</b>							167,844.	167,844.
<b>2</b>								
<b>3</b>								
<b>4</b>								
<b>5</b>								
<b>6</b>							167,844.	167,844.
<b>7</b>								
<b>8</b>								
<b>9</b>								
<b>10</b>								
<b>11</b>								
<b>12</b>							167,844.	167,844.

Schedule P (Form 5471) (Rev. 12-2020)

**Part II Previously Taxed E&P in U.S. Dollars**

		(a) Reclassified section 965(a) PTEP	(b) Reclassified section 965(b) PTEP	(c) General section 959(c)(1) PTEP
<b>1 a</b>	Balance at beginning of year (see instructions) . . . . .			
<b>b</b>	Beginning balance adjustments (attach statement) . . . . .			
<b>c</b>	Adjusted beginning balance (combine lines 1a and 1b) . . . . .			
<b>2</b>	Reduction for taxes unsuspended under anti-splitter rules . . . . .			
<b>3</b>	Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation . . . . .			
<b>4</b>	Previously taxed E&P carried over in nonrecognition transaction . . . . .			
<b>5</b>	Other adjustments (attach statement) . . . . .			
<b>6</b>	Total previously taxed E&P (combine lines 1c through 5) . . . . .			
<b>7</b>	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P . . . . .			
<b>8</b>	Actual distributions of previously taxed E&P . . . . .			
<b>9</b>	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .			
<b>10</b>	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions) . . . . .			
<b>11</b>	Other adjustments (attach statement) . . . . .			
<b>12</b>	Balance at beginning of next year (combine lines 6 through 11) . . . . .			

Schedule P (Form 5471) (Rev. 12-2020)

**Part II** Previously Taxed E&P in U.S. Dollars *(continued)*

	(d) Reclassified section 951A PTEP	(e) Reclassified section 245A(d) PTEP	(f) Section 965(a) PTEP	(g) Section 965(b) PTEP	(h) Section 951A PTEP	(i) Section 245A(d) PTEP	(j) Section 951(a)(1)(A) PTEP	(k) Total
<b>1a</b>							167,844.	167,844.
<b>b</b>								
<b>c</b>							167,844.	167,844.
<b>2</b>								
<b>3</b>								
<b>4</b>								
<b>5</b>								
<b>6</b>							167,844.	167,844.
<b>7</b>								
<b>8</b>								
<b>9</b>								
<b>10</b>								
<b>11</b>								
<b>12</b>							167,844.	167,844.

Schedule P (Form 5471) (Rev. 12-2020)

CFC Income by CFC Income Groups

OMB No. 1545-0123

Attach to Form 5471.

Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

Name of person filing Form 5471 TRILINC GLOBAL IMPACT FUND, LLC		Identifying number 36-4732802
Name of foreign corporation TRILINC GLOBAL IMPACT FUND - EUROPE LTD.	EIN (if any) 36-4732802E	Reference ID number (see instructions) 36-4732802E

Complete a separate Schedule Q with respect to each applicable category of income (see instructions).

A Enter separate category code with respect to which this Schedule Q is being completed (see instructions for codes) . . . . . PAS

B If category code "PAS" is entered on line A, enter the applicable grouping code (see instructions) . . . . . III

C If code "901j" is entered on line A, enter the country code for the sanctioned country (see instructions) . . . . .

Complete a separate Schedule Q for U.S. source income and foreign source income (see instructions for an exception).

D Indicate whether this Schedule Q is being completed for: ☐ U.S. source income or ☒ Foreign source income

Complete a separate Schedule Q for FOGEI or FORI income.

E If this Schedule Q is being completed for FOGEI or FORI income, check this box . . . . . ☐

Enter amounts in functional currency of the foreign corporation (unless otherwise noted).	(i) Country Code	(ii) Gross Income	(iii) Definitely Related Expenses	(iv) Related Person Interest Expense	(v) Other Interest Expense	(vi) Research & Experimental Expenses	(vii) Other Expenses (attach schedule)
1 Subpart F Income Groups							
a Dividends, Interest, Rents, Royalties, & Annuities (Total) . . . .		3,178,968.					869,528.
(1) Unit name: TRILINC GLOBAL	CJ	3,178,968.					869,528.
(2) Unit name:							
b Net Gain From Certain Property Transactions (Total) . . . . .							
(1) Unit name:							
(2) Unit name:							
c Net Gain From Commodities Transactions (Total) . . . . .							
(1) Unit name:							
(2) Unit name:							
d Net Foreign Currency Gain (Total)							
(1) Unit name:							
(2) Unit name:							
e Income Equivalent to Interest (Total)							
(1) Unit name:							
(2) Unit name:							
f Other Foreign Personal Holding Company Income (Total) (attach statement - see instructions). . . .							
(1) Unit name:							
(2) Unit name:							

	(viii) Current Year Tax on Reattributed Income From Disregarded Payments	(ix) Current Year Tax on All Other Disregarded Payments	(x) Other Current Year Taxes	(xi) Net Income (column (ii) less columns (iii) through (x))	(xii) Foreign Taxes for Which Credit Allowed (U.S. Dollars)	(xiii) Average Asset Value	(xiv) High Tax Election	(xv) Loss Allocation	(xvi) Net Income After Loss Allocation (column (xi) minus column (xv))
1									
a				2,309,440.					
(1)				2,309,440.			<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
b									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
c									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
d									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
e									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
f									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		

Enter amounts in functional currency of the foreign corporation (unless otherwise noted).

	(i) Country Code	(ii) Gross Income	(iii) Definitely Related Expenses	(iv) Related Person Interest Expense	(v) Other Interest Expense	(vi) Research & Experimental Expenses	(vii) Other Expenses (attach schedule)
1 Subpart F Income Groups							
g Foreign Base Company Sales Income (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
h Foreign Base Company Services Income (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
i Full Inclusion Foreign Base Company Income (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
j Insurance Income (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
k International Boycott Income . . . . .							
l Bribes, Kickbacks, and Other Payments . . . . .							
m Section 901(j) income . . . . .							
2 Recaptured Subpart F Income . . . . .							
3 Tested Income Group (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
4 Residual Income Group (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
5 Total . . . . .		3,178,968.					869,528.



	(viii) Current Year Tax on Reattributed Income From Disregarded Payments	(ix) Current Year Tax on All Other Disregarded Payments	(x) Other Current Year Taxes	(xi) Net Income (column (ii) less columns (iii) through (x))	(xii) Foreign Taxes for Which Credit Allowed (U.S. Dollars)	(xiii) Average Asset Value	(xiv) High Tax Election	(xv) Loss Allocation	(xvi) Net Income After Loss Allocation (column (xi) minus column (xv))
1									
g									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
h									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
i									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
j									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
k									
l									
m									
2									
3									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
4									
(1)									
(2)									
5				2,309,440.					

Distributions From a Foreign Corporation

OMB No. 1545-0123

▶ Attach to Form 5471.

▶ Go to [www.irs.gov/Form5471](https://www.irs.gov/Form5471) for instructions and the latest information.

Name of person filing Form 5471		Identifying number
TRILINC GLOBAL IMPACT FUND, LLC		36-4732802
Name of foreign corporation	EIN (if any)	Reference ID number (see instructions)
TRILINC GLOBAL IMPACT FUND - EUROPE LTD.	36-4732802E	36-4732802E

	(a) Description of distribution	(b) Date of distribution	(c) Amount of distribution in foreign corporation's functional currency	(d) Amount of E&P distribution in foreign corporation's functional currency
1	NON-TAXABLE CASH DISTRIBUTION IRC § 1293(C)	12/31/2024	260,920.	NONE
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				

SCHEDULE C, LINE 17 - OTHER DEDUCTIONS

	FUNCTIONAL CURRENCY	U.S. DOLLARS
OPERATING EXPENSES		869,528.
TOTAL		869,528.

SCHEDULE F - LINE 8 - OTHER INVESTMENTS

	BEGINNING	ENDING
INVESTMENTS	17,641,955.	18,535,668.
TOTAL	17,641,955.	18,535,668.

SCHEDULE F - LINE 13 - OTHER ASSETS

	BEGINNING	ENDING
INTEREST RECEIVABLE	2,734,934.	4,761,773.
TOTAL	2,734,934.	4,761,773.

SCHEDULE F - LINE 19 - OTHER LIABILITIES

	BEGINNING	ENDING
DEFERRED REVENUES	9,252,674.	9,009,705.
TOTAL	9,252,674.	9,009,705.

TRILINC GLOBAL IMPACT FUND - EUROPE LTD. meets the requirements under IRC section 1297 to be treated as a PFIC for U.S. Federal Income Tax purposes. (CFC) has made the election pursuant to IRC section 1295(b) to be treated as a Qualified Electing Fund. During the tax year, (CFC) earned QEF PTEP, which it subsequently distributed up the chain of ownership. The QEF PTEP and subsequent distribution has been reported and tracked on Schedule J rather than as a dividend distribution on Schedule M.

Form **5471**

(Rev. December 2024)

Department of the Treasury  
Internal Revenue Service**Information Return of U.S. Persons With Respect  
to Certain Foreign Corporations**Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.Information furnished for the foreign corporation's annual accounting period (tax year required by  
section 898) (see instructions) beginning 07/31/2024 , and ending 12/31/2024

OMB No. 1545-0123

Attachment  
Sequence No. **121**

Name of person filing this return

TRILINC GLOBAL IMPACT FUND, LLC

Number, street, and room or suite no. (or P.O. box number if mail is not delivered to street address)

1230 ROSECRANS AVENUE, SUITE 605

City or town, state, and ZIP code

MANHATTAN BEACH, CA 90266

Filer's tax year beginning 07/31/2024 , and ending 12/31/2024

**D** Check box if this is a final Form 5471 for the foreign corporation . . . . . ☐**E** Check if any excepted specified foreign financial assets are reported on this form (see instructions). . . . . ☐**F** Check the box if this Form 5471 has been completed using "Alternative Information" under Rev. Proc. 2019-40 . . . . . ☐**G** If the box on line F is checked, enter the corresponding code for "Alternative Information" (see instructions) . . . . .**H** Person(s) on whose behalf this information return is filed:

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Shareholder	Officer	Director

**Important:** Fill in all applicable lines and schedules. All information **must** be in English. All amounts **must** be stated in U.S. dollars unless otherwise indicated.

<b>1a</b> Name and address of foreign corporation TRILINC GLOBAL IMPACT FUND ASIA IV, LTD OFFICES OF MAPLES CORPORATE SERVICES LIMITED, P.O. BOX 309 UGLAND HOUSE, GRAND CA, KY1-1104 CJ				<b>b(1)</b> Employer identification number, if any 364732802AI	
				<b>b(2)</b> Reference ID number (see instructions) 36-4732802AIV	
				<b>b(3)</b> Previous reference ID number(s), if any (see instructions)	
				<b>c</b> Country under whose laws incorporated CJ	
<b>d</b> Date of incorporation 07/31/2020	<b>e</b> Principal place of business CJ	<b>f</b> Principal business activity code number 523110	<b>g</b> Principal business activity INVESTMENTS	<b>h</b> Functional currency code USD	

**2** Provide the following information for the foreign corporation's accounting period stated above.

<b>a</b> Name, address, and identifying number of branch office or agent (if any) in the United States	<b>b</b> If a U.S. income tax return was filed, enter:	
	(i) Taxable income or (loss)	(ii) U.S. income tax paid (after all credits)
<b>c</b> Name and address of foreign corporation's statutory or resident agent in country of incorporation TRILINC GLOBAL IMPACT FUND - ASIA IV, LTD. OFFICES OF MAPLES CORPORATE SERVICE UGLAND HOUSE GRAND CAYMAN KY1-1104 CJ	<b>d</b> Name and address (including corporate department, if applicable) of person (or persons) with custody of the books and records of the foreign corporation, and the location of such books and records, if different TRILINC GLOBAL IMPACT FUND - ASIA IV, LTD. OFFICES OF MAPLES CORPORATE SERVICE, LIMITED UGLAND HOUSE, GRAND CAYMAN CJ, KY1-1104	

**Schedule A Stock of the Foreign Corporation**

(a) Description of each class of stock	(b) Number of shares issued and outstanding	
	(i) Beginning of annual accounting period	(ii) End of annual accounting period
COMMON	1.	1.

For Paperwork Reduction Act Notice, see instructions.

Form **5471** (Rev. 12-2024)

JSA

4X1660 1.000

8372GK 1301

V24-4.3T 74929

Schedule B

Shareholders of Foreign Corporation

Part I

U.S. Shareholders of Foreign Corporation (see instructions)

(a) Name, address, and identifying number of shareholder	(b) Description of each class of stock held by shareholder. <b>Note:</b> This description should match the corresponding description entered in Schedule A, column (a).	(c) Number of shares held at beginning of annual accounting period	(d) Number of shares held at end of annual accounting period	(e) Pro rata share of subpart F income (enter as a percentage)
TRILINC GLOBAL IMPACT FUND, LLC 1230 ROSECRANS AVENUE, SUITE 605 MANHATTAN BEACH, CA 90266 36-4732802	ORDINARY	1.	1.	100.00000

Part II

Direct Shareholders of Foreign Corporation (see instructions)

(a) Name, address, and identifying number of shareholder. Also, include country of incorporation or formation, if applicable.	(b) Description of each class of stock held by shareholder. <b>Note:</b> This description should match the corresponding description entered in Schedule A, column (a).	(c) Number of shares held at beginning of annual accounting period	(d) Number of shares held at end of annual accounting period
TRILINC GLOBAL IMPACT FUND - CAYMAN, LTD. OFFICES OF MAPLES CORPORATE SERVICE UGLAND HOUSE GRAND CAY,,KY1-1104 CJ	ORDINARY	1.	1.

**Schedule C Income Statement** (see instructions)

**Important:** Report all information in functional currency in accordance with U.S. generally accepted accounting principles (GAAP). Also, report each amount in U.S. dollars translated from functional currency (using GAAP translation rules). However, if the functional currency is the U.S. dollar, complete only the U.S. Dollars column. See instructions for special rules for dollar approximate separate transactions method (DASTM) corporations.

			Functional Currency	U.S. Dollars
<b>Income</b>	<b>1a</b>	Gross receipts or sales . . . . .	<b>1a</b>	
	<b>b</b>	Returns and allowances . . . . .	<b>1b</b>	
	<b>c</b>	Subtract line 1b from line 1a . . . . .	<b>1c</b>	
	<b>2</b>	Cost of goods sold . . . . .	<b>2</b>	
	<b>3</b>	Gross profit (subtract line 2 from line 1c) . . . . .	<b>3</b>	
	<b>4</b>	Dividends . . . . .	<b>4</b>	
	<b>5</b>	Interest . . . . .	<b>5</b>	
	<b>6a</b>	Gross rents . . . . .	<b>6a</b>	
	<b>b</b>	Gross royalties and license fees . . . . .	<b>6b</b>	
	<b>7</b>	Net gain or (loss) on sale of capital assets . . . . .	<b>7</b>	
<b>Deductions</b>	<b>8a</b>	Foreign currency transaction gain or loss - unrealized . . . . .	<b>8a</b>	
	<b>b</b>	Foreign currency transaction gain or loss - realized . . . . .	<b>8b</b>	
	<b>9</b>	Other income (attach statement) . . . . .	<b>9</b>	
	<b>10</b>	Total income (add lines 3 through 9) . . . . .	<b>10</b>	
	<b>11</b>	Compensation not deducted elsewhere . . . . .	<b>11</b>	
	<b>12a</b>	Rents . . . . .	<b>12a</b>	
<b>Net Income</b>	<b>b</b>	Royalties and license fees . . . . .	<b>12b</b>	
	<b>13</b>	Interest . . . . .	<b>13</b>	
	<b>14</b>	Depreciation not deducted elsewhere . . . . .	<b>14</b>	
	<b>15</b>	Depletion . . . . .	<b>15</b>	
	<b>16</b>	Taxes (exclude income tax expense (benefit)) . . . . .	<b>16</b>	
	<b>17</b>	Other deductions (attach statement - exclude income tax expense (benefit)) . . . . .	<b>17</b>	
	<b>18</b>	Total deductions (add lines 11 through 17) . . . . .	<b>18</b>	
	<b>19</b>	Net income or (loss) before unusual or infrequently occurring items, and income tax expense (benefit) (subtract line 18 from line 10) . . . . .	<b>19</b>	
<b>Other Comprehensive Income</b>	<b>20</b>	Unusual or infrequently occurring items . . . . .	<b>20</b>	
	<b>21a</b>	Income tax expense (benefit) - current . . . . .	<b>21a</b>	
	<b>b</b>	Income tax expense (benefit) - deferred . . . . .	<b>21b</b>	
	<b>22</b>	Current year net income or (loss) per books (combine lines 19 through 21b) . . . . .	<b>22</b>	
<b>Other Comprehensive Income</b>	<b>23a</b>	Foreign currency translation adjustments . . . . .	<b>23a</b>	
	<b>b</b>	Other . . . . .	<b>23b</b>	
	<b>c</b>	Income tax expense (benefit) related to other comprehensive income . . . . .	<b>23c</b>	
	<b>24</b>	Other comprehensive income (loss), net of tax (line 23a plus line 23b less line 23c) . . . . .	<b>24</b>	

**Schedule F Balance Sheet**

**Important:** Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See instructions for an exception for DASTM corporations.

Assets		(a) Beginning of annual accounting period	(b) End of annual accounting period
1	Cash . . . . .	1	
2a	Trade notes and accounts receivable . . . . .	2a	
b	Less allowance for bad debts . . . . .	2b (	) (
3	Derivatives . . . . .	3	
4	Inventories . . . . .	4	
5	Other current assets (attach statement). . . . .	5	
6	Loans to shareholders and other related persons . . . . .	6	
7	Investment in subsidiaries (attach statement). . . . .	7	
8	Other investments (attach statement) . . . . .	8	
9a	Buildings and other depreciable assets . . . . .	9a	
b	Less accumulated depreciation. . . . .	9b (	) (
10a	Depletable assets . . . . .	10a	
b	Less accumulated depletion . . . . .	10b (	) (
11	Land (net of any amortization) . . . . .	11	
12	Intangible assets:		
a	Goodwill . . . . .	12a	
b	Organization costs. . . . .	12b	
c	Patents, trademarks, and other intangible assets . . . . .	12c	
d	Less accumulated amortization for lines 12a, 12b, and 12c . . . . .	12d (	) (
13	Other assets (attach statement) . . . . .	13	
14	Total assets . . . . .	14	
<b>Liabilities and Shareholders' Equity</b>			
15	Accounts payable . . . . .	15	
16	Other current liabilities (attach statement) . . . . .	16	
17	Derivatives . . . . .	17	
18	Loans from shareholders and other related persons . . . . .	18	
19	Other liabilities (attach statement) . . . . . SEE STATEMENT 1	19	81,980. 81,980.
20	Capital stock:		
a	Preferred stock . . . . .	20a	
b	Common stock . . . . .	20b	
21	Paid-in or capital surplus (attach reconciliation) . . . . .	21	
22	Retained earnings . . . . .	22	-81,980. -81,980.
23	Less cost of treasury stock . . . . .	23 (	) (
24	Total liabilities and shareholders' equity . . . . .	24	

**Schedule G Other Information**

	Yes	No
1 During the tax year, did the foreign corporation own at least a 10% interest, directly or indirectly, in any foreign partnership? . . . . . If "Yes," see the instructions for required statement.		X
2 During the tax year, did the foreign corporation own an interest in any trust? . . . . .		X
3 During the tax year, did the foreign corporation own any foreign entities that were disregarded as separate from their owner under Regulations sections 301.7701-2 and 301.7701-3 or did the foreign corporation own any foreign branches (see instructions)? . . . . . If "Yes," you are generally required to attach Form 8858 for each entity or branch (see instructions).		X
4a During the tax year, did the filer pay or accrue any base erosion payment under section 59A(d) to the foreign corporation or did the filer have a base erosion tax benefit under section 59A(c)(2) with respect to a base erosion payment made or accrued to the foreign corporation (see instructions)? . . . . . If "Yes," complete lines 4b and 4c.		X
b Enter the total amount of the base erosion payments. . . . . \$ _____		
c Enter the total amount of the base erosion tax benefits . . . . . \$ _____		
5a During the tax year, did the foreign corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? . . . . . If "Yes," complete line 5b.		X
b Enter the total amount of the disallowed deductions (see instructions) . . . . . \$ _____		



**Schedule G Other Information (continued)**

	Yes	No
<b>6a</b> Is the filer claiming a foreign-derived intangible income (FDII) deduction (under section 250) with respect to any transactions with the foreign corporation? . . . . . If "Yes," complete lines 6b, 6c, and 6d. See instructions.		X
<b>b</b> Enter the amount of gross receipts derived from all sales of general property to the foreign corporation that the filer included in its computation of foreign-derived deduction eligible income (FDDEI) . . . . . \$ _____		
<b>c</b> Enter the amount of gross receipts derived from all sales of intangible property to the foreign corporation that the filer included in its computation of FDDEI . . . . . \$ _____		
<b>d</b> Enter the amount of gross receipts derived from all services provided to the foreign corporation that the filer included in its computation of FDDEI . . . . . \$ _____		
<b>7</b> During the tax year, was the foreign corporation a participant in any cost sharing arrangement? . . . . . If the answer to question 7 is "Yes," complete a separate Schedule G-1 for each cost sharing arrangement in which the foreign corporation was a participant during the tax year.		X
<b>8</b> From April 25, 2014, to December 31, 2017, did the foreign corporation purchase stock or securities of a shareholder of the foreign corporation for use in a triangular reorganization (within the meaning of Regulations section 1.358-6(b)(2))? . . . . .		X
<b>9a</b> Did the foreign corporation receive any intangible property in a prior year or the current tax year for which the U.S. transferor is required to report a section 367(d) annual income inclusion for the taxable year? . . . . . If "Yes," go to line 9b.		X
<b>b</b> Enter in functional currency the amount of the earnings and profits reduction pursuant to section 367(d)(2)(B) for the tax year . . . . . \$ _____		
<b>10</b> During the tax year, was the foreign corporation an expatriated foreign subsidiary under Regulations section 1.7874-12(a)(9)? . . . . . If "Yes," see instructions and attach statement.		X
<b>11</b> During the tax year, did the foreign corporation participate in any reportable transaction as defined in Regulations section 1.6011-4? . . . . . If "Yes," attach Form(s) 8886 if required by Regulations section 1.6011-4(c)(3)(i)(G).		X
<b>12</b> During the tax year, did the foreign corporation pay or accrue any foreign tax that was disqualified for credit under section 901(m)? . . . . .		X
<b>13</b> During the tax year, did the foreign corporation pay or accrue foreign taxes to which section 909 applies, or treat foreign taxes that were previously suspended under section 909 as no longer suspended? . . . . .		X
<b>14</b> Did you answer "Yes" to any of the questions in the instructions for line 14? . . . . . If "Yes," enter the corresponding code(s) from the instructions and attach statement _____		X
<b>15</b> Does the foreign corporation have interest expense disallowed under section 163(j) (see instructions)? . . . . . If "Yes," enter the amount . . . . . \$ _____		X
<b>16</b> Does the foreign corporation have previously disallowed interest expense under section 163(j) carried forward to the current tax year (see instructions)? . . . . . If "Yes," enter the amount . . . . . \$ _____		X
<b>17a</b> Did any extraordinary reduction with respect to a controlling section 245A shareholder occur during the tax year (see instructions)? . . . . .		X
<b>b</b> If the answer to question 17a is "Yes," was an election made to close the tax year such that no amount is treated as an extraordinary reduction amount or tiered extraordinary reduction amount (see instructions)? . . . . .		
<b>18a</b> Did the filer have any loan to or from the foreign corporation to which the safe-haven rate rules of Regulations section 1.482-2(a)(2)(iii)(B) are applicable, and for which the filer used a rate of interest within the relevant safe-haven range (100% to 130% of the applicable Federal rate (AFR) for the relevant term)? . . . . .		X
<b>b</b> Did the filer have any loan to or from the foreign corporation to which the safe-haven rate rules of Regulations section 1.482-2(a)(2)(iii)(B) are applicable, and for which the filer used a rate of interest outside the relevant safe-haven range (100% to 130% of the AFR for the relevant term)? . . . . .		X
<b>19a</b> Did the filer issue a covered debt instrument in any of the transactions described in Regulations section 1.385-3(b)(2) with respect to the foreign corporation during the tax year, or, did the filer issue or refinance indebtedness owed to the foreign corporation during the 36 months before or after the date of a distribution or acquisition described in Regulations section 1.385-3(b)(3)(i) made by the filer, and either the issuance or refinance of indebtedness, or the distribution or acquisition, occurred during the tax year? . . . . .		X
<b>b</b> If the answer to question 19a is "Yes," provide the following. (1) The amount of such transaction(s), distribution(s), and acquisition(s). . . . . \$ _____ (2) The amount of such related party indebtedness . . . . . \$ _____		

Schedule G

Other Information (continued)

		Yes	No
20a	During the tax year, did the foreign corporation pay or accrue any Top-up Tax? See instructions . . . . .		
			X
If the answer to question 20a is "Yes," enter the amount of each type of tax paid or accrued. See instructions.			
(1)	Income Inclusion Rule (IIR) (or similar taxes) . . . . . \$		
(2)	Qualified Domestic Minimum Top-up Tax (QDMTT) (or similar taxes) . . . . . \$		
(3)	UTPR (or similar taxes) . . . . . \$		

**Schedule I Summary of Shareholder's Income From Foreign Corporation** (see instructions)

If item H on page 1 is completed, a separate Schedule I must be filed for each Category 4, 5a, or 5b filer for whom reporting is furnished on this Form 5471. This Schedule I is being completed for:

Name of U.S. shareholder **TRILINC GLOBAL IMPACT FUND, LLC**Identifying number **36-4732802**

<b>1a</b>	Section 964(e)(4) subpart F dividend income from the sale of stock of a lower-tier foreign corporation (see instructions) . . . . .	<b>1a</b>	NONE
<b>b</b>	Section 245A(e)(2) subpart F income from hybrid dividends of tiered corporations (see instructions). . .	<b>1b</b>	NONE
<b>c</b>	Subpart F income from tiered extraordinary disposition amounts not eligible for subpart F exception under section 954(c)(6) . . . . .	<b>1c</b>	NONE
<b>d</b>	Subpart F income from tiered extraordinary reduction amounts not eligible for subpart F exception under section 954(c)(6) . . . . .	<b>1d</b>	NONE
<b>e</b>	Section 954(c) Subpart F Foreign Personal Holding Company Income (enter result from Worksheet A). .	<b>1e</b>	NONE
<b>f</b>	Section 954(d) Subpart F Foreign Base Company Sales Income (enter result from Worksheet A) . . . .	<b>1f</b>	NONE
<b>g</b>	Section 954(e) Subpart F Foreign Base Company Services Income (enter result from Worksheet A) . .	<b>1g</b>	NONE
<b>h</b>	Other subpart F income (enter result from Worksheet A) . . . . .	<b>1h</b>	NONE
<b>2</b>	Earnings invested in U.S. property (enter the result from Worksheet B) . . . . .	<b>2</b>	NONE
<b>3</b>	Reserved for future use . . . . .	<b>3</b>	
<b>4</b>	Factoring income . . . . . See instructions for reporting amounts on lines 1, 2, and 4 on your income tax return.	<b>4</b>	NONE
<b>5a</b>	Section 245A eligible dividends (see instructions) . . . . .	<b>5a</b>	NONE
<b>b</b>	Extraordinary disposition amounts (see instructions). . . . .	<b>5b</b>	NONE
<b>c</b>	Extraordinary reduction amounts (see instructions) . . . . .	<b>5c</b>	NONE
<b>d</b>	Section 245A(e) dividends (see instructions). . . . .	<b>5d</b>	NONE
<b>e</b>	Dividends not reported on line 5a, 5b, 5c, or 5d . . . . .	<b>5e</b>	NONE
<b>6</b>	Exchange gain or (loss) on a distribution of previously taxed earnings and profits . . . . .	<b>6</b>	NONE

	Yes	No
<b>7a</b> Was any income of the foreign corporation blocked? . . . . .		X
<b>b</b> Did any such income become unblocked during the tax year (see section 964(b))? . . . . . If the answer to either question is "Yes," attach an explanation.		X
<b>8a</b> Did this U.S. shareholder have an extraordinary disposition (ED) account with respect to the foreign corporation at any time during the tax year (see instructions)? . . . . .		X
<b>b</b> If the answer to question 8a is "Yes," enter the U.S. shareholder's ED account balance at the beginning of the CFC year \$ _____ and at the end of the tax year \$ _____. Provide an attachment detailing any changes from the beginning to the ending balances.		
<b>c</b> Enter the CFC's aggregate ED account balance with respect to all U.S. shareholders at the beginning of the CFC year \$ _____ and at the end of the tax year \$ _____. Provide an attachment detailing any changes from the beginning to the ending balances.		
<b>9</b> Enter the sum of the hybrid deduction accounts with respect to stock of the foreign corporation (see instructions) \$ _____		

Form **5471** (Rev. 12-2024)

**SCHEDULE E  
(Form 5471)**

(Rev. December 2021)

Department of the Treasury  
Internal Revenue Service**Income, War Profits, and Excess Profits Taxes Paid or Accrued**

▶ Attach to Form 5471.

▶ Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND ASIA IV, LTD

Identifying number

36-4732802

Reference ID number (see instructions)

36-4732802AIV

a Separate Category (Enter code - see instructions). . . . . ▶ PAS

b If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions). . . . . ▶

c If one of the RBT codes is entered on line a, enter the country code for the treaty country (see instructions) . . . . . ▶

**Part I Taxes for Which a Foreign Tax Credit Is Allowed****Section 1 - Taxes Paid or Accrued Directly by Foreign Corporation**

	(a) Name of Payor Entity	(b) EIN or Reference ID Number of Payor Entity	(c) Unsuspended Taxes	(d) Country or U.S. Possession to Which Tax Is Paid (Enter code - see instructions. Use a separate line for each.)	(e) Foreign Tax Year of Payor Entity to Which Tax Relates (Year/Month/Day)	(f) U.S. Tax Year of Payor Entity to Which Tax Relates (Year/Month/Day)	
1							
2							
3							
4							
	(g) Income Subject to Tax in the Foreign Jurisdiction (see instructions)	(h) If taxes are paid on U.S. source income, check box	(i) Local Currency in Which Tax Is Payable (enter code - see instructions)	(j) Tax Paid or Accrued (in local currency in which the tax is payable)	(k) Conversion Rate to U.S. Dollars	(l) In U.S. Dollars (divide column (j) by column (k))	(m) In Functional Currency of Foreign Corporation
1							
2							
3							
4							
5	Total (combine lines 1 through 4 of column (l)). Also report amount on Schedule E-1, line 4 . . . . . ▶						
6	Total (combine lines 1 through 4 of column (m)) . . . . . ▶						

**Section 2 - Taxes Deemed Paid by Foreign Corporation**

	(a) Name of Lower-Tier Distributing Foreign Corporation	(b) EIN or Reference ID Number of Lower-Tier Distributing Foreign Corporation	(c) Country or U.S. Possession to Which Tax Is Paid (Enter code - see instructions. Use a separate line for each.)	(d) PTEP Group (enter code)	(e) Annual PTEP Account (enter year)
1					
2					
3					
4					
	(f) PTEP Distributed (enter amount in functional currency)	(g) Total Amount of PTEP in the PTEP Group (in functional currency)	(h) Total Amount of the PTEP Group Taxes With Respect to PTEP Group (USD)	(i) Foreign Income Taxes Properly Attributable to PTEP and not Previously Deemed Paid ((column (f)/column (g)) x column (h)) (USD)	
1					
2					
3					
4					
5	Total (combine lines 1 through 4 of column (i)). Also report amount on Schedule E-1, line 6 . . . . . ▶				

For Paperwork Reduction Act Notice, see instructions.

Schedule E (Form 5471) (Rev. 12-2021)

JSA

4X1666 1.000

Name of foreign corporation <b>TRILINC GLOBAL IMPACT FUND ASIA IV, LTD</b>	EIN (if any) <b>364732802AI</b>	Reference ID number (see instructions) <b>36-4732802AIV</b>
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**a** Separate Category (Enter code-see instructions.) . . . . . ▶ PAS  
**b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . . ▶  
**c** If one of the RBT codes is entered on line a, enter the country code for the treaty country (see instructions) . . . . . ▶

**Part II Election**

For tax years beginning after December 31, 2004, has an election been made under section 986(a)(1)(D) to translate taxes using the exchange rate on the date of payment?

☐ Yes ☒ No If "Yes," state date of election ▶
**Part III Taxes for Which a Foreign Tax Credit Is Disallowed** (Enter in functional currency of foreign corporation.)

	(a) Name of Payor Entity	(b) EIN or Reference ID Number of Payor Entity	(c) Section 901(j)	(d) Section 901(k) and (l)	(e) Section 901(m)	(f) U.S. Taxes	(g) Suspended Taxes	(h) Other	(i) Total
<b>1</b>									
<b>2</b>									
<b>3</b>	In functional currency (combine lines 1 and 2) . . . . . ▶								
<b>4</b>	In U.S. dollars (translated at the average exchange rate, as defined in section 989(b)(3) and related regulations (see instructions)) . . . . . ▶								

**Schedule E-1 Taxes Paid, Accrued, or Deemed Paid on Earnings and Profits (E&P) of Foreign Corporation**

IMPORTANT: Enter amounts in U.S. dollars.		Taxes related to:			
		(a) Subpart F Income	(b) Tested Income	(c) Residual Income	(d) Suspended Taxes
<b>1a</b>	Balance at beginning of year (as reported in prior year Schedule E-1) . . . . .	-0-	-0-	-0-	
<b>b</b>	Beginning balance adjustments (attach statement) . . . . .				
<b>c</b>	Adjusted beginning balance (combine lines 1a and 1b) . . . . .				
<b>2</b>	Adjustment for foreign tax redetermination . . . . .				
<b>3a</b>	Taxes unsuspended under anti-splitter rules . . . . .				
<b>b</b>	Taxes suspended under anti-splitter rules . . . . .				
<b>4</b>	Taxes reported on Schedule E, Part I, Section 1, line 5, column (l) . . . . .				
<b>5</b>	Taxes carried over in nonrecognition transactions . . . . .				
<b>6</b>	Taxes reported on Schedule E, Part I, Section 2, line 5, column (i) . . . . .				
<b>7</b>	Other adjustments (attach statement) . . . . .				
<b>8</b>	Taxes paid or accrued on current income/E&P or accumulated E&P (combine lines 1c through 7) . . . . .				
<b>9</b>	Taxes deemed paid with respect to inclusions (see instructions) . . . . .				
<b>10</b>	Taxes deemed paid with respect to actual distributions . . . . .				
<b>11</b>	Taxes on amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .				
<b>12</b>	Other (attach statement) . . . . .				
<b>13</b>	Balance of taxes paid or accrued (combine lines 8 through 12 in columns (a), (b), and (c)) . . . . .				
<b>14</b>	Reserved for future use . . . . .				
<b>15</b>	Reduction for other taxes not deemed paid . . . . .				
<b>16</b>	Balance of taxes paid or accrued at the beginning of the next year. Line 16, columns (a), (b), and (c) must always equal zero. So, if necessary, enter negative amounts on line 15 of columns (a), (b), and (c) in amounts sufficient to reduce line 13, columns (a), (b), and (c) to zero. For the remaining columns, combine lines 8 through 12 . . . . .	-0-	-0-	-0-	

Name of foreign corporation	EIN (if any)	Reference ID number (see instructions)
TRILINC GLOBAL IMPACT FUND ASIA IV, LTD	364732802AI	36-4732802AIV

- a Separate Category (Enter code - see instructions.) . . . . . ▶ PAS
- b If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . . ▶
- c If one of the RBT codes is entered on line a, enter the country code for the treaty country (see instructions) . . . . . ▶

Schedule E-1

Taxes Paid, Accrued, or Deemed Paid on Accumulated Earnings and Profits (E&P) of Foreign Corporation (continued)

(e) Taxes related to previously taxed E&P (see instructions)										
	(i) Reclassified section 965(a) PTEP	(ii) Reclassified section 965(b) PTEP	(iii) General section 959(c)(1) PTEP	(iv) Reclassified section 951A PTEP	(v) Reclassified section 245A(d) PTEP	(vi) Section 965(a) PTEP	(vii) Section 965(b) PTEP	(viii) Section 951A PTEP	(ix) Section 245A(d) PTEP	(x) Section 951(a)(1)(A) PTEP
1a										
b										
c										
2										
3a										
b										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										

Current Earnings and Profits

▶ Attach to Form 5471.

OMB No. 1545-0123

▶ Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

Name of person filing Form 5471 TRILINC GLOBAL IMPACT FUND, LLC		Identifying number 36-4732802
Name of foreign corporation TRILINC GLOBAL IMPACT FUND ASIA IV, LTD	EIN (if any) 364732802AI	Reference ID number (see instructions) 36-4732802AIV

IMPORTANT: Enter the amounts on lines 1 through 5c in **functional** currency.

1	Current year net income or (loss) per foreign books of account.			1
2	Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax accounting standards (see instructions):	Net Additions	Net Subtractions	
a	Capital gains or losses.	2a		
b	Depreciation and amortization.	2b		
c	Depletion.	2c		
d	Investment or incentive allowance.	2d		
e	Charges to statutory reserves.	2e		
f	Inventory adjustments.	2f		
g	Income taxes (see Schedule E, Part I, Section 1, line 6, column (m), and Part III, line 3, column (i)).	2g		
h	Foreign currency gains or losses.	2h		
i	Other (attach statement).	2i		
3	Total net additions.	3		
4	Total net subtractions.	4		
5a	Current earnings and profits (line 1 plus line 3 minus line 4).			5a
b	DASTM gain or (loss) for foreign corporations that use DASTM (see instructions).			5b
c	Combine lines 5a and 5b and enter the result on line 5c. Then enter on lines 5c(i), 5c(ii), and 5c(iii)(A) through 5c(iii)(D) the portion of the line 5c amount with respect to the categories of income shown on those lines.			5c
(i)	General category (enter amount on applicable Schedule J, Part I, line 3, column (a)).	5c(i)		
(ii)	Passive category (enter amount on applicable Schedule J, Part I, line 3, column (a)).	5c(ii)		
(iii)	Section 901(j) category:			
(A)	Enter the country code of the sanctioned country ▶ _____ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(A) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(A)		
(B)	Enter the country code of the sanctioned country ▶ _____ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(B) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(B)		
(C)	Enter the country code of the sanctioned country ▶ _____ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(C) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(C)		
(D)	Enter the country code of the sanctioned country ▶ _____ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(D) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(D)		
d	Current earnings and profits in U.S. dollars (line 5c translated at the average exchange rate, as defined in section 989(b)(3) and the related regulations (see instructions)).			5d
e	Enter exchange rate used for line 5d. ▶		1.0000000	

For Paperwork Reduction Act Notice, see instructions.

Schedule H (Form 5471) (Rev. 12-2021)

**SCHEDULE I-1  
(Form 5471)**

(Rev. December 2021)

Department of the Treasury  
Internal Revenue Service**Information for Global Intangible Low-Taxed Income**

► Attach to Form 5471.

► Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

Identifying number

36-4732802

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND ASIA IV, LTD

EIN (if any)

364732802AI

Reference ID number (see instructions)

36-4732802AIV

Separate Category (Enter code - see instructions.)

► PAS

		Functional Currency	Conversion Rate	U.S. Dollars
<b>1</b> Gross income (see instructions if cost of goods sold exceed gross receipts) . . . . .	<b>1</b>			
<b>2</b> Exclusions (see instructions if cost of goods sold exceed gross receipts)				
<b>a</b> Effectively connected income . . . . .	<b>2a</b>			
<b>b</b> Subpart F income . . . . .	<b>2b</b>			
<b>c</b> High-tax exception income per section 954(b)(4) . . . . .	<b>2c</b>			
<b>d</b> Related party dividends . . . . .	<b>2d</b>			
<b>e</b> Foreign oil and gas extraction income . . . . .	<b>2e</b>			
<b>3</b> Total exclusions (combine lines 2a through 2e) . . . . .	<b>3</b>			
<b>4</b> Gross income less total exclusions (line 1 minus line 3) (see instructions) . . . . .	<b>4</b>			
<b>5</b> Deductions properly allocable to amount on line 4 . . . . .	<b>5</b>			
<b>6</b> Tested income (loss) (line 4 minus line 5) (see instructions) . . . . .	<b>6</b>			
<b>7</b> Tested foreign income taxes . . . . .	<b>7</b>			
<b>8</b> Qualified business asset investment (QBAI) . . . . .	<b>8</b>			
<b>9a</b> Interest expense included on line 5 . . . . .	<b>9a</b>			
<b>b</b> Qualified interest expense . . . . .	<b>9b</b>			
<b>c</b> Tested loss QBAI amount . . . . .	<b>9c</b>			
<b>d</b> Tested interest expense (line 9a minus the sum of line 9b and line 9c). If zero or less, enter -0- . . . . .	<b>9d</b>			
<b>10a</b> Interest income included in line 4 . . . . .	<b>10a</b>			
<b>b</b> Qualified interest income . . . . .	<b>10b</b>			
<b>c</b> Tested interest income (line 10a minus line 10b). If zero or less, enter -0- . . . . .	<b>10c</b>			

For Paperwork Reduction Act Notice, see instructions.

Schedule I-1 (Form 5471) (Rev. 12-2021)



**SCHEDULE J  
(Form 5471)**

(Rev. December 2020)  
Department of the Treasury  
Internal Revenue Service

**Accumulated Earnings & Profits (E&P) of Controlled Foreign Corporation**

► **Attach to Form 5471.**

► **Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.**

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

Identifying number

36-4732802

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND ASIA IV, LTD

EIN (if any)

364732802AI

Reference ID number (see instructions)

36-4732802AIV

**a** Separate Category (Enter code - see instructions.)

PAS

**b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions)

**Part I Accumulated E&P of Controlled Foreign Corporation**

☒ Check the box if person filing return does not have all U.S. shareholders' information to complete an amount in column (e) (see instructions).

**Important:** Enter amounts in functional currency.

		(a) Post-2017 E&P Not Previously Taxed (post-2017 section 959(c)(3) balance)	(b) Post-1986 Undistributed Earnings (post-1986 and pre-2018 section 959(c)(3) balance)	(c) Pre-1987 E&P Not Previously Taxed (pre-1987 section 959(c)(3) balance)	(d) Hovering Deficit and Deduction for Suspended Taxes	(e) Previously Taxed E&P (see instructions)	
						(i) Reclassified section 965(a) PTEP	(ii) Reclassified section 965(b) PTEP
1a	Balance at beginning of year (as reported on prior year Schedule J)	-82,005.					
b	Beginning balance adjustments (attach statement)						
c	Adjusted beginning balance (combine lines 1a and 1b)	-82,005.					
2a	Reduction for taxes unsuspended under anti-splitter rules						
b	Disallowed deduction for taxes suspended under anti-splitter rules						
3	Current year E&P (or deficit in E&P) (enter amount from applicable line 5c of Schedule H)						
4	E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation						
5a	E&P carried over in nonrecognition transaction						
b	Reclassify deficit in E&P as hovering deficit after nonrecognition transaction						
6	Other adjustments (attach statement)						
7	Total current and accumulated E&P (combine lines 1c through 6)	-82,005.					
8	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P						
9	Actual distributions						
10	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P						
11	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions)						
12	Other adjustments (attach statement)						
13	Hovering deficit offset of undistributed post- transaction E&P (see instructions)						
14	Balance at beginning of next year (combine lines 7 through 13)	-82,005.					

**For Paperwork Reduction Act Notice, see the Instructions for Form 5471.**

**Schedule J (Form 5471) (Rev. 12-2020)**

**Part I** Accumulated E&P of Controlled Foreign Corporation *(continued)*

	(e) Previously Taxed E&P (see instructions)				
	(iii) General section 959(c)(1) PTEP	(iv) Reclassified section 951A PTEP	(v) Reclassified section 245A(d) PTEP	(vi) Section 965(a) PTEP	(vii) Section 965(b) PTEP
1 a					
b					
c					
2 a					
b					
3					
4					
5 a					
b					
6					
7					
8					
9					
10					
11					
12					
13					
14					

	(e) Previously Taxed E&P (see instructions)			(f)
	(viii) Section 951A PTEP	(ix) Section 245A(d) PTEP	(x) Section 951(a)(1)(A) PTEP	Total Section 964(a) E&P (combine columns (a), (b), (c), and (e)(i) through (e)(x))
1 a				-82,005.
b				
c				-82,005.
2 a				
b				
3				
4				
5 a				
b				
6				
7				-82,005.
8				
9				
10				
11				
12				
13				
14				-82,005.

**Part II**   **Nonpreviously Taxed E&P Subject to Recapture as Subpart F Income (section 952(c)(2))**

**Important:** Enter amounts in functional currency.

<b>1</b>	Balance at beginning of year . . . . .	▶	<b>1</b>	
<b>2</b>	Additions (amounts subject to future recapture). . . . .	▶	<b>2</b>	
<b>3</b>	Subtractions (amounts recaptured in current year) . . . . .	▶	<b>3</b>	
<b>4</b>	Balance at end of year (combine lines 1 through 3) . . . . .	▶	<b>4</b>	

Transactions Between Controlled Foreign Corporation
and Shareholders or Other Related Persons

OMB No. 1545-0123

Attach to Form 5471.
Go to www.irs.gov/Form5471 for instructions and the latest information.

Name of person filing Form 5471
TRILINC GLOBAL IMPACT FUND, LLC
Identifying number
36-4732802
Name of foreign corporation
TRILINC GLOBAL IMPACT FUND ASIA IV, LTD
EIN (if any)
364732802AI
Reference ID number (see instructions)
36-4732802AIV

Important: Complete a separate Schedule M for each controlled foreign corporation. Enter the totals for each type of transaction that occurred during the annual accounting period between the foreign corporation and the persons listed in columns (b) through (f). All amounts must be stated in U.S. dollars translated from functional currency at the average exchange rate for the foreign corporation's tax year. See instructions.

Enter the relevant functional currency and the exchange rate used throughout this schedule

Table with 6 columns: (a) Transactions of foreign corporation, (b) U.S. person filing this return, (c) Any domestic corporation or partnership controlled by U.S. person filing this return, (d) Any other foreign corporation or partnership controlled by U.S. person filing this return, (e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return), (f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation. Rows include various transaction types like sales of stock, property, dividends, interest, etc.

(a) Transactions of foreign corporation	(b) U.S. person filing this return	(c) Any domestic corporation or partnership controlled by U.S. person filing this return	(d) Any other foreign corporation or partnership controlled by U.S. person filing this return	(e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return)	(f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation
31 Accounts Payable . . . . .			81,980.		
32 Amounts borrowed (enter the maximum loan balance during the year) - see instructions . . . . .					
33 Accounts Receivable . . . . .					
34 Amounts loaned (enter the maximum loan balance during the year) - see instructions					

**SCHEDULE P  
(Form 5471)**

(Rev. December 2020)

Department of the Treasury  
Internal Revenue Service

**Previously Taxed Earnings and Profits of U.S. Shareholder  
of Certain Foreign Corporations**

▶ **Attach to Form 5471.**

▶ **Go to *www.irs.gov/Form5471* for instructions and the latest information.**

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

**Identifying number**

36-4732802

Name of U.S. shareholder

TRILINC GLOBAL IMPACT FUND, LLC

**Identifying number**

36-4732802

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND ASIA IV, LTD

EIN (if any)

364732802AI

**Reference ID number** (see instructions)

36-4732802AIV

**a** Separate Category (Enter code - see instructions.) . . . . .

PAS

**b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . .

**Part I Previously Taxed E&P in Functional Currency** (see instructions)

		(a) Reclassified section 965(a) PTEP	(b) Reclassified section 965(b) PTEP	(c) General section 959(c)(1) PTEP
<b>1a</b>	Balance at beginning of year (see instructions) . . . . .			
<b>b</b>	Beginning balance adjustments (attach statement) . . . . .			
<b>c</b>	Adjusted beginning balance (combine lines 1a and 1b) . . . . .			
<b>2</b>	Reduction for taxes unsuspended under anti-splitter rules . . . . .			
<b>3</b>	Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation			
<b>4</b>	Previously taxed E&P carried over in nonrecognition transaction . . . . .			
<b>5</b>	Other adjustments (attach statement) . . . . .			
<b>6</b>	Total previously taxed E&P (combine lines 1c through 5) . . . . .			
<b>7</b>	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P . . . . .			
<b>8</b>	Actual distributions of previously taxed E&P . . . . .			
<b>9</b>	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .			
<b>10</b>	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions) . . . . .			
<b>11</b>	Other adjustments (attach statement) . . . . .			
<b>12</b>	Balance at beginning of next year (combine lines 6 through 11) . . . . .			

**For Paperwork Reduction Act Notice, see instructions.**

**Schedule P (Form 5471) (Rev. 12-2020)**

**Part I**   **Previously Taxed E&P in Functional Currency** (see instructions) *(continued)*

	(d) Reclassified section 951A PTEP	(e) Reclassified section 245A(d) PTEP	(f) Section 965(a) PTEP	(g) Section 965(b) PTEP	(h) Section 951A PTEP	(i) Section 245A(d) PTEP	(j) Section 951(a)(1)(A) PTEP	(k) Total
<b>1a</b>								
<b>b</b>								
<b>c</b>								
<b>2</b>								
<b>3</b>								
<b>4</b>								
<b>5</b>								
<b>6</b>								
<b>7</b>								
<b>8</b>								
<b>9</b>								
<b>10</b>								
<b>11</b>								
<b>12</b>								

**Part II Previously Taxed E&P in U.S. Dollars**

		(a) Reclassified section 965(a) PTEP	(b) Reclassified section 965(b) PTEP	(c) General section 959(c)(1) PTEP
<b>1 a</b>	Balance at beginning of year (see instructions) . . . . .			
<b>b</b>	Beginning balance adjustments (attach statement) . . . . .			
<b>c</b>	Adjusted beginning balance (combine lines 1a and 1b) . . . . .			
<b>2</b>	Reduction for taxes unsuspended under anti-splitter rules . . . . .			
<b>3</b>	Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation . . . . .			
<b>4</b>	Previously taxed E&P carried over in nonrecognition transaction . . . . .			
<b>5</b>	Other adjustments (attach statement) . . . . .			
<b>6</b>	Total previously taxed E&P (combine lines 1c through 5) . . . . .			
<b>7</b>	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P . . . . .			
<b>8</b>	Actual distributions of previously taxed E&P . . . . .			
<b>9</b>	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .			
<b>10</b>	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions) . . . . .			
<b>11</b>	Other adjustments (attach statement) . . . . .			
<b>12</b>	Balance at beginning of next year (combine lines 6 through 11) . . . . .			

Schedule P (Form 5471) (Rev. 12-2020)



**Part II** Previously Taxed E&P in U.S. Dollars *(continued)*

	(d) Reclassified section 951A PTEP	(e) Reclassified section 245A(d) PTEP	(f) Section 965(a) PTEP	(g) Section 965(b) PTEP	(h) Section 951A PTEP	(i) Section 245A(d) PTEP	(j) Section 951(a)(1)(A) PTEP	(k) Total
1a								
b								
c								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								

Schedule P (Form 5471) (Rev. 12-2020)

CFC Income by CFC Income Groups

OMB No. 1545-0123

Attach to Form 5471.

Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

Name of person filing Form 5471 TRILINC GLOBAL IMPACT FUND, LLC		Identifying number 36-4732802
Name of foreign corporation TRILINC GLOBAL IMPACT FUND ASIA IV, LTD	EIN (if any) 364732802AI	Reference ID number (see instructions) 36-4732802AIV

Complete a separate Schedule Q with respect to each applicable category of income (see instructions).

A Enter separate category code with respect to which this Schedule Q is being completed (see instructions for codes) . . . . . PAS

B If category code "PAS" is entered on line A, enter the applicable grouping code (see instructions) . . . . . III

C If code "901j" is entered on line A, enter the country code for the sanctioned country (see instructions) . . . . .

Complete a separate Schedule Q for U.S. source income and foreign source income (see instructions for an exception).

D Indicate whether this Schedule Q is being completed for: ☐ U.S. source income or ☒ Foreign source income

Complete a separate Schedule Q for FOGEI or FORI income.

E If this Schedule Q is being completed for FOGEI or FORI income, check this box . . . . . ☐

Enter amounts in functional currency of the foreign corporation (unless otherwise noted).	(i) Country Code	(ii) Gross Income	(iii) Definitely Related Expenses	(iv) Related Person Interest Expense	(v) Other Interest Expense	(vi) Research & Experimental Expenses	(vii) Other Expenses (attach schedule)
1 Subpart F Income Groups							
a Dividends, Interest, Rents, Royalties, & Annuities (Total) . . . .		NONE					NONE
(1) Unit name: TRILINC GLOBAL	CJ	NONE					NONE
(2) Unit name:							
b Net Gain From Certain Property Transactions (Total) . . . . .							
(1) Unit name:							
(2) Unit name:							
c Net Gain From Commodities Transactions (Total) . . . . .							
(1) Unit name:							
(2) Unit name:							
d Net Foreign Currency Gain (Total)							
(1) Unit name:							
(2) Unit name:							
e Income Equivalent to Interest (Total)							
(1) Unit name:							
(2) Unit name:							
f Other Foreign Personal Holding Company Income (Total) (attach statement - see instructions). . . .							
(1) Unit name:							
(2) Unit name:							

	(viii) Current Year Tax on Reattributed Income From Disregarded Payments	(ix) Current Year Tax on All Other Disregarded Payments	(x) Other Current Year Taxes	(xi) Net Income (column (ii) less columns (iii) through (x))	(xii) Foreign Taxes for Which Credit Allowed (U.S. Dollars)	(xiii) Average Asset Value	(xiv) High Tax Election	(xv) Loss Allocation	(xvi) Net Income After Loss Allocation (column (xi) minus column (xv))
1									
a				NONE					
(1)				NONE			<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
b									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
c									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
d									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
e									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
f									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		

Enter amounts in functional currency of the foreign corporation (unless otherwise noted).

	(i) Country Code	(ii) Gross Income	(iii) Definitely Related Expenses	(iv) Related Person Interest Expense	(v) Other Interest Expense	(vi) Research & Experimental Expenses	(vii) Other Expenses (attach schedule)
1 Subpart F Income Groups							
g Foreign Base Company Sales Income (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
h Foreign Base Company Services Income (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
i Full Inclusion Foreign Base Company Income (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
j Insurance Income (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
k International Boycott Income . . . . .							
l Bribes, Kickbacks, and Other Payments . . . . .							
m Section 901(j) income . . . . .							
2 Recaptured Subpart F Income . . . . .							
3 Tested Income Group (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
4 Residual Income Group (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
5 Total . . . . .		NONE					NONE

	(viii) Current Year Tax on Reattributed Income From Disregarded Payments	(ix) Current Year Tax on All Other Disregarded Payments	(x) Other Current Year Taxes	(xi) Net Income (column (ii) less columns (iii) through (x))	(xii) Foreign Taxes for Which Credit Allowed (U.S. Dollars)	(xiii) Average Asset Value	(xiv) High Tax Election	(xv) Loss Allocation	(xvi) Net Income After Loss Allocation (column (xi) minus column (xv))
1									
g									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
h									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
i									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
j									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
k									
l									
m									
2									
3									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
4									
(1)									
(2)									
5				NONE					

Distributions From a Foreign Corporation

OMB No. 1545-0123

▶ Attach to Form 5471.

▶ Go to [www.irs.gov/Form5471](https://www.irs.gov/Form5471) for instructions and the latest information.

Name of person filing Form 5471		Identifying number
TRILINC GLOBAL IMPACT FUND, LLC		36-4732802
Name of foreign corporation	EIN (if any)	Reference ID number (see instructions)
TRILINC GLOBAL IMPACT FUND ASIA IV, LTD	364732802AI	36-4732802AIV

	(a) Description of distribution	(b) Date of distribution	(c) Amount of distribution in foreign corporation's functional currency	(d) Amount of E&P distribution in foreign corporation's functional currency
1	NO DISTRIBUTIONS	12/31/2024	NONE	NONE
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				

=====

SCHEDULE F - LINE 19 - OTHER LIABILITIES

=====

	BEGINNING	ENDING
	-----	-----
OTHER LIABILITIES	81,980.	81,980.
	-----	-----
TOTAL	81,980.	81,980.
	=====	=====

TRILINC GLOBAL IMPACT FUND ASIA IV, LTD meets the requirements under IRC section 1297 to be treated as a PFIC for U.S. Federal Income Tax purposes. (CFC) has made the election pursuant to IRC section 1295(b) to be treated as a Qualified Electing Fund. During the tax year, (CFC) earned QEF PTEP, which it subsequently distributed up the chain of ownership. The QEF PTEP and subsequent distribution has been reported and tracked on Schedule J rather than as a dividend distribution on Schedule M.



Form **5471**

(Rev. December 2024)

Department of the Treasury  
Internal Revenue Service**Information Return of U.S. Persons With Respect  
to Certain Foreign Corporations**Go to [www.irs.gov/Form5471](https://www.irs.gov/Form5471) for instructions and the latest information.Information furnished for the foreign corporation's annual accounting period (tax year required by  
section 898) (see instructions) beginning 01/01/2024 , and ending 12/31/2024

OMB No. 1545-0123

Attachment  
Sequence No. **121**

Name of person filing this return

TRILINC GLOBAL IMPACT FUND, LLC

Number, street, and room or suite no. (or P.O. box number if mail is not delivered to street address)

1230 ROSECRANS AVENUE, SUITE 605

City or town, state, and ZIP code

MANHATTAN BEACH, CA 90266

Filer's tax year beginning 01/01/2024 , and ending 12/31/2024

**D** Check box if this is a final Form 5471 for the foreign corporation . . . . . ☐**E** Check if any excepted specified foreign financial assets are reported on this form (see instructions). . . . . ☐**F** Check the box if this Form 5471 has been completed using "Alternative Information" under Rev. Proc. 2019-40 . . . . . ☐**G** If the box on line F is checked, enter the corresponding code for "Alternative Information" (see instructions) . . . . .**H** Person(s) on whose behalf this information return is filed:

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Shareholder	Officer	Director

**Important:** Fill in all applicable lines and schedules. All information **must** be in English. All amounts **must** be stated in U.S. dollars unless otherwise indicated.

<b>1a</b> Name and address of foreign corporation				<b>b(1)</b> Employer identification number, if any	
TRILINC GLOBAL IMPACT FUND - NORTH AMERICA, LTD.				364732802NA	
OFFICES OF MAPLES CORPORATE SERVICES LIMITED, P.O. BOX 309				<b>b(2)</b> Reference ID number (see instructions)	
UGLAND HOUSE, GRAND CAYMAN KY1-1104 CJ				36-4732802NA	
				<b>b(3)</b> Previous reference ID number(s), if any (see instructions)	
				<b>c</b> Country under whose laws incorporated	
				CJ	
<b>d</b> Date of incorporation	<b>e</b> Principal place of business	<b>f</b> Principal business activity code number	<b>g</b> Principal business activity	<b>h</b> Functional currency code	
01/01/2021	CJ	523110	INVESTMENTS	USD	

**2** Provide the following information for the foreign corporation's accounting period stated above.

<b>a</b> Name, address, and identifying number of branch office or agent (if any) in the United States	<b>b</b> If a U.S. income tax return was filed, enter:	
	(i) Taxable income or (loss)	(ii) U.S. income tax paid (after all credits)
<b>c</b> Name and address of foreign corporation's statutory or resident agent in country of incorporation		
TRILINC GLOBAL IMPACT FUND - NORTH AMERICA,		
OFFICES OF MAPLES CORPORATE SERVICES LIMITED		
UGLAND HOUSE GRAND CAYMAN KY1-1104 CJ		
<b>d</b> Name and address (including corporate department, if applicable) of person (or persons) with custody of the books and records of the foreign corporation, and the location of such books and records, if different		
TRILINC GLOBAL IMPACT FUND - NORTH AMERICA, LTD.		
OFFICES OF MAPLES CORPORATE, SERVICES LIMITED, P.O		
UGLAND HOUSE, GRAND CAYMAN		
CJ, KY1-1104		

**Schedule A Stock of the Foreign Corporation**

(a) Description of each class of stock	(b) Number of shares issued and outstanding	
	(i) Beginning of annual accounting period	(ii) End of annual accounting period
COMMON	1.	1.

For Paperwork Reduction Act Notice, see instructions.

Form **5471** (Rev. 12-2024)

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Schedule B

Shareholders of Foreign Corporation

Part I

U.S. Shareholders of Foreign Corporation (see instructions)

(a) Name, address, and identifying number of shareholder	(b) Description of each class of stock held by shareholder. <b>Note:</b> This description should match the corresponding description entered in Schedule A, column (a).	(c) Number of shares held at beginning of annual accounting period	(d) Number of shares held at end of annual accounting period	(e) Pro rata share of subpart F income (enter as a percentage)
TRILINC GLOBAL IMPACT FUND, LLC 1230 ROSECRANS AVENUE, SUITE 605 MANHATTAN BEACH, CA 90266 36-4732802	ORDINARY	1.	1.	100.00000

Part II

Direct Shareholders of Foreign Corporation (see instructions)

(a) Name, address, and identifying number of shareholder. Also, include country of incorporation or formation, if applicable.	(b) Description of each class of stock held by shareholder. <b>Note:</b> This description should match the corresponding description entered in Schedule A, column (a).	(c) Number of shares held at beginning of annual accounting period	(d) Number of shares held at end of annual accounting period
TRILINC GLOBAL IMPACT FUND - CAYMAN, LTD. OFFICES OF MAPLES CORPORATE UGLAND HOUSE, GRAND CAYMA, KY1-1104CJ CJ	ORDINARY	1.	1.

**Schedule C Income Statement** (see instructions)

**Important:** Report all information in functional currency in accordance with U.S. generally accepted accounting principles (GAAP). Also, report each amount in U.S. dollars translated from functional currency (using GAAP translation rules). However, if the functional currency is the U.S. dollar, complete only the U.S. Dollars column. See instructions for special rules for dollar approximate separate transactions method (DASTM) corporations.

			Functional Currency	U.S. Dollars
<b>Income</b>	<b>1a</b>	Gross receipts or sales . . . . .	<b>1a</b>	
	<b>b</b>	Returns and allowances . . . . .	<b>1b</b>	
	<b>c</b>	Subtract line 1b from line 1a . . . . .	<b>1c</b>	
	<b>2</b>	Cost of goods sold . . . . .	<b>2</b>	
	<b>3</b>	Gross profit (subtract line 2 from line 1c) . . . . .	<b>3</b>	
	<b>4</b>	Dividends . . . . .	<b>4</b>	
	<b>5</b>	Interest . . . . .	<b>5</b>	35,870.
	<b>6a</b>	Gross rents . . . . .	<b>6a</b>	
	<b>b</b>	Gross royalties and license fees . . . . .	<b>6b</b>	
	<b>7</b>	Net gain or (loss) on sale of capital assets . . . . .	<b>7</b>	
<b>Deductions</b>	<b>8a</b>	Foreign currency transaction gain or loss - unrealized . . . . .	<b>8a</b>	
	<b>b</b>	Foreign currency transaction gain or loss - realized . . . . .	<b>8b</b>	
	<b>9</b>	Other income (attach statement) . . . . .	<b>9</b>	
	<b>10</b>	Total income (add lines 3 through 9) . . . . .	<b>10</b>	35,870.
	<b>11</b>	Compensation not deducted elsewhere . . . . .	<b>11</b>	
	<b>12a</b>	Rents . . . . .	<b>12a</b>	
	<b>b</b>	Royalties and license fees . . . . .	<b>12b</b>	
	<b>13</b>	Interest . . . . .	<b>13</b>	
	<b>14</b>	Depreciation not deducted elsewhere . . . . .	<b>14</b>	
	<b>15</b>	Depletion . . . . .	<b>15</b>	
<b>Net Income</b>	<b>16</b>	Taxes (exclude income tax expense (benefit)) . . . . .	<b>16</b>	
	<b>17</b>	Other deductions (attach statement - exclude income tax expense (benefit)) . . . . .	<b>17</b>	
	<b>18</b>	Total deductions (add lines 11 through 17) . . . . .	<b>18</b>	
	<b>19</b>	Net income or (loss) before unusual or infrequently occurring items, and income tax expense (benefit) (subtract line 18 from line 10) . . . . .	<b>19</b>	35,870.
	<b>20</b>	Unusual or infrequently occurring items . . . . .	<b>20</b>	
	<b>21a</b>	Income tax expense (benefit) - current . . . . .	<b>21a</b>	
<b>Other Comprehensive Income</b>	<b>b</b>	Income tax expense (benefit) - deferred . . . . .	<b>21b</b>	
	<b>22</b>	Current year net income or (loss) per books (combine lines 19 through 21b) . . . . .	<b>22</b>	35,870.
	<b>23a</b>	Foreign currency translation adjustments . . . . .	<b>23a</b>	
	<b>b</b>	Other . . . . .	<b>23b</b>	
<b>c</b>	Income tax expense (benefit) related to other comprehensive income . . . . .	<b>23c</b>		
<b>24</b>	Other comprehensive income (loss), net of tax (line 23a plus line 23b less line 23c) . . . . .	<b>24</b>		

Form **5471** (Rev. 12-2024)

**Schedule F Balance Sheet**

**Important:** Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See instructions for an exception for DASTM corporations.

Assets		(a) Beginning of annual accounting period	(b) End of annual accounting period
<b>1</b>	Cash . . . . .	<b>1</b>	
<b>2a</b>	Trade notes and accounts receivable . . . . .	<b>2a</b>	
<b>b</b>	Less allowance for bad debts . . . . .	<b>2b</b> ( ) ( )	
<b>3</b>	Derivatives . . . . .	<b>3</b>	
<b>4</b>	Inventories . . . . .	<b>4</b>	
<b>5</b>	Other current assets (attach statement). . . . .	<b>5</b>	
<b>6</b>	Loans to shareholders and other related persons . . . . .	<b>6</b>	
<b>7</b>	Investment in subsidiaries (attach statement). . . . .	<b>7</b>	
<b>8</b>	Other investments (attach statement) . . . . .	<b>8</b>	
<b>9a</b>	Buildings and other depreciable assets . . . . .	<b>9a</b>	
<b>b</b>	Less accumulated depreciation. . . . .	<b>9b</b> ( ) ( )	
<b>10a</b>	Depletable assets . . . . .	<b>10a</b>	
<b>b</b>	Less accumulated depletion . . . . .	<b>10b</b> ( ) ( )	
<b>11</b>	Land (net of any amortization) . . . . .	<b>11</b>	
<b>12</b>	Intangible assets:		
<b>a</b>	Goodwill . . . . .	<b>12a</b>	
<b>b</b>	Organization costs. . . . .	<b>12b</b>	
<b>c</b>	Patents, trademarks, and other intangible assets . . . . .	<b>12c</b>	
<b>d</b>	Less accumulated amortization for lines 12a, 12b, and 12c . . . . .	<b>12d</b> ( ) ( )	
<b>13</b>	Other assets (attach statement) . . . . .	<b>13</b>	
<b>14</b>	Total assets . . . . .	<b>14</b>	
<b>Liabilities and Shareholders' Equity</b>			
<b>15</b>	Accounts payable . . . . .	<b>15</b>	
<b>16</b>	Other current liabilities (attach statement) . . . . .	<b>16</b>	
<b>17</b>	Derivatives . . . . .	<b>17</b>	
<b>18</b>	Loans from shareholders and other related persons . . . . .	<b>18</b>	
<b>19</b>	Other liabilities (attach statement) . . . . .	<b>19</b>	
<b>20</b>	Capital stock:		
<b>a</b>	Preferred stock . . . . .	<b>20a</b>	
<b>b</b>	Common stock . . . . .	<b>20b</b>	
<b>21</b>	Paid-in or capital surplus (attach reconciliation) . . . . .	<b>21</b>	
<b>22</b>	Retained earnings . . . . .	<b>22</b>	
<b>23</b>	Less cost of treasury stock . . . . .	<b>23</b> ( ) ( )	
<b>24</b>	Total liabilities and shareholders' equity . . . . .	<b>24</b>	

**Schedule G Other Information**

	Yes	No
<b>1</b> During the tax year, did the foreign corporation own at least a 10% interest, directly or indirectly, in any foreign partnership? . . . . . If "Yes," see the instructions for required statement.		X
<b>2</b> During the tax year, did the foreign corporation own an interest in any trust? . . . . .		X
<b>3</b> During the tax year, did the foreign corporation own any foreign entities that were disregarded as separate from their owner under Regulations sections 301.7701-2 and 301.7701-3 or did the foreign corporation own any foreign branches (see instructions)? . . . . . If "Yes," you are generally required to attach Form 8858 for each entity or branch (see instructions).		X
<b>4a</b> During the tax year, did the filer pay or accrue any base erosion payment under section 59A(d) to the foreign corporation or did the filer have a base erosion tax benefit under section 59A(c)(2) with respect to a base erosion payment made or accrued to the foreign corporation (see instructions)? . . . . . If "Yes," complete lines 4b and 4c.		X
<b>b</b> Enter the total amount of the base erosion payments. . . . . \$ _____		
<b>c</b> Enter the total amount of the base erosion tax benefits . . . . . \$ _____		
<b>5a</b> During the tax year, did the foreign corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? . . . . . If "Yes," complete line 5b.		X
<b>b</b> Enter the total amount of the disallowed deductions (see instructions) . . . . . \$ _____		

**Schedule G Other Information (continued)**

	Yes	No
<b>6a</b> Is the filer claiming a foreign-derived intangible income (FDII) deduction (under section 250) with respect to any transactions with the foreign corporation? . . . . . If "Yes," complete lines 6b, 6c, and 6d. See instructions.		X
<b>b</b> Enter the amount of gross receipts derived from all sales of general property to the foreign corporation that the filer included in its computation of foreign-derived deduction eligible income (FDDEI) . . . . . \$ _____		
<b>c</b> Enter the amount of gross receipts derived from all sales of intangible property to the foreign corporation that the filer included in its computation of FDDEI . . . . . \$ _____		
<b>d</b> Enter the amount of gross receipts derived from all services provided to the foreign corporation that the filer included in its computation of FDDEI . . . . . \$ _____		
<b>7</b> During the tax year, was the foreign corporation a participant in any cost sharing arrangement? . . . . . If the answer to question 7 is "Yes," complete a separate Schedule G-1 for each cost sharing arrangement in which the foreign corporation was a participant during the tax year.		X
<b>8</b> From April 25, 2014, to December 31, 2017, did the foreign corporation purchase stock or securities of a shareholder of the foreign corporation for use in a triangular reorganization (within the meaning of Regulations section 1.358-6(b)(2))? . . . . .		X
<b>9a</b> Did the foreign corporation receive any intangible property in a prior year or the current tax year for which the U.S. transferor is required to report a section 367(d) annual income inclusion for the taxable year? . . . . . If "Yes," go to line 9b.		X
<b>b</b> Enter in functional currency the amount of the earnings and profits reduction pursuant to section 367(d)(2)(B) for the tax year . . . . . \$ _____		
<b>10</b> During the tax year, was the foreign corporation an expatriated foreign subsidiary under Regulations section 1.7874-12(a)(9)? . . . . . If "Yes," see instructions and attach statement.		X
<b>11</b> During the tax year, did the foreign corporation participate in any reportable transaction as defined in Regulations section 1.6011-4? . . . . . If "Yes," attach Form(s) 8886 if required by Regulations section 1.6011-4(c)(3)(i)(G).		X
<b>12</b> During the tax year, did the foreign corporation pay or accrue any foreign tax that was disqualified for credit under section 901(m)? . . . . .		X
<b>13</b> During the tax year, did the foreign corporation pay or accrue foreign taxes to which section 909 applies, or treat foreign taxes that were previously suspended under section 909 as no longer suspended? . . . . .		X
<b>14</b> Did you answer "Yes" to any of the questions in the instructions for line 14? . . . . . If "Yes," enter the corresponding code(s) from the instructions and attach statement _____		X
<b>15</b> Does the foreign corporation have interest expense disallowed under section 163(j) (see instructions)? . . . . . If "Yes," enter the amount . . . . . \$ _____		X
<b>16</b> Does the foreign corporation have previously disallowed interest expense under section 163(j) carried forward to the current tax year (see instructions)? . . . . . If "Yes," enter the amount . . . . . \$ _____		X
<b>17a</b> Did any extraordinary reduction with respect to a controlling section 245A shareholder occur during the tax year (see instructions)? . . . . .		X
<b>b</b> If the answer to question 17a is "Yes," was an election made to close the tax year such that no amount is treated as an extraordinary reduction amount or tiered extraordinary reduction amount (see instructions)? . . . . .		
<b>18a</b> Did the filer have any loan to or from the foreign corporation to which the safe-haven rate rules of Regulations section 1.482-2(a)(2)(iii)(B) are applicable, and for which the filer used a rate of interest within the relevant safe-haven range (100% to 130% of the applicable Federal rate (AFR) for the relevant term)? . . . . .		X
<b>b</b> Did the filer have any loan to or from the foreign corporation to which the safe-haven rate rules of Regulations section 1.482-2(a)(2)(iii)(B) are applicable, and for which the filer used a rate of interest outside the relevant safe-haven range (100% to 130% of the AFR for the relevant term)? . . . . .		X
<b>19a</b> Did the filer issue a covered debt instrument in any of the transactions described in Regulations section 1.385-3(b)(2) with respect to the foreign corporation during the tax year, or, did the filer issue or refinance indebtedness owed to the foreign corporation during the 36 months before or after the date of a distribution or acquisition described in Regulations section 1.385-3(b)(3)(i) made by the filer, and either the issuance or refinance of indebtedness, or the distribution or acquisition, occurred during the tax year? . . . . .		X
<b>b</b> If the answer to question 19a is "Yes," provide the following. (1) The amount of such transaction(s), distribution(s), and acquisition(s). . . . . \$ _____ (2) The amount of such related party indebtedness . . . . . \$ _____		

Schedule G

Other Information (continued)

		Yes	No
20a	During the tax year, did the foreign corporation pay or accrue any Top-up Tax? See instructions . . . . .		
			X
If the answer to question 20a is "Yes," enter the amount of each type of tax paid or accrued. See instructions.			
(1)	Income Inclusion Rule (IIR) (or similar taxes) . . . . . \$		
(2)	Qualified Domestic Minimum Top-up Tax (QDMTT) (or similar taxes) . . . . . \$		
(3)	UTPR (or similar taxes) . . . . . \$		

**Schedule I Summary of Shareholder's Income From Foreign Corporation** (see instructions)

If item H on page 1 is completed, a separate Schedule I must be filed for each Category 4, 5a, or 5b filer for whom reporting is furnished on this Form 5471. This Schedule I is being completed for:

Name of U.S. shareholder **TRILINC GLOBAL IMPACT FUND, LLC**Identifying number **36-4732802**

<b>1a</b>	Section 964(e)(4) subpart F dividend income from the sale of stock of a lower-tier foreign corporation (see instructions) . . . . .	<b>1a</b>	NONE
<b>b</b>	Section 245A(e)(2) subpart F income from hybrid dividends of tiered corporations (see instructions) . . .	<b>1b</b>	NONE
<b>c</b>	Subpart F income from tiered extraordinary disposition amounts not eligible for subpart F exception under section 954(c)(6) . . . . .	<b>1c</b>	NONE
<b>d</b>	Subpart F income from tiered extraordinary reduction amounts not eligible for subpart F exception under section 954(c)(6) . . . . .	<b>1d</b>	NONE
<b>e</b>	Section 954(c) Subpart F Foreign Personal Holding Company Income (enter result from Worksheet A) . .	<b>1e</b>	NONE
<b>f</b>	Section 954(d) Subpart F Foreign Base Company Sales Income (enter result from Worksheet A) . . . .	<b>1f</b>	NONE
<b>g</b>	Section 954(e) Subpart F Foreign Base Company Services Income (enter result from Worksheet A) . . .	<b>1g</b>	NONE
<b>h</b>	Other subpart F income (enter result from Worksheet A) . . . . .	<b>1h</b>	NONE
<b>2</b>	Earnings invested in U.S. property (enter the result from Worksheet B) . . . . .	<b>2</b>	NONE
<b>3</b>	Reserved for future use . . . . .	<b>3</b>	
<b>4</b>	Factoring income . . . . . See instructions for reporting amounts on lines 1, 2, and 4 on your income tax return.	<b>4</b>	NONE
<b>5a</b>	Section 245A eligible dividends (see instructions) . . . . .	<b>5a</b>	NONE
<b>b</b>	Extraordinary disposition amounts (see instructions) . . . . .	<b>5b</b>	NONE
<b>c</b>	Extraordinary reduction amounts (see instructions) . . . . .	<b>5c</b>	NONE
<b>d</b>	Section 245A(e) dividends (see instructions) . . . . .	<b>5d</b>	NONE
<b>e</b>	Dividends not reported on line 5a, 5b, 5c, or 5d . . . . .	<b>5e</b>	NONE
<b>6</b>	Exchange gain or (loss) on a distribution of previously taxed earnings and profits . . . . .	<b>6</b>	NONE

  

	Yes	No
<b>7a</b> Was any income of the foreign corporation blocked? . . . . .		X
<b>b</b> Did any such income become unblocked during the tax year (see section 964(b))? . . . . . If the answer to either question is "Yes," attach an explanation.		X
<b>8a</b> Did this U.S. shareholder have an extraordinary disposition (ED) account with respect to the foreign corporation at any time during the tax year (see instructions)? . . . . .		X
<b>b</b> If the answer to question 8a is "Yes," enter the U.S. shareholder's ED account balance at the beginning of the CFC year \$ _____ and at the end of the tax year \$ _____. Provide an attachment detailing any changes from the beginning to the ending balances.		
<b>c</b> Enter the CFC's aggregate ED account balance with respect to all U.S. shareholders at the beginning of the CFC year \$ _____ and at the end of the tax year \$ _____. Provide an attachment detailing any changes from the beginning to the ending balances.		
<b>9</b> Enter the sum of the hybrid deduction accounts with respect to stock of the foreign corporation (see instructions) \$ _____		

Form **5471** (Rev. 12-2024)

**SCHEDULE E  
(Form 5471)**

(Rev. December 2021)

Department of the Treasury  
Internal Revenue Service**Income, War Profits, and Excess Profits Taxes Paid or Accrued**

► Attach to Form 5471.

► Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND - NORTH AMERICA, L

Identifying number

36-4732802

Reference ID number (see instructions)

36-4732802NA

- a Separate Category (Enter code - see instructions). . . . . ► PAS
- b If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions). . . . . ►
- c If one of the RBT codes is entered on line a, enter the country code for the treaty country (see instructions) . . . . . ►

**Part I Taxes for Which a Foreign Tax Credit Is Allowed****Section 1 - Taxes Paid or Accrued Directly by Foreign Corporation**

	(a) Name of Payor Entity	(b) EIN or Reference ID Number of Payor Entity	(c) Unsuspended Taxes	(d) Country or U.S. Possession to Which Tax Is Paid (Enter code - see instructions. Use a separate line for each.)	(e) Foreign Tax Year of Payor Entity to Which Tax Relates (Year/Month/Day)	(f) U.S. Tax Year of Payor Entity to Which Tax Relates (Year/Month/Day)	
1							
2							
3							
4							
	(g) Income Subject to Tax in the Foreign Jurisdiction (see instructions)	(h) If taxes are paid on U.S. source income, check box	(i) Local Currency in Which Tax Is Payable (enter code - see instructions)	(j) Tax Paid or Accrued (in local currency in which the tax is payable)	(k) Conversion Rate to U.S. Dollars	(l) In U.S. Dollars (divide column (j) by column (k))	(m) In Functional Currency of Foreign Corporation
1							
2							
3							
4							
5	Total (combine lines 1 through 4 of column (l)). Also report amount on Schedule E-1, line 4 . . . . . ►						
6	Total (combine lines 1 through 4 of column (m)) . . . . . ►						

**Section 2 - Taxes Deemed Paid by Foreign Corporation**

	(a) Name of Lower-Tier Distributing Foreign Corporation	(b) EIN or Reference ID Number of Lower-Tier Distributing Foreign Corporation	(c) Country or U.S. Possession to Which Tax Is Paid (Enter code - see instructions. Use a separate line for each.)	(d) PTEP Group (enter code)	(e) Annual PTEP Account (enter year)
1					
2					
3					
4					
	(f) PTEP Distributed (enter amount in functional currency)	(g) Total Amount of PTEP in the PTEP Group (in functional currency)	(h) Total Amount of the PTEP Group Taxes With Respect to PTEP Group (USD)	(i) Foreign Income Taxes Properly Attributable to PTEP and not Previously Deemed Paid ((column (f)/column (g)) x column (h)) (USD)	
1					
2					
3					
4					
5	Total (combine lines 1 through 4 of column (i)). Also report amount on Schedule E-1, line 6 . . . . . ►				

For Paperwork Reduction Act Notice, see instructions.

Schedule E (Form 5471) (Rev. 12-2021)



Name of foreign corporation <b>TRILINC GLOBAL IMPACT FUND - NORTH AMERICA, L</b>	EIN (if any) <b>364732802NA</b>	Reference ID number (see instructions) <b>36-4732802NA</b>
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**a** Separate Category (Enter code-see instructions.) . . . . . ▶ PAS  
**b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . . ▶  
**c** If one of the RBT codes is entered on line a, enter the country code for the treaty country (see instructions) . . . . . ▶

**Part II Election**

For tax years beginning after December 31, 2004, has an election been made under section 986(a)(1)(D) to translate taxes using the exchange rate on the date of payment?

☐ Yes ☒ No If "Yes," state date of election ▶

**Part III Taxes for Which a Foreign Tax Credit Is Disallowed** (Enter in functional currency of foreign corporation.)

	(a) Name of Payor Entity	(b) EIN or Reference ID Number of Payor Entity	(c) Section 901(j)	(d) Section 901(k) and (l)	(e) Section 901(m)	(f) U.S. Taxes	(g) Suspended Taxes	(h) Other	(i) Total
<b>1</b>									
<b>2</b>									
<b>3</b>	In functional currency (combine lines 1 and 2) . . . . . ▶								
<b>4</b>	In U.S. dollars (translated at the average exchange rate, as defined in section 989(b)(3) and related regulations (see instructions)) . . . . . ▶								

**Schedule E-1 Taxes Paid, Accrued, or Deemed Paid on Earnings and Profits (E&P) of Foreign Corporation**

IMPORTANT: Enter amounts in U.S. dollars.		Taxes related to:			
		(a) Subpart F Income	(b) Tested Income	(c) Residual Income	(d) Suspended Taxes
<b>1a</b>	Balance at beginning of year (as reported in prior year Schedule E-1) . . . . .	-0-	-0-	-0-	
<b>b</b>	Beginning balance adjustments (attach statement) . . . . .				
<b>c</b>	Adjusted beginning balance (combine lines 1a and 1b) . . . . .				
<b>2</b>	Adjustment for foreign tax redetermination . . . . .				
<b>3a</b>	Taxes unsuspended under anti-splitter rules . . . . .				
<b>b</b>	Taxes suspended under anti-splitter rules . . . . .				
<b>4</b>	Taxes reported on Schedule E, Part I, Section 1, line 5, column (l) . . . . .				
<b>5</b>	Taxes carried over in nonrecognition transactions . . . . .				
<b>6</b>	Taxes reported on Schedule E, Part I, Section 2, line 5, column (i) . . . . .				
<b>7</b>	Other adjustments (attach statement) . . . . .				
<b>8</b>	Taxes paid or accrued on current income/E&P or accumulated E&P (combine lines 1c through 7) . . . . .				
<b>9</b>	Taxes deemed paid with respect to inclusions (see instructions) . . . . .				
<b>10</b>	Taxes deemed paid with respect to actual distributions . . . . .				
<b>11</b>	Taxes on amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .				
<b>12</b>	Other (attach statement) . . . . .				
<b>13</b>	Balance of taxes paid or accrued (combine lines 8 through 12 in columns (a), (b), and (c)) . . . . .				
<b>14</b>	Reserved for future use . . . . .				
<b>15</b>	Reduction for other taxes not deemed paid . . . . .				
<b>16</b>	Balance of taxes paid or accrued at the beginning of the next year. Line 16, columns (a), (b), and (c) must always equal zero. So, if necessary, enter negative amounts on line 15 of columns (a), (b), and (c) in amounts sufficient to reduce line 13, columns (a), (b), and (c) to zero. For the remaining columns, combine lines 8 through 12 . . . . .	-0-	-0-	-0-	

Name of foreign corporation

EIN (if any)

Reference ID number (see instructions)

TRILINC GLOBAL IMPACT FUND - NORTH AMERICA, L

364732802NA

36-4732802NA

**a** Separate Category (Enter code - see instructions.) . . . . . **PAS**

**b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . .

**c** If one of the RBT codes is entered on line a, enter the country code for the treaty country (see instructions) . . . . .

**Schedule E-1 Taxes Paid, Accrued, or Deemed Paid on Accumulated Earnings and Profits (E&P) of Foreign Corporation (continued)****(e) Taxes related to previously taxed E&P** (see instructions)

	(i) Reclassified section 965(a) PTEP	(ii) Reclassified section 965(b) PTEP	(iii) General section 959(c)(1) PTEP	(iv) Reclassified section 951A PTEP	(v) Reclassified section 245A(d) PTEP	(vi) Section 965(a) PTEP	(vii) Section 965(b) PTEP	(viii) Section 951A PTEP	(ix) Section 245A(d) PTEP	(x) Section 951(a)(1)(A) PTEP
<b>1a</b>										
<b>b</b>										
<b>c</b>										
<b>2</b>										
<b>3a</b>										
<b>b</b>										
<b>4</b>										
<b>5</b>										
<b>6</b>										
<b>7</b>										
<b>8</b>										
<b>9</b>										
<b>10</b>										
<b>11</b>										
<b>12</b>										
<b>13</b>										
<b>14</b>										
<b>15</b>										
<b>16</b>										

Schedule E (Form 5471) (Rev. 12-2021)

Current Earnings and Profits

▶ Attach to Form 5471.

OMB No. 1545-0123

▶ Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

Identifying number

36-4732802

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND - NORTH AMERICA, L

EIN (if any)

364732802NA

Reference ID number (see instructions)

36-4732802NA

**IMPORTANT:** Enter the amounts on lines 1 through 5c in **functional** currency.

1	Current year net income or (loss) per foreign books of account.			1	35,870.
2	Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax accounting standards (see instructions):	Net Additions	Net Subtractions		
a	Capital gains or losses.	2a			
b	Depreciation and amortization.	2b			
c	Depletion.	2c			
d	Investment or incentive allowance.	2d			
e	Charges to statutory reserves.	2e			
f	Inventory adjustments.	2f			
g	Income taxes (see Schedule E, Part I, Section 1, line 6, column (m), and Part III, line 3, column (i)).	2g			
h	Foreign currency gains or losses.	2h			
i	Other (attach statement).	2i			
3	Total net additions.	3			
4	Total net subtractions.	4			
5a	Current earnings and profits (line 1 plus line 3 minus line 4).	5a			35,870.
b	DASTM gain or (loss) for foreign corporations that use DASTM (see instructions).	5b			
c	Combine lines 5a and 5b and enter the result on line 5c. Then enter on lines 5c(i), 5c(ii), and 5c(iii)(A) through 5c(iii)(D) the portion of the line 5c amount with respect to the categories of income shown on those lines.	5c			35,870.
(i)	General category (enter amount on applicable Schedule J, Part I, line 3, column (a)).	5c(i)			
(ii)	Passive category (enter amount on applicable Schedule J, Part I, line 3, column (a)).	5c(ii)	35,870.		
(iii)	Section 901(j) category:				
(A)	Enter the country code of the sanctioned country ▶ _____ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(A) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(A)			
(B)	Enter the country code of the sanctioned country ▶ _____ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(B) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(B)			
(C)	Enter the country code of the sanctioned country ▶ _____ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(C) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(C)			
(D)	Enter the country code of the sanctioned country ▶ _____ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(D) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(D)			
d	Current earnings and profits in U.S. dollars (line 5c translated at the average exchange rate, as defined in section 989(b)(3) and the related regulations (see instructions)).	5d			35,870.
e	Enter exchange rate used for line 5d.		1.0000000		

For Paperwork Reduction Act Notice, see instructions.

Schedule H (Form 5471) (Rev. 12-2021)

**SCHEDULE I-1  
(Form 5471)**

(Rev. December 2021)

Department of the Treasury  
Internal Revenue Service**Information for Global Intangible Low-Taxed Income**

► Attach to Form 5471.

► Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

Identifying number

36-4732802

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND - NORTH AMERICA, L

EIN (if any)

364732802NA

Reference ID number (see instructions)

36-4732802NA

Separate Category (Enter code - see instructions.)

► PAS

		Functional Currency	Conversion Rate	U.S. Dollars
<b>1</b> Gross income (see instructions if cost of goods sold exceed gross receipts) . . . . .	<b>1</b>			
<b>2</b> Exclusions (see instructions if cost of goods sold exceed gross receipts)				
<b>a</b> Effectively connected income . . . . .	<b>2a</b>			
<b>b</b> Subpart F income . . . . .	<b>2b</b>			
<b>c</b> High-tax exception income per section 954(b)(4) . . . . .	<b>2c</b>			
<b>d</b> Related party dividends . . . . .	<b>2d</b>			
<b>e</b> Foreign oil and gas extraction income . . . . .	<b>2e</b>			
<b>3</b> Total exclusions (combine lines 2a through 2e) . . . . .	<b>3</b>			
<b>4</b> Gross income less total exclusions (line 1 minus line 3) (see instructions) . . . . .	<b>4</b>			
<b>5</b> Deductions properly allocable to amount on line 4 . . . . .	<b>5</b>			
<b>6</b> Tested income (loss) (line 4 minus line 5) (see instructions) . . . . .	<b>6</b>			
<b>7</b> Tested foreign income taxes . . . . .	<b>7</b>			
<b>8</b> Qualified business asset investment (QBAI) . . . . .	<b>8</b>			
<b>9a</b> Interest expense included on line 5 . . . . .	<b>9a</b>			
<b>b</b> Qualified interest expense . . . . .	<b>9b</b>			
<b>c</b> Tested loss QBAI amount . . . . .	<b>9c</b>			
<b>d</b> Tested interest expense (line 9a minus the sum of line 9b and line 9c). If zero or less, enter -0- . . . . .	<b>9d</b>			
<b>10a</b> Interest income included in line 4 . . . . .	<b>10a</b>			
<b>b</b> Qualified interest income . . . . .	<b>10b</b>			
<b>c</b> Tested interest income (line 10a minus line 10b). If zero or less, enter -0- . . . . .	<b>10c</b>			

For Paperwork Reduction Act Notice, see instructions.

Schedule I-1 (Form 5471) (Rev. 12-2021)

**SCHEDULE J  
(Form 5471)**(Rev. December 2020)  
Department of the Treasury  
Internal Revenue Service**Accumulated Earnings & Profits (E&P) of Controlled Foreign Corporation**► **Attach to Form 5471.**► **Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.**

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

Identifying number

36-4732802

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND - NORTH AMERICA, L

EIN (if any)

364732802NA

Reference ID number (see instructions)

36-4732802NA

**a** Separate Category (Enter code - see instructions.) . . . . .

PAS

**b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . .**Part I Accumulated E&P of Controlled Foreign Corporation**☒ Check the box if person filing return does not have all U.S. shareholders' information to complete an amount in column (e) (see instructions).**Important:** Enter amounts in functional currency.

		(a) Post-2017 E&P Not Previously Taxed (post-2017 section 959(c)(3) balance)	(b) Post-1986 Undistributed Earnings (post-1986 and pre-2018 section 959(c)(3) balance)	(c) Pre-1987 E&P Not Previously Taxed (pre-1987 section 959(c)(3) balance)	(d) Hovering Deficit and Deduction for Suspended Taxes	(e) Previously Taxed E&P (see instructions)	
						(i) Reclassified section 965(a) PTEP	(ii) Reclassified section 965(b) PTEP
1a	Balance at beginning of year (as reported on prior year Schedule J) . . . . .						
b	Beginning balance adjustments (attach statement) . . . . .						
c	Adjusted beginning balance (combine lines 1a and 1b)						
2a	Reduction for taxes unsuspended under anti-splitter rules						
b	Disallowed deduction for taxes suspended under anti-splitter rules . . . . .						
3	Current year E&P (or deficit in E&P) (enter amount from applicable line 5c of Schedule H) . . . . .	35,870.					
4	E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation . . . . .						
5a	E&P carried over in nonrecognition transaction . . . . .						
b	Reclassify deficit in E&P as hovering deficit after nonrecognition transaction . . . . .						
6	Other adjustments (attach statement) . . . . .						
7	Total current and accumulated E&P (combine lines 1c through 6) . . . . .	35,870.					
8	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P . . . . .						
9	Actual distributions . . . . .						
10	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .						
11	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions)						
12	Other adjustments (attach statement) . . . . .						
13	Hovering deficit offset of undistributed post-transaction E&P (see instructions) . . . . .						
14	Balance at beginning of next year (combine lines 7 through 13)	35,870.					

**For Paperwork Reduction Act Notice, see the Instructions for Form 5471.****Schedule J (Form 5471) (Rev. 12-2020)**

JSA

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**Part I** Accumulated E&P of Controlled Foreign Corporation *(continued)*

	<b>(e)</b> Previously Taxed E&P (see instructions)				
	<b>(iii)</b> General section 959(c)(1) PTEP	<b>(iv)</b> Reclassified section 951A PTEP	<b>(v)</b> Reclassified section 245A(d) PTEP	<b>(vi)</b> Section 965(a) PTEP	<b>(vii)</b> Section 965(b) PTEP
<b>1 a</b>					
<b>b</b>					
<b>c</b>					
<b>2 a</b>					
<b>b</b>					
<b>3</b>					
<b>4</b>					
<b>5 a</b>					
<b>b</b>					
<b>6</b>					
<b>7</b>					
<b>8</b>					
<b>9</b>					
<b>10</b>					
<b>11</b>					
<b>12</b>					
<b>13</b>					
<b>14</b>					

  

	<b>(e)</b> Previously Taxed E&P (see instructions)			<b>(f)</b> Total Section 964(a) E&P (combine columns (a), (b), (c), and (e)(i) through (e)(x))
	<b>(viii)</b> Section 951A PTEP	<b>(ix)</b> Section 245A(d) PTEP	<b>(x)</b> Section 951(a)(1)(A) PTEP	
<b>1 a</b>				
<b>b</b>				
<b>c</b>				
<b>2 a</b>				
<b>b</b>				
<b>3</b>				35,870.
<b>4</b>				
<b>5 a</b>				
<b>b</b>				
<b>6</b>				
<b>7</b>				35,870.
<b>8</b>				
<b>9</b>				
<b>10</b>				
<b>11</b>				
<b>12</b>				
<b>13</b>				
<b>14</b>				35,870.

**Part II**   **Nonpreviously Taxed E&P Subject to Recapture as Subpart F Income (section 952(c)(2))**

**Important:** Enter amounts in functional currency.

<b>1</b>	Balance at beginning of year . . . . .	▶	<b>1</b>	
<b>2</b>	Additions (amounts subject to future recapture). . . . .	▶	<b>2</b>	
<b>3</b>	Subtractions (amounts recaptured in current year) . . . . .	▶	<b>3</b>	
<b>4</b>	Balance at end of year (combine lines 1 through 3) . . . . .	▶	<b>4</b>	

Transactions Between Controlled Foreign Corporation  
and Shareholders or Other Related Persons

OMB No. 1545-0123

▶ Attach to Form 5471.

▶ Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

Name of person filing Form 5471		Identifying number
TRILINC GLOBAL IMPACT FUND, LLC		36-4732802
Name of foreign corporation	EIN (if any)	Reference ID number (see instructions)
TRILINC GLOBAL IMPACT FUND - NORTH AMERICA, L	364732802NA	36-4732802NA

**Important:** Complete a **separate** Schedule M for each controlled foreign corporation. Enter the totals for each type of transaction that occurred during the annual accounting period between the foreign corporation and the persons listed in columns (b) through (f). All amounts must be stated in U.S. dollars translated from functional currency at the average exchange rate for the foreign corporation's tax year. See instructions.

Enter the relevant functional currency and the exchange rate used throughout this schedule ▶

(a) Transactions of foreign corporation	(b) U.S. person filing this return	(c) Any domestic corporation or partnership controlled by U.S. person filing this return	(d) Any other foreign corporation or partnership controlled by U.S. person filing this return	(e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return)	(f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation
1 Sales of stock in trade (inventory)					
2 Sales of tangible property other than stock in trade . . . . .					
3 Sales of property rights (patents, trademarks, etc.). . . . .					
4 Platform contribution transaction payments received . . . . .					
5 Cost sharing transaction payments received . . . . .					
6 Compensation received for technical, managerial, engineering, construction, or like services . .					
7 Commissions received . . . . .					
8 Rents, royalties, and license fees received					
9 Hybrid dividends received (see instructions)					
10 Dividends received (exclude hybrid dividends, deemed distributions under subpart F, and distributions of previously taxed income) . . . .					
11 Interest received. . . . .					
12 Premiums received for insurance or reinsurance. . . . .					
13 Loan guarantee fees received .					
14 Other amounts received (attach statement)					
15 Add lines 1 through 14 . . . . .					
16 Purchases of stock in trade (inventory)					
17 Purchases of tangible property other than stock in trade. . . .					
18 Purchases of property rights (patents, trademarks, etc.) . . .					
19 Platform contribution transaction payments paid . . . . .					
20 Cost sharing transaction payments paid .					
21 Compensation paid for technical, managerial, engineering, construction, or like services . .					
22 Commissions paid . . . . .					
23 Rents, royalties, and license fees paid					
24 Hybrid dividends paid (see instructions)					
25 Dividends paid (exclude hybrid dividends paid) . . . . .					
26 Interest paid . . . . .					
27 Premiums paid for insurance or reinsurance					
28 Loan guarantee fees paid . . .					
29 Other amounts paid (attach statement). .					
30 Add lines 16 through 29. . . .					



(a) Transactions of foreign corporation	(b) U.S. person filing this return	(c) Any domestic corporation or partnership controlled by U.S. person filing this return	(d) Any other foreign corporation or partnership controlled by U.S. person filing this return	(e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return)	(f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation
31 Accounts Payable . . . . .					
32 Amounts borrowed (enter the maximum loan balance during the year) - see instructions . . . . .					
33 Accounts Receivable . . . . .					
34 Amounts loaned (enter the maximum loan balance during the year) - see instructions					

**SCHEDULE P  
(Form 5471)**

(Rev. December 2020)

Department of the Treasury  
Internal Revenue Service

**Previously Taxed Earnings and Profits of U.S. Shareholder  
of Certain Foreign Corporations**

▶ **Attach to Form 5471.**

▶ **Go to *www.irs.gov/Form5471* for instructions and the latest information.**

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

**Identifying number**

36-4732802

Name of U.S. shareholder

TRILINC GLOBAL IMPACT FUND, LLC

**Identifying number**

36-4732802

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND - NORTH AMERICA, L

EIN (if any)

364732802NA

**Reference ID number** (see instructions)

36-4732802NA

**a** Separate Category (Enter code - see instructions.) . . . . .

PAS

**b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . .

**Part I Previously Taxed E&P in Functional Currency** (see instructions)

		(a) Reclassified section 965(a) PTEP	(b) Reclassified section 965(b) PTEP	(c) General section 959(c)(1) PTEP
<b>1a</b>	Balance at beginning of year (see instructions) . . . . .			
<b>b</b>	Beginning balance adjustments (attach statement) . . . . .			
<b>c</b>	Adjusted beginning balance (combine lines 1a and 1b) . . . . .			
<b>2</b>	Reduction for taxes unsuspended under anti-splitter rules . . . . .			
<b>3</b>	Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation			
<b>4</b>	Previously taxed E&P carried over in nonrecognition transaction . . . . .			
<b>5</b>	Other adjustments (attach statement) . . . . .			
<b>6</b>	Total previously taxed E&P (combine lines 1c through 5) . . . . .			
<b>7</b>	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P . . . . .			
<b>8</b>	Actual distributions of previously taxed E&P . . . . .			
<b>9</b>	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .			
<b>10</b>	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions) . . . . .			
<b>11</b>	Other adjustments (attach statement) . . . . .			
<b>12</b>	Balance at beginning of next year (combine lines 6 through 11) . . . . .			

**For Paperwork Reduction Act Notice, see instructions.**

**Schedule P (Form 5471) (Rev. 12-2020)**

**Part I**   **Previously Taxed E&P in Functional Currency** (see instructions) *(continued)*

	(d) Reclassified section 951A PTEP	(e) Reclassified section 245A(d) PTEP	(f) Section 965(a) PTEP	(g) Section 965(b) PTEP	(h) Section 951A PTEP	(i) Section 245A(d) PTEP	(j) Section 951(a)(1)(A) PTEP	(k) Total
<b>1a</b>								
<b>b</b>								
<b>c</b>								
<b>2</b>								
<b>3</b>								
<b>4</b>								
<b>5</b>								
<b>6</b>								
<b>7</b>								
<b>8</b>								
<b>9</b>								
<b>10</b>								
<b>11</b>								
<b>12</b>								

**Part II Previously Taxed E&P in U.S. Dollars**

		(a) Reclassified section 965(a) PTEP	(b) Reclassified section 965(b) PTEP	(c) General section 959(c)(1) PTEP
<b>1 a</b>	Balance at beginning of year (see instructions) . . . . .			
<b>b</b>	Beginning balance adjustments (attach statement) . . . . .			
<b>c</b>	Adjusted beginning balance (combine lines 1a and 1b) . . . . .			
<b>2</b>	Reduction for taxes unsuspended under anti-splitter rules . . . . .			
<b>3</b>	Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation . . . . .			
<b>4</b>	Previously taxed E&P carried over in nonrecognition transaction . . . . .			
<b>5</b>	Other adjustments (attach statement) . . . . .			
<b>6</b>	Total previously taxed E&P (combine lines 1c through 5) . . . . .			
<b>7</b>	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P . . . . .			
<b>8</b>	Actual distributions of previously taxed E&P . . . . .			
<b>9</b>	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .			
<b>10</b>	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions) . . . . .			
<b>11</b>	Other adjustments (attach statement) . . . . .			
<b>12</b>	Balance at beginning of next year (combine lines 6 through 11) . . . . .			

Schedule P (Form 5471) (Rev. 12-2020)

**Part II** Previously Taxed E&P in U.S. Dollars *(continued)*

	(d) Reclassified section 951A PTEP	(e) Reclassified section 245A(d) PTEP	(f) Section 965(a) PTEP	(g) Section 965(b) PTEP	(h) Section 951A PTEP	(i) Section 245A(d) PTEP	(j) Section 951(a)(1)(A) PTEP	(k) Total
1a								
b								
c								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								

Schedule P (Form 5471) (Rev. 12-2020)

CFC Income by CFC Income Groups

OMB No. 1545-0123

Attach to Form 5471.

Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

Name of person filing Form 5471 TRILINC GLOBAL IMPACT FUND, LLC		Identifying number 36-4732802
Name of foreign corporation TRILINC GLOBAL IMPACT FUND - NORTH AMERICA, L	EIN (if any) 364732802NA	Reference ID number (see instructions) 36-4732802NA

Complete a separate Schedule Q with respect to each applicable category of income (see instructions).

A Enter separate category code with respect to which this Schedule Q is being completed (see instructions for codes) . . . . . PAS

B If category code "PAS" is entered on line A, enter the applicable grouping code (see instructions) . . . . . III

C If code "901j" is entered on line A, enter the country code for the sanctioned country (see instructions) . . . . .

Complete a separate Schedule Q for U.S. source income and foreign source income (see instructions for an exception).

D Indicate whether this Schedule Q is being completed for: ☐ U.S. source income or ☒ Foreign source income

Complete a separate Schedule Q for FOGEI or FORI income.

E If this Schedule Q is being completed for FOGEI or FORI income, check this box . . . . . ☐

Enter amounts in functional currency of the foreign corporation (unless otherwise noted).	(i) Country Code	(ii) Gross Income	(iii) Definitely Related Expenses	(iv) Related Person Interest Expense	(v) Other Interest Expense	(vi) Research & Experimental Expenses	(vii) Other Expenses (attach schedule)
1 Subpart F Income Groups							
a Dividends, Interest, Rents, Royalties, & Annuities (Total) . . . .		35,870.					
(1) Unit name: TRILINC GLOBAL	CJ	35,870.					
(2) Unit name:							
b Net Gain From Certain Property Transactions (Total) . . . . .							
(1) Unit name:							
(2) Unit name:							
c Net Gain From Commodities Transactions (Total) . . . . .							
(1) Unit name:							
(2) Unit name:							
d Net Foreign Currency Gain (Total)							
(1) Unit name:							
(2) Unit name:							
e Income Equivalent to Interest (Total)							
(1) Unit name:							
(2) Unit name:							
f Other Foreign Personal Holding Company Income (Total) (attach statement - see instructions). . . .							
(1) Unit name:							
(2) Unit name:							

	(viii) Current Year Tax on Reattributed Income From Disregarded Payments	(ix) Current Year Tax on All Other Disregarded Payments	(x) Other Current Year Taxes	(xi) Net Income (column (ii) less columns (iii) through (x))	(xii) Foreign Taxes for Which Credit Allowed (U.S. Dollars)	(xiii) Average Asset Value	(xiv) High Tax Election	(xv) Loss Allocation	(xvi) Net Income After Loss Allocation (column (xi) minus column (xv))
1									
a				35,870.					
(1)				35,870.			<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
b									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
c									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
d									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
e									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
f									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		

Enter amounts in functional currency of the foreign corporation (unless otherwise noted).

	(i) Country Code	(ii) Gross Income	(iii) Definitely Related Expenses	(iv) Related Person Interest Expense	(v) Other Interest Expense	(vi) Research & Experimental Expenses	(vii) Other Expenses (attach schedule)
1 Subpart F Income Groups							
g Foreign Base Company Sales Income (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
h Foreign Base Company Services Income (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
i Full Inclusion Foreign Base Company Income (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
j Insurance Income (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
k International Boycott Income . . . . .							
l Bribes, Kickbacks, and Other Payments . . . . .							
m Section 901(j) income . . . . .							
2 Recaptured Subpart F Income . . . . .							
3 Tested Income Group (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
4 Residual Income Group (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
5 Total . . . . .		35,870.					



	(viii) Current Year Tax on Reattributed Income From Disregarded Payments	(ix) Current Year Tax on All Other Disregarded Payments	(x) Other Current Year Taxes	(xi) Net Income (column (ii) less columns (iii) through (x))	(xii) Foreign Taxes for Which Credit Allowed (U.S. Dollars)	(xiii) Average Asset Value	(xiv) High Tax Election	(xv) Loss Allocation	(xvi) Net Income After Loss Allocation (column (xi) minus column (xv))
1									
g									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
h									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
i									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
j									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
k									
l									
m									
2									
3									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
4									
(1)									
(2)									
5				35,870.					

Distributions From a Foreign Corporation

OMB No. 1545-0123

▶ Attach to Form 5471.

▶ Go to [www.irs.gov/Form5471](https://www.irs.gov/Form5471) for instructions and the latest information.

Name of person filing Form 5471		Identifying number
TRILINC GLOBAL IMPACT FUND, LLC		36-4732802
Name of foreign corporation	EIN (if any)	Reference ID number (see instructions)
TRILINC GLOBAL IMPACT FUND - NORTH AMERICA, L	364732802NA	36-4732802NA

	(a) Description of distribution	(b) Date of distribution	(c) Amount of distribution in foreign corporation's functional currency	(d) Amount of E&P distribution in foreign corporation's functional currency
1	NO DISTRIBUTIONS	12/31/2024	NONE	NONE
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				

TRILINC GLOBAL IMPACT FUND - NORTH AMERICA, LTD. meets the requirements under IRC section 1297 to be treated as a PFIC for U.S. Federal Income Tax purposes. (CFC) has made the election pursuant to IRC section 1295(b) to be treated as a Qualified Electing Fund. During the tax year, (CFC) earned QEF PTEP, which it subsequently distributed up the chain of ownership. The QEF PTEP and subsequent distribution has been reported and tracked on Schedule J rather than as a dividend distribution on Schedule M.

Form **5471**

(Rev. December 2024)

Department of the Treasury  
Internal Revenue Service

# Information Return of U.S. Persons With Respect to Certain Foreign Corporations

Go to [www.irs.gov/Form5471](https://www.irs.gov/Form5471) for instructions and the latest information.

Information furnished for the foreign corporation's annual accounting period (tax year required by section 898) (see instructions) beginning 01/01/2024 , and ending 12/31/2024

OMB No. 1545-0123

Attachment  
Sequence No. **121**

Name of person filing this return

TRILINC GLOBAL IMPACT FUND, LLC

Number, street, and room or suite no. (or P.O. box number if mail is not delivered to street address)

1230 ROSECRANS AVENUE, SUITE 605

City or town, state, and ZIP code

MANHATTAN BEACH, CA 90266

Filer's tax year beginning 01/01/2024 , and ending 12/31/2024

**D** Check box if this is a final Form 5471 for the foreign corporation . . . . . ☐

**E** Check if any excepted specified foreign financial assets are reported on this form (see instructions). . . . . ☐

**F** Check the box if this Form 5471 has been completed using "Alternative Information" under Rev. Proc. 2019-40 . . . . . ☐

**G** If the box on line F is checked, enter the corresponding code for "Alternative Information" (see instructions) . . . . .

**H** Person(s) on whose behalf this information return is filed:

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Shareholder	Officer	Director

**Important:** Fill in all applicable lines and schedules. All information **must** be in English. All amounts **must** be stated in U.S. dollars unless otherwise indicated.

<b>1a</b> Name and address of foreign corporation TRILINC GLOBAL IMPACT FUND - AFRICA LATIN AMERICA, OFFICES OF MAPLES CORPORATE SERVICE LIMITED, P.O. BOX 309 UGLAND HOUSE, GRAND CAYMAN KY1-1104 CJ				<b>b(1)</b> Employer identification number, if any 364732802AL	
				<b>b(2)</b> Reference ID number (see instructions) 36-4732802ALA	
				<b>b(3)</b> Previous reference ID number(s), if any (see instructions)	
				<b>c</b> Country under whose laws incorporated CJ	
<b>d</b> Date of incorporation 02/26/2021	<b>e</b> Principal place of business CJ	<b>f</b> Principal business activity code number 523110	<b>g</b> Principal business activity INVESTMENTS	<b>h</b> Functional currency code USD	

**2** Provide the following information for the foreign corporation's accounting period stated above.

<b>a</b> Name, address, and identifying number of branch office or agent (if any) in the United States	<b>b</b> If a U.S. income tax return was filed, enter:	
	(i) Taxable income or (loss)	(ii) U.S. income tax paid (after all credits)
<b>c</b> Name and address of foreign corporation's statutory or resident agent in country of incorporation TRILINC GLOBAL IMPACT FUND - AFRICA LATIN AM OFFICES OF MAPLES CORPORATE SERVICES LIMITED UGLAND HOUSE GRAND CAYMAN KY1-1104 CJ	<b>d</b> Name and address (including corporate department, if applicable) of person (or persons) with custody of the books and records of the foreign corporation, and the location of such books and records, if different TRILINC GLOBAL IMPACT FUND - AFRICA LATIN AMERICA, OFFICES OF MAPLES CORPORATE, SERVICES LIMITED, P.O. UGLAND HOUSE, GRAND CAYMAN CJ, KY1-1104	

## Schedule A Stock of the Foreign Corporation

(a) Description of each class of stock	(b) Number of shares issued and outstanding	
	(i) Beginning of annual accounting period	(ii) End of annual accounting period
COMMON	1.	1.

For Paperwork Reduction Act Notice, see instructions.

Form **5471** (Rev. 12-2024)

Schedule B

Shareholders of Foreign Corporation

Part I

U.S. Shareholders of Foreign Corporation (see instructions)

(a) Name, address, and identifying number of shareholder	(b) Description of each class of stock held by shareholder. <b>Note:</b> This description should match the corresponding description entered in Schedule A, column (a).	(c) Number of shares held at beginning of annual accounting period	(d) Number of shares held at end of annual accounting period	(e) Pro rata share of subpart F income (enter as a percentage)
TRILINC GLOBAL IMPACT FUND, LLC 1230 ROSECRANS AVENUE, SUITE 605 MANHATTAN BEACH, CA 90266 36-4732802	ORDINARY	1.	1.	100.00000

Part II

Direct Shareholders of Foreign Corporation (see instructions)

(a) Name, address, and identifying number of shareholder. Also, include country of incorporation or formation, if applicable.	(b) Description of each class of stock held by shareholder. <b>Note:</b> This description should match the corresponding description entered in Schedule A, column (a).	(c) Number of shares held at beginning of annual accounting period	(d) Number of shares held at end of annual accounting period
TRILINC GLOBAL IMPACT FUND - CAYMAN, LTD. OFFICES OF MAPLES CORPORATE UGLAND HOUSE, GRAND CAYMA, KY1-1104 CJ FOREIGNUS CJ	ORDINARY	1.	1.

**Schedule C Income Statement** (see instructions)

**Important:** Report all information in functional currency in accordance with U.S. generally accepted accounting principles (GAAP). Also, report each amount in U.S. dollars translated from functional currency (using GAAP translation rules). However, if the functional currency is the U.S. dollar, complete only the U.S. Dollars column. See instructions for special rules for dollar approximate separate transactions method (DASTM) corporations.

			Functional Currency	U.S. Dollars
<b>Income</b>	<b>1a</b>	Gross receipts or sales . . . . .	<b>1a</b>	
	<b>b</b>	Returns and allowances . . . . .	<b>1b</b>	
	<b>c</b>	Subtract line 1b from line 1a . . . . .	<b>1c</b>	
	<b>2</b>	Cost of goods sold . . . . .	<b>2</b>	
	<b>3</b>	Gross profit (subtract line 2 from line 1c) . . . . .	<b>3</b>	
	<b>4</b>	Dividends . . . . .	<b>4</b>	
	<b>5</b>	Interest . . . . .	<b>5</b>	1,683,316.
	<b>6a</b>	Gross rents . . . . .	<b>6a</b>	
	<b>b</b>	Gross royalties and license fees . . . . .	<b>6b</b>	
	<b>7</b>	Net gain or (loss) on sale of capital assets . . . . .	<b>7</b>	
<b>Deductions</b>	<b>8a</b>	Foreign currency transaction gain or loss - unrealized . . . . .	<b>8a</b>	-144,642.
	<b>b</b>	Foreign currency transaction gain or loss - realized . . . . .	<b>8b</b>	
	<b>9</b>	Other income (attach statement) . . . . .	<b>9</b>	
	<b>10</b>	Total income (add lines 3 through 9) . . . . .	<b>10</b>	1,538,674.
	<b>11</b>	Compensation not deducted elsewhere . . . . .	<b>11</b>	
	<b>12a</b>	Rents . . . . .	<b>12a</b>	
	<b>b</b>	Royalties and license fees . . . . .	<b>12b</b>	
	<b>13</b>	Interest . . . . .	<b>13</b>	
<b>Net Income</b>	<b>14</b>	Depreciation not deducted elsewhere . . . . .	<b>14</b>	
	<b>15</b>	Depletion . . . . .	<b>15</b>	
	<b>16</b>	Taxes (exclude income tax expense (benefit)) . . . . .	<b>16</b>	
	<b>17</b>	Other deductions (attach statement - exclude income tax expense (benefit)). . . . . SEE STATEMENT 1	<b>17</b>	516,365.
	<b>18</b>	Total deductions (add lines 11 through 17) . . . . .	<b>18</b>	516,365.
	<b>19</b>	Net income or (loss) before unusual or infrequently occurring items, and income tax expense (benefit) (subtract line 18 from line 10) . . . . .	<b>19</b>	1,022,309.
<b>Other Comprehensive Income</b>	<b>20</b>	Unusual or infrequently occurring items . . . . .	<b>20</b>	
	<b>21a</b>	Income tax expense (benefit) - current . . . . .	<b>21a</b>	
	<b>b</b>	Income tax expense (benefit) - deferred . . . . .	<b>21b</b>	
	<b>22</b>	Current year net income or (loss) per books (combine lines 19 through 21b) . . . . .	<b>22</b>	1,022,309.
<b>Other Comprehensive Income</b>	<b>23a</b>	Foreign currency translation adjustments . . . . .	<b>23a</b>	
	<b>b</b>	Other . . . . .	<b>23b</b>	
	<b>c</b>	Income tax expense (benefit) related to other comprehensive income . . . . .	<b>23c</b>	
	<b>24</b>	Other comprehensive income (loss), net of tax (line 23a plus line 23b less line 23c). . . . .	<b>24</b>	

Form **5471** (Rev. 12-2024)

**Schedule F Balance Sheet**

**Important:** Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See instructions for an exception for DASTM corporations.

Assets		(a) Beginning of annual accounting period	(b) End of annual accounting period
1	Cash . . . . .	1	
2a	Trade notes and accounts receivable . . . . .	2a	
b	Less allowance for bad debts . . . . .	2b ( ) ( )	
3	Derivatives . . . . .	3	
4	Inventories . . . . .	4	
5	Other current assets (attach statement). . . . .	5	
6	Loans to shareholders and other related persons . . . . .	6	
7	Investment in subsidiaries (attach statement). . . . .	7	
8	Other investments (attach statement) . . . . . SEE STATEMENT 1 . . . . .	8 13,745,978.	14,919,119.
9a	Buildings and other depreciable assets . . . . .	9a	
b	Less accumulated depreciation. . . . .	9b ( ) ( )	
10a	Depletable assets . . . . .	10a	
b	Less accumulated depletion . . . . .	10b ( ) ( )	
11	Land (net of any amortization) . . . . .	11	
12	Intangible assets:		
a	Goodwill . . . . .	12a	
b	Organization costs. . . . .	12b	
c	Patents, trademarks, and other intangible assets . . . . .	12c	
d	Less accumulated amortization for lines 12a, 12b, and 12c . . . . .	12d ( ) ( )	
13	Other assets (attach statement) . . . . . SEE STATEMENT 1 . . . . .	13 -438,844.	-73,311.
14	Total assets . . . . .	14 13,307,134.	14,845,808.
<b>Liabilities and Shareholders' Equity</b>			
15	Accounts payable . . . . .	15	
16	Other current liabilities (attach statement) . . . . .	16	
17	Derivatives . . . . .	17	
18	Loans from shareholders and other related persons . . . . .	18	
19	Other liabilities (attach statement) . . . . . SEE STATEMENT 1 . . . . .	19 11,367,506.	11,361,667.
20	Capital stock:		
a	Preferred stock . . . . .	20a	
b	Common stock . . . . .	20b	
21	Paid-in or capital surplus (attach reconciliation) . . . . .	21	
22	Retained earnings . . . . .	22 1,939,628.	3,484,141.
23	Less cost of treasury stock . . . . .	23 ( ) ( )	
24	Total liabilities and shareholders' equity . . . . .	24 13,307,134.	14,845,808.

**Schedule G Other Information**

	Yes	No
1 During the tax year, did the foreign corporation own at least a 10% interest, directly or indirectly, in any foreign partnership? . . . . . If "Yes," see the instructions for required statement.		X
2 During the tax year, did the foreign corporation own an interest in any trust? . . . . .		X
3 During the tax year, did the foreign corporation own any foreign entities that were disregarded as separate from their owner under Regulations sections 301.7701-2 and 301.7701-3 or did the foreign corporation own any foreign branches (see instructions)? . . . . . If "Yes," you are generally required to attach Form 8858 for each entity or branch (see instructions).		X
4a During the tax year, did the filer pay or accrue any base erosion payment under section 59A(d) to the foreign corporation or did the filer have a base erosion tax benefit under section 59A(c)(2) with respect to a base erosion payment made or accrued to the foreign corporation (see instructions)? . . . . . If "Yes," complete lines 4b and 4c.		X
b Enter the total amount of the base erosion payments. . . . . \$ _____		
c Enter the total amount of the base erosion tax benefits . . . . . \$ _____		
5a During the tax year, did the foreign corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? . . . . . If "Yes," complete line 5b.		X
b Enter the total amount of the disallowed deductions (see instructions) . . . . . \$ _____		

**Schedule G Other Information** (continued)

	Yes	No
<b>6a</b> Is the filer claiming a foreign-derived intangible income (FDII) deduction (under section 250) with respect to any transactions with the foreign corporation? . . . . . If "Yes," complete lines 6b, 6c, and 6d. See instructions.		X
<b>b</b> Enter the amount of gross receipts derived from all sales of general property to the foreign corporation that the filer included in its computation of foreign-derived deduction eligible income (FDDEI) . . . . . \$ _____		
<b>c</b> Enter the amount of gross receipts derived from all sales of intangible property to the foreign corporation that the filer included in its computation of FDDEI . . . . . \$ _____		
<b>d</b> Enter the amount of gross receipts derived from all services provided to the foreign corporation that the filer included in its computation of FDDEI . . . . . \$ _____		
<b>7</b> During the tax year, was the foreign corporation a participant in any cost sharing arrangement? . . . . . If the answer to question 7 is "Yes," complete a separate Schedule G-1 for each cost sharing arrangement in which the foreign corporation was a participant during the tax year.		X
<b>8</b> From April 25, 2014, to December 31, 2017, did the foreign corporation purchase stock or securities of a shareholder of the foreign corporation for use in a triangular reorganization (within the meaning of Regulations section 1.358-6(b)(2))? . . . . .		X
<b>9a</b> Did the foreign corporation receive any intangible property in a prior year or the current tax year for which the U.S. transferor is required to report a section 367(d) annual income inclusion for the taxable year? . . . . . If "Yes," go to line 9b.		X
<b>b</b> Enter in functional currency the amount of the earnings and profits reduction pursuant to section 367(d)(2)(B) for the tax year . . . . . \$ _____		
<b>10</b> During the tax year, was the foreign corporation an expatriated foreign subsidiary under Regulations section 1.7874-12(a)(9)? . . . . . If "Yes," see instructions and attach statement.		X
<b>11</b> During the tax year, did the foreign corporation participate in any reportable transaction as defined in Regulations section 1.6011-4? . . . . . If "Yes," attach Form(s) 8886 if required by Regulations section 1.6011-4(c)(3)(i)(G).		X
<b>12</b> During the tax year, did the foreign corporation pay or accrue any foreign tax that was disqualified for credit under section 901(m)? . . . . .		X
<b>13</b> During the tax year, did the foreign corporation pay or accrue foreign taxes to which section 909 applies, or treat foreign taxes that were previously suspended under section 909 as no longer suspended? . . . . .		X
<b>14</b> Did you answer "Yes" to any of the questions in the instructions for line 14? . . . . . If "Yes," enter the corresponding code(s) from the instructions and attach statement _____		X
<b>15</b> Does the foreign corporation have interest expense disallowed under section 163(j) (see instructions)? . . . . . If "Yes," enter the amount . . . . . \$ _____		X
<b>16</b> Does the foreign corporation have previously disallowed interest expense under section 163(j) carried forward to the current tax year (see instructions)? . . . . . If "Yes," enter the amount . . . . . \$ _____		X
<b>17a</b> Did any extraordinary reduction with respect to a controlling section 245A shareholder occur during the tax year (see instructions)? . . . . .		X
<b>b</b> If the answer to question 17a is "Yes," was an election made to close the tax year such that no amount is treated as an extraordinary reduction amount or tiered extraordinary reduction amount (see instructions)? . . . . .		
<b>18a</b> Did the filer have any loan to or from the foreign corporation to which the safe-haven rate rules of Regulations section 1.482-2(a)(2)(iii)(B) are applicable, and for which the filer used a rate of interest within the relevant safe-haven range (100% to 130% of the applicable Federal rate (AFR) for the relevant term)? . . . . .		X
<b>b</b> Did the filer have any loan to or from the foreign corporation to which the safe-haven rate rules of Regulations section 1.482-2(a)(2)(iii)(B) are applicable, and for which the filer used a rate of interest outside the relevant safe-haven range (100% to 130% of the AFR for the relevant term)? . . . . .		X
<b>19a</b> Did the filer issue a covered debt instrument in any of the transactions described in Regulations section 1.385-3(b)(2) with respect to the foreign corporation during the tax year, or, did the filer issue or refinance indebtedness owed to the foreign corporation during the 36 months before or after the date of a distribution or acquisition described in Regulations section 1.385-3(b)(3)(i) made by the filer, and either the issuance or refinance of indebtedness, or the distribution or acquisition, occurred during the tax year? . . . . .		X
<b>b</b> If the answer to question 19a is "Yes," provide the following. (1) The amount of such transaction(s), distribution(s), and acquisition(s) . . . . . \$ _____ (2) The amount of such related party indebtedness . . . . . \$ _____		



Schedule G

Other Information (continued)

		Yes	No
20a	During the tax year, did the foreign corporation pay or accrue any Top-up Tax? See instructions . . . . .		
			X
If the answer to question 20a is "Yes," enter the amount of each type of tax paid or accrued. See instructions.			
(1)	Income Inclusion Rule (IIR) (or similar taxes) . . . . . \$		
(2)	Qualified Domestic Minimum Top-up Tax (QDMTT) (or similar taxes) . . . . . \$		
(3)	UTPR (or similar taxes) . . . . . \$		

**Schedule I Summary of Shareholder's Income From Foreign Corporation** (see instructions)

If item H on page 1 is completed, a separate Schedule I must be filed for each Category 4, 5a, or 5b filer for whom reporting is furnished on this Form 5471. This Schedule I is being completed for:

Name of U.S. shareholder **TRILINC GLOBAL IMPACT FUND, LLC**Identifying number **36-4732802**

<b>1a</b>	Section 964(e)(4) subpart F dividend income from the sale of stock of a lower-tier foreign corporation (see instructions) . . . . .	<b>1a</b>	NONE
<b>b</b>	Section 245A(e)(2) subpart F income from hybrid dividends of tiered corporations (see instructions) . . .	<b>1b</b>	NONE
<b>c</b>	Subpart F income from tiered extraordinary disposition amounts not eligible for subpart F exception under section 954(c)(6) . . . . .	<b>1c</b>	NONE
<b>d</b>	Subpart F income from tiered extraordinary reduction amounts not eligible for subpart F exception under section 954(c)(6) . . . . .	<b>1d</b>	NONE
<b>e</b>	Section 954(c) Subpart F Foreign Personal Holding Company Income (enter result from Worksheet A) . .	<b>1e</b>	NONE
<b>f</b>	Section 954(d) Subpart F Foreign Base Company Sales Income (enter result from Worksheet A) . . . .	<b>1f</b>	NONE
<b>g</b>	Section 954(e) Subpart F Foreign Base Company Services Income (enter result from Worksheet A) . . .	<b>1g</b>	NONE
<b>h</b>	Other subpart F income (enter result from Worksheet A) . . . . .	<b>1h</b>	NONE
<b>2</b>	Earnings invested in U.S. property (enter the result from Worksheet B) . . . . .	<b>2</b>	NONE
<b>3</b>	Reserved for future use . . . . .	<b>3</b>	
<b>4</b>	Factoring income . . . . . See instructions for reporting amounts on lines 1, 2, and 4 on your income tax return.	<b>4</b>	NONE
<b>5a</b>	Section 245A eligible dividends (see instructions) . . . . .	<b>5a</b>	NONE
<b>b</b>	Extraordinary disposition amounts (see instructions) . . . . .	<b>5b</b>	NONE
<b>c</b>	Extraordinary reduction amounts (see instructions) . . . . .	<b>5c</b>	NONE
<b>d</b>	Section 245A(e) dividends (see instructions) . . . . .	<b>5d</b>	NONE
<b>e</b>	Dividends not reported on line 5a, 5b, 5c, or 5d . . . . .	<b>5e</b>	NONE
<b>6</b>	Exchange gain or (loss) on a distribution of previously taxed earnings and profits . . . . .	<b>6</b>	NONE

  

	Yes	No
<b>7a</b> Was any income of the foreign corporation blocked? . . . . .		X
<b>b</b> Did any such income become unblocked during the tax year (see section 964(b))? . . . . . If the answer to either question is "Yes," attach an explanation.		X
<b>8a</b> Did this U.S. shareholder have an extraordinary disposition (ED) account with respect to the foreign corporation at any time during the tax year (see instructions)? . . . . .		X
<b>b</b> If the answer to question 8a is "Yes," enter the U.S. shareholder's ED account balance at the beginning of the CFC year \$ _____ and at the end of the tax year \$ _____. Provide an attachment detailing any changes from the beginning to the ending balances.		
<b>c</b> Enter the CFC's aggregate ED account balance with respect to all U.S. shareholders at the beginning of the CFC year \$ _____ and at the end of the tax year \$ _____. Provide an attachment detailing any changes from the beginning to the ending balances.		
<b>9</b> Enter the sum of the hybrid deduction accounts with respect to stock of the foreign corporation (see instructions) \$ _____		

Form **5471** (Rev. 12-2024)

**SCHEDULE E  
(Form 5471)**

(Rev. December 2021)

Department of the Treasury  
Internal Revenue Service**Income, War Profits, and Excess Profits Taxes Paid or Accrued**

▶ Attach to Form 5471.

▶ Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND - AFRICA LATIN AME

Identifying number

36-4732802

Reference ID number (see instructions)

36-4732802ALA

- a Separate Category (Enter code - see instructions). . . . . ▶ PAS
- b If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions). . . . . ▶
- c If one of the RBT codes is entered on line a, enter the country code for the treaty country (see instructions) . . . . . ▶

**Part I Taxes for Which a Foreign Tax Credit Is Allowed****Section 1 - Taxes Paid or Accrued Directly by Foreign Corporation**

	(a) Name of Payor Entity	(b) EIN or Reference ID Number of Payor Entity	(c) Unsuspended Taxes	(d) Country or U.S. Possession to Which Tax Is Paid (Enter code - see instructions. Use a separate line for each.)	(e) Foreign Tax Year of Payor Entity to Which Tax Relates (Year/Month/Day)	(f) U.S. Tax Year of Payor Entity to Which Tax Relates (Year/Month/Day)	
1							
2							
3							
4							
	(g) Income Subject to Tax in the Foreign Jurisdiction (see instructions)	(h) If taxes are paid on U.S. source income, check box	(i) Local Currency in Which Tax Is Payable (enter code - see instructions)	(j) Tax Paid or Accrued (in local currency in which the tax is payable)	(k) Conversion Rate to U.S. Dollars	(l) In U.S. Dollars (divide column (j) by column (k))	(m) In Functional Currency of Foreign Corporation
1							
2							
3							
4							
5	Total (combine lines 1 through 4 of column (l)). Also report amount on Schedule E-1, line 4 . . . . . ▶						
6	Total (combine lines 1 through 4 of column (m)) . . . . . ▶						

**Section 2 - Taxes Deemed Paid by Foreign Corporation**

	(a) Name of Lower-Tier Distributing Foreign Corporation	(b) EIN or Reference ID Number of Lower-Tier Distributing Foreign Corporation	(c) Country or U.S. Possession to Which Tax Is Paid (Enter code - see instructions. Use a separate line for each.)	(d) PTEP Group (enter code)	(e) Annual PTEP Account (enter year)
1					
2					
3					
4					
	(f) PTEP Distributed (enter amount in functional currency)	(g) Total Amount of PTEP in the PTEP Group (in functional currency)	(h) Total Amount of the PTEP Group Taxes With Respect to PTEP Group (USD)	(i) Foreign Income Taxes Properly Attributable to PTEP and not Previously Deemed Paid ((column (f)/column (g)) x column (h)) (USD)	
1					
2					
3					
4					
5	Total (combine lines 1 through 4 of column (i)). Also report amount on Schedule E-1, line 6 . . . . . ▶				

For Paperwork Reduction Act Notice, see instructions.

Schedule E (Form 5471) (Rev. 12-2021)

Name of foreign corporation <b>TRILINC GLOBAL IMPACT FUND - AFRICA LATIN AME</b>	EIN (if any) <b>364732802AL</b>	Reference ID number (see instructions) <b>36-4732802ALA</b>
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**a** Separate Category (Enter code-see instructions.) . . . . . ▶ PAS  
**b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . . ▶  
**c** If one of the RBT codes is entered on line a, enter the country code for the treaty country (see instructions) . . . . . ▶

**Part II Election**

For tax years beginning after December 31, 2004, has an election been made under section 986(a)(1)(D) to translate taxes using the exchange rate on the date of payment?

☐ Yes ☒ No If "Yes," state date of election ▶

**Part III Taxes for Which a Foreign Tax Credit Is Disallowed** (Enter in functional currency of foreign corporation.)

	(a) Name of Payor Entity	(b) EIN or Reference ID Number of Payor Entity	(c) Section 901(j)	(d) Section 901(k) and (l)	(e) Section 901(m)	(f) U.S. Taxes	(g) Suspended Taxes	(h) Other	(i) Total
<b>1</b>									
<b>2</b>									
<b>3</b>	In functional currency (combine lines 1 and 2) . . . . . ▶								
<b>4</b>	In U.S. dollars (translated at the average exchange rate, as defined in section 989(b)(3) and related regulations (see instructions)) . . . . . ▶								

**Schedule E-1 Taxes Paid, Accrued, or Deemed Paid on Earnings and Profits (E&P) of Foreign Corporation**

IMPORTANT: Enter amounts in U.S. dollars.		Taxes related to:			
		(a) Subpart F Income	(b) Tested Income	(c) Residual Income	(d) Suspended Taxes
<b>1a</b>	Balance at beginning of year (as reported in prior year Schedule E-1) . . . . .	-0-	-0-	-0-	
<b>b</b>	Beginning balance adjustments (attach statement) . . . . .				
<b>c</b>	Adjusted beginning balance (combine lines 1a and 1b) . . . . .				
<b>2</b>	Adjustment for foreign tax redetermination . . . . .				
<b>3a</b>	Taxes unsuspended under anti-splitter rules . . . . .				
<b>b</b>	Taxes suspended under anti-splitter rules . . . . .				
<b>4</b>	Taxes reported on Schedule E, Part I, Section 1, line 5, column (l) . . . . .				
<b>5</b>	Taxes carried over in nonrecognition transactions . . . . .				
<b>6</b>	Taxes reported on Schedule E, Part I, Section 2, line 5, column (i) . . . . .				
<b>7</b>	Other adjustments (attach statement) . . . . .				
<b>8</b>	Taxes paid or accrued on current income/E&P or accumulated E&P (combine lines 1c through 7) . . . . .				
<b>9</b>	Taxes deemed paid with respect to inclusions (see instructions) . . . . .				
<b>10</b>	Taxes deemed paid with respect to actual distributions . . . . .				
<b>11</b>	Taxes on amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .				
<b>12</b>	Other (attach statement) . . . . .				
<b>13</b>	Balance of taxes paid or accrued (combine lines 8 through 12 in columns (a), (b), and (c)) . . . . .				
<b>14</b>	Reserved for future use . . . . .				
<b>15</b>	Reduction for other taxes not deemed paid . . . . .				
<b>16</b>	Balance of taxes paid or accrued at the beginning of the next year. Line 16, columns (a), (b), and (c) must always equal zero. So, if necessary, enter negative amounts on line 15 of columns (a), (b), and (c) in amounts sufficient to reduce line 13, columns (a), (b), and (c) to zero. For the remaining columns, combine lines 8 through 12 . . . . .	-0-	-0-	-0-	

Name of foreign corporation	EIN (if any)	Reference ID number (see instructions)
TRILINC GLOBAL IMPACT FUND - AFRICA LATIN AME	364732802AL	36-4732802ALA

- a Separate Category (Enter code - see instructions.) . . . . . ▶ PAS
- b If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . . ▶
- c If one of the RBT codes is entered on line a, enter the country code for the treaty country (see instructions) . . . . . ▶

Schedule E-1

Taxes Paid, Accrued, or Deemed Paid on Accumulated Earnings and Profits (E&P) of Foreign Corporation (continued)

(e) Taxes related to previously taxed E&P (see instructions)										
	(i) Reclassified section 965(a) PTEP	(ii) Reclassified section 965(b) PTEP	(iii) General section 959(c)(1) PTEP	(iv) Reclassified section 951A PTEP	(v) Reclassified section 245A(d) PTEP	(vi) Section 965(a) PTEP	(vii) Section 965(b) PTEP	(viii) Section 951A PTEP	(ix) Section 245A(d) PTEP	(x) Section 951(a)(1)(A) PTEP
1a										
b										
c										
2										
3a										
b										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										

**Current Earnings and Profits**

▶ Attach to Form 5471.  
▶ Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471 TRILINC GLOBAL IMPACT FUND, LLC		Identifying number 36-4732802
Name of foreign corporation TRILINC GLOBAL IMPACT FUND - AFRICA LATIN AME	EIN (if any) 364732802AL	Reference ID number (see instructions) 36-4732802ALA

**IMPORTANT:** Enter the amounts on lines 1 through 5c in **functional** currency.

1	Current year net income or (loss) per foreign books of account.			1	1,022,309.
2	Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax accounting standards (see instructions):	Net Additions	Net Subtractions		
a	Capital gains or losses.	2a			
b	Depreciation and amortization.	2b			
c	Depletion.	2c			
d	Investment or incentive allowance.	2d			
e	Charges to statutory reserves.	2e			
f	Inventory adjustments.	2f			
g	Income taxes (see Schedule E, Part I, Section 1, line 6, column (m), and Part III, line 3, column (i)).	2g			
h	Foreign currency gains or losses.	2h			
i	Other (attach statement). SEE STATEMENT 2.	2i	144,642.		
3	Total net additions.	3	144,642.		
4	Total net subtractions.	4			
5a	Current earnings and profits (line 1 plus line 3 minus line 4).	5a			1,166,951.
b	DASTM gain or (loss) for foreign corporations that use DASTM (see instructions).	5b			
c	Combine lines 5a and 5b and enter the result on line 5c. Then enter on lines 5c(i), 5c(ii), and 5c(iii)(A) through 5c(iii)(D) the portion of the line 5c amount with respect to the categories of income shown on those lines.	5c			1,166,951.
(i)	General category (enter amount on applicable Schedule J, Part I, line 3, column (a)).	5c(i)			
(ii)	Passive category (enter amount on applicable Schedule J, Part I, line 3, column (a)).	5c(ii)	1,166,951.		
(iii)	Section 901(j) category:				
(A)	Enter the country code of the sanctioned country ▶ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(A) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(A)			
(B)	Enter the country code of the sanctioned country ▶ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(B) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(B)			
(C)	Enter the country code of the sanctioned country ▶ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(C) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(C)			
(D)	Enter the country code of the sanctioned country ▶ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(D) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(D)			
d	Current earnings and profits in U.S. dollars (line 5c translated at the average exchange rate, as defined in section 989(b)(3) and the related regulations (see instructions)).	5d			1,166,951.
e	Enter exchange rate used for line 5d.		1.0000000		

For Paperwork Reduction Act Notice, see instructions.

Schedule H (Form 5471) (Rev. 12-2021)

**SCHEDULE I-1  
(Form 5471)**

(Rev. December 2021)

Department of the Treasury  
Internal Revenue Service**Information for Global Intangible Low-Taxed Income**

► Attach to Form 5471.

► Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

Identifying number

36-4732802

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND - AFRICA LATIN AME

EIN (if any)

364732802AL

Reference ID number (see instructions)

36-4732802ALA

Separate Category (Enter code - see instructions.)

► PAS

		Functional Currency	Conversion Rate	U.S. Dollars
<b>1</b> Gross income (see instructions if cost of goods sold exceed gross receipts) . . . . .	<b>1</b>			
<b>2</b> Exclusions (see instructions if cost of goods sold exceed gross receipts)				
<b>a</b> Effectively connected income . . . . .	<b>2a</b>			
<b>b</b> Subpart F income . . . . .	<b>2b</b>			
<b>c</b> High-tax exception income per section 954(b)(4) . . . . .	<b>2c</b>			
<b>d</b> Related party dividends . . . . .	<b>2d</b>			
<b>e</b> Foreign oil and gas extraction income . . . . .	<b>2e</b>			
<b>3</b> Total exclusions (combine lines 2a through 2e) . . . . .	<b>3</b>			
<b>4</b> Gross income less total exclusions (line 1 minus line 3) (see instructions) . . . . .	<b>4</b>			
<b>5</b> Deductions properly allocable to amount on line 4 . . . . .	<b>5</b>			
<b>6</b> Tested income (loss) (line 4 minus line 5) (see instructions) . . . . .	<b>6</b>			
<b>7</b> Tested foreign income taxes . . . . .	<b>7</b>			
<b>8</b> Qualified business asset investment (QBAI) . . . . .	<b>8</b>			
<b>9a</b> Interest expense included on line 5 . . . . .	<b>9a</b>			
<b>b</b> Qualified interest expense . . . . .	<b>9b</b>			
<b>c</b> Tested loss QBAI amount . . . . .	<b>9c</b>			
<b>d</b> Tested interest expense (line 9a minus the sum of line 9b and line 9c). If zero or less, enter -0- . . . . .	<b>9d</b>			
<b>10a</b> Interest income included in line 4 . . . . .	<b>10a</b>			
<b>b</b> Qualified interest income . . . . .	<b>10b</b>			
<b>c</b> Tested interest income (line 10a minus line 10b). If zero or less, enter -0- . . . . .	<b>10c</b>			

For Paperwork Reduction Act Notice, see instructions.

Schedule I-1 (Form 5471) (Rev. 12-2021)

**SCHEDULE J  
(Form 5471)**

(Rev. December 2020)  
Department of the Treasury  
Internal Revenue Service

**Accumulated Earnings & Profits (E&P) of Controlled Foreign Corporation**

► **Attach to Form 5471.**

► **Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.**

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

Identifying number

36-4732802

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND - AFRICA LATIN AME

EIN (if any)

364732802AL

Reference ID number (see instructions)

36-4732802ALA

**a** Separate Category (Enter code - see instructions.)

PAS

**b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions)

**Part I Accumulated E&P of Controlled Foreign Corporation**

☒ Check the box if person filing return does not have all U.S. shareholders' information to complete an amount in column (e) (see instructions).

**Important:** Enter amounts in functional currency.

		(a) Post-2017 E&P Not Previously Taxed (post-2017 section 959(c)(3) balance)	(b) Post-1986 Undistributed Earnings (post-1986 and pre-2018 section 959(c)(3) balance)	(c) Pre-1987 E&P Not Previously Taxed (pre-1987 section 959(c)(3) balance)	(d) Hovering Deficit and Deduction for Suspended Taxes	(e) Previously Taxed E&P (see instructions)	
						(i) Reclassified section 965(a) PTEP	(ii) Reclassified section 965(b) PTEP
<b>1a</b>	Balance at beginning of year (as reported on prior year Schedule J)	1,048,454.					
<b>b</b>	Beginning balance adjustments (attach statement)						
<b>c</b>	Adjusted beginning balance (combine lines 1a and 1b)	1,048,454.					
<b>2a</b>	Reduction for taxes unsuspended under anti-splitter rules						
<b>b</b>	Disallowed deduction for taxes suspended under anti-splitter rules						
<b>3</b>	Current year E&P (or deficit in E&P) (enter amount from applicable line 5c of Schedule H)	1,166,951.					
<b>4</b>	E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation						
<b>5a</b>	E&P carried over in nonrecognition transaction						
<b>b</b>	Reclassify deficit in E&P as hovering deficit after nonrecognition transaction						
<b>6</b>	Other adjustments (attach statement)						
<b>7</b>	Total current and accumulated E&P (combine lines 1c through 6)	2,215,405.					
<b>8</b>	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P						
<b>9</b>	Actual distributions						
<b>10</b>	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P						
<b>11</b>	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions)						
<b>12</b>	Other adjustments (attach statement)						
<b>13</b>	Hovering deficit offset of undistributed post-transaction E&P (see instructions)						
<b>14</b>	Balance at beginning of next year (combine lines 7 through 13)	2,215,405.					

**For Paperwork Reduction Act Notice, see the Instructions for Form 5471.**

**Schedule J (Form 5471) (Rev. 12-2020)**



**Part I** Accumulated E&P of Controlled Foreign Corporation *(continued)*

	<b>(e)</b> Previously Taxed E&P (see instructions)				
	<b>(iii)</b> General section 959(c)(1) PTEP	<b>(iv)</b> Reclassified section 951A PTEP	<b>(v)</b> Reclassified section 245A(d) PTEP	<b>(vi)</b> Section 965(a) PTEP	<b>(vii)</b> Section 965(b) PTEP
<b>1 a</b>					
<b>b</b>					
<b>c</b>					
<b>2 a</b>					
<b>b</b>					
<b>3</b>					
<b>4</b>					
<b>5 a</b>					
<b>b</b>					
<b>6</b>					
<b>7</b>					
<b>8</b>					
<b>9</b>					
<b>10</b>					
<b>11</b>					
<b>12</b>					
<b>13</b>					
<b>14</b>					

  

	<b>(e)</b> Previously Taxed E&P (see instructions)			<b>(f)</b> Total Section 964(a) E&P (combine columns (a), (b), (c), and (e)(i) through (e)(x))
	<b>(viii)</b> Section 951A PTEP	<b>(ix)</b> Section 245A(d) PTEP	<b>(x)</b> Section 951(a)(1)(A) PTEP	
<b>1 a</b>			867,446.	1,915,900.
<b>b</b>				
<b>c</b>			867,446.	1,915,900.
<b>2 a</b>				
<b>b</b>				
<b>3</b>				1,166,951.
<b>4</b>				
<b>5 a</b>				
<b>b</b>				
<b>6</b>				
<b>7</b>			867,446.	3,082,851.
<b>8</b>				
<b>9</b>				
<b>10</b>				
<b>11</b>				
<b>12</b>				
<b>13</b>				
<b>14</b>			867,446.	3,082,851.

**Part II**   **Nonpreviously Taxed E&P Subject to Recapture as Subpart F Income (section 952(c)(2))**

**Important:** Enter amounts in functional currency.

<b>1</b>	Balance at beginning of year . . . . .	▶	<b>1</b>	
<b>2</b>	Additions (amounts subject to future recapture). . . . .	▶	<b>2</b>	
<b>3</b>	Subtractions (amounts recaptured in current year) . . . . .	▶	<b>3</b>	
<b>4</b>	Balance at end of year (combine lines 1 through 3) . . . . .	▶	<b>4</b>	

Transactions Between Controlled Foreign Corporation
and Shareholders or Other Related Persons

OMB No. 1545-0123

Attach to Form 5471.
Go to www.irs.gov/Form5471 for instructions and the latest information.

Name of person filing Form 5471
TRILINC GLOBAL IMPACT FUND, LLC
Identifying number
36-4732802
Name of foreign corporation
TRILINC GLOBAL IMPACT FUND - AFRICA LATIN AME
EIN (if any)
364732802AL
Reference ID number (see instructions)
36-4732802ALA

Important: Complete a separate Schedule M for each controlled foreign corporation. Enter the totals for each type of transaction that occurred during the annual accounting period between the foreign corporation and the persons listed in columns (b) through (f). All amounts must be stated in U.S. dollars translated from functional currency at the average exchange rate for the foreign corporation's tax year. See instructions.

Enter the relevant functional currency and the exchange rate used throughout this schedule

Table with 6 columns: (a) Transactions of foreign corporation, (b) U.S. person filing this return, (c) Any domestic corporation or partnership controlled by U.S. person filing this return, (d) Any other foreign corporation or partnership controlled by U.S. person filing this return, (e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return), (f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation. Rows include various transaction types like sales of stock, property, dividends, interest, etc.

(a) Transactions of foreign corporation	(b) U.S. person filing this return	(c) Any domestic corporation or partnership controlled by U.S. person filing this return	(d) Any other foreign corporation or partnership controlled by U.S. person filing this return	(e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return)	(f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation
31 Accounts Payable . . . . .			11,329,455.		
32 Amounts borrowed (enter the maximum loan balance during the year) - see instructions . . . . .					
33 Accounts Receivable . . . . .					
34 Amounts loaned (enter the maximum loan balance during the year) - see instructions					

**SCHEDULE P  
(Form 5471)**

(Rev. December 2020)

Department of the Treasury  
Internal Revenue Service

**Previously Taxed Earnings and Profits of U.S. Shareholder  
of Certain Foreign Corporations**

► Attach to Form 5471.

► Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

Identifying number

36-4732802

Name of U.S. shareholder

TRILINC GLOBAL IMPACT FUND, LLC

Identifying number

36-4732802

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND - AFRICA LATIN AME

EIN (if any)

364732802AL

Reference ID number (see instructions)

36-4732802ALA

**a** Separate Category (Enter code - see instructions.) . . . . .

PAS

**b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . .

**Part I Previously Taxed E&P in Functional Currency** (see instructions)

		(a) Reclassified section 965(a) PTEP	(b) Reclassified section 965(b) PTEP	(c) General section 959(c)(1) PTEP
<b>1a</b>	Balance at beginning of year (see instructions) . . . . .			
<b>b</b>	Beginning balance adjustments (attach statement) . . . . .			
<b>c</b>	Adjusted beginning balance (combine lines 1a and 1b) . . . . .			
<b>2</b>	Reduction for taxes unsuspended under anti-splitter rules . . . . .			
<b>3</b>	Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation			
<b>4</b>	Previously taxed E&P carried over in nonrecognition transaction . . . . .			
<b>5</b>	Other adjustments (attach statement) . . . . .			
<b>6</b>	Total previously taxed E&P (combine lines 1c through 5) . . . . .			
<b>7</b>	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P . . . . .			
<b>8</b>	Actual distributions of previously taxed E&P . . . . .			
<b>9</b>	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .			
<b>10</b>	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions) . . . . .			
<b>11</b>	Other adjustments (attach statement) . . . . .			
<b>12</b>	Balance at beginning of next year (combine lines 6 through 11) . . . . .			

For Paperwork Reduction Act Notice, see instructions.

Schedule P (Form 5471) (Rev. 12-2020)

**Part I** **Previously Taxed E&P in Functional Currency** (see instructions) *(continued)*

	(d) Reclassified section 951A PTEP	(e) Reclassified section 245A(d) PTEP	(f) Section 965(a) PTEP	(g) Section 965(b) PTEP	(h) Section 951A PTEP	(i) Section 245A(d) PTEP	(j) Section 951(a)(1)(A) PTEP	(k) Total
<b>1a</b>							867,446.	867,446.
<b>b</b>								
<b>c</b>							867,446.	867,446.
<b>2</b>								
<b>3</b>								
<b>4</b>								
<b>5</b>								
<b>6</b>							867,446.	867,446.
<b>7</b>								
<b>8</b>								
<b>9</b>								
<b>10</b>								
<b>11</b>								
<b>12</b>							867,446.	867,446.

Schedule P (Form 5471) (Rev. 12-2020)

**Part II Previously Taxed E&P in U.S. Dollars**

		(a) Reclassified section 965(a) PTEP	(b) Reclassified section 965(b) PTEP	(c) General section 959(c)(1) PTEP
<b>1 a</b>	Balance at beginning of year (see instructions) . . . . .			
<b>b</b>	Beginning balance adjustments (attach statement) . . . . .			
<b>c</b>	Adjusted beginning balance (combine lines 1a and 1b) . . . . .			
<b>2</b>	Reduction for taxes unsuspended under anti-splitter rules . . . . .			
<b>3</b>	Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation . . . . .			
<b>4</b>	Previously taxed E&P carried over in nonrecognition transaction . . . . .			
<b>5</b>	Other adjustments (attach statement) . . . . .			
<b>6</b>	Total previously taxed E&P (combine lines 1c through 5) . . . . .			
<b>7</b>	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P . . . . .			
<b>8</b>	Actual distributions of previously taxed E&P . . . . .			
<b>9</b>	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .			
<b>10</b>	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions) . . . . .			
<b>11</b>	Other adjustments (attach statement) . . . . .			
<b>12</b>	Balance at beginning of next year (combine lines 6 through 11) . . . . .			

Schedule P (Form 5471) (Rev. 12-2020)

**Part II** Previously Taxed E&P in U.S. Dollars *(continued)*

	(d) Reclassified section 951A PTEP	(e) Reclassified section 245A(d) PTEP	(f) Section 965(a) PTEP	(g) Section 965(b) PTEP	(h) Section 951A PTEP	(i) Section 245A(d) PTEP	(j) Section 951(a)(1)(A) PTEP	(k) Total
<b>1a</b>							867,446.	867,446.
<b>b</b>								
<b>c</b>							867,446.	867,446.
<b>2</b>								
<b>3</b>								
<b>4</b>								
<b>5</b>								
<b>6</b>							867,446.	867,446.
<b>7</b>								
<b>8</b>								
<b>9</b>								
<b>10</b>								
<b>11</b>								
<b>12</b>							867,446.	867,446.

Schedule P (Form 5471) (Rev. 12-2020)



CFC Income by CFC Income Groups

OMB No. 1545-0123

Attach to Form 5471.

Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

Name of person filing Form 5471 TRILINC GLOBAL IMPACT FUND, LLC		Identifying number 36-4732802
Name of foreign corporation TRILINC GLOBAL IMPACT FUND - AFRICA LATIN AME	EIN (if any) 364732802AL	Reference ID number (see instructions) 36-4732802ALA

Complete a separate Schedule Q with respect to each applicable category of income (see instructions).

A Enter separate category code with respect to which this Schedule Q is being completed (see instructions for codes) . . . . . PAS

B If category code "PAS" is entered on line A, enter the applicable grouping code (see instructions) . . . . . III

C If code "901j" is entered on line A, enter the country code for the sanctioned country (see instructions) . . . . .

Complete a separate Schedule Q for U.S. source income and foreign source income (see instructions for an exception).

D Indicate whether this Schedule Q is being completed for: ☐ U.S. source income or ☒ Foreign source income

Complete a separate Schedule Q for FOGEI or FORI income.

E If this Schedule Q is being completed for FOGEI or FORI income, check this box . . . . . ☐

Enter amounts in functional currency of the foreign corporation (unless otherwise noted).	(i) Country Code	(ii) Gross Income	(iii) Definitely Related Expenses	(iv) Related Person Interest Expense	(v) Other Interest Expense	(vi) Research & Experimental Expenses	(vii) Other Expenses (attach schedule)
1 Subpart F Income Groups							
a Dividends, Interest, Rents, Royalties, & Annuities (Total) . . . .		1,538,674.					371,723.
(1) Unit name: TRILINC GLOBAL	CJ	1,538,674.					371,723.
(2) Unit name:							
b Net Gain From Certain Property Transactions (Total) . . . . .							
(1) Unit name:							
(2) Unit name:							
c Net Gain From Commodities Transactions (Total) . . . . .							
(1) Unit name:							
(2) Unit name:							
d Net Foreign Currency Gain (Total)							
(1) Unit name:							
(2) Unit name:							
e Income Equivalent to Interest (Total)							
(1) Unit name:							
(2) Unit name:							
f Other Foreign Personal Holding Company Income (Total) (attach statement - see instructions). . . .							
(1) Unit name:							
(2) Unit name:							

	(viii) Current Year Tax on Reattributed Income From Disregarded Payments	(ix) Current Year Tax on All Other Disregarded Payments	(x) Other Current Year Taxes	(xi) Net Income (column (ii) less columns (iii) through (x))	(xii) Foreign Taxes for Which Credit Allowed (U.S. Dollars)	(xiii) Average Asset Value	(xiv) High Tax Election	(xv) Loss Allocation	(xvi) Net Income After Loss Allocation (column (xi) minus column (xv))
1									
a				1,166,951.					
(1)				1,166,951.			<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
b									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
c									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
d									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
e									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
f									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		

Enter amounts in functional currency of the foreign corporation (unless otherwise noted).

	(i) Country Code	(ii) Gross Income	(iii) Definitely Related Expenses	(iv) Related Person Interest Expense	(v) Other Interest Expense	(vi) Research & Experimental Expenses	(vii) Other Expenses (attach schedule)
<b>1</b> Subpart F Income Groups							
<b>g</b> Foreign Base Company Sales Income (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
<b>h</b> Foreign Base Company Services Income (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
<b>i</b> Full Inclusion Foreign Base Company Income (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
<b>j</b> Insurance Income (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
<b>k</b> International Boycott Income . . . . .							
<b>l</b> Bribes, Kickbacks, and Other Payments . . . . .							
<b>m</b> Section 901(j) income . . . . .							
<b>2</b> Recaptured Subpart F Income . . . . .							
<b>3</b> Tested Income Group (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
<b>4</b> Residual Income Group (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
<b>5</b> Total . . . . .		1,538,674.					371,723.

Important: See **Computer-Generated Schedule Q** in instructions.

	(viii) Current Year Tax on Reattributed Income From Disregarded Payments	(ix) Current Year Tax on All Other Disregarded Payments	(x) Other Current Year Taxes	(xi) Net Income (column (ii) less columns (iii) through (x))	(xii) Foreign Taxes for Which Credit Allowed (U.S. Dollars)	(xiii) Average Asset Value	(xiv) High Tax Election	(xv) Loss Allocation	(xvi) Net Income After Loss Allocation (column (xi) minus column (xv))
1									
g									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
h									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
i									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
j									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
k									
l									
m									
2									
3									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
4									
(1)									
(2)									
5				1,166,951.					

Distributions From a Foreign Corporation

OMB No. 1545-0123

▶ Attach to Form 5471.

▶ Go to [www.irs.gov/Form5471](https://www.irs.gov/Form5471) for instructions and the latest information.

Name of person filing Form 5471		Identifying number
TRILINC GLOBAL IMPACT FUND, LLC		36-4732802
Name of foreign corporation	EIN (if any)	Reference ID number (see instructions)
TRILINC GLOBAL IMPACT FUND - AFRICA LATIN AME	364732802AL	36-4732802ALA

	(a) Description of distribution	(b) Date of distribution	(c) Amount of distribution in foreign corporation's functional currency	(d) Amount of E&P distribution in foreign corporation's functional currency
1	NO DISTRIBUTIONS	12/31/2024	NONE	NONE
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				

SCHEDULE C, LINE 17 - OTHER DEDUCTIONS

	FUNCTIONAL CURRENCY	U.S. DOLLARS
OPERATING EXPENSES		516,365.
TOTAL		516,365.

SCHEDULE F - LINE 8 - OTHER INVESTMENTS

	BEGINNING	ENDING
INVESTMENTS	13,745,978.	14,919,119.
TOTAL	13,745,978.	14,919,119.

SCHEDULE F - LINE 13 - OTHER ASSETS

	BEGINNING	ENDING
OTHER ASSETS	-438,844.	-73,311.
TOTAL	-438,844.	-73,311.

SCHEDULE F - LINE 19 - OTHER LIABILITIES

	BEGINNING	ENDING
OTHER LIABILITIES	11,367,506.	11,361,667.
TOTAL	11,367,506.	11,361,667.

=====

SCHEDULE H - LINE 2I - OTHER

=====

	NET ADDITIONS	NET SUBTRACTIONS
	-----	-----
UNREALIZED GAIN/(LOSS)	144,642.	
	-----	-----
TOTAL	144,642.	
	=====	=====

TRILINC GLOBAL IMPACT FUND - AFRICA LATIN AMERICA meets the requirements under IRC section 1297 to be treated as a PFIC for U.S. Federal Income Tax purposes. (CFC) has made the election pursuant to IRC section 1295(b) to be treated as a Qualified Electing Fund. During the tax year, (CFC) earned QEF PTEP, which it subsequently distributed up the chain of ownership. The QEF PTEP and subsequent distribution has been reported and tracked on Schedule J rather than as a dividend distribution on Schedule M.



Form **5471**

(Rev. December 2024)

Department of the Treasury  
Internal Revenue Service**Information Return of U.S. Persons With Respect  
to Certain Foreign Corporations**Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.Information furnished for the foreign corporation's annual accounting period (tax year required by  
section 898) (see instructions) beginning 01/01/2024 , and ending 12/31/2024

OMB No. 1545-0123

Attachment  
Sequence No. **121**

Name of person filing this return

TRILINC GLOBAL IMPACT FUND, LLC

Number, street, and room or suite no. (or P.O. box number if mail is not delivered to street address)

1230 ROSECRANS AVENUE, SUITE 605

City or town, state, and ZIP code

MANHATTAN BEACH, CA 90266

Filer's tax year beginning 01/01/2024 , and ending 12/31/2024

**D** Check box if this is a final Form 5471 for the foreign corporation . . . . . ☐**E** Check if any excepted specified foreign financial assets are reported on this form (see instructions). . . . . ☐**F** Check the box if this Form 5471 has been completed using "Alternative Information" under Rev. Proc. 2019-40 . . . . . ☐**G** If the box on line F is checked, enter the corresponding code for "Alternative Information" (see instructions) . . . . .**H** Person(s) on whose behalf this information return is filed:

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Shareholder	Officer	Director

**Important:** Fill in all applicable lines and schedules. All information **must** be in English. All amounts **must** be stated in U.S. dollars unless otherwise indicated.

<b>1a</b> Name and address of foreign corporation				<b>b(1)</b> Employer identification number, if any	
TRILINC GLOBAL IMPACT FUND-WORKING CAPITAL ASSOCIATES OFFICES OF MAPLES CORPORATE SERVICE LTD. P.O. BOX 309 UGLAND HOUSE, GRAND CAYMAN KY1-1104 CJ CJ					
				<b>b(2)</b> Reference ID number (see instructions)	
				36-4732802WCA	
				<b>b(3)</b> Previous reference ID number(s), if any (see instructions)	
				<b>c</b> Country under whose laws incorporated	
				CJ	
<b>d</b> Date of incorporation	<b>e</b> Principal place of business	<b>f</b> Principal business activity code number	<b>g</b> Principal business activity	<b>h</b> Functional currency code	
01/01/2022	CJ	523110	INVESTMENTS	USD	

**2** Provide the following information for the foreign corporation's accounting period stated above.

<b>a</b> Name, address, and identifying number of branch office or agent (if any) in the United States	<b>b</b> If a U.S. income tax return was filed, enter:	
	(i) Taxable income or (loss)	(ii) U.S. income tax paid (after all credits)
<b>c</b> Name and address of foreign corporation's statutory or resident agent in country of incorporation	<b>d</b> Name and address (including corporate department, if applicable) of person (or persons) with custody of the books and records of the foreign corporation, and the location of such books and records, if different TRILINC GLOBAL IMPACT FUND --WORKING CAPITAL OFFICES OF MAPLES CORPORATE,SERVICES LIMITED, P.O. UGLAND HOUSE, GRAND CAYMAN CJ, KY1-1104	

STMT 1

**Schedule A Stock of the Foreign Corporation**

(a) Description of each class of stock	(b) Number of shares issued and outstanding	
	(i) Beginning of annual accounting period	(ii) End of annual accounting period
COMMON	1.	1.

For Paperwork Reduction Act Notice, see instructions.

Form **5471** (Rev. 12-2024)

JSA

4X1660 1.000

8372GK 1301

V24-4.3T 74929

Schedule B

Shareholders of Foreign Corporation

Part I

U.S. Shareholders of Foreign Corporation (see instructions)

(a) Name, address, and identifying number of shareholder	(b) Description of each class of stock held by shareholder. <b>Note:</b> This description should match the corresponding description entered in Schedule A, column (a).	(c) Number of shares held at beginning of annual accounting period	(d) Number of shares held at end of annual accounting period	(e) Pro rata share of subpart F income (enter as a percentage)
TRILINC GLOBAL IMPACT FUND, LLC 1230 ROSECRANS AVENUE, SUITE 605 MANHATTAN BEACH, CA 90266 36-4732802	ORDINARY	1.	1.	100.00000

Part II

Direct Shareholders of Foreign Corporation (see instructions)

(a) Name, address, and identifying number of shareholder. Also, include country of incorporation or formation, if applicable.	(b) Description of each class of stock held by shareholder. <b>Note:</b> This description should match the corresponding description entered in Schedule A, column (a).	(c) Number of shares held at beginning of annual accounting period	(d) Number of shares held at end of annual accounting period
TRILINC GLOBAL IMPACT FUND - CAYMAN, LTD. OFFICES OF MAPLES CORPORATE UGLAND HOUSE, GRAND CAYMA, KY1-1104 CJ FOREIGNUS	ORDINARY	1.	1.

**Schedule C Income Statement** (see instructions)

**Important:** Report all information in functional currency in accordance with U.S. generally accepted accounting principles (GAAP). Also, report each amount in U.S. dollars translated from functional currency (using GAAP translation rules). However, if the functional currency is the U.S. dollar, complete only the U.S. Dollars column. See instructions for special rules for dollar approximate separate transactions method (DASTM) corporations.

			Functional Currency	U.S. Dollars
<b>Income</b>	<b>1a</b>	Gross receipts or sales . . . . .	<b>1a</b>	
	<b>b</b>	Returns and allowances . . . . .	<b>1b</b>	
	<b>c</b>	Subtract line 1b from line 1a . . . . .	<b>1c</b>	
	<b>2</b>	Cost of goods sold . . . . .	<b>2</b>	
	<b>3</b>	Gross profit (subtract line 2 from line 1c) . . . . .	<b>3</b>	
	<b>4</b>	Dividends . . . . .	<b>4</b>	
	<b>5</b>	Interest . . . . .	<b>5</b>	-129,985.
	<b>6a</b>	Gross rents . . . . .	<b>6a</b>	
	<b>b</b>	Gross royalties and license fees . . . . .	<b>6b</b>	
	<b>7</b>	Net gain or (loss) on sale of capital assets . . . . .	<b>7</b>	
<b>Deductions</b>	<b>8a</b>	Foreign currency transaction gain or loss - unrealized. . . . .	<b>8a</b>	-576,260.
	<b>b</b>	Foreign currency transaction gain or loss - realized. . . . .	<b>8b</b>	
	<b>9</b>	Other income (attach statement) . . . . .	<b>9</b>	
	<b>10</b>	Total income (add lines 3 through 9) . . . . .	<b>10</b>	-706,245.
	<b>11</b>	Compensation not deducted elsewhere . . . . .	<b>11</b>	
	<b>12a</b>	Rents . . . . .	<b>12a</b>	
	<b>b</b>	Royalties and license fees. . . . .	<b>12b</b>	
	<b>13</b>	Interest . . . . .	<b>13</b>	
	<b>14</b>	Depreciation not deducted elsewhere . . . . .	<b>14</b>	
	<b>15</b>	Depletion . . . . .	<b>15</b>	
<b>Net Income</b>	<b>16</b>	Taxes (exclude income tax expense (benefit)) . . . . .	<b>16</b>	
	<b>17</b>	Other deductions (attach statement - exclude income tax expense (benefit)). . . . . SEE STATEMENT 2	<b>17</b>	169,783.
	<b>18</b>	Total deductions (add lines 11 through 17) . . . . .	<b>18</b>	169,783.
	<b>19</b>	Net income or (loss) before unusual or infrequently occurring items, and income tax expense (benefit) (subtract line 18 from line 10) . .	<b>19</b>	-876,028.
	<b>20</b>	Unusual or infrequently occurring items . . . . .	<b>20</b>	
	<b>21a</b>	Income tax expense (benefit) - current. . . . .	<b>21a</b>	
<b>Other Comprehensive Income</b>	<b>b</b>	Income tax expense (benefit) - deferred . . . . .	<b>21b</b>	
	<b>22</b>	Current year net income or (loss) per books (combine lines 19 through 21b) .	<b>22</b>	-876,028.
	<b>23a</b>	Foreign currency translation adjustments . . . . .	<b>23a</b>	
	<b>b</b>	Other . . . . .	<b>23b</b>	
<b>c</b>	Income tax expense (benefit) related to other comprehensive income	<b>23c</b>		
<b>24</b>	Other comprehensive income (loss), net of tax (line 23a plus line 23b less line 23c). . . . .	<b>24</b>		

Form **5471** (Rev. 12-2024)

**Schedule F Balance Sheet**

**Important:** Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See instructions for an exception for DASTM corporations.

Assets		(a) Beginning of annual accounting period	(b) End of annual accounting period
1	Cash . . . . .	1	
2a	Trade notes and accounts receivable . . . . .	2a	
b	Less allowance for bad debts . . . . .	2b (	)(
3	Derivatives . . . . .	3	
4	Inventories . . . . .	4	
5	Other current assets (attach statement). . . . .	5	
6	Loans to shareholders and other related persons . . . . .	6	
7	Investment in subsidiaries (attach statement). . . . .	7	
8	Other investments (attach statement) . . . . . SEE STATEMENT 2 . . . . .	8	4,424,931. 4,424,931.
9a	Buildings and other depreciable assets . . . . .	9a	
b	Less accumulated depreciation. . . . .	9b (	)(
10a	Depletable assets . . . . .	10a	
b	Less accumulated depletion . . . . .	10b (	)(
11	Land (net of any amortization) . . . . .	11	
12	Intangible assets:		
a	Goodwill . . . . .	12a	
b	Organization costs. . . . .	12b	
c	Patents, trademarks, and other intangible assets . . . . .	12c	
d	Less accumulated amortization for lines 12a, 12b, and 12c . . . . .	12d (	)(
13	Other assets (attach statement) . . . . . SEE STATEMENT 2 . . . . .	13	-835,372. -1,531,083.
14	Total assets . . . . .	14	3,589,559. 2,893,848.
<b>Liabilities and Shareholders' Equity</b>			
15	Accounts payable . . . . .	15	
16	Other current liabilities (attach statement) . . . . .	16	
17	Derivatives . . . . .	17	
18	Loans from shareholders and other related persons . . . . .	18	
19	Other liabilities (attach statement) . . . . . SEE STATEMENT 2 . . . . .	19	2,541,543. 2,610,694.
20	Capital stock:		
a	Preferred stock . . . . .	20a	
b	Common stock . . . . .	20b	
21	Paid-in or capital surplus (attach reconciliation) . . . . .	21	
22	Retained earnings . . . . .	22	1,048,016. 283,154.
23	Less cost of treasury stock . . . . .	23 (	)(
24	Total liabilities and shareholders' equity . . . . .	24	3,589,559. 2,893,848.

**Schedule G Other Information**

	Yes	No
1 During the tax year, did the foreign corporation own at least a 10% interest, directly or indirectly, in any foreign partnership? . . . . . If "Yes," see the instructions for required statement.		X
2 During the tax year, did the foreign corporation own an interest in any trust? . . . . .		X
3 During the tax year, did the foreign corporation own any foreign entities that were disregarded as separate from their owner under Regulations sections 301.7701-2 and 301.7701-3 or did the foreign corporation own any foreign branches (see instructions)? . . . . . If "Yes," you are generally required to attach Form 8858 for each entity or branch (see instructions).		X
4a During the tax year, did the filer pay or accrue any base erosion payment under section 59A(d) to the foreign corporation or did the filer have a base erosion tax benefit under section 59A(c)(2) with respect to a base erosion payment made or accrued to the foreign corporation (see instructions)? . . . . . If "Yes," complete lines 4b and 4c.		X
b Enter the total amount of the base erosion payments. . . . . \$ _____		
c Enter the total amount of the base erosion tax benefits . . . . . \$ _____		
5a During the tax year, did the foreign corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? . . . . . If "Yes," complete line 5b.		X
b Enter the total amount of the disallowed deductions (see instructions) . . . . . \$ _____		

**Schedule G Other Information (continued)**

	Yes	No
<b>6a</b> Is the filer claiming a foreign-derived intangible income (FDII) deduction (under section 250) with respect to any transactions with the foreign corporation? . . . . . If "Yes," complete lines 6b, 6c, and 6d. See instructions.		X
<b>b</b> Enter the amount of gross receipts derived from all sales of general property to the foreign corporation that the filer included in its computation of foreign-derived deduction eligible income (FDDEI) . . . . . \$ _____		
<b>c</b> Enter the amount of gross receipts derived from all sales of intangible property to the foreign corporation that the filer included in its computation of FDDEI . . . . . \$ _____		
<b>d</b> Enter the amount of gross receipts derived from all services provided to the foreign corporation that the filer included in its computation of FDDEI . . . . . \$ _____		
<b>7</b> During the tax year, was the foreign corporation a participant in any cost sharing arrangement? . . . . . If the answer to question 7 is "Yes," complete a separate Schedule G-1 for each cost sharing arrangement in which the foreign corporation was a participant during the tax year.		X
<b>8</b> From April 25, 2014, to December 31, 2017, did the foreign corporation purchase stock or securities of a shareholder of the foreign corporation for use in a triangular reorganization (within the meaning of Regulations section 1.358-6(b)(2))? . . . . .		X
<b>9a</b> Did the foreign corporation receive any intangible property in a prior year or the current tax year for which the U.S. transferor is required to report a section 367(d) annual income inclusion for the taxable year? . . . . . If "Yes," go to line 9b.		X
<b>b</b> Enter in functional currency the amount of the earnings and profits reduction pursuant to section 367(d)(2)(B) for the tax year . . . . . \$ _____		
<b>10</b> During the tax year, was the foreign corporation an expatriated foreign subsidiary under Regulations section 1.7874-12(a)(9)? . . . . . If "Yes," see instructions and attach statement.		X
<b>11</b> During the tax year, did the foreign corporation participate in any reportable transaction as defined in Regulations section 1.6011-4? . . . . . If "Yes," attach Form(s) 8886 if required by Regulations section 1.6011-4(c)(3)(i)(G).		X
<b>12</b> During the tax year, did the foreign corporation pay or accrue any foreign tax that was disqualified for credit under section 901(m)? . . . . .		X
<b>13</b> During the tax year, did the foreign corporation pay or accrue foreign taxes to which section 909 applies, or treat foreign taxes that were previously suspended under section 909 as no longer suspended? . . . . .		X
<b>14</b> Did you answer "Yes" to any of the questions in the instructions for line 14? . . . . . If "Yes," enter the corresponding code(s) from the instructions and attach statement _____		X
<b>15</b> Does the foreign corporation have interest expense disallowed under section 163(j) (see instructions)? . . . . . If "Yes," enter the amount . . . . . \$ _____		X
<b>16</b> Does the foreign corporation have previously disallowed interest expense under section 163(j) carried forward to the current tax year (see instructions)? . . . . . If "Yes," enter the amount . . . . . \$ _____		X
<b>17a</b> Did any extraordinary reduction with respect to a controlling section 245A shareholder occur during the tax year (see instructions)? . . . . .		X
<b>b</b> If the answer to question 17a is "Yes," was an election made to close the tax year such that no amount is treated as an extraordinary reduction amount or tiered extraordinary reduction amount (see instructions)? . . . . .		
<b>18a</b> Did the filer have any loan to or from the foreign corporation to which the safe-haven rate rules of Regulations section 1.482-2(a)(2)(iii)(B) are applicable, and for which the filer used a rate of interest within the relevant safe-haven range (100% to 130% of the applicable Federal rate (AFR) for the relevant term)? . . . . .		X
<b>b</b> Did the filer have any loan to or from the foreign corporation to which the safe-haven rate rules of Regulations section 1.482-2(a)(2)(iii)(B) are applicable, and for which the filer used a rate of interest outside the relevant safe-haven range (100% to 130% of the AFR for the relevant term)? . . . . .		X
<b>19a</b> Did the filer issue a covered debt instrument in any of the transactions described in Regulations section 1.385-3(b)(2) with respect to the foreign corporation during the tax year, or, did the filer issue or refinance indebtedness owed to the foreign corporation during the 36 months before or after the date of a distribution or acquisition described in Regulations section 1.385-3(b)(3)(i) made by the filer, and either the issuance or refinance of indebtedness, or the distribution or acquisition, occurred during the tax year? . . . . .		X
<b>b</b> If the answer to question 19a is "Yes," provide the following. (1) The amount of such transaction(s), distribution(s), and acquisition(s) . . . . . \$ _____ (2) The amount of such related party indebtedness . . . . . \$ _____		

Schedule G

Other Information (continued)

		Yes	No
20a	During the tax year, did the foreign corporation pay or accrue any Top-up Tax? See instructions . . . . .		
			X
If the answer to question 20a is "Yes," enter the amount of each type of tax paid or accrued. See instructions.			
(1)	Income Inclusion Rule (IIR) (or similar taxes) . . . . . \$		
(2)	Qualified Domestic Minimum Top-up Tax (QDMTT) (or similar taxes) . . . . . \$		
(3)	UTPR (or similar taxes) . . . . . \$		

**Schedule I Summary of Shareholder's Income From Foreign Corporation** (see instructions)

If item H on page 1 is completed, a separate Schedule I must be filed for each Category 4, 5a, or 5b filer for whom reporting is furnished on this Form 5471. This Schedule I is being completed for:

Name of U.S. shareholder **TRILINC GLOBAL IMPACT FUND, LLC**Identifying number **36-4732802**

<b>1a</b>	Section 964(e)(4) subpart F dividend income from the sale of stock of a lower-tier foreign corporation (see instructions) . . . . .	<b>1a</b>	NONE
<b>b</b>	Section 245A(e)(2) subpart F income from hybrid dividends of tiered corporations (see instructions) . . .	<b>1b</b>	NONE
<b>c</b>	Subpart F income from tiered extraordinary disposition amounts not eligible for subpart F exception under section 954(c)(6) . . . . .	<b>1c</b>	NONE
<b>d</b>	Subpart F income from tiered extraordinary reduction amounts not eligible for subpart F exception under section 954(c)(6) . . . . .	<b>1d</b>	NONE
<b>e</b>	Section 954(c) Subpart F Foreign Personal Holding Company Income (enter result from Worksheet A) . .	<b>1e</b>	NONE
<b>f</b>	Section 954(d) Subpart F Foreign Base Company Sales Income (enter result from Worksheet A) . . . .	<b>1f</b>	NONE
<b>g</b>	Section 954(e) Subpart F Foreign Base Company Services Income (enter result from Worksheet A) . . .	<b>1g</b>	NONE
<b>h</b>	Other subpart F income (enter result from Worksheet A) . . . . .	<b>1h</b>	NONE
<b>2</b>	Earnings invested in U.S. property (enter the result from Worksheet B) . . . . .	<b>2</b>	NONE
<b>3</b>	Reserved for future use . . . . .	<b>3</b>	
<b>4</b>	Factoring income . . . . . See instructions for reporting amounts on lines 1, 2, and 4 on your income tax return.	<b>4</b>	NONE
<b>5a</b>	Section 245A eligible dividends (see instructions) . . . . .	<b>5a</b>	NONE
<b>b</b>	Extraordinary disposition amounts (see instructions) . . . . .	<b>5b</b>	NONE
<b>c</b>	Extraordinary reduction amounts (see instructions) . . . . .	<b>5c</b>	NONE
<b>d</b>	Section 245A(e) dividends (see instructions) . . . . .	<b>5d</b>	NONE
<b>e</b>	Dividends not reported on line 5a, 5b, 5c, or 5d . . . . .	<b>5e</b>	NONE
<b>6</b>	Exchange gain or (loss) on a distribution of previously taxed earnings and profits . . . . .	<b>6</b>	NONE

  

	Yes	No
<b>7a</b> Was any income of the foreign corporation blocked? . . . . .		X
<b>b</b> Did any such income become unblocked during the tax year (see section 964(b))? . . . . . If the answer to either question is "Yes," attach an explanation.		X
<b>8a</b> Did this U.S. shareholder have an extraordinary disposition (ED) account with respect to the foreign corporation at any time during the tax year (see instructions)? . . . . .		X
<b>b</b> If the answer to question 8a is "Yes," enter the U.S. shareholder's ED account balance at the beginning of the CFC year \$ _____ and at the end of the tax year \$ _____. Provide an attachment detailing any changes from the beginning to the ending balances.		
<b>c</b> Enter the CFC's aggregate ED account balance with respect to all U.S. shareholders at the beginning of the CFC year \$ _____ and at the end of the tax year \$ _____. Provide an attachment detailing any changes from the beginning to the ending balances.		
<b>9</b> Enter the sum of the hybrid deduction accounts with respect to stock of the foreign corporation (see instructions) \$ _____		

Form **5471** (Rev. 12-2024)

**SCHEDULE E  
(Form 5471)**

(Rev. December 2021)

Department of the Treasury  
Internal Revenue Service**Income, War Profits, and Excess Profits Taxes Paid or Accrued**

▶ Attach to Form 5471.

▶ Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND-WORKING CAPITAL

Identifying number

36-4732802

Reference ID number (see instructions)

36-4732802WCA

a Separate Category (Enter code - see instructions.) . . . . . ▶ PAS

b If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions). . . . . ▶

c If one of the RBT codes is entered on line a, enter the country code for the treaty country (see instructions) . . . . . ▶

**Part I Taxes for Which a Foreign Tax Credit Is Allowed****Section 1 - Taxes Paid or Accrued Directly by Foreign Corporation**

	(a) Name of Payor Entity	(b) EIN or Reference ID Number of Payor Entity	(c) Unsuspended Taxes	(d) Country or U.S. Possession to Which Tax Is Paid (Enter code - see instructions. Use a separate line for each.)	(e) Foreign Tax Year of Payor Entity to Which Tax Relates (Year/Month/Day)	(f) U.S. Tax Year of Payor Entity to Which Tax Relates (Year/Month/Day)	
1							
2							
3							
4							
	(g) Income Subject to Tax in the Foreign Jurisdiction (see instructions)	(h) If taxes are paid on U.S. source income, check box	(i) Local Currency in Which Tax Is Payable (enter code - see instructions)	(j) Tax Paid or Accrued (in local currency in which the tax is payable)	(k) Conversion Rate to U.S. Dollars	(l) In U.S. Dollars (divide column (j) by column (k))	(m) In Functional Currency of Foreign Corporation
1							
2							
3							
4							
5	Total (combine lines 1 through 4 of column (l)). Also report amount on Schedule E-1, line 4 . . . . . ▶						
6	Total (combine lines 1 through 4 of column (m)) . . . . . ▶						

**Section 2 - Taxes Deemed Paid by Foreign Corporation**

	(a) Name of Lower-Tier Distributing Foreign Corporation	(b) EIN or Reference ID Number of Lower-Tier Distributing Foreign Corporation	(c) Country or U.S. Possession to Which Tax Is Paid (Enter code - see instructions. Use a separate line for each.)	(d) PTEP Group (enter code)	(e) Annual PTEP Account (enter year)
1					
2					
3					
4					
	(f) PTEP Distributed (enter amount in functional currency)	(g) Total Amount of PTEP in the PTEP Group (in functional currency)	(h) Total Amount of the PTEP Group Taxes With Respect to PTEP Group (USD)	(i) Foreign Income Taxes Properly Attributable to PTEP and not Previously Deemed Paid ((column (f)/column (g)) x column (h)) (USD)	
1					
2					
3					
4					
5	Total (combine lines 1 through 4 of column (i)). Also report amount on Schedule E-1, line 6 . . . . . ▶				

For Paperwork Reduction Act Notice, see instructions.

Schedule E (Form 5471) (Rev. 12-2021)



Name of foreign corporation <b>TRILINC GLOBAL IMPACT FUND-WORKING CAPITAL</b>	EIN (if any)	Reference ID number (see instructions) 36-4732802WCA
<b>a</b> Separate Category (Enter code-see instructions.) . . . . .		▶ <u>PAS</u>
<b>b</b> If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . .		▶ _____
<b>c</b> If one of the RBT codes is entered on line a, enter the country code for the treaty country (see instructions) . . . . .		▶ _____

**Part II Election**

For tax years beginning after December 31, 2004, has an election been made under section 986(a)(1)(D) to translate taxes using the exchange rate on the date of payment?

☐ Yes ☒ No If "Yes," state date of election ▶

**Part III Taxes for Which a Foreign Tax Credit Is Disallowed** (Enter in functional currency of foreign corporation.)

	(a) Name of Payor Entity	(b) EIN or Reference ID Number of Payor Entity	(c) Section 901(j)	(d) Section 901(k) and (l)	(e) Section 901(m)	(f) U.S. Taxes	(g) Suspended Taxes	(h) Other	(i) Total
<b>1</b>									
<b>2</b>									
<b>3</b>	In functional currency (combine lines 1 and 2) . . . . .								▶
<b>4</b>	In U.S. dollars (translated at the average exchange rate, as defined in section 989(b)(3) and related regulations (see instructions)) . . . . .								▶

**Schedule E-1 Taxes Paid, Accrued, or Deemed Paid on Earnings and Profits (E&P) of Foreign Corporation**

IMPORTANT: Enter amounts in U.S. dollars.		Taxes related to:			
		(a) Subpart F Income	(b) Tested Income	(c) Residual Income	(d) Suspended Taxes
<b>1a</b>	Balance at beginning of year (as reported in prior year Schedule E-1) . . . . .	-0-	-0-	-0-	
<b>b</b>	Beginning balance adjustments (attach statement) . . . . .				
<b>c</b>	Adjusted beginning balance (combine lines 1a and 1b) . . . . .				
<b>2</b>	Adjustment for foreign tax redetermination . . . . .				
<b>3a</b>	Taxes unsuspended under anti-splitter rules . . . . .				
<b>b</b>	Taxes suspended under anti-splitter rules . . . . .				
<b>4</b>	Taxes reported on Schedule E, Part I, Section 1, line 5, column (l) . . . . .				
<b>5</b>	Taxes carried over in nonrecognition transactions . . . . .				
<b>6</b>	Taxes reported on Schedule E, Part I, Section 2, line 5, column (i) . . . . .				
<b>7</b>	Other adjustments (attach statement) . . . . .				
<b>8</b>	Taxes paid or accrued on current income/E&P or accumulated E&P (combine lines 1c through 7) . . . . .				
<b>9</b>	Taxes deemed paid with respect to inclusions (see instructions) . . . . .				
<b>10</b>	Taxes deemed paid with respect to actual distributions . . . . .				
<b>11</b>	Taxes on amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .				
<b>12</b>	Other (attach statement) . . . . .				
<b>13</b>	Balance of taxes paid or accrued (combine lines 8 through 12 in columns (a), (b), and (c)) . . . . .				
<b>14</b>	Reserved for future use . . . . .				
<b>15</b>	Reduction for other taxes not deemed paid . . . . .				
<b>16</b>	Balance of taxes paid or accrued at the beginning of the next year. Line 16, columns (a), (b), and (c) must always equal zero. So, if necessary, enter negative amounts on line 15 of columns (a), (b), and (c) in amounts sufficient to reduce line 13, columns (a), (b), and (c) to zero. For the remaining columns, combine lines 8 through 12 . . . . .	-0-	-0-	-0-	

Name of foreign corporation	EIN (if any)	Reference ID number (see instructions)
TRILINC GLOBAL IMPACT FUND-WORKING CAPITAL		36-4732802WCA

- a Separate Category (Enter code - see instructions.) . . . . . PAS
- b If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . .
- c If one of the RBT codes is entered on line a, enter the country code for the treaty country (see instructions) . . . . .

Schedule E-1

Taxes Paid, Accrued, or Deemed Paid on Accumulated Earnings and Profits (E&P) of Foreign Corporation (continued)

(e) Taxes related to previously taxed E&P (see instructions)										
	(i) Reclassified section 965(a) PTEP	(ii) Reclassified section 965(b) PTEP	(iii) General section 959(c)(1) PTEP	(iv) Reclassified section 951A PTEP	(v) Reclassified section 245A(d) PTEP	(vi) Section 965(a) PTEP	(vii) Section 965(b) PTEP	(viii) Section 951A PTEP	(ix) Section 245A(d) PTEP	(x) Section 951(a)(1)(A) PTEP
1a										
b										
c										
2										
3a										
b										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										

**Current Earnings and Profits**

► Attach to Form 5471.  
► Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471 TRILINC GLOBAL IMPACT FUND, LLC		Identifying number 36-4732802
Name of foreign corporation TRILINC GLOBAL IMPACT FUND-WORKING CAPITAL AS	EIN (if any)	Reference ID number (see instructions) 36-4732802WCA

**IMPORTANT:** Enter the amounts on lines 1 through 5c in **functional** currency.

1	Current year net income or (loss) per foreign books of account.			1	-876,028.
2	Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax accounting standards (see instructions):	Net Additions	Net Subtractions		
a	Capital gains or losses.	2a			
b	Depreciation and amortization.	2b			
c	Depletion.	2c			
d	Investment or incentive allowance.	2d			
e	Charges to statutory reserves.	2e			
f	Inventory adjustments.	2f			
g	Income taxes (see Schedule E, Part I, Section 1, line 6, column (m), and Part III, line 3, column (i)).	2g			
h	Foreign currency gains or losses.	2h			
i	Other (attach statement). SEE STATEMENT 3.	2i	576,260.		
3	Total net additions.	3	576,260.		
4	Total net subtractions.	4			
5a	Current earnings and profits (line 1 plus line 3 minus line 4).	5a			-299,768.
b	DASTM gain or (loss) for foreign corporations that use DASTM (see instructions).	5b			
c	Combine lines 5a and 5b and enter the result on line 5c. Then enter on lines 5c(i), 5c(ii), and 5c(iii)(A) through 5c(iii)(D) the portion of the line 5c amount with respect to the categories of income shown on those lines.	5c			-299,768.
(i)	General category (enter amount on applicable Schedule J, Part I, line 3, column (a)).	5c(i)			
(ii)	Passive category (enter amount on applicable Schedule J, Part I, line 3, column (a)).	5c(ii)	-299,768.		
(iii)	Section 901(j) category:				
(A)	Enter the country code of the sanctioned country ► and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(A) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(A)			
(B)	Enter the country code of the sanctioned country ► and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(B) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(B)			
(C)	Enter the country code of the sanctioned country ► and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(C) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(C)			
(D)	Enter the country code of the sanctioned country ► and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(D) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(D)			
d	Current earnings and profits in U.S. dollars (line 5c translated at the average exchange rate, as defined in section 989(b)(3) and the related regulations (see instructions)).	5d			-299,768.
e	Enter exchange rate used for line 5d.		1.0000000		

For Paperwork Reduction Act Notice, see instructions.

Schedule H (Form 5471) (Rev. 12-2021)

**SCHEDULE I-1  
(Form 5471)**

(Rev. December 2021)

Department of the Treasury  
Internal Revenue Service**Information for Global Intangible Low-Taxed Income**

► Attach to Form 5471.

► Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

Identifying number

36-4732802

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND-WORKING CAPITAL AS

EIN (if any)

Reference ID number (see instructions)

36-4732802WCA

Separate Category (Enter code - see instructions.)

► PAS

		Functional Currency	Conversion Rate	U.S. Dollars
<b>1</b> Gross income (see instructions if cost of goods sold exceed gross receipts) . . . . .	<b>1</b>			
<b>2</b> Exclusions (see instructions if cost of goods sold exceed gross receipts)				
<b>a</b> Effectively connected income . . . . .	<b>2a</b>			
<b>b</b> Subpart F income . . . . .	<b>2b</b>			
<b>c</b> High-tax exception income per section 954(b)(4) . . . . .	<b>2c</b>			
<b>d</b> Related party dividends . . . . .	<b>2d</b>			
<b>e</b> Foreign oil and gas extraction income . . . . .	<b>2e</b>			
<b>3</b> Total exclusions (combine lines 2a through 2e) . . . . .	<b>3</b>			
<b>4</b> Gross income less total exclusions (line 1 minus line 3) (see instructions) . . . . .	<b>4</b>			
<b>5</b> Deductions properly allocable to amount on line 4 . . . . .	<b>5</b>			
<b>6</b> Tested income (loss) (line 4 minus line 5) (see instructions) . . . . .	<b>6</b>			
<b>7</b> Tested foreign income taxes . . . . .	<b>7</b>			
<b>8</b> Qualified business asset investment (QBAI) . . . . .	<b>8</b>			
<b>9a</b> Interest expense included on line 5 . . . . .	<b>9a</b>			
<b>b</b> Qualified interest expense . . . . .	<b>9b</b>			
<b>c</b> Tested loss QBAI amount . . . . .	<b>9c</b>			
<b>d</b> Tested interest expense (line 9a minus the sum of line 9b and line 9c). If zero or less, enter -0- . . . . .	<b>9d</b>			
<b>10a</b> Interest income included in line 4 . . . . .	<b>10a</b>			
<b>b</b> Qualified interest income . . . . .	<b>10b</b>			
<b>c</b> Tested interest income (line 10a minus line 10b). If zero or less, enter -0- . . . . .	<b>10c</b>			

For Paperwork Reduction Act Notice, see instructions.

Schedule I-1 (Form 5471) (Rev. 12-2021)

**SCHEDULE J  
(Form 5471)**

(Rev. December 2020)  
Department of the Treasury  
Internal Revenue Service

**Accumulated Earnings & Profits (E&P) of Controlled Foreign Corporation**

► **Attach to Form 5471.**

► **Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.**

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

**Identifying number**

36-4732802

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND-WORKING CAPITAL

EIN (if any)

**Reference ID number** (see instructions)

36-4732802WCA

**a** Separate Category (Enter code - see instructions.) . . . . .

PAS

**b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . .

**Part I Accumulated E&P of Controlled Foreign Corporation**

☒ Check the box if person filing return does not have all U.S. shareholders' information to complete an amount in column (e) (see instructions).

**Important:** Enter amounts in functional currency.

		(a) Post-2017 E&P Not Previously Taxed (post-2017 section 959(c)(3) balance)	(b) Post-1986 Undistributed Earnings (post-1986 and pre-2018 section 959(c)(3) balance)	(c) Pre-1987 E&P Not Previously Taxed (pre-1987 section 959(c)(3) balance)	(d) Hovering Deficit and Deduction for Suspended Taxes	(e) Previously Taxed E&P (see instructions)	
						(i) Reclassified section 965(a) PTEP	(ii) Reclassified section 965(b) PTEP
<b>1a</b>	Balance at beginning of year (as reported on prior year Schedule J) . . . . .	-7,273.					
<b>b</b>	Beginning balance adjustments (attach statement) . . . . .						
<b>c</b>	Adjusted beginning balance (combine lines 1a and 1b) . . . . .	-7,273.					
<b>2a</b>	Reduction for taxes unsuspended under anti-splitter rules . . . . .						
<b>b</b>	Disallowed deduction for taxes suspended under anti-splitter rules . . . . .						
<b>3</b>	Current year E&P (or deficit in E&P) (enter amount from applicable line 5c of Schedule H) . . . . .	-299,768.					
<b>4</b>	E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation . . . . .						
<b>5a</b>	E&P carried over in nonrecognition transaction . . . . .						
<b>b</b>	Reclassify deficit in E&P as hovering deficit after nonrecognition transaction . . . . .						
<b>6</b>	Other adjustments (attach statement) . . . . .						
<b>7</b>	Total current and accumulated E&P (combine lines 1c through 6) . . . . .	-307,041.					
<b>8</b>	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P . . . . .						
<b>9</b>	Actual distributions . . . . .						
<b>10</b>	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .						
<b>11</b>	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions) . . . . .						
<b>12</b>	Other adjustments (attach statement) . . . . .						
<b>13</b>	Hovering deficit offset of undistributed post-transaction E&P (see instructions) . . . . .						
<b>14</b>	Balance at beginning of next year (combine lines 7 through 13) . . . . .	-307,041.					

**For Paperwork Reduction Act Notice, see the Instructions for Form 5471.**

**Schedule J (Form 5471) (Rev. 12-2020)**

**Part I** Accumulated E&P of Controlled Foreign Corporation *(continued)*

	(e) Previously Taxed E&P (see instructions)				
	(iii) General section 959(c)(1) PTEP	(iv) Reclassified section 951A PTEP	(v) Reclassified section 245A(d) PTEP	(vi) Section 965(a) PTEP	(vii) Section 965(b) PTEP
1 a					
b					
c					
2 a					
b					
3					
4					
5 a					
b					
6					
7					
8					
9					
10					
11					
12					
13					
14					

	(e) Previously Taxed E&P (see instructions)			(f)
	(viii) Section 951A PTEP	(ix) Section 245A(d) PTEP	(x) Section 951(a)(1)(A) PTEP	Total Section 964(a) E&P (combine columns (a), (b), (c), and (e)(i) through (e)(x))
1 a				-7,273.
b				
c				-7,273.
2 a				
b				
3				-299,768.
4				
5 a				
b				
6				
7				-307,041.
8				
9				
10				
11				
12				
13				
14				-307,041.

**Part II**   **Nonpreviously Taxed E&P Subject to Recapture as Subpart F Income (section 952(c)(2))**

**Important:** Enter amounts in functional currency.

<b>1</b>	Balance at beginning of year . . . . .	▶	<b>1</b>	
<b>2</b>	Additions (amounts subject to future recapture). . . . .	▶	<b>2</b>	
<b>3</b>	Subtractions (amounts recaptured in current year) . . . . .	▶	<b>3</b>	
<b>4</b>	Balance at end of year (combine lines 1 through 3) . . . . .	▶	<b>4</b>	

Transactions Between Controlled Foreign Corporation
and Shareholders or Other Related Persons

OMB No. 1545-0123

Attach to Form 5471.
Go to www.irs.gov/Form5471 for instructions and the latest information.

Name of person filing Form 5471
TRILINC GLOBAL IMPACT FUND, LLC
Identifying number
36-4732802
Name of foreign corporation
TRILINC GLOBAL IMPACT FUND-WORKING CAPITAL
EIN (if any)
Reference ID number (see instructions)
36-4732802WCA

Important: Complete a separate Schedule M for each controlled foreign corporation. Enter the totals for each type of transaction that occurred during the annual accounting period between the foreign corporation and the persons listed in columns (b) through (f). All amounts must be stated in U.S. dollars translated from functional currency at the average exchange rate for the foreign corporation's tax year. See instructions.

Enter the relevant functional currency and the exchange rate used throughout this schedule

Table with 6 columns: (a) Transactions of foreign corporation, (b) U.S. person filing this return, (c) Any domestic corporation or partnership controlled by U.S. person filing this return, (d) Any other foreign corporation or partnership controlled by U.S. person filing this return, (e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return), (f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation. Rows include various transaction types like sales of stock, property, dividends, interest, etc.



(a) Transactions of foreign corporation	(b) U.S. person filing this return	(c) Any domestic corporation or partnership controlled by U.S. person filing this return	(d) Any other foreign corporation or partnership controlled by U.S. person filing this return	(e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return)	(f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation
31 Accounts Payable . . . . .			2,604,415.		
32 Amounts borrowed (enter the maximum loan balance during the year) - see instructions . . . . .					
33 Accounts Receivable . . . . .					
34 Amounts loaned (enter the maximum loan balance during the year) - see instructions					

**SCHEDULE P  
(Form 5471)**

(Rev. December 2020)

Department of the Treasury  
Internal Revenue Service

**Previously Taxed Earnings and Profits of U.S. Shareholder  
of Certain Foreign Corporations**

▶ **Attach to Form 5471.**

▶ **Go to *www.irs.gov/Form5471* for instructions and the latest information.**

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

**Identifying number**

36-4732802

Name of U.S. shareholder

TRILINC GLOBAL IMPACT FUND, LLC

**Identifying number**

36-4732802

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND-WORKING CAPITAL

EIN (if any)

**Reference ID number** (see instructions)

36-4732802WCA

**a** Separate Category (Enter code - see instructions.) . . . . .

PAS

**b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . .

**Part I Previously Taxed E&P in Functional Currency** (see instructions)

		(a) Reclassified section 965(a) PTEP	(b) Reclassified section 965(b) PTEP	(c) General section 959(c)(1) PTEP
<b>1a</b>	Balance at beginning of year (see instructions) . . . . .			
<b>b</b>	Beginning balance adjustments (attach statement) . . . . .			
<b>c</b>	Adjusted beginning balance (combine lines 1a and 1b) . . . . .			
<b>2</b>	Reduction for taxes unsuspended under anti-splitter rules . . . . .			
<b>3</b>	Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation			
<b>4</b>	Previously taxed E&P carried over in nonrecognition transaction . . . . .			
<b>5</b>	Other adjustments (attach statement) . . . . .			
<b>6</b>	Total previously taxed E&P (combine lines 1c through 5) . . . . .			
<b>7</b>	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P . . . . .			
<b>8</b>	Actual distributions of previously taxed E&P . . . . .			
<b>9</b>	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .			
<b>10</b>	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions) . . . . .			
<b>11</b>	Other adjustments (attach statement) . . . . .			
<b>12</b>	Balance at beginning of next year (combine lines 6 through 11) . . . . .			

**For Paperwork Reduction Act Notice, see instructions.**

**Schedule P (Form 5471) (Rev. 12-2020)**

**Part I**   **Previously Taxed E&P in Functional Currency** (see instructions) *(continued)*

	(d) Reclassified section 951A PTEP	(e) Reclassified section 245A(d) PTEP	(f) Section 965(a) PTEP	(g) Section 965(b) PTEP	(h) Section 951A PTEP	(i) Section 245A(d) PTEP	(j) Section 951(a)(1)(A) PTEP	(k) Total
<b>1a</b>								
<b>b</b>								
<b>c</b>								
<b>2</b>								
<b>3</b>								
<b>4</b>								
<b>5</b>								
<b>6</b>								
<b>7</b>								
<b>8</b>								
<b>9</b>								
<b>10</b>								
<b>11</b>								
<b>12</b>								

**Part II Previously Taxed E&P in U.S. Dollars**

		(a) Reclassified section 965(a) PTEP	(b) Reclassified section 965(b) PTEP	(c) General section 959(c)(1) PTEP
<b>1 a</b>	Balance at beginning of year (see instructions) . . . . .			
<b>b</b>	Beginning balance adjustments (attach statement) . . . . .			
<b>c</b>	Adjusted beginning balance (combine lines 1a and 1b) . . . . .			
<b>2</b>	Reduction for taxes unsuspended under anti-splitter rules . . . . .			
<b>3</b>	Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation . . . . .			
<b>4</b>	Previously taxed E&P carried over in nonrecognition transaction . . . . .			
<b>5</b>	Other adjustments (attach statement) . . . . .			
<b>6</b>	Total previously taxed E&P (combine lines 1c through 5) . . . . .			
<b>7</b>	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P . . . . .			
<b>8</b>	Actual distributions of previously taxed E&P . . . . .			
<b>9</b>	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .			
<b>10</b>	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions) . . . . .			
<b>11</b>	Other adjustments (attach statement) . . . . .			
<b>12</b>	Balance at beginning of next year (combine lines 6 through 11) . . . . .			

Schedule P (Form 5471) (Rev. 12-2020)

**Part II** Previously Taxed E&P in U.S. Dollars *(continued)*

	(d) Reclassified section 951A PTEP	(e) Reclassified section 245A(d) PTEP	(f) Section 965(a) PTEP	(g) Section 965(b) PTEP	(h) Section 951A PTEP	(i) Section 245A(d) PTEP	(j) Section 951(a)(1)(A) PTEP	(k) Total
1a								
b								
c								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								

Schedule P (Form 5471) (Rev. 12-2020)

CFC Income by CFC Income Groups

OMB No. 1545-0123

Attach to Form 5471.

Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

Name of person filing Form 5471 TRILINC GLOBAL IMPACT FUND, LLC		Identifying number 36-4732802
Name of foreign corporation TRILINC GLOBAL IMPACT FUND-WORKING CAPITAL ASSOCIATES	EIN (if any)	Reference ID number (see instructions) 36-4732802WCA

Complete a separate Schedule Q with respect to each applicable category of income (see instructions).

A Enter separate category code with respect to which this Schedule Q is being completed (see instructions for codes) . . . . . PAS

B If category code "PAS" is entered on line A, enter the applicable grouping code (see instructions) . . . . . III

C If code "901j" is entered on line A, enter the country code for the sanctioned country (see instructions) . . . . .

Complete a separate Schedule Q for U.S. source income and foreign source income (see instructions for an exception).

D Indicate whether this Schedule Q is being completed for: ☐ U.S. source income or ☒ Foreign source income

Complete a separate Schedule Q for FOGEI or FORI income.

E If this Schedule Q is being completed for FOGEI or FORI income, check this box . . . . . ☐

Enter amounts in functional currency of the foreign corporation (unless otherwise noted).	(i) Country Code	(ii) Gross Income	(iii) Definitely Related Expenses	(iv) Related Person Interest Expense	(v) Other Interest Expense	(vi) Research & Experimental Expenses	(vii) Other Expenses (attach schedule)
1 Subpart F Income Groups							
a Dividends, Interest, Rents, Royalties, & Annuities (Total) . . . .		-706,245.					169,783.
(1) Unit name: TRILINC GLOBAL	CJ	-706,245.					169,783.
(2) Unit name:							
b Net Gain From Certain Property Transactions (Total) . . . . .							
(1) Unit name:							
(2) Unit name:							
c Net Gain From Commodities Transactions (Total) . . . . .							
(1) Unit name:							
(2) Unit name:							
d Net Foreign Currency Gain (Total)							
(1) Unit name:							
(2) Unit name:							
e Income Equivalent to Interest (Total)							
(1) Unit name:							
(2) Unit name:							
f Other Foreign Personal Holding Company Income (Total) (attach statement - see instructions). . . .							
(1) Unit name:							
(2) Unit name:							

	(viii) Current Year Tax on Reattributed Income From Disregarded Payments	(ix) Current Year Tax on All Other Disregarded Payments	(x) Other Current Year Taxes	(xi) Net Income (column (ii) less columns (iii) through (x))	(xii) Foreign Taxes for Which Credit Allowed (U.S. Dollars)	(xiii) Average Asset Value	(xiv) High Tax Election	(xv) Loss Allocation	(xvi) Net Income After Loss Allocation (column (xi) minus column (xv))
1									
a				-876,028.					
(1)				-876,028.			<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
b									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
c									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
d									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
e									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
f									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		

Enter amounts in functional currency of the foreign corporation (unless otherwise noted).

	(i) Country Code	(ii) Gross Income	(iii) Definitely Related Expenses	(iv) Related Person Interest Expense	(v) Other Interest Expense	(vi) Research & Experimental Expenses	(vii) Other Expenses (attach schedule)
1 Subpart F Income Groups							
g Foreign Base Company Sales Income (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
h Foreign Base Company Services Income (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
i Full Inclusion Foreign Base Company Income (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
j Insurance Income (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
k International Boycott Income . . . . .							
l Bribes, Kickbacks, and Other Payments . . . . .							
m Section 901(j) income . . . . .							
2 Recaptured Subpart F Income . . . . .							
3 Tested Income Group (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
4 Residual Income Group (Total) . . . . .							
(1) Unit name: _____							
(2) Unit name: _____							
5 Total . . . . .		-706,245.					169,783.



	(viii) Current Year Tax on Reattributed Income From Disregarded Payments	(ix) Current Year Tax on All Other Disregarded Payments	(x) Other Current Year Taxes	(xi) Net Income (column (ii) less columns (iii) through (x))	(xii) Foreign Taxes for Which Credit Allowed (U.S. Dollars)	(xiii) Average Asset Value	(xiv) High Tax Election	(xv) Loss Allocation	(xvi) Net Income After Loss Allocation (column (xi) minus column (xv))
1									
g									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
h									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
i									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
j									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
k									
l									
m									
2									
3									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
4									
(1)									
(2)									
5				-876,028.					

Distributions From a Foreign Corporation

OMB No. 1545-0123

▶ Attach to Form 5471.

▶ Go to [www.irs.gov/Form5471](https://www.irs.gov/Form5471) for instructions and the latest information.

Name of person filing Form 5471		Identifying number
TRILINC GLOBAL IMPACT FUND, LLC		36-4732802
Name of foreign corporation	EIN (if any)	Reference ID number (see instructions)
TRILINC GLOBAL IMPACT FUND-WORKING CAPITAL AS		36-4732802WCA

	(a) Description of distribution	(b) Date of distribution	(c) Amount of distribution in foreign corporation's functional currency	(d) Amount of E&P distribution in foreign corporation's functional currency
1	NON-TAXABLE RETURN OF BASIS IRC § 301(C)(2)	12/31/2024	3,898.	NONE
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				

FORM 5471, PAGE 1 DETAIL

=====

LINE 2D - LOCATION OF BOOKS AND RECORDS

-----

ADDRESS LINE 1:	OFFICES OF MAPLES CORPORATE
ADDRESS LINE 2:	SERVICES LIMITED, P.O.
CITY:	UGLAND HOUSE
PROVINCE:	GRAND CAYMAN
COUNTRY:	CJ
POSTAL CODE:	KY1-1104

SCHEDULE C, LINE 17 - OTHER DEDUCTIONS

	FUNCTIONAL CURRENCY	U.S. DOLLARS
OPERATING EXPENSES		169,783.
TOTAL		169,783.

SCHEDULE F - LINE 8 - OTHER INVESTMENTS

	BEGINNING	ENDING
INVESTMENTS	4,424,931.	4,424,931.
TOTAL	4,424,931.	4,424,931.

SCHEDULE F - LINE 13 - OTHER ASSETS

	BEGINNING	ENDING
INTEREST RECEIVABLE	-835,372.	-1,531,083.
TOTAL	-835,372.	-1,531,083.

SCHEDULE F - LINE 19 - OTHER LIABILITIES

	BEGINNING	ENDING
DUE TO/FROM INTERCOMPANY	2,541,543.	2,610,694.
TOTAL	2,541,543.	2,610,694.

=====

SCHEDULE H - LINE 2I - OTHER

=====

	NET ADDITIONS	NET SUBTRACTIONS
	-----	-----
UNREALIZED GAIN/(LOSS)	576,260.	
	-----	-----
TOTAL	576,260.	
	=====	=====

TRILINC GLOBAL IMPACT FUND-WORKING CAPITAL ASSOCIATES meets the requirements under IRC section 1297 to be treated as a PFIC for U.S. Federal Income Tax purposes. (CFC) has made the election pursuant to IRC section 1295(b) to be treated as a Qualified Electing Fund. During the tax year, (CFC) earned QEF PTEP, which it subsequently distributed up the chain of ownership. The QEF PTEP and subsequent distribution has been reported and tracked on Schedule J rather than as a dividend distribution on Schedule M.

Form **5471**

(Rev. December 2024)

Department of the Treasury  
Internal Revenue Service**Information Return of U.S. Persons With Respect  
to Certain Foreign Corporations**Go to [www.irs.gov/Form5471](https://www.irs.gov/Form5471) for instructions and the latest information.Information furnished for the foreign corporation's annual accounting period (tax year required by  
section 898) (see instructions) beginning 01/01/2024 , and ending 12/31/2024

OMB No. 1545-0123

Attachment  
Sequence No. **121**

Name of person filing this return

TRILINC GLOBAL IMPACT FUND, LLC

Number, street, and room or suite no. (or P.O. box number if mail is not delivered to street address)

1230 ROSECRANS AVENUE, SUITE 605

City or town, state, and ZIP code

MANHATTAN BEACH, CA 90266

Filer's tax year beginning 01/01/2024 , and ending 12/31/2024

**D** Check box if this is a final Form 5471 for the foreign corporation . . . . . ☐**E** Check if any excepted specified foreign financial assets are reported on this form (see instructions). . . . . ☐**F** Check the box if this Form 5471 has been completed using "Alternative Information" under Rev. Proc. 2019-40 . . . . . ☐**G** If the box on line F is checked, enter the corresponding code for "Alternative Information" (see instructions) . . . . .**H** Person(s) on whose behalf this information return is filed:

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Shareholder	Officer	Director

**Important:** Fill in all applicable lines and schedules. All information **must** be in English. All amounts **must** be stated in U.S. dollars unless otherwise indicated.

<b>1a</b> Name and address of foreign corporation TRILINC GLOBAL IMPACT FUND-SPV OFFICES OF MAPLES CORPORATE SERVICES LIMITED, P.O. BOX 309 UGLAND HOUSE, GRAND CAYMAN KY1-1104 CJ CJ				<b>b(1)</b> Employer identification number, if any	
				<b>b(2)</b> Reference ID number (see instructions) 36-4732802SPV	
				<b>b(3)</b> Previous reference ID number(s), if any (see instructions)	
				<b>c</b> Country under whose laws incorporated CJ	
<b>d</b> Date of incorporation 01/01/2023	<b>e</b> Principal place of business CJ	<b>f</b> Principal business activity code number 523110	<b>g</b> Principal business activity INVESTMENTS	<b>h</b> Functional currency code USD	

**2** Provide the following information for the foreign corporation's accounting period stated above.

<b>a</b> Name, address, and identifying number of branch office or agent (if any) in the United States	<b>b</b> If a U.S. income tax return was filed, enter:	
	(i) Taxable income or (loss)	(ii) U.S. income tax paid (after all credits)
<b>c</b> Name and address of foreign corporation's statutory or resident agent in country of incorporation TRILINC GLOBAL IMPACT FUND-SPV OFFICES OF MAPLES CORPORATE SERVICES LIMITED UGLAND HOUSE GRAND CAYMAN KY1-1104 CJ	<b>d</b> Name and address (including corporate department, if applicable) of person (or persons) with custody of the books and records of the foreign corporation, and the location of such books and records, if different TRILINC GLOBAL IMPACT FUND-SPV OFFICES OF MAPLES CORPORATE,SERVICES LIMITED, P.O. UGLAND HOUSE, GRAND CAYMAN CJ, KY1-1104	

STMT 1

**Schedule A Stock of the Foreign Corporation**

(a) Description of each class of stock	(b) Number of shares issued and outstanding	
	(i) Beginning of annual accounting period	(ii) End of annual accounting period
COMMON	1.	1.

For Paperwork Reduction Act Notice, see instructions.

Form **5471** (Rev. 12-2024)

JSA

4X1660 1.000

8372GK 1301

V24-4.3T 74929

Schedule B

Shareholders of Foreign Corporation

Part I

U.S. Shareholders of Foreign Corporation (see instructions)

(a) Name, address, and identifying number of shareholder	(b) Description of each class of stock held by shareholder. <b>Note:</b> This description should match the corresponding description entered in Schedule A, column (a).	(c) Number of shares held at beginning of annual accounting period	(d) Number of shares held at end of annual accounting period	(e) Pro rata share of subpart F income (enter as a percentage)
TRILINC GLOBAL IMPACT FUND, LLC 1230 ROSECRANS AVENUE, SUITE 605 MANHATTAN BEACH, CA 90266 36-4732802	ORDINARY	1.	1.	100.00000

Part II

Direct Shareholders of Foreign Corporation (see instructions)

(a) Name, address, and identifying number of shareholder. Also, include country of incorporation or formation, if applicable.	(b) Description of each class of stock held by shareholder. <b>Note:</b> This description should match the corresponding description entered in Schedule A, column (a).	(c) Number of shares held at beginning of annual accounting period	(d) Number of shares held at end of annual accounting period
TRILINC GLOBAL IMPACT FUND - CAYMAN OFFICES OF MAPLES CORPORATE UGLAND HOUSE, GRAND CAYMA, KY1-1104 CJ FOREIGNUS	ORDINARY	1.	1.



**Schedule C Income Statement** (see instructions)

**Important:** Report all information in functional currency in accordance with U.S. generally accepted accounting principles (GAAP). Also, report each amount in U.S. dollars translated from functional currency (using GAAP translation rules). However, if the functional currency is the U.S. dollar, complete only the U.S. Dollars column. See instructions for special rules for dollar approximate separate transactions method (DASTM) corporations.

			Functional Currency	U.S. Dollars
<b>Income</b>	<b>1a</b>	Gross receipts or sales . . . . .	<b>1a</b>	
	<b>b</b>	Returns and allowances . . . . .	<b>1b</b>	
	<b>c</b>	Subtract line 1b from line 1a . . . . .	<b>1c</b>	
	<b>2</b>	Cost of goods sold . . . . .	<b>2</b>	
	<b>3</b>	Gross profit (subtract line 2 from line 1c) . . . . .	<b>3</b>	
	<b>4</b>	Dividends . . . . .	<b>4</b>	
	<b>5</b>	Interest . . . . .	<b>5</b>	
	<b>6a</b>	Gross rents . . . . .	<b>6a</b>	
	<b>b</b>	Gross royalties and license fees . . . . .	<b>6b</b>	
	<b>7</b>	Net gain or (loss) on sale of capital assets . . . . .	<b>7</b>	
<b>Deductions</b>	<b>8a</b>	Foreign currency transaction gain or loss - unrealized . . . . .	<b>8a</b>	
	<b>b</b>	Foreign currency transaction gain or loss - realized . . . . .	<b>8b</b>	
	<b>9</b>	Other income (attach statement) . . . . .	<b>9</b>	
	<b>10</b>	Total income (add lines 3 through 9) . . . . .	<b>10</b>	
	<b>11</b>	Compensation not deducted elsewhere . . . . .	<b>11</b>	
	<b>12a</b>	Rents . . . . .	<b>12a</b>	
	<b>b</b>	Royalties and license fees . . . . .	<b>12b</b>	
	<b>13</b>	Interest . . . . .	<b>13</b>	
	<b>14</b>	Depreciation not deducted elsewhere . . . . .	<b>14</b>	
	<b>15</b>	Depletion . . . . .	<b>15</b>	
<b>Net Income</b>	<b>16</b>	Taxes (exclude income tax expense (benefit)) . . . . .	<b>16</b>	
	<b>17</b>	Other deductions (attach statement - exclude income tax expense (benefit)). . . . . SEE STATEMENT 2	<b>17</b>	6,071.
	<b>18</b>	Total deductions (add lines 11 through 17) . . . . .	<b>18</b>	6,071.
	<b>19</b>	Net income or (loss) before unusual or infrequently occurring items, and income tax expense (benefit) (subtract line 18 from line 10) . .	<b>19</b>	-6,071.
	<b>20</b>	Unusual or infrequently occurring items . . . . .	<b>20</b>	
<b>Other Comprehensive Income</b>	<b>21a</b>	Income tax expense (benefit) - current . . . . .	<b>21a</b>	
	<b>b</b>	Income tax expense (benefit) - deferred . . . . .	<b>21b</b>	
	<b>22</b>	Current year net income or (loss) per books (combine lines 19 through 21b) .	<b>22</b>	-6,071.
<b>Other Comprehensive Income</b>	<b>23a</b>	Foreign currency translation adjustments . . . . .	<b>23a</b>	
	<b>b</b>	Other . . . . .	<b>23b</b>	
	<b>c</b>	Income tax expense (benefit) related to other comprehensive income	<b>23c</b>	
	<b>24</b>	Other comprehensive income (loss), net of tax (line 23a plus line 23b less line 23c). . . . .	<b>24</b>	

Form **5471** (Rev. 12-2024)

**Schedule F Balance Sheet**

**Important:** Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See instructions for an exception for DASTM corporations.

Assets		(a) Beginning of annual accounting period	(b) End of annual accounting period
1	Cash . . . . .	1	
2a	Trade notes and accounts receivable . . . . .	2a	
b	Less allowance for bad debts . . . . .	2b (	) (
3	Derivatives . . . . .	3	
4	Inventories . . . . .	4	
5	Other current assets (attach statement). . . . .	5	
6	Loans to shareholders and other related persons . . . . .	6	
7	Investment in subsidiaries (attach statement). . . . .	7	
8	Other investments (attach statement) . . . . .	8	
9a	Buildings and other depreciable assets . . . . .	9a	
b	Less accumulated depreciation. . . . .	9b (	) (
10a	Depletable assets . . . . .	10a	
b	Less accumulated depletion . . . . .	10b (	) (
11	Land (net of any amortization) . . . . .	11	
12	Intangible assets:		
a	Goodwill . . . . .	12a	
b	Organization costs. . . . .	12b	
c	Patents, trademarks, and other intangible assets . . . . .	12c	
d	Less accumulated amortization for lines 12a, 12b, and 12c . . . . .	12d (	) (
13	Other assets (attach statement) . . . . . SEE STATEMENT 2 . . . . .	13	85,534. 174,564.
14	Total assets . . . . .	14	85,534. 174,564.
<b>Liabilities and Shareholders' Equity</b>			
15	Accounts payable . . . . .	15	
16	Other current liabilities (attach statement) . . . . .	16	
17	Derivatives . . . . .	17	
18	Loans from shareholders and other related persons . . . . .	18	
19	Other liabilities (attach statement) . . . . . SEE STATEMENT 2 . . . . .	19	617,658. 967,509.
20	Capital stock:		
a	Preferred stock . . . . .	20a	
b	Common stock . . . . .	20b	
21	Paid-in or capital surplus (attach reconciliation) . . . . .	21	
22	Retained earnings . . . . .	22	-532,124. -792,945.
23	Less cost of treasury stock . . . . .	23 (	) (
24	Total liabilities and shareholders' equity . . . . .	24	85,534. 174,564.

**Schedule G Other Information**

	Yes	No
1 During the tax year, did the foreign corporation own at least a 10% interest, directly or indirectly, in any foreign partnership? . . . . . If "Yes," see the instructions for required statement.		X
2 During the tax year, did the foreign corporation own an interest in any trust? . . . . .		X
3 During the tax year, did the foreign corporation own any foreign entities that were disregarded as separate from their owner under Regulations sections 301.7701-2 and 301.7701-3 or did the foreign corporation own any foreign branches (see instructions)? . . . . . If "Yes," you are generally required to attach Form 8858 for each entity or branch (see instructions).		X
4a During the tax year, did the filer pay or accrue any base erosion payment under section 59A(d) to the foreign corporation or did the filer have a base erosion tax benefit under section 59A(c)(2) with respect to a base erosion payment made or accrued to the foreign corporation (see instructions)? . . . . . If "Yes," complete lines 4b and 4c.		X
b Enter the total amount of the base erosion payments. . . . . \$ _____		
c Enter the total amount of the base erosion tax benefits . . . . . \$ _____		
5a During the tax year, did the foreign corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? . . . . . If "Yes," complete line 5b.		X
b Enter the total amount of the disallowed deductions (see instructions) . . . . . \$ _____		

**Schedule G Other Information (continued)**

	Yes	No
<b>6a</b> Is the filer claiming a foreign-derived intangible income (FDII) deduction (under section 250) with respect to any transactions with the foreign corporation? . . . . . If "Yes," complete lines 6b, 6c, and 6d. See instructions.		X
<b>b</b> Enter the amount of gross receipts derived from all sales of general property to the foreign corporation that the filer included in its computation of foreign-derived deduction eligible income (FDDEI) . . . . . \$ _____		
<b>c</b> Enter the amount of gross receipts derived from all sales of intangible property to the foreign corporation that the filer included in its computation of FDDEI . . . . . \$ _____		
<b>d</b> Enter the amount of gross receipts derived from all services provided to the foreign corporation that the filer included in its computation of FDDEI . . . . . \$ _____		
<b>7</b> During the tax year, was the foreign corporation a participant in any cost sharing arrangement? . . . . . If the answer to question 7 is "Yes," complete a separate Schedule G-1 for each cost sharing arrangement in which the foreign corporation was a participant during the tax year.		X
<b>8</b> From April 25, 2014, to December 31, 2017, did the foreign corporation purchase stock or securities of a shareholder of the foreign corporation for use in a triangular reorganization (within the meaning of Regulations section 1.358-6(b)(2))? . . . . .		X
<b>9a</b> Did the foreign corporation receive any intangible property in a prior year or the current tax year for which the U.S. transferor is required to report a section 367(d) annual income inclusion for the taxable year? . . . . . If "Yes," go to line 9b.		X
<b>b</b> Enter in functional currency the amount of the earnings and profits reduction pursuant to section 367(d)(2)(B) for the tax year . . . . . \$ _____		
<b>10</b> During the tax year, was the foreign corporation an expatriated foreign subsidiary under Regulations section 1.7874-12(a)(9)? . . . . . If "Yes," see instructions and attach statement.		X
<b>11</b> During the tax year, did the foreign corporation participate in any reportable transaction as defined in Regulations section 1.6011-4? . . . . . If "Yes," attach Form(s) 8886 if required by Regulations section 1.6011-4(c)(3)(i)(G).		X
<b>12</b> During the tax year, did the foreign corporation pay or accrue any foreign tax that was disqualified for credit under section 901(m)? . . . . .		X
<b>13</b> During the tax year, did the foreign corporation pay or accrue foreign taxes to which section 909 applies, or treat foreign taxes that were previously suspended under section 909 as no longer suspended? . . . . .		X
<b>14</b> Did you answer "Yes" to any of the questions in the instructions for line 14? . . . . . If "Yes," enter the corresponding code(s) from the instructions and attach statement _____		X
<b>15</b> Does the foreign corporation have interest expense disallowed under section 163(j) (see instructions)? . . . . . If "Yes," enter the amount . . . . . \$ _____		X
<b>16</b> Does the foreign corporation have previously disallowed interest expense under section 163(j) carried forward to the current tax year (see instructions)? . . . . . If "Yes," enter the amount . . . . . \$ _____		X
<b>17a</b> Did any extraordinary reduction with respect to a controlling section 245A shareholder occur during the tax year (see instructions)? . . . . .		X
<b>b</b> If the answer to question 17a is "Yes," was an election made to close the tax year such that no amount is treated as an extraordinary reduction amount or tiered extraordinary reduction amount (see instructions)? . . . . .		
<b>18a</b> Did the filer have any loan to or from the foreign corporation to which the safe-haven rate rules of Regulations section 1.482-2(a)(2)(iii)(B) are applicable, and for which the filer used a rate of interest within the relevant safe-haven range (100% to 130% of the applicable Federal rate (AFR) for the relevant term)? . . . . .		X
<b>b</b> Did the filer have any loan to or from the foreign corporation to which the safe-haven rate rules of Regulations section 1.482-2(a)(2)(iii)(B) are applicable, and for which the filer used a rate of interest outside the relevant safe-haven range (100% to 130% of the AFR for the relevant term)? . . . . .		X
<b>19a</b> Did the filer issue a covered debt instrument in any of the transactions described in Regulations section 1.385-3(b)(2) with respect to the foreign corporation during the tax year, or, did the filer issue or refinance indebtedness owed to the foreign corporation during the 36 months before or after the date of a distribution or acquisition described in Regulations section 1.385-3(b)(3)(i) made by the filer, and either the issuance or refinance of indebtedness, or the distribution or acquisition, occurred during the tax year? . . . . .		X
<b>b</b> If the answer to question 19a is "Yes," provide the following. (1) The amount of such transaction(s), distribution(s), and acquisition(s). . . . . \$ _____ (2) The amount of such related party indebtedness . . . . . \$ _____		

Schedule G

Other Information (continued)

		Yes	No
20a	During the tax year, did the foreign corporation pay or accrue any Top-up Tax? See instructions . . . . .		
			X
If the answer to question 20a is "Yes," enter the amount of each type of tax paid or accrued. See instructions.			
(1)	Income Inclusion Rule (IIR) (or similar taxes) . . . . . \$		
(2)	Qualified Domestic Minimum Top-up Tax (QDMTT) (or similar taxes) . . . . . \$		
(3)	UTPR (or similar taxes) . . . . . \$		

**Schedule I Summary of Shareholder's Income From Foreign Corporation** (see instructions)

If item H on page 1 is completed, a separate Schedule I must be filed for each Category 4, 5a, or 5b filer for whom reporting is furnished on this Form 5471. This Schedule I is being completed for:

Name of U.S. shareholder **TRILINC GLOBAL IMPACT FUND, LLC**Identifying number **36-4732802**

<b>1a</b>	Section 964(e)(4) subpart F dividend income from the sale of stock of a lower-tier foreign corporation (see instructions) . . . . .	<b>1a</b>	NONE
<b>b</b>	Section 245A(e)(2) subpart F income from hybrid dividends of tiered corporations (see instructions). . .	<b>1b</b>	NONE
<b>c</b>	Subpart F income from tiered extraordinary disposition amounts not eligible for subpart F exception under section 954(c)(6) . . . . .	<b>1c</b>	NONE
<b>d</b>	Subpart F income from tiered extraordinary reduction amounts not eligible for subpart F exception under section 954(c)(6) . . . . .	<b>1d</b>	NONE
<b>e</b>	Section 954(c) Subpart F Foreign Personal Holding Company Income (enter result from Worksheet A). .	<b>1e</b>	NONE
<b>f</b>	Section 954(d) Subpart F Foreign Base Company Sales Income (enter result from Worksheet A) . . . .	<b>1f</b>	NONE
<b>g</b>	Section 954(e) Subpart F Foreign Base Company Services Income (enter result from Worksheet A) . .	<b>1g</b>	NONE
<b>h</b>	Other subpart F income (enter result from Worksheet A) . . . . .	<b>1h</b>	NONE
<b>2</b>	Earnings invested in U.S. property (enter the result from Worksheet B) . . . . .	<b>2</b>	NONE
<b>3</b>	Reserved for future use . . . . .	<b>3</b>	
<b>4</b>	Factoring income . . . . . See instructions for reporting amounts on lines 1, 2, and 4 on your income tax return.	<b>4</b>	NONE
<b>5a</b>	Section 245A eligible dividends (see instructions) . . . . .	<b>5a</b>	NONE
<b>b</b>	Extraordinary disposition amounts (see instructions). . . . .	<b>5b</b>	NONE
<b>c</b>	Extraordinary reduction amounts (see instructions) . . . . .	<b>5c</b>	NONE
<b>d</b>	Section 245A(e) dividends (see instructions). . . . .	<b>5d</b>	NONE
<b>e</b>	Dividends not reported on line 5a, 5b, 5c, or 5d . . . . .	<b>5e</b>	NONE
<b>6</b>	Exchange gain or (loss) on a distribution of previously taxed earnings and profits . . . . .	<b>6</b>	NONE

  

	Yes	No
<b>7a</b> Was any income of the foreign corporation blocked? . . . . .		X
<b>b</b> Did any such income become unblocked during the tax year (see section 964(b))? . . . . . If the answer to either question is "Yes," attach an explanation.		X
<b>8a</b> Did this U.S. shareholder have an extraordinary disposition (ED) account with respect to the foreign corporation at any time during the tax year (see instructions)? . . . . .		X
<b>b</b> If the answer to question 8a is "Yes," enter the U.S. shareholder's ED account balance at the beginning of the CFC year \$ _____ and at the end of the tax year \$ _____. Provide an attachment detailing any changes from the beginning to the ending balances.		
<b>c</b> Enter the CFC's aggregate ED account balance with respect to all U.S. shareholders at the beginning of the CFC year \$ _____ and at the end of the tax year \$ _____. Provide an attachment detailing any changes from the beginning to the ending balances.		
<b>9</b> Enter the sum of the hybrid deduction accounts with respect to stock of the foreign corporation (see instructions) \$ _____		

Form **5471** (Rev. 12-2024)

**SCHEDULE E  
(Form 5471)**

(Rev. December 2021)

Department of the Treasury  
Internal Revenue Service**Income, War Profits, and Excess Profits Taxes Paid or Accrued**

► Attach to Form 5471.

► Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND-SPV

Identifying number

36-4732802

Reference ID number (see instructions)

36-4732802SPV

- a Separate Category (Enter code - see instructions). . . . . ► GEN
- b If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions). . . . . ►
- c If one of the RBT codes is entered on line a, enter the country code for the treaty country (see instructions) . . . . . ►

**Part I Taxes for Which a Foreign Tax Credit Is Allowed****Section 1 - Taxes Paid or Accrued Directly by Foreign Corporation**

	(a) Name of Payor Entity	(b) EIN or Reference ID Number of Payor Entity	(c) Unsuspended Taxes	(d) Country or U.S. Possession to Which Tax Is Paid (Enter code - see instructions. Use a separate line for each.)	(e) Foreign Tax Year of Payor Entity to Which Tax Relates (Year/Month/Day)	(f) U.S. Tax Year of Payor Entity to Which Tax Relates (Year/Month/Day)	
1							
2							
3							
4							
	(g) Income Subject to Tax in the Foreign Jurisdiction (see instructions)	(h) If taxes are paid on U.S. source income, check box	(i) Local Currency in Which Tax Is Payable (enter code - see instructions)	(j) Tax Paid or Accrued (in local currency in which the tax is payable)	(k) Conversion Rate to U.S. Dollars	(l) In U.S. Dollars (divide column (j) by column (k))	(m) In Functional Currency of Foreign Corporation
1							
2							
3							
4							
5	Total (combine lines 1 through 4 of column (l)). Also report amount on Schedule E-1, line 4 . . . . . ►						
6	Total (combine lines 1 through 4 of column (m)) . . . . . ►						

**Section 2 - Taxes Deemed Paid by Foreign Corporation**

	(a) Name of Lower-Tier Distributing Foreign Corporation	(b) EIN or Reference ID Number of Lower-Tier Distributing Foreign Corporation	(c) Country or U.S. Possession to Which Tax Is Paid (Enter code - see instructions. Use a separate line for each.)	(d) PTEP Group (enter code)	(e) Annual PTEP Account (enter year)
1					
2					
3					
4					
	(f) PTEP Distributed (enter amount in functional currency)	(g) Total Amount of PTEP in the PTEP Group (in functional currency)	(h) Total Amount of the PTEP Group Taxes With Respect to PTEP Group (USD)	(i) Foreign Income Taxes Properly Attributable to PTEP and not Previously Deemed Paid ((column (f)/column (g)) x column (h)) (USD)	
1					
2					
3					
4					
5	Total (combine lines 1 through 4 of column (i)). Also report amount on Schedule E-1, line 6 . . . . . ►				

For Paperwork Reduction Act Notice, see instructions.

Schedule E (Form 5471) (Rev. 12-2021)

JSA

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74929

Name of foreign corporation <b>TRILINC GLOBAL IMPACT FUND-SPV</b>	EIN (if any)	Reference ID number (see instructions) <b>36-4732802SPV</b>
<b>a</b> Separate Category (Enter code-see instructions.) . . . . .		▶ <u>GEN</u>
<b>b</b> If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . .		▶ _____
<b>c</b> If one of the RBT codes is entered on line a, enter the country code for the treaty country (see instructions) . . . . .		▶ _____

**Part II Election**

For tax years beginning after December 31, 2004, has an election been made under section 986(a)(1)(D) to translate taxes using the exchange rate on the date of payment?

☐ Yes ☐ No If "Yes," state date of election ▶

**Part III Taxes for Which a Foreign Tax Credit Is Disallowed** (Enter in functional currency of foreign corporation.)

	(a) Name of Payor Entity	(b) EIN or Reference ID Number of Payor Entity	(c) Section 901(j)	(d) Section 901(k) and (l)	(e) Section 901(m)	(f) U.S. Taxes	(g) Suspended Taxes	(h) Other	(i) Total
<b>1</b>									
<b>2</b>									
<b>3</b>	In functional currency (combine lines 1 and 2) . . . . .								▶
<b>4</b>	In U.S. dollars (translated at the average exchange rate, as defined in section 989(b)(3) and related regulations (see instructions)) . . . . .								▶

**Schedule E-1 Taxes Paid, Accrued, or Deemed Paid on Earnings and Profits (E&P) of Foreign Corporation**

IMPORTANT: Enter amounts in U.S. dollars.		Taxes related to:			
		(a) Subpart F Income	(b) Tested Income	(c) Residual Income	(d) Suspended Taxes
<b>1a</b>	Balance at beginning of year (as reported in prior year Schedule E-1) . . . . .	-0-	-0-	-0-	
<b>b</b>	Beginning balance adjustments (attach statement) . . . . .				
<b>c</b>	Adjusted beginning balance (combine lines 1a and 1b) . . . . .				
<b>2</b>	Adjustment for foreign tax redetermination . . . . .				
<b>3a</b>	Taxes unsuspended under anti-splitter rules . . . . .				
<b>b</b>	Taxes suspended under anti-splitter rules . . . . .				
<b>4</b>	Taxes reported on Schedule E, Part I, Section 1, line 5, column (l) . . . . .				
<b>5</b>	Taxes carried over in nonrecognition transactions . . . . .				
<b>6</b>	Taxes reported on Schedule E, Part I, Section 2, line 5, column (i) . . . . .				
<b>7</b>	Other adjustments (attach statement) . . . . .				
<b>8</b>	Taxes paid or accrued on current income/E&P or accumulated E&P (combine lines 1c through 7) . . . . .				
<b>9</b>	Taxes deemed paid with respect to inclusions (see instructions) . . . . .				
<b>10</b>	Taxes deemed paid with respect to actual distributions . . . . .				
<b>11</b>	Taxes on amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .				
<b>12</b>	Other (attach statement) . . . . .				
<b>13</b>	Balance of taxes paid or accrued (combine lines 8 through 12 in columns (a), (b), and (c)) . . . . .				
<b>14</b>	Reserved for future use . . . . .				
<b>15</b>	Reduction for other taxes not deemed paid . . . . .				
<b>16</b>	Balance of taxes paid or accrued at the beginning of the next year. Line 16, columns (a), (b), and (c) must always equal zero. So, if necessary, enter negative amounts on line 15 of columns (a), (b), and (c) in amounts sufficient to reduce line 13, columns (a), (b), and (c) to zero. For the remaining columns, combine lines 8 through 12 . . . . .	-0-	-0-	-0-	

Name of foreign corporation	EIN (if any)	Reference ID number (see instructions)
TRILINC GLOBAL IMPACT FUND-SPV		36-4732802SPV

- a Separate Category (Enter code - see instructions.) . . . . . GEN
- b If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . .
- c If one of the RBT codes is entered on line a, enter the country code for the treaty country (see instructions) . . . . .

Schedule E-1

Taxes Paid, Accrued, or Deemed Paid on Accumulated Earnings and Profits (E&P) of Foreign Corporation (continued)

(e) Taxes related to previously taxed E&P (see instructions)										
	(i) Reclassified section 965(a) PTEP	(ii) Reclassified section 965(b) PTEP	(iii) General section 959(c)(1) PTEP	(iv) Reclassified section 951A PTEP	(v) Reclassified section 245A(d) PTEP	(vi) Section 965(a) PTEP	(vii) Section 965(b) PTEP	(viii) Section 951A PTEP	(ix) Section 245A(d) PTEP	(x) Section 951(a)(1)(A) PTEP
1a										
b										
c										
2										
3a										
b										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										



**Current Earnings and Profits**

► Attach to Form 5471.  
► Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471 TRILINC GLOBAL IMPACT FUND, LLC		Identifying number 36-4732802
Name of foreign corporation TRILINC GLOBAL IMPACT FUND-SPV	EIN (if any)	Reference ID number (see instructions) 36-4732802SPV

**IMPORTANT:** Enter the amounts on lines 1 through 5c in **functional** currency.

1	Current year net income or (loss) per foreign books of account.			1	-6,071.
2	Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax accounting standards (see instructions):	Net Additions	Net Subtractions		
a	Capital gains or losses.	2a			
b	Depreciation and amortization.	2b			
c	Depletion.	2c			
d	Investment or incentive allowance.	2d			
e	Charges to statutory reserves.	2e			
f	Inventory adjustments.	2f			
g	Income taxes (see Schedule E, Part I, Section 1, line 6, column (m), and Part III, line 3, column (i)).	2g			
h	Foreign currency gains or losses.	2h			
i	Other (attach statement).	2i			
3	Total net additions.	3			
4	Total net subtractions.	4			
5a	Current earnings and profits (line 1 plus line 3 minus line 4).			5a	-6,071.
b	DASTM gain or (loss) for foreign corporations that use DASTM (see instructions).			5b	
c	Combine lines 5a and 5b and enter the result on line 5c. Then enter on lines 5c(i), 5c(ii), and 5c(iii)(A) through 5c(iii)(D) the portion of the line 5c amount with respect to the categories of income shown on those lines.			5c	-6,071.
(i)	General category (enter amount on applicable Schedule J, Part I, line 3, column (a)).	5c(i)			
(ii)	Passive category (enter amount on applicable Schedule J, Part I, line 3, column (a)).	5c(ii)	-6,071.		
(iii)	Section 901(j) category:				
(A)	Enter the country code of the sanctioned country ► and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(A) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(A)			
(B)	Enter the country code of the sanctioned country ► and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(B) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(B)			
(C)	Enter the country code of the sanctioned country ► and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(C) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(C)			
(D)	Enter the country code of the sanctioned country ► and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(D) and on the applicable Schedule J, Part I, line 3, column (a).	5c(iii)(D)			
d	Current earnings and profits in U.S. dollars (line 5c translated at the average exchange rate, as defined in section 989(b)(3) and the related regulations (see instructions)).			5d	-6,071.
e	Enter exchange rate used for line 5d.		1.0000000		

For Paperwork Reduction Act Notice, see instructions.

Schedule H (Form 5471) (Rev. 12-2021)

**SCHEDULE I-1  
(Form 5471)**

(Rev. December 2021)

Department of the Treasury  
Internal Revenue Service**Information for Global Intangible Low-Taxed Income**

► Attach to Form 5471.

► Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

Identifying number

36-4732802

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND-SPV

EIN (if any)

Reference ID number (see instructions)

36-4732802SPV

Separate Category (Enter code - see instructions.)

► PAS

		Functional Currency	Conversion Rate	U.S. Dollars
<b>1</b> Gross income (see instructions if cost of goods sold exceed gross receipts) . . . . .	<b>1</b>			
<b>2</b> Exclusions (see instructions if cost of goods sold exceed gross receipts)				
<b>a</b> Effectively connected income . . . . .	<b>2a</b>			
<b>b</b> Subpart F income . . . . .	<b>2b</b>			
<b>c</b> High-tax exception income per section 954(b)(4) . . . . .	<b>2c</b>			
<b>d</b> Related party dividends . . . . .	<b>2d</b>			
<b>e</b> Foreign oil and gas extraction income . . . . .	<b>2e</b>			
<b>3</b> Total exclusions (combine lines 2a through 2e) . . . . .	<b>3</b>			
<b>4</b> Gross income less total exclusions (line 1 minus line 3) (see instructions) . . . . .	<b>4</b>			
<b>5</b> Deductions properly allocable to amount on line 4 . . . . .	<b>5</b>			
<b>6</b> Tested income (loss) (line 4 minus line 5) (see instructions) . . . . .	<b>6</b>			
<b>7</b> Tested foreign income taxes . . . . .	<b>7</b>			
<b>8</b> Qualified business asset investment (QBAI) . . . . .	<b>8</b>			
<b>9a</b> Interest expense included on line 5 . . . . .	<b>9a</b>			
<b>b</b> Qualified interest expense . . . . .	<b>9b</b>			
<b>c</b> Tested loss QBAI amount . . . . .	<b>9c</b>			
<b>d</b> Tested interest expense (line 9a minus the sum of line 9b and line 9c). If zero or less, enter -0- . . . . .	<b>9d</b>			
<b>10a</b> Interest income included in line 4 . . . . .	<b>10a</b>			
<b>b</b> Qualified interest income . . . . .	<b>10b</b>			
<b>c</b> Tested interest income (line 10a minus line 10b). If zero or less, enter -0- . . . . .	<b>10c</b>			

For Paperwork Reduction Act Notice, see instructions.

Schedule I-1 (Form 5471) (Rev. 12-2021)

**SCHEDULE J  
(Form 5471)**

(Rev. December 2020)  
Department of the Treasury  
Internal Revenue Service

**Accumulated Earnings & Profits (E&P) of Controlled Foreign Corporation**

► **Attach to Form 5471.**

► **Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.**

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

Identifying number

36-4732802

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND-SPV

EIN (if any)

Reference ID number (see instructions)

36-4732802SPV

**a** Separate Category (Enter code - see instructions.) . . . . .

PAS

**b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . .

**Part I Accumulated E&P of Controlled Foreign Corporation**

☒ Check the box if person filing return does not have all U.S. shareholders' information to complete an amount in column (e) (see instructions).

**Important:** Enter amounts in functional currency.

		(a) Post-2017 E&P Not Previously Taxed (post-2017 section 959(c)(3) balance)	(b) Post-1986 Undistributed Earnings (post-1986 and pre-2018 section 959(c)(3) balance)	(c) Pre-1987 E&P Not Previously Taxed (pre-1987 section 959(c)(3) balance)	(d) Hovering Deficit and Deduction for Suspended Taxes	(e) Previously Taxed E&P (see instructions)	
						(i) Reclassified section 965(a) PTEP	(ii) Reclassified section 965(b) PTEP
1a	Balance at beginning of year (as reported on prior year Schedule J) . . . . .	-3,197.					
b	Beginning balance adjustments (attach statement) . . . . .						
c	Adjusted beginning balance (combine lines 1a and 1b)	-3,197.					
2a	Reduction for taxes unsuspended under anti-splitter rules						
b	Disallowed deduction for taxes suspended under anti-splitter rules . . . . .						
3	Current year E&P (or deficit in E&P) (enter amount from applicable line 5c of Schedule H) . . . . .	-6,071.					
4	E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation . . . . .						
5a	E&P carried over in nonrecognition transaction . . . . .						
b	Reclassify deficit in E&P as hovering deficit after nonrecognition transaction . . . . .						
6	Other adjustments (attach statement) . . . . .						
7	Total current and accumulated E&P (combine lines 1c through 6) . . . . .	-9,268.					
8	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P . . . . .						
9	Actual distributions . . . . .						
10	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .						
11	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions)						
12	Other adjustments (attach statement) . . . . .						
13	Hovering deficit offset of undistributed post- transaction E&P (see instructions) . . . . .						
14	Balance at beginning of next year (combine lines 7 through 13)	-9,268.					

**For Paperwork Reduction Act Notice, see the Instructions for Form 5471.**

**Schedule J (Form 5471) (Rev. 12-2020)**

JSA

4X1665 1.000

8372GK 1301

V24-4.3T

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**Part I** Accumulated E&P of Controlled Foreign Corporation *(continued)*

	(e) Previously Taxed E&P (see instructions)				
	(iii) General section 959(c)(1) PTEP	(iv) Reclassified section 951A PTEP	(v) Reclassified section 245A(d) PTEP	(vi) Section 965(a) PTEP	(vii) Section 965(b) PTEP
1 a					
b					
c					
2 a					
b					
3					
4					
5 a					
b					
6					
7					
8					
9					
10					
11					
12					
13					
14					

	(e) Previously Taxed E&P (see instructions)			(f)
	(viii) Section 951A PTEP	(ix) Section 245A(d) PTEP	(x) Section 951(a)(1)(A) PTEP	Total Section 964(a) E&P (combine columns (a), (b), (c), and (e)(i) through (e)(x))
1 a				- 3,197.
b				
c				- 3,197.
2 a				
b				
3				- 6,071.
4				
5 a				
b				
6				
7				- 9,268.
8				
9				
10				
11				
12				
13				
14				- 9,268.

**Part II**   **Nonpreviously Taxed E&P Subject to Recapture as Subpart F Income (section 952(c)(2))**

**Important:** Enter amounts in functional currency.

<b>1</b>	Balance at beginning of year . . . . .	▶	<b>1</b>	
<b>2</b>	Additions (amounts subject to future recapture). . . . .	▶	<b>2</b>	
<b>3</b>	Subtractions (amounts recaptured in current year) . . . . .	▶	<b>3</b>	
<b>4</b>	Balance at end of year (combine lines 1 through 3) . . . . .	▶	<b>4</b>	

Transactions Between Controlled Foreign Corporation  
and Shareholders or Other Related Persons

OMB No. 1545-0123

▶ Attach to Form 5471.

▶ Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

Name of person filing Form 5471		Identifying number
TRILINC GLOBAL IMPACT FUND, LLC		36-4732802
Name of foreign corporation	EIN (if any)	Reference ID number (see instructions)
TRILINC GLOBAL IMPACT FUND-SPV		36-4732802SPV

**Important:** Complete a **separate** Schedule M for each controlled foreign corporation. Enter the totals for each type of transaction that occurred during the annual accounting period between the foreign corporation and the persons listed in columns (b) through (f). All amounts must be stated in U.S. dollars translated from functional currency at the average exchange rate for the foreign corporation's tax year. See instructions.

Enter the relevant functional currency and the exchange rate used throughout this schedule ▶

(a) Transactions of foreign corporation	(b) U.S. person filing this return	(c) Any domestic corporation or partnership controlled by U.S. person filing this return	(d) Any other foreign corporation or partnership controlled by U.S. person filing this return	(e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return)	(f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation
1 Sales of stock in trade (inventory)					
2 Sales of tangible property other than stock in trade . . . . .					
3 Sales of property rights (patents, trademarks, etc.). . . . .					
4 Platform contribution transaction payments received . . . . .					
5 Cost sharing transaction payments received . . . . .					
6 Compensation received for technical, managerial, engineering, construction, or like services . .					
7 Commissions received . . . . .					
8 Rents, royalties, and license fees received					
9 Hybrid dividends received (see instructions)					
10 Dividends received (exclude hybrid dividends, deemed distributions under subpart F, and distributions of previously taxed income) . . . .					
11 Interest received. . . . .					
12 Premiums received for insurance or reinsurance. . . . .					
13 Loan guarantee fees received .					
14 Other amounts received (attach statement)					
15 Add lines 1 through 14 . . . . .					
16 Purchases of stock in trade (inventory)					
17 Purchases of tangible property other than stock in trade. . . .					
18 Purchases of property rights (patents, trademarks, etc.) . . .					
19 Platform contribution transaction payments paid . . . . .					
20 Cost sharing transaction payments paid .					
21 Compensation paid for technical, managerial, engineering, construction, or like services . .					
22 Commissions paid . . . . .					
23 Rents, royalties, and license fees paid					
24 Hybrid dividends paid (see instructions)					
25 Dividends paid (exclude hybrid dividends paid) . . . . .					
26 Interest paid . . . . .					
27 Premiums paid for insurance or reinsurance					
28 Loan guarantee fees paid . . .					
29 Other amounts paid (attach statement). .					
30 Add lines 16 through 29. . . .					

(a) Transactions of foreign corporation	(b) U.S. person filing this return	(c) Any domestic corporation or partnership controlled by U.S. person filing this return	(d) Any other foreign corporation or partnership controlled by U.S. person filing this return	(e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return)	(f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation
31 Accounts Payable . . . . .			967,131.		
32 Amounts borrowed (enter the maximum loan balance during the year) - see instructions . . . . .					
33 Accounts Receivable . . . . .					
34 Amounts loaned (enter the maximum loan balance during the year) - see instructions					

**SCHEDULE P  
(Form 5471)**

(Rev. December 2020)

Department of the Treasury  
Internal Revenue Service

**Previously Taxed Earnings and Profits of U.S. Shareholder  
of Certain Foreign Corporations**

▶ **Attach to Form 5471.**

▶ **Go to *www.irs.gov/Form5471* for instructions and the latest information.**

OMB No. 1545-0123

Name of person filing Form 5471

TRILINC GLOBAL IMPACT FUND, LLC

Name of U.S. shareholder

TRILINC GLOBAL IMPACT FUND, LLC

Name of foreign corporation

TRILINC GLOBAL IMPACT FUND-SPV

EIN (if any)

**Identifying number**

36-4732802

**Identifying number**

36-4732802

**Reference ID number** (see instructions)

36-4732802SPV

**a** Separate Category (Enter code - see instructions.) . . . . .

GEN

**b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . .

**Part I Previously Taxed E&P in Functional Currency** (see instructions)

		(a) Reclassified section 965(a) PTEP	(b) Reclassified section 965(b) PTEP	(c) General section 959(c)(1) PTEP
<b>1a</b>	Balance at beginning of year (see instructions) . . . . .			
<b>b</b>	Beginning balance adjustments (attach statement) . . . . .			
<b>c</b>	Adjusted beginning balance (combine lines 1a and 1b) . . . . .			
<b>2</b>	Reduction for taxes unsuspended under anti-splitter rules . . . . .			
<b>3</b>	Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation			
<b>4</b>	Previously taxed E&P carried over in nonrecognition transaction . . . . .			
<b>5</b>	Other adjustments (attach statement) . . . . .			
<b>6</b>	Total previously taxed E&P (combine lines 1c through 5) . . . . .			
<b>7</b>	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P . . . . .			
<b>8</b>	Actual distributions of previously taxed E&P . . . . .			
<b>9</b>	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .			
<b>10</b>	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions) . . . . .			
<b>11</b>	Other adjustments (attach statement) . . . . .			
<b>12</b>	Balance at beginning of next year (combine lines 6 through 11) . . . . .			

**For Paperwork Reduction Act Notice, see instructions.**

**Schedule P (Form 5471) (Rev. 12-2020)**



**Part I** **Previously Taxed E&P in Functional Currency** (see instructions) *(continued)*

	(d) Reclassified section 951A PTEP	(e) Reclassified section 245A(d) PTEP	(f) Section 965(a) PTEP	(g) Section 965(b) PTEP	(h) Section 951A PTEP	(i) Section 245A(d) PTEP	(j) Section 951(a)(1)(A) PTEP	(k) Total
<b>1a</b>								
<b>b</b>								
<b>c</b>								
<b>2</b>								
<b>3</b>								
<b>4</b>								
<b>5</b>								
<b>6</b>								
<b>7</b>								
<b>8</b>								
<b>9</b>								
<b>10</b>								
<b>11</b>								
<b>12</b>								

Schedule P (Form 5471) (Rev. 12-2020)

**Part II Previously Taxed E&P in U.S. Dollars**

		(a) Reclassified section 965(a) PTEP	(b) Reclassified section 965(b) PTEP	(c) General section 959(c)(1) PTEP
<b>1 a</b>	Balance at beginning of year (see instructions) . . . . .			
<b>b</b>	Beginning balance adjustments (attach statement) . . . . .			
<b>c</b>	Adjusted beginning balance (combine lines 1a and 1b) . . . . .			
<b>2</b>	Reduction for taxes unsuspended under anti-splitter rules . . . . .			
<b>3</b>	Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation . . . . .			
<b>4</b>	Previously taxed E&P carried over in nonrecognition transaction . . . . .			
<b>5</b>	Other adjustments (attach statement) . . . . .			
<b>6</b>	Total previously taxed E&P (combine lines 1c through 5) . . . . .			
<b>7</b>	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P . . . . .			
<b>8</b>	Actual distributions of previously taxed E&P . . . . .			
<b>9</b>	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .			
<b>10</b>	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions) . . . . .			
<b>11</b>	Other adjustments (attach statement) . . . . .			
<b>12</b>	Balance at beginning of next year (combine lines 6 through 11) . . . . .			

Schedule P (Form 5471) (Rev. 12-2020)

**Part II** Previously Taxed E&P in U.S. Dollars *(continued)*

	(d) Reclassified section 951A PTEP	(e) Reclassified section 245A(d) PTEP	(f) Section 965(a) PTEP	(g) Section 965(b) PTEP	(h) Section 951A PTEP	(i) Section 245A(d) PTEP	(j) Section 951(a)(1)(A) PTEP	(k) Total
1a								
b								
c								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								

Schedule P (Form 5471) (Rev. 12-2020)

CFC Income by CFC Income Groups

OMB No. 1545-0123

Attach to Form 5471.

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Name of person filing Form 5471 TRILINC GLOBAL IMPACT FUND, LLC		Identifying number 36-4732802
Name of foreign corporation TRILINC GLOBAL IMPACT FUND-SPV	EIN (if any)	Reference ID number (see instructions) 36-4732802SPV

Complete a separate Schedule Q with respect to each applicable category of income (see instructions).

A Enter separate category code with respect to which this Schedule Q is being completed (see instructions for codes) . . . . . PAS

B If category code "PAS" is entered on line A, enter the applicable grouping code (see instructions) . . . . . III

C If code "901j" is entered on line A, enter the country code for the sanctioned country (see instructions) . . . . .

Complete a separate Schedule Q for U.S. source income and foreign source income (see instructions for an exception).

D Indicate whether this Schedule Q is being completed for: ☐ U.S. source income or ☒ Foreign source income

Complete a separate Schedule Q for FOGEI or FORI income.

E If this Schedule Q is being completed for FOGEI or FORI income, check this box . . . . . ☐

Enter amounts in functional currency of the foreign corporation (unless otherwise noted).	(i) Country Code	(ii) Gross Income	(iii) Definitely Related Expenses	(iv) Related Person Interest Expense	(v) Other Interest Expense	(vi) Research & Experimental Expenses	(vii) Other Expenses (attach schedule)
1 Subpart F Income Groups							
a Dividends, Interest, Rents, Royalties, & Annuities (Total) . . . .		NONE					6,071.
(1) Unit name: TRILINC GLOBAL	CJ	NONE					6,071.
(2) Unit name:							
b Net Gain From Certain Property Transactions (Total) . . . . .							
(1) Unit name:							
(2) Unit name:							
c Net Gain From Commodities Transactions (Total) . . . . .							
(1) Unit name:							
(2) Unit name:							
d Net Foreign Currency Gain (Total)							
(1) Unit name:							
(2) Unit name:							
e Income Equivalent to Interest (Total)							
(1) Unit name:							
(2) Unit name:							
f Other Foreign Personal Holding Company Income (Total) (attach statement - see instructions). . . .							
(1) Unit name:							
(2) Unit name:							

	(viii) Current Year Tax on Reattributed Income From Disregarded Payments	(ix) Current Year Tax on All Other Disregarded Payments	(x) Other Current Year Taxes	(xi) Net Income (column (ii) less columns (iii) through (x))	(xii) Foreign Taxes for Which Credit Allowed (U.S. Dollars)	(xiii) Average Asset Value	(xiv) High Tax Election	(xv) Loss Allocation	(xvi) Net Income After Loss Allocation (column (xi) minus column (xv))
1									
a				-6,071.					
(1)				-6,071.			<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
b									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
c									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
d									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
e									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
f									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		

Enter amounts in functional currency of the foreign corporation (unless otherwise noted).

	(i) Country Code	(ii) Gross Income	(iii) Definitely Related Expenses	(iv) Related Person Interest Expense	(v) Other Interest Expense	(vi) Research & Experimental Expenses	(vii) Other Expenses (attach schedule)
<b>1</b> Subpart F Income Groups							
<b>g</b> Foreign Base Company Sales Income (Total) . . . . .							
<b>(1)</b> Unit name: _____							
<b>(2)</b> Unit name: _____							
<b>h</b> Foreign Base Company Services Income (Total) . . . . .							
<b>(1)</b> Unit name: _____							
<b>(2)</b> Unit name: _____							
<b>i</b> Full Inclusion Foreign Base Company Income (Total) . . . . .							
<b>(1)</b> Unit name: _____							
<b>(2)</b> Unit name: _____							
<b>j</b> Insurance Income (Total) . . . . .							
<b>(1)</b> Unit name: _____							
<b>(2)</b> Unit name: _____							
<b>k</b> International Boycott Income . . . . .							
<b>l</b> Bribes, Kickbacks, and Other Payments . . . . .							
<b>m</b> Section 901(j) income . . . . .							
<b>2</b> Recaptured Subpart F Income . . . . .							
<b>3</b> Tested Income Group (Total) . . . . .							
<b>(1)</b> Unit name: _____							
<b>(2)</b> Unit name: _____							
<b>4</b> Residual Income Group (Total) . . . . .							
<b>(1)</b> Unit name: _____							
<b>(2)</b> Unit name: _____							
<b>5</b> Total . . . . .		NONE					6,071.

Important: See **Computer-Generated Schedule Q** in instructions.

	(viii) Current Year Tax on Reattributed Income From Disregarded Payments	(ix) Current Year Tax on All Other Disregarded Payments	(x) Other Current Year Taxes	(xi) Net Income (column (ii) less columns (iii) through (x))	(xii) Foreign Taxes for Which Credit Allowed (U.S. Dollars)	(xiii) Average Asset Value	(xiv) High Tax Election	(xv) Loss Allocation	(xvi) Net Income After Loss Allocation (column (xi) minus column (xv))
<b>1</b>									
<b>g</b>									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
<b>h</b>									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
<b>i</b>									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
<b>j</b>									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
<b>k</b>									
<b>l</b>									
<b>m</b>									
<b>2</b>									
<b>3</b>									
(1)							<input type="checkbox"/>		
(2)							<input type="checkbox"/>		
<b>4</b>									
(1)									
(2)									
<b>5</b>				-6,071.					

Important: See **Computer-Generated Schedule Q** in instructions.

Distributions From a Foreign Corporation

OMB No. 1545-0123

▶ Attach to Form 5471.

▶ Go to [www.irs.gov/Form5471](https://www.irs.gov/Form5471) for instructions and the latest information.

Name of person filing Form 5471		Identifying number
TRILINC GLOBAL IMPACT FUND, LLC		36-4732802
Name of foreign corporation	EIN (if any)	Reference ID number (see instructions)
TRILINC GLOBAL IMPACT FUND-SPV		36-4732802SPV

	(a) Description of distribution	(b) Date of distribution	(c) Amount of distribution in foreign corporation's functional currency	(d) Amount of E&P distribution in foreign corporation's functional currency
1	NON-TAXABLE RETURN OF BASIS IRC § 301(C)(2)	12/31/2024	43,288.	NONE
2				
3				
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23				
24				



FORM 5471, PAGE 1 DETAIL

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LINE 2D - LOCATION OF BOOKS AND RECORDS

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ADDRESS LINE 1:	OFFICES OF MAPLES CORPORATE
ADDRESS LINE 2:	SERVICES LIMITED, P.O.
CITY:	UGLAND HOUSE
PROVINCE:	GRAND CAYMAN
COUNTRY:	CJ
POSTAL CODE:	KY1-1104

SCHEDULE C, LINE 17 - OTHER DEDUCTIONS

	FUNCTIONAL CURRENCY	U.S. DOLLARS
OPERATING EXPENSES		6,071.
TOTAL		6,071.

SCHEDULE F - LINE 13 - OTHER ASSETS

	BEGINNING	ENDING
INTEREST RECEIVABLE	85,534.	174,564.
TOTAL	85,534.	174,564.

SCHEDULE F - LINE 19 - OTHER LIABILITIES

	BEGINNING	ENDING
ACCRUED OTHER EXPENSES	617,658.	967,509.
TOTAL	617,658.	967,509.

TRILINC GLOBAL IMPACT FUND-SPV meets the requirements under IRC section 1297 to be treated as a PFIC for U.S. Federal Income Tax purposes. (CFC) has made the election pursuant to IRC section 1295(b) to be treated as a Qualified Electing Fund. During the tax year, (CFC) earned QEF PTEP, which it subsequently distributed up the chain of ownership. The QEF PTEP and subsequent distribution has been reported and tracked on Schedule J rather than as a dividend distribution on Schedule M.